



Date: November 11, 2021

To
The General Manager
Corporate Relationship Department
BSE Limited
Phiroze Jeejeebhoy Tower
Dalal Street, Mumbai - 400001

Sub.: Filing of revised financial statement for the period ended on 30th September, 2021
Ref.: Gautam Gems Limited (Scrip Code: 540936)

Dear Sir / Madam,

As per your email dated 11th November, 2021 we hereby submit the revised financial statements for the period ended on 30th September, 2021 alongwith signed Limited review report.

Please take the same on your record.

Thanking you,

Yours faithfully,

For, GAUTAM GEMS LIMITED

GAUTAM PRAVINCHANDRA SHETH
MANAGING DIRECTOR



Gautam Gems Ltd.
301, Sumukh BLDG, Super compound,
Vasta devdi road, Katargam,
Surat-395004. Gujarat-india.

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 www.gautamgems.com





PARTH SHAH AND ASSOCIATES CHARTERED ACCOUNTANTS

To,
The Board of Director,
Gautam Gems Limited,
Ahmedabad

Sub : Limited Review Report

Ref.Un-Audited Financial Result for the quarter ended on September 30, 2021.

Dear Sir

We have reviewed the accompanying statement of unaudited financial results of **Gautam Gems Ltd** for the quarter ended on 30th September, 2021. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards¹ and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**FOR, Parth Shah And Associates
Chartered Accountants**



**Parth N Shah
(Proprietor)**

Membership No. 173468

Firm Registration No. : 144251W

Place: Ahmedabad

Date: 22-10-2021

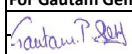
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408, Aakashrath Complex, Opp. National Handloom, Law Garden, Ahmedabad - 380009.

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Gautam Gems Limited
3rd Floor, office 301, Sumukh Super Compound, Vasta Devadi Road, Surat

Statement of Asset and liabilities

Particulars	Half Year Ended	Year Ended
	9/30/2021	3/31/2021
	Unaudited (In Lakh)	Audited (in lakh)
ASSETS		
(1) Non-Current Assets		
(i) Property, Plant And Equipment	227.43	223.52
(ii) Intangible Assets	0	
(iii) Capital Work in Progress	0	
(iv) Intangible assets under development	0	
Non-Current Financial Assets		
(a) Non-Current Investments	0	
(b) Trade Receivables, Non-Current	0	
(c) Loans, Non-Current	0	
(d) Other Non-Current Financial Assets	0	
Deffered tax assets (net)	0	
Total Non Current Assets	227.43	223.52
(2) Current Assets		
Inventories	2661.81	2,222.34
Current Financial Assets		
(a) Current investments		
(b) Trade receivables	1258.47	1,191
(c) Cash and cash equivalents	12.07	11.42
(d) Bank Balance other than Cash and cash equivalents	1.64	
(e) Loans, Current	16.25	15
(f) Other Current Financial Assets		
Total Current Financial Assets		
Current Tax Assets (net)		
Other Current Assets	27.95	62.48
Total Current Assets	3978.19	3,501.91
Total Assets	4205.62	3,725.43
EQUITY AND LIABILITIES		
(1) Equity		
Equity Share Capital	1006.71	1,006.71
Other Equity	488.74	383.39
Total Equity	1495.45	1,390.10
(2) Liabilities		
Non-Current Liabilities		
Non-Current Financial Liabilities		
(a) Borrowings , non current		
(b) Trade Payables , non current		
(c) Other non current financial liabilities		
Total Non-Current Financial Liabilities		
Provision, non current		
Deffered tax liabilities (net)	5.19	5.19
Other non current liabilities		
Total Non-Current Liabilities	5.19	5.19
Current Liabilities		
Current Financial Liabilities		
(a) Borrowings , current	524.65	587.79
(b) Trade Payables , current		
(i) Total Outstanding dues of Micro Small & Medium Enterprises		
(ii) Total Outstanding dues of creditors other than Micro Small & Medium Enterprises	2233.53	1,733.98
(c) Other current financial liabilities		
Total Current Financial Liabilities		
Other Current liabilities	-62.47	
Provision, current	9.27	8.37
Current tax liabilities (net)		
Total Current Liabilities	2704.98	2,330.14
Total Liabilities	2710.17	2,335.33
Total Equity and Liabilities	4205.62	3,725.43
For Gautam Gems Limited		
	Date:	10/22/2021
Gautam Sheth	Place:	Surat
Managing Director		



Gautam Gems Limited
3rd Floor, Office-301, Sumukh Super Compound, Vasta Devadi Road, Surat- 395004
Statement of Profit and loss

