



RELIANCE
CHEMOTEX INDUSTRIES LIMITED

RCIL/SECR
Dated: 09.02.2019

To
General Manager (Listing),
Department of Corporate Services,
BSE Ltd.
24th Pheroze Jeejeebhoy Tower,
Dalal Street, Mumbai-400 001

Sub: Outcome of Board Meeting held on 09th February, 2019 under Regulation 30 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015

Ref: Reliance Chemotex Industries Limited, (Scrip Code: 503162)

Dear Sir/Ma'am,

Pursuant to Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board of Directors of M/s Reliance Chemotex Industries Limited in their meeting held on Saturday, 09th February, 2019 which commenced at 12.00 Noon and concluded at 03.05 P.M at 27, Jolly Maker Chamber No. 2, Nariman Point, Mumbai inter alia transacted the following businesses:

1. Approved Un-Audited Financial Results for the quarter/ Nine months ended on 31st December, 2018 along with Limited Review Report thereon as per Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 is enclosed herewith.
2. Adopted a revised "Code of Practices and Procedures and Code of Conduct to Regulate, Monitor and Report Trading in Securities and Fair Disclosure of Unpublished Price Sensitive information" (Revised Code) in Compliance with the SEBI (Prohibition of Insider Trading) (Amendment) Regulations, 2018. The Revised Code is effective from April 1, 2019 and shall be made available on the Company's website at www.reliancechemotex.com.

27 Jolly Maker Chambers No.2, Nariman Point, Mumbai - 400 021.
Phone : +91 22 22028581 / 43420100 Fax : +91 22 22045786
e-mail : Mumbai@reliancechemotex.com website : www.reliancechemotex.com

World Trade Centre, 14/1B, Ezra Street, Kolkata - 700 001.
Phone : +91 33 22358211 Fax : +91 33 22215653

Registered Office & Mills-Village Kanpur, Udaipur - 313 003 (Raj.)
Phone : +91 294 2491489 / 90 Fax : +91 294 2490067

CIN L40102RJ1977PLC001994



RELIANCE
CHEMOTEX INDUSTRIES LIMITED

3. The Board revised/enhanced the size of Right Issue maximum up to Rs. 30.00 Cr (Approx).

The extracts of the above results would also be published in the newspapers in compliance with Regulation 47 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Further in accordance with the SEBI (Prohibition of Insider Trading Regulation), 2015 and the Company code of conduct for PIT Regulation the “ Trading Window” for trading in Securities of the Company will open on Tuesday, 12th February, 2019 for Directors/KMP/ Designated Employees of the Company as defined in the code of conduct for prohibition of Insider Trading Regulation.

This is for your information and necessary record.

Thanking You,
Yours Faithfully,
For Reliance Chemotex Industries Limited


(Vimal Tank)
Company Secretary & Compliance officer

27 Jolly Maker Chambers No.2, Nariman Point, Mumbai - 400 021.
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Limited Review Report on Quarterly/Nine Months ended 31st December 2018 unaudited Standalone Financial Results of Reliance Chemotex Industries Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
Board of Director of
Reliance Chemotex Industries Limited

We have reviewed the accompanying statement of unaudited standalone financial results ("the Statement") of Reliance Chemotex Industries Limited (the Company") for the Quarter/Nine Months ended 31st December, 2018, attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors in their meeting held on 9th February, 2019. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditors of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statement are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with applicable accounting standards i.e. Ind AS prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 and SEBI Circular dated 5th July 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Jain Pramod Jain & Co.
Chartered Accountants
(Firm Registration No. 016746 N)

Place: Mumbai
Date: 09.02.2019



P. K. Jain
(P.K. Jain)

Partner
Membership No. 010479

RELIANCE CHEMOTEX INDUSTRIES LIMITED

Regd. Office : Village Kanpur, Rajasthan -313003

CIN: L40102RJ1977PLC001994

Telephone No: 0249-2490488

Email: finance.udajpur@reliancechemotex.com; Website: www.reliancechemotex.com

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER /NINE MONTHS ENDED 31ST DECEMBER, 2018

