



## S.R. Industries Limited

CIN: L29246PB1989PLC009531

Regd. Off.: E-217, Industrial Area, Phase 8B

Mohali, Punjab - 160071

Website: [www.srfootwears.com](http://www.srfootwears.com)

Email: [info@srfootwears.com](mailto:info@srfootwears.com)

Tel: +91 172 4602888

To,  
The Manager (Listing)  
The Bombay Stock Exchange Limited  
Phiroze Jee Jeebhoy Tower  
25<sup>th</sup> Floor, Dalal Street  
Mumbai - 400 001

Date: 03.07.2021

**Ref: Scrip Code - 513515      Symbol - SRIND**

**Subject: Outcome of Board Meeting- Audited Financial Results for the quarter and year ended 31<sup>st</sup> March, 2021**

Dear Sir/ Madam,

Pursuant to Regulation 30 of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015, we would like to inform you that the Board of Directors of the Company in its meeting held today, i.e. Saturday, 3<sup>rd</sup> July, 2021, inter alia considered, approved and adopted the Audited Financial Results of the Company for the quarter and year ended 31<sup>st</sup> March, 2021.

We are enclosing herewith the following documents in this respect:

- a) Audited Financial Results of the Company for the quarter and year ended 31<sup>st</sup> March, 2021,
- b) Auditor's Report on the Audited Financial Results for the quarter and year ended 31<sup>st</sup> March, 2021 issued by M/s Goel Satish & Co., Statutory Auditors of the Company, and
- c) Declaration of unmodified opinion on Auditor's Report on financial results pursuant to Regulation 33(3)(d) of the Listing Regulations signed by Mr. Amit Mahajan, Chief Financial Officer of the Company.

The meeting of the Board of Directors of the Company commenced at 06:00 p.m. and concluded at 07:00 p.m.

Request you to kindly acknowledge and take the same on your record.

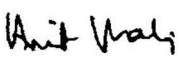
Thanking you,

Yours Faithfully,  
For **S.R. Industries Limited**

(Amit Mahajan)  
Chief Financial Officer  
DIN: 00038593

S R INDUSTRIES		
Registered Office: E-217, INDUSTRIAL AREA, PHASE 8-B, MOHALI		
Punjab ( CIN: L29246PB1989PLC009531)		
BALANCE SHEET AS ON 31st MARCH, 2021		
STATEMENT OF ASSETS AND LIABILITIES		Rs. In Lakh
PARTICULARS	As at	As at
	March 31, 2021	March 31, 2020
<b>ASSETS</b>		
<b>(A) NON CURRENT ASSETS</b>		
i. Property, Plant and Equipment	1668.42	1854.29
ii. Capital Work-in-Progress		
iii. Intangible Assets		
iv. Investment Property		
v. Intangible Assets under Development		
vi. Biological Assets Other Than Bearer Plants		
<b>vii. Financial Assets</b>		
(a) Investments		
(b) Trade Receivables		
(c) Loans		
(d) Security Deposit	11.19	12.79
viii. Deferred Tax Assets (Net)		
ix. Other Non-Current Assets		
x. Prepayments		
<b>(B) CURRENT ASSETS</b>		
i. Inventories	279.32	343.90
<b>ii. Financial Assets</b>		
(a) Investments		
(b) Trade Receivables	568.47	563.83
(c) Cash & Cash Equivalents	4.56	56.78
(d) Bank Balance other than (c) above	0	10.08
(e) Loans	146.28	167.43
(f) Others	29.65	7.94
iii. Current Tax Assets (Net)		
iv. Other Current Assets		
v. Prepayments	0	0
<b>Total Assets</b>	<b>2707.89</b>	<b>3017.04</b>
<b>EQUITY AND LIABILITIES</b>		
<b>(C) EQUITY</b>		
i. Equity Share capital	1964.57	1964.57
<b>ii. Other Equity</b>		
(a) Equity Component of Compound Financial Instrument	981.11	981.11
(b) Reserve & Surplus	-5546.74	-5304.76
(c) Other Reserves	172.69	172.69
<b>(D) LIABILITIES</b>		
<b>Non Current Liabilities</b>		
<b>i. Financial Liabilities</b>		
(a) Borrowings	613.09	821.61
(b) Trade payables		
(c) Other Financial Liabilities		
<b>ii. Provisions</b>		
iii. Deferred Income	38.28	59.07
iv. Deferred Tax Liabilities (Net)	99.71	114.57
v. Other Non-Current Liabilities	0	0
	0.00	0.00
<b>Current Liabilities</b>		
<b>i. Financial Liabilities</b>		
(a) Borrowings	2314.34	2201.90
(b) Trade payables	673.87	620.65
(c) Other Financial Liabilities	1259.71	1161.06
<b>ii. Other Current Liabilities</b>		
iii. Provisions	117.87	124.44
iv. Deferred Income	4.54	85.28
v. Current Tax Liabilities (Net)	14.85	14.85
<b>Total Equity &amp; Liabilities</b>	<b>2707.89</b>	<b>3017.04</b>
for S.R. Industries Limited		
<b>For S. R. INDUSTRIES LTD.</b>		
Place : Mohali	<i>Amr Mahajan</i>	
Date : 03.07.2021	Director	
	Director (Commercial)	
	DIN: 00038593	

