



17-11-2022

Department of Corporate Services
Bombay Stock Exchange Limited,
22nd Floor,
Phiroze Jee Jee Bhoy Towers,
Dalal Street,
Mumbai - 400 001.

Scrip Code: BSE: 512405

Sub: Intimation of resignation of Directors of the Company pursuant to Regulation 30 of SEBI (LODR) Regulations, 2015

Dear Sir/Madam,

With reference to the captioned subject matter and pursuant to Regulation 30 of the Listing Regulations read with Para A of Part A of Schedule III of the said regulations, the following Directors have resigned from the Company

Names of the Director	Designation
Krishnamurthi Bhaskaran	Independent Director
Jayaprakash	Independent Director
Namagiripettai Ramachandran Alamelu	Independent Director
Damodaran Ravichandra Babu	Independent Director

The reason for resignation of the directors, as per requirement of Regulation 30 of Listing Regulations read with SEBI circular CIR/CFD/CMD/4/2015 dated 9th September, 2015, is given in Annexure I.

Kindly take the above on your record.

Enclosed herewith resignation letters of the directors.

Thanking You,
Yours faithfully,

For I POWERS SOLUTIONS INDIA LIMITED

VENUGOPALAN PARANDHAMAN
MANAGING DIRECTOR
DIN: 00323551



Annexure-I

Details of directors resigned

S.no	Particulars	Remarks
1.	Names of Directors resigned	<ul style="list-style-type: none">• Mr.Krishnamurthi Bhaskaran - Independent Director• Mr. Jayaprakash - Independent Director• Mr.Damodaran Ravichandra Babu - Independent Director• Mrs.Namagiripettai Ramachandran Alamelu - Independent Director
2.	Reason for resignation	Change in control subsequent to open offer of the Company.
3.	Names of the listed entities in which resigning directors hold any directorship or membership of Board category	NIL
4.	Date of resignation	16 th November, 2022
5.	Whether confirmation is provided that there is no material reason	Yes, confirmation is provided by the resigning directors that there is no material reason other than the reason provided in point (2)
6.	Disclosure	Resignation letters mentioning the reason for resignation is attached

For I POWERS SOLUTIONS INDIA LIMITED

VENUGOPALAN PARANDHAMAN
MANAGING DIRECTOR
DIN: 00323551

FROM:

16-11-2022

KRISHNAMURTHI BHASKARAN

KESAVA FLAT 3RD FLOOR

NO. 65, OLIVER ROAD

MYLAPORE, CHENNAI 600 004

TO

THE BOARD OF DIRECTORS

I POWER SOLUTIONS INDIA LIMITED

NEW NO.17, OLD NO.7/4,

VAIGAI STREET BESANT NAGAR

CHENNAI - 600090

Dear Sir,

SUB: RESIGNATION FROM THE POSITION OF INDEPENDENT DIRECTOR

Consequent to the sale of shares of the promoters in the Company and open offer of shares of the company from the public issued by the buyer as per SEBI (SAST) Regulation, to reconstitute the new Board of Directors, I tender my resignation as Independent Director from the Board with immediate effect i.e.,16-11-2022 and I confirm that there are no other material reasons other than those provided here.

I thank the MD and other Board members for the courtesy rendered to me during my tenure.

Thank you,

Yours' faithfully



KRISHNAMURTHI BHASKARAN

FROM:

16-11-2022

NAMAGIRIPETTAI RAMACHANDRAN ALAMELU

"SUBHIKSHA"

5/14-17, RANGAMMAL KOIL STREET

PAPPANNAICKEN PALAYAM

COIMBATORE - 641037

TO

THE BOARD OF DIRECTORS

I POWER SOLUTIONS INDIA LIMITED

NEW NO.17, OLD NO.7/4,

VAIGAI STREET BESANT NAGAR

CHENNAI - 600090

Dear Sir,

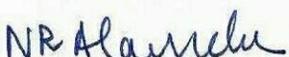
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Yours' faithfully



NAMAGIRIPETTAI RAMACHANDRAN ALAMELU

FROM:

16-11-2022

JAYAPRAKASH

"SUBHIKSHA"

5/14-17, RANGAMMAL KOIL STREET

PAPPANNAICKEN PALAYAM

COIMBATORE - 641037

TO

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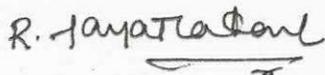
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Yours' faithfully



JAYAPRAKASH

FROM:

16-11-2022

DAMODARAN RAVICHANDRA BABU

No. 10, VOORA VIJAYA SHREE

47, Dr. B. NARASIMHAN ROAD

T. NAGAR, CHENNAI 600 017

TO

THE BOARD OF DIRECTORS

I POWER SOLUTIONS INDIA LIMITED

NEW NO.17, OLD NO.7/4,

VAIGAI STREET BESANT NAGAR

CHENNAI - 600090

Dear Sir,

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Yours' faithfully



DAMODARAN RAVICHANDRA BABU