PART I

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| Sl. No. | Particulars | Quarter ended 31.12.2018 (Un-Audited) | Quarter ended 30.09.2018 (Un-Audited) | Quarter ended 31.12.2017 (Un- Audited) | Nine Months ended 31.12.2018 (Un-Audited) | Nine Months ended 31.12.2017 (Un-Audited) | Year ended 31.03.2018 (Audited) |
|---------|---|---|---|--|---|---|---------------------------------------|
| 1 | Income | | | | | | |
| | (a) Revenue from operation | 7795.69 | 8137.12 | 7000.83 | 24217.54 | 21499.74 | 28545.65 |
| | (b) Other Income | 78.81 | 37.96 | 32.66 | 139.49 | 112.47 | 140.13 |
| | Total Income (a+b) | 7874.50 | 8175.08 | 7033.49 | 24357.03 | 21612.21 | 28685.78 |
| 2 | Expenses | | | | | | |
| | (a) Cost of Raw Materials Consumed | 4753.73 | 4676.92 | 3890.15 | 14080.12 | 11921.80 | 15972.93 |
| | (b) Changes in Inventories of Finished Goods, Work-in-progress and Stock-in-trade, etc. | (184.51) | (55.17) | (155.62) | (45.23) | (289.38) | (447.09) |
| | (c) Employee Benefits Expense | 1035.81 | 912.77 | 964.64 | 2865.08 | 2671.30 | 3675.06 |
| | (d) Finance Cost | 322.65 | 335.07 | 461.54 | 981.73 | 947.67 | 1237.94 |
| | (e) Depreciation and Amortization Expense | 167.94 | 167.51 | 184.23 | 502.85 | 553.57 | 739.35 |
| | (f) Excise Duty | 0.00 | 0.00 | 0.00 | 0.00 | 90.72 | 90.72 |
| | (g) Power & Fuel | 868.24 | 880.56 | 879.06 | 2609.05 | 2657.26 | 3542.14 |
| | (h) Other Expenses | 698.11 | 1116.11 | 923.89 | 2880.43 | 2846.79 | 3793.25 |
| | Total Expenses | 7661.97 | 8033.77 | 7147.89 | 23874.03 | 21399.73 | 28604.30 |
| 3 | Profit Before Tax (1-2) | 212.53 | 141.31 | (114.40) | 483.00 | 212.48 | 81.48 |
| 4 | Tax Expense | | | | | | |
| | Current tax (refer to note no.3) | 120.78 | 81.30 | 17.50 | 252.18 | 136.00 | 108.39 |
| | Deferred Tax | 31.21 | 35.85 | (55.44) | 69.82 | (26.35) | (254.48) |
| | MAT Credit Entitlement | - | - | - | - | - | (32.20) |
| 5 | Net Profit for the Period (3-4) | 60.54 | 24.16 | (76.46) | 161.00 | 102.83 | 259.77 |
| 6 | Other Comprehensive Income | | | | | | |
| | Items that will not be re classified to Profit and Loss | | | | | | |
| | i) Re-imbursemetn (gain/Loss on defined benefit plan | 1.33 | 1.33 | (5.81) | 3.99 | (12.58) | 31.60 |
| | ii) Tax on (i) above | (0.44) | (0.44) | 1.92 | (1.33) | 4.16 | (10.45) |
| 7 | Total Comprehensive Income for the Period (net off tax) (5+6) | 61.43 | 25.05 | (80.35) | 163.66 | 94.41 | 280.92 |
| 8 | Paid-up Equity Share Capital (Face value of `10/- per Share) | 398.08 | 398.08 | 397.66 | 398.08 | 397.66 | 398.08 |
| 9 | Other Equity | | | | | | 6641.98 |
| 10 | Basic & Diluted EPS (₹) (not annualised) | 1.52 | 0.61 | -1.92 | 4.04 | 2.59 | 6.53 |

Notes:

- The above financial Results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meeting held on 09th February, 2019
- The above statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extend applicable.
- Against provision for current tax of Rs. 252.18 lacs the outflow of tax expenses is Rs. 157.36 lacs after adjustment of MAT Credit entitlement of Rs. 94.82 lacs
- Post the applicability of Goods and Services Tax (GST) with effect from 1st July, 2017, Revenue from Operations is required to be disclosed net of GST as prescribed under relevant Ind AS. Therefore, Revenue from Operations for the Nine Months ended 31st December, 2018 and 31st March, 2018 are net of GST. However, Revenue from Operations for the quarter ended 30th June, 2017 and the Year ended 31.03.2018 are inclusive of Excise Duty.
- The Company has only one reportable primary business segment i.e. Yarns
- Figures for the previous periods are re-classified/re-arranged/re-grouped, wherever necessary, to correspond with the current period's classification/disclosure.



Place : Mumbai
Date : 09th February, 2019

FOR RELIANCE CHEMOTEX INDUSTRIES LTD.

MANAGING DIRECTOR
 (SANJIV SHROFF)
MANAGING DIRECTOR
 DIN: 00296008