Rs. in Lakhs

Sr. No	Particulars	Quarter Ended		Half Year Ended		Year Ended
		30.09.2021	30.06.2021	30.09.2021	30.09.2020	31.03.2021
		Unaudited	Unaudited	Unaudited	Unaudited	Audited
I	Revenue from operations	3,874.87	3,652.89	7,527.76	2,414.31	9,381.79
II	Other Income	0.33	0.09	0.42	14.81	-
III	Total Revenue (I+II)	3,875.20	3,652.98	7,528.18	2,429.12	9,381.79
IV	Expenses:					
	Cost of materials consumed					
	Purchase of Stock-in-Trade	3,138.04	4,629.72	7,767.76	5,639.83	10,580.69
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	628.09	(1,067.57)	(439.48)	(3,242.39)	(1,368.86)
	Employee Benefit Expense	20.84	20.53	41.37	6.08	18.23
	Financial Costs	0.06	0.01	0.07	0.14	5.52
	Depreciation and Amortization Expense	-	-	-	3.79	8.18
	Other Expenses	7.20	45.92	53.12	19.36	96.32
	Total Expense	3,794.23	3,628.61	7,422.84	2,426.81	9,340.08
V	Profit before exceptional and extraordinary items and tax	80.98	24.37	105.35	2.41	41.71
VI	Exceptional Items	-	-	-	-	-
VII	Profit before extraordinary items and tax (V - VI)	80.98	24.37	105.35	2.41	41.71
VIII	Extraordinary Items	-	-	-	-	-
IX	Profit before tax (VII - VIII)	80.98	24.37	105.35	2.41	41.71
X	Tax expense:					
	(1) Current tax	-	-	-	0.60	7.29
	(2) Deferred tax	-	-	-	-	-
XI	Profit(Loss) from the period from continuing operations	80.98	24.37	105.35	1.81	34.42
XII	Profit(Loss) from the period from discontinuing operations before tax	-	-	-	-	-
XIII	Tax expense of discontinuing operations	-	-	-	-	-
XIV	Profit(Loss) from Discontinuing operations	-	-	-	-	-
XV	Profit/(Loss) for the period	80.98	24.37	105.35	1.81	34.42
XVI	Other comprehensive income net of tax	-	-	-	-	-
XVII	Total Comprehensive Income for the year	-	-	-	-	-
	Details of Equity Share Capital					
XVIII	Paid-up Equity share capital (at par Value of Rs.10 each)	1,006.71	1,006.71	1,006.71	549.11	1,006.71
	Earning per equity share for continuing operations					
	(1) Basic earnings (loss) per share from continuing operations	0.80	0.24	1.05	0.03	0.34
	(2) Diluted earnings (loss) per share from continuing operations	0.80	0.24	1.05	0.03	0.34
	Earning per equity share for discontinued operations					
	(1) Basic earnings (loss) per share from discontinued operations	-	-	-	-	-
	(2) Diluted earnings (loss) per share from discontinued operations	-	-	-	-	-
	Earning per equity share					
	(1) Basic earnings(loss) per share from continuing and discontinued operations	-	-	-	-	-
	(2) Diluted earnings(loss) per share from continuing and discontinued operations	-	-	-	-	-

Notes:

- (1) The above Financial Results were reviewed by the Audit Committee and Approved by the Board of Directors at their respective
- (2) The Statutory Auditors have carried out Limited Review of the above standalone financial results for the quarter and half year ended
- (3) Previous periods figures have been regrouped/reclassified where considered necessary to conform to current period's classification.

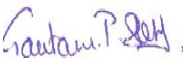
By order of the Board of Directors
For, Gautam Gems Limited

Gautam P. Sheth

Gautam Sheth
Managing Director
(DIN: 06748854)



Date: 22.10.2021
Place: Surat

Gautam Gems Limited			
Cash Flow Statement For The Year Ended 30TH SEPT, 2021			
PARTICULARS	AS AT 30.09.2021	AS AT 31.03.2021	AS AT 31.03.2020
A. Cash Flow from Operating Activity			
Profit before Taxation	10,535,043	4,137,181	7,495,400
Add : Non Cash & Non Operating Expenses			
Depreciation Expense	0	817,885	1,016,067
Finance Cost	7,000	551,793	26,115
Other Income	42,900	(2,418,309)	(6,107,006)
Operating Profit before Working Capital Changes	10,584,943	3,088,550	2,430,576
Adjustment for;			
(Increase) / Decrease in Inventory	43,947,785	(136,885,944)	(66,985,391)
(Increase) / Decrease in Debtors	5,059,742	(118,047,638)	87,910,364
(Increase) / Decrease in Loans & Advances	124,198	49,802,720	(25,078,720)
(Increase) / Decrease in Current Assets	-3,750,060	(3,104,850)	(1,627,381)
(Increase) / Decrease in Short Term Borrowings	-6,313,969	51,808,299	5,502,704
Increase / (Decrease) in Current Liabilities		-	107,398
Increase / (Decrease) in Trade Payables	-49,955,242	165,451,909	(5,815,227)
Increase / (Decrease) in Provisions	89,924	(1,014,589)	1,020,000
Cash Generated from Operation	(212,679)	11,098,457	(2,535,677)
Taxes Paid	0	728,640	1,500,000
Net Cash Flow from Operating Activities	(212,679)	10,369,817	(4,035,677)
B. Cash Flow from Investing Activity			
(Increase) / Decrease in Fixed Assets (net)	391517	(18,075,110)	-
(Increase) / Decrease in Investments & Accrued Interest Thereon		-	-
Finance Cost	7,000	(551,793)	(26,115)
Other Income	42,900	2,418,309	6,107,006
Net Cash Flow from Investing Activities	441,417	(16,208,594)	6,080,891
C. Cash Flow from Financing Activity			
Proceeds from Issue of Shares	-	45,759,510	-
Proceeds from Securities Premium	-	(45,759,510)	-
Adjustments in Reserves and Surplus		-	(91,414)
Net Cash Flow from Financing Activities	-	-	91,414
Net Increase / (Decrease) in Cash & Cash Equivalents	228,739	(5,838,776)	1,953,807
Opening Balance of Cash & Cash Equivalents	1,142,500	6,981,276	5,027,469
Closing Balance of Cash & Cash Equivalents	1371239	1,142,500	6,981,276
Net Increase / (Decrease) in Cash & Cash Equivalents	228,739	(5,838,776)	1,953,807
Date: 22-08-2021	For Gautam Gems Limited		
Place: Surat	 Gautam Sheth Managing Director		
	