S.R.INDUSTRIES LIMITED						
REGD. OFFICE : E-217, INDUSTRIAL AREA, PHASE 8-B, MOHALI, PUNJAB						
(CIN : L29246PB1989PLC009531) (WEB : www.srfootwears.com)						
AUDITED FINANCIAL RESULTS FOR THE QUARTER/YEAR ENDED MARCH 31, 2021						
						Rs. In Lakhs
S.NO.	Particulars	AUDITED	UNAUDITED	AUDITED	AUDITED	AUDITED
		Quarter ended			Year to date	Year Ended
		31-03-2021	31-12-2020	31-03-2020	31-03-2021	31-03-2020
I	Revenue from Operations	422.09	222.72	252.98	744.90	1683.10
II	Other Income	344.00	3.75	150.15	365.35	215.42
III	<b>Total Revenue (I + II)</b>	<b>766.09</b>	<b>226.47</b>	<b>403.13</b>	<b>1110.25</b>	<b>1898.52</b>
IV	<b>EXPENSES</b>					
a	Cost of Raw Materials Consumed	329.07	182.13	29.59	542.69	1068.53
b	Changes in inventories of Finished Goods, Work-in-progress and stock-in-trade	15.55	(21.91)	81.02	16.41	144.18
c	Sub Contract and Labour payments	11.62	30.73	57.41	70.45	318.54
d	Employee benefits expenses	0.00				
e	Financial costs	172.61	54.49	-42.27	327.95	208.71
e	Depreciation & Amortisation expenses	27.54	53.50	48.05	188.03	213.99
f	Other Expenditure	188.47	15.34	400.41	240.52	697.49
	<b>Total Expenses</b>	<b>744.87</b>	<b>314.28</b>	<b>574.21</b>	<b>1386.05</b>	<b>2651.44</b>
V	<i>Profit / (Loss) before extra-ordinary items and tax (III-IV)</i>	<b>21.22</b>	<b>(87.81)</b>	<b>(171.08)</b>	<b>(275.80)</b>	<b>(752.92)</b>
VI	Extraordinary Income/(Expenses)	0.00	0.00	0.00	0.00	0.00
VII	<i>Profit/(Loss) before tax</i>	<b>21.22</b>	<b>(87.81)</b>	<b>(171.08)</b>	<b>(275.80)</b>	<b>(752.92)</b>
VIII	<i>Tax expenses</i>					
	Current Tax	8.79	0.00	(88.08)	8.79	(88.08)
	Deferred Tax					
IX	<i>Profit/(Loss) after tax</i>	<b>30.01</b>	<b>-87.81</b>	<b>-259.16</b>	<b>-267.01</b>	<b>-664.84</b>
X	<b>OTHER COMPREHENSIVE INCOME</b>					
a	Re-measurement gain/(losses) on defined ben	-65.11	0.60	0.70	33.82	8.20
b	Income tax effect	-8.79	0.00	(2.06)	(8.79)	(2.06)
c	Items that will be reclassified to Profit & Loss	0.00	0.00	0.00	0.00	0.00
d	Income tax relating to items that will be reclass	0.00	0.00	0.00	0.00	0.00
XI	<i>Net Profit/(Loss) after tax</i>	<b>(43.89)</b>	<b>(87.21)</b>	<b>(260.52)</b>	<b>(241.98)</b>	<b>(658.70)</b>
XII	Paid-up equity share capital (Face value of the Share Rs.10/- each)	1964.57	1964.57	1964.57	1964.57	1964.57
XIII	Reserves excluding revaluation reserves as per balance sheet of previous accounting year	0.00	0.00	0.00	0.00	0.00
XIV	Earnings Per Share of Rs.10/- each (not annualised)					
	(a) Basic	0.15	(0.45)	(1.33)	(1.36)	(3.38)
	(b) Diluted	0.15	(0.45)	(1.33)	(1.36)	(3.38)
Notes -						
1	The above is an extract of the detailed format of financial result filed with the Stock Exchange under Regulation 33 of the SEBI(Listing Obligations and Disclosure Requirements) Regulations, 2015. The Full format of the audited financial results are available on the Stock exchange website (www.bseindia.com) and on Company's website (www.srfootwears.com)					
2	The company has prepared these standalone financial results in accordance with the Companies(Indian Accounting Standards) Rules, 2015 prescribed under Section 133 of the Companies Act, 2013.					
3	The statutory auditors have carried out the audit for the year ended 31.03.2021. The figures for the fourth quarter are the balancing figures between the audited figures in respect of the full financial year and published figures up to the third quarter of the current financial year which were subject to limited review.					
4	Figures of the previous periods have been regrouped/reclassified/restated wherever necessary.					
5	The Management of the Company has written off book debts net amounting Rs.129.11 Lakh being non recoverable.					
	Place : Mohali	For S. R. INDUSTRIES LTD				
	Date : 03.07.2021	Amit Mahajan				
		Director (Commercial)				
		DIN: 00038593				

