



Bodal Chemicals Ltd.
COLOURS. INTEGRATION. INNOVATION.

By online submission

Sec/19-20/167

Date: 27-11-2019

To,
The General Manager,
Department of Corporate Services,
BSE Limited,
1st Floor, New Trading Ring,
Rotunda Building, P.J. Tower
Dalal Street, Fort,
Mumbai-400 001.
BSE CODE: 524370

To,
The General Manager,
National Stock Exchange of India Ltd.
Exchange Plaza,
Plot no. C/1, G Block,
Bandra-Kurla Complex
Bandra (E), Mumbai - 400 051.
NSE CODE: BODALCHEM

Dear Sir,



Sub: Disclosure of Related Party Transactions for the Half year ended 30th September 2019

In compliance with Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) (Amendments) Regulations, 2018, please find attached disclosure of Related Party Transactions, on a consolidated basis, in accordance with applicable accounting standards.

Kindly take this in your records.

Yours Faithfully,

For BODAL CHEMICALS LTD.



Ashutosh B. Bhatt
Company Secretary
Encl: As above

HEAD OFFICE:

Plot No. 123-124, Phase-1,
G.I.D.C, Vatva, Ahmedabad- 382 445.,
Gujarat, India.

Tel: +91 79 2583 5437

2583 4223, 25831684

Fax: +91 2583 5245, 25836052

E-mail: bodal@bodal.com

PLANT OFFICE:

UNIT - 9

Block No. 598/A, Village : Piludara,
Ta. : Jambusar, Dist. Bharuch-391810.

Tel: 9712902058

www.bodal.com

CIN No. : L24110GJ1986PLC009003

(a) List of Related Parties

I. Key Management Personnel (KMP)

1. Shri Suresh J. Patel	Chairman & Managing Director
2. Shri Bhavin S. Patel	Executive Director
3. Shri Ankit S. Patel	Executive Director
4. Shri Kishorkumar Radadia	Director
5. Shri Mayur B. Padhya	Chief Financial Officer
6. Shri Ashutosh B. Bhatt	Company Secretary
7. Shri Nalin Kumar	Independent Director
8. Smt. Neha Huddar	Independent Director
9. Shri Sunil K. Mehta	Independent Director
10. Shri Parin D. Shah	Independent Director
11. Shri Vijayant Mittal	Director
12. Shri Rakesh Patel	Director
13. Shri Avinash Jain	Director
14. Shri Dhwanik Patel	Director
15. Shri Shrey B. Patel	Director
16. Shri Rajesh N. Shah	Director
17. Shri Naishad D. Desai	Director
18. Shri Akash D. Mevada	Company Secretary

II. Enterprise under significant influence of key management personnel (Enterprise)

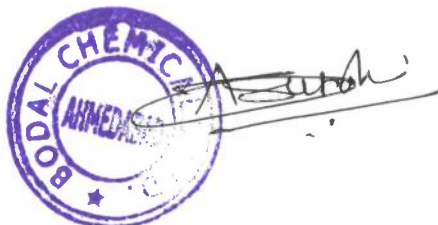
- (i) Shanti Inorgo Chem (Guj.) Pvt. Ltd.
- (ii) AV Dyeing & Printing Pvt. Ltd.
- (iii) Raj Chemicals

a) Transactions with related parties from 01/04/2019 to 30/09/2019

(Amount in Rs.)		
Related party disclosure	Relationship	
Remuneration		
Shri Suresh J. Patel	KMP	8,119,800
Shri Bhavin S. Patel	KMP	5,419,800
Shri Ankit S. Patel	KMP	5,419,800
Shri Kishorkumar Radadia	KMP	229,609
Shri Mayur B. Padhya	KMP	3,173,113
Shri Ashutosh B. Bhatt	KMP	670,114
Shri Vijayant Mittal	KMP	3,914,000
Shri Avinash Jain	KMP	3,914,000
Shri Shrey B. Patel	KMP	594,000
Shri Akash D. Mevada	KMP	338,076
Director Commission		
Shri Suresh J. Patel	KMP	19,300,000
Shri Bhavin S. Patel	KMP	12,800,000
Shri Ankit S. Patel	KMP	12,800,000



Directors' Sitting Fees		
Shri Nalin Kumar	KMP	95,000
Smt. Neha Huddar	KMP	90,000
Shri Parin D. Shah	KMP	25,000
Shri Sunil K. Mehta	KMP	70,000
Loan Received		
Shri Suresh J. Patel	KMP	55,000,000
Shri Bhavin S. Patel	KMP	12,200,000
Shri Ankit S. Patel	KMP	126,500,000
Loan Repaid		
Shri Suresh J. Patel	KMP	51,988,310
Shri Bhavin S. Patel	KMP	10,685,500
Shri Ankit S. Patel	KMP	78,544,930
Shri Rakesh Patel	KMP	154,160,000
Purchases of Materials		
Shanti Inorgo Chem (Guj.) Pvt. Ltd.	Enterprise	5,094,959
Rent Expense		
Shanti Inorgo Chem (Guj.) Pvt. Ltd.	Enterprise	180,000
Dividend Paid		
Shri Suresh J. Patel	KMP	29,690,286
Shri Bhavin S. Patel	KMP	8,397,074
Shri Ankit S. Patel	KMP	5,808,858
Shri Mayur B. Padhya	KMP	144,600
Shri Ashutosh B. Bhatt	KMP	640
Smt. Neha Huddar	KMP	800
Shri Sunil K. Mehta	KMP	160,000
Sales of Materials		
Shanti Inorgo Chem (Guj.) Pvt. Ltd.	Enterprise	20,547,345
Related Party Balances as at the year end.		
Amount Payable		
As Unsecured Loan		
Shri Suresh J. Patel	KMP	3,186,526
Shri Bhavin S. Patel	KMP	1,860,800
Shri Ankit S. Patel	KMP	48,801,370
Shri Naishad D. Desai	KMP	15,052,370
Shri Rajesh N. Shah	KMP	16,294,167



As Trade Payables		
Shanti Inorgo Chem (Guj.) Pvt. Ltd.	Enterprise	243,000
Shri Suresh J. Patel	KMP	237,150
Shri Bhavin S. Patel	KMP	439,800
Shri Ankit S. Patel	KMP	484,300
Shri Kishorkumar Radadia	KMP	214,667
Shri Mayur B. Padhya	KMP	449,516
Shri Ashutosh B. Bhatt	KMP	158,896
Shri Shrey B. Patel	KMP	131,776
Shri Akash D. Mevada	KMP	99,886
Amounts Receivable		
As Trade Receivables		
Shanti Inorgo Chem (Guj.) Pvt. Ltd.	Enterprise	3,310,687
As Capital Advance		
Shanti Inorgo Chem (Guj.) Pvt. Ltd.	Enterprise	56,417,575
As Advance to Supplier of Goods		
AV Dyeing & Printing Pvt. Ltd.	Enterprise	71,835,500
As Loan		
Raj Chemicals	Enterprise	1,591,000

