



Complete Comfort

July 17, 2021

<b>National Stock Exchange of India Ltd.</b> Listing Department Exchange Plaza, Bandra Kurla Complex, Bandra (East), <b>Mumbai – 400 051</b>	<b>BSE Limited</b> Department of Corporate Services Floor 25, Phiroze Jeejeebhoy Towers, Dalal Street, <b>Mumbai – 400 001</b>
<b>Company Symbol : ICIL</b>	<b>Scrip Code No. : 521016</b>

Dear Sir/Madam,

**Sub.: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

In compliance with Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform the exchanges that the Board of Directors of the Company on 17<sup>th</sup> July, 2021 reviewed and noted Income Tax demand notices and assessment orders received by the Company pursuant to block assessment for 5 years viz. AY 2012-13 to AY 2015-16 and AY 2017-18 for an amount of Rs. 86.74 Crores (including interest of Rs.22.70 crores) besides show cause notice for penalty proceedings. Further, for AY 2016-17, draft order for an amount of ~Rs. 28.27 crores (including interest of ~ Rs. 11.14 crores) has been received.

Based on the opinion of the tax consultant, we believe that we have a reasonably good case on merits. We would be applying for rectification of apparent errors in the orders (~ Rs.50 crore) and contest the demand at the appropriate judicial forums, including filing appeal before relevant appellant authorities within prescribed time.

You are requested to kindly take note of the same.

Thanking you,

Yours faithfully,  
For Indo Count Industries Limited

**Amruta Avasare**  
Company Secretary & Compliance Officer  
Membership No.: ACS 18844



## Indo Count Industries Ltd

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