<b>S.R. INDUSTRIES LIMITED</b>			
<b>CASH FLOW STATEMENT FOR THE YEAR ENDED MARCH 31, 2021</b>			
All amounts in Indian Rupees , except as otherwise stated			
CIN: L29246PB1989PLC009531			
	Notes	March 31, 2021	March 31, 2020
<b>A</b>	<b>Cash Flow from Operating activities</b>		
	Profit before Tax	(2,75,79,950)	(7,52,92,032)
	Adjustments for:		
	Depreciation and amortisation Expense	1,88,03,429	2,13,99,190
	Bad debts and advances written off, allowance for doubtful trade	1,10,67,348	2,98,36,932
	Interest Income	(92,898)	(1,09,656)
	Finance Costs	3,27,94,676	2,08,70,560
	Liabilities/ Provisions Written back due to Actuarial Gain/(Loss)	33,81,964	8,20,199
		<b>6,59,54,519</b>	<b>7,28,17,225</b>
	<b>Operating Profit before working capital changes (1+2)</b>	<b>3,83,74,570</b>	<b>(24,74,807)</b>
	Movement in working capital :		
	Trade and other receivables and prepayments	(1,14,28,746)	3,35,91,512
	(Increase)/Decrease in Inventories	64,58,938	3,31,74,302
	Increase/(Decrease) Trade and other payables and Provisions	(69,74,749)	(3,47,03,904)
		<b>(1,19,44,556)</b>	<b>3,20,61,910</b>
	<b>Cash generated from Operations (3+4)</b>	<b>2,64,30,013</b>	<b>2,95,87,103</b>
	Taxes (Paid) /Refund	-	-
	<b>Net Cash Flows from Operating Activities (5-6)</b>	<b>2,64,30,013</b>	<b>2,95,87,103</b>
<b>B</b>	<b>Cash Flow from Investing activities:</b>		
	Purchase of Property, Plant and Equipment(PPE)	(2,16,779)	(47,72,560)
	Proceeds from fixed deposits matured during the year	10,08,434	(98,519)
	Interest Income	92,898	1,09,656
	<b>Net cash flow from /(used in) Investing activities:</b>	<b>8,84,553</b>	<b>(47,61,423)</b>
<b>C</b>	<b>Cash Flow from financing activities:</b>		
	Increase/(Decrease) in Equity Share Capital	-	-
	Increase/(Decrease) in Capital Reserve	-	-
	Increase/(Decrease) in Repayments of Term Loans	-	-
	Increase/(Decrease) in Repayments of Cash Credit	(27,13,128)	(1,00,94,276)
	Increase/(Decrease) in Interest accrued and due on Cash Credit	1,39,56,957	1,08,74,779
	Increase/(Decrease) in Interest accrued and due on TL	98,65,850	63,72,720
	Increase/(Decrease) in Unsecured Loans	(2,08,52,135)	(67,35,195)
	Finance Costs	(3,27,94,676)	(2,08,70,560)
	<b>Net cash (used in) financing activities:</b>	<b>(3,25,37,131)</b>	<b>(2,04,52,532)</b>
<b>D</b>	<b>Net change in cash and cash equivalents (A+B+C)</b>	<b>(52,22,565)</b>	<b>43,73,148</b>
	Cash and cash equivalents at the beginning of the year	56,78,220	13,05,072
	<b>Cash and cash equivalents at year end</b>	<b>4,55,658</b>	<b>56,78,220</b>
	Summary of significant accounting policies	2.1	
As per our report of even date		For and on behalf of the Board of Directors of S.R. Industries Limited	
		 Amit Mahajan Director- Commercial & Chief Financial Officer (DIN: 00038827)	
Place: Chandigarh Date: 03.07.2021			



## S.R. Industries Limited

CIN: L29246PB1989PLC009531

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Mohali, Punjab - 160071

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To,  
The Manager (Listing)  
The Bombay Stock Exchange Limited  
Phiroze Jee Jeebhoy Tower  
25<sup>th</sup> Floor, Dalal Street  
Mumbai - 400 001

Date: 03.07.2021

**Scrip Code - 513515 Symbol - SRIND**

**Subject Declaration under Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.**

**Ref.: SEBI Circular no. CIR/CFD/CMD/56/2016 dated May 27, 2016.**

Dear Sir/ Madam,

In compliance with the provisions of Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, read along with SEBI Circular no. CIR/CFD/CMD/56/2016 dated May 27, 2016, We, S R Industries Limited ('the Company'), hereby declare that M/s Goel Satish & Co., Chartered Accountants (FRN: 010693N), Statutory Auditors of the Company have issued Audit Report with unmodified opinion on Audited Financial Results of the Company for the Quarter/Financial Year ended March 31, 2021.

Kindly take note of the same.

Thanking you,

Yours Faithfully,  
For **S.R. Industries Limited**

(Amit Mahajan)  
Chief Financial Officer  
DIN: 00038593