



03 January 2024

Department of Corporate Services  
BSE Limited  
1st floor, New Trading Ring  
Rotunda Building, P J Towers  
Dalal Street, Fort  
Mumbai - 400 001  
Scrip Code: 500710

The Listing Department  
National Stock Exchange of India Ltd.  
Exchange Plaza, 5th floor,  
Bandra-Kurla Complex  
Bandra (E)  
Mumbai – 400051  
Symbol: AKZOINDIA

Dear Sir/Madam,

**Sub: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Pursuant to Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) (Second Amendment) Regulations, 2023 read with Circular no. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/120 dated July 13, 2023, we do hereby disclose the attached information under Pendency of any litigation(s) or dispute or the outcome thereof which may have an impact on the listed entity.

Kindly take the same on record.

Thanking you,

Yours faithfully  
for Akzo Nobel India Limited

Rajiv Jha  
Company Secretary & Compliance Officer  
Membership No. F5948

Encl: as above.

Magnum Tower, 9<sup>th</sup> Floor  
Golf Course Extension Road, Sector- 58  
Gurugram – 122 011  
Haryana, India

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## Annexure

**Pendency of any litigation(s) or dispute or the outcome thereof:**

Sl. No.	Particulars	Details
1.	Name of the opposing party, Court/ Tribunal/ Agency where litigation is filed and Brief details of dispute/litigation	Name of the opposing Party: Karnataka GST Department  Court/Tribunal/Agency: Deputy Commissioner of Commercial Taxes, Bengaluru, Karnataka, Karnataka GST Department  Brief details of litigation/dispute: As part of the GST Audit, Notice u/s – 73 of CGST ACT/Rules, 2017 has been received mentioning disallowance of ITC for the FY 20178-19 aggregating to INR 40.06 Crores including Interest & excluding Penalty
	Expected financial implications	Total Liability – INR 40.06 Crores (Tax - INR 20.85 Crores, Interest – Rs.19.21 Crores) plus penalty as per the notice.
	Quantum of claims	Total Liability – INR 40.06 Crores (Tax - INR 20.85 Crores, Interest – Rs.19.21 Crores) plus penalty as per the notice.
	Management view on outcome of litigation/dispute	This is Notice and is open for further submissions before the relevant authorities and the Company is in the process of responding within the stipulated time as mentioned therein.



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