



November 14, 2024

**BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street
Mumbai-400 001
Scrip Code: 542729**

**National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G
Bandra Kurla Complex, Bandra East
Mumbai, Maharashtra – 400 051
Symbol: DCMNVL**

**Dear Sir/ Madam,
Sub: Outcome of the Board Meeting**

Pursuant to Regulation 30 and 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (**'Listing Regulations'**), we would like to inform you that the Board of Directors (**"Board"**) of DCM Nouvelle Limited (**"Company"**) in their meeting held today i.e., November 14, 2024, have considered and approved:

1. Standalone and consolidated Unaudited Financial Results for the Quarter and Half year ended September 30, 2024.

The Standalone and consolidated Unaudited Financial Results for the Quarter and Half year ended September 30, 2024 and Limited Review Report of the Auditors is attached herewith.

The Board Meeting commenced at 4:00 pm and concluded at 06:05 pm

This is for information and record.

Thanking you,

For DCM Nouvelle Limited

**Mohd Sagir
Company Secretary &
Compliance Officer**

Encl-a/a

Walker Chandlok & Co LLP

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Jacaranda Marg, DLF Phase II,
Gurugram - 122002
Haryana, India

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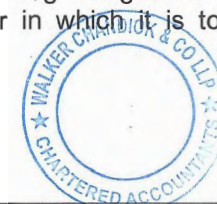
Independent Auditor's Review Report on Unaudited Consolidated Quarterly Financial Results and Year to Date Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To the Board of Directors of DCM Nouvelle Limited

1. We have reviewed the accompanying statement of unaudited consolidated financial results ('the Statement') of DCM Nouvelle Limited ('the Holding Company') and its subsidiary (the Holding Company and its subsidiary together referred to as 'the Group'), (refer Annexure 1 for the list of subsidiary included in the Statement) for the quarter ended 30 September 2024 and the consolidated year to date results for the period 1 April 2024 to 30 September 2024, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ('Listing Regulations').
2. This Statement, which is the responsibility of the Holding Company's management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the SEBI Circular CIR/CFD/CMD1/44/2019 dated 29 March 2019 issued by the SEBI under Regulation 33 (8) of the Listing Regulation, to the extent applicable.

4. Based on our review conducted and procedures performed as stated in paragraph 3 above and upon consideration of the review reports of the other auditors referred to in paragraph 5 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under section 133 of the Act, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.



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5. We did not review the interim financial results of 1 subsidiary included in the Statement, whose financial information reflects total assets of ₹ 9,607 lakhs as at 30 September 2024, and total revenues of ₹ 394 lakhs and ₹ 754 lakhs, total net loss after tax of ₹ 505 lakhs and ₹ 1,008 lakhs, total comprehensive income of ₹ Nil and ₹ Nil for the quarter and year-to-date period ended on 30 September 2024, respectively, and cash flows (net) of ₹ 16 lakhs for the period ended 30 September 2024, as considered in the Statement. These interim financial results have been reviewed by other auditors whose review report has been furnished to us by the management, and our conclusion in so far as it relates to the amounts and disclosures included in respect of this subsidiary is based solely on the review report of such other auditor and the procedures performed by us as stated in paragraph 3 above.

Our conclusion is not modified in respect of this matters with respect to our reliance on the work done by and the reports of the other auditors.

For **Walker Chandiok & Co LLP**

Chartered Accountants

Firm's Registration No.: 001076N/N50013



Rohit Arora

Partner

Membership No.: 504774

UDIN: 24504774BKEOGT4130



Place: New Delhi

Date: 14 November 2024

Walker ChandioK &Co LLP

Annexure 1

List of entities included in the Statement

Name of Holding Company

DCM Nouvelle Limited

Name of Subsidiary

DCM Nouvelle Specialty Chemicals Limited



Statement of unaudited consolidated financial results for the quarter and half year ended 30 September 2024

(₹ in lakhs except as stated otherwise)

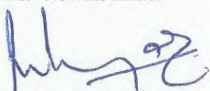
| S. No. | Particulars | Quarter ended 30 | Quarter ended 30 | Quarter ended 30 | Half Year ended 30 | Half Year ended 30 | Year ended 31 |
|--------|--|-------------------------|-------------------------|-------------------------|-------------------------|-------------------------|---------------------|
| | | September 2024 | June 2024 | September 2023 | September 2024 | September 2023 | March 2024 |
| | | (Unaudited) | (Unaudited) | (Unaudited) | (Unaudited) | (Unaudited) | (Audited) |
| | Income: | | | | | | |
| I. | Revenue from operations | 25,966 | 26,888 | 29,427 | 52,854 | 51,970 | 108,094 |
| II. | Other income | 94 | 192 | 138 | 286 | 383 | 665 |
| III. | Total income (I + II) | 26,060 | 27,080 | 29,565 | 53,140 | 55,353 | 108,759 |
| IV. | Expenses | | | | | | |
| | Cost of materials consumed | 19,945 | 20,812 | 20,930 | 40,757 | 43,276 | 83,231 |
| | Changes in inventories of finished goods and work-in-progress | (392) | (618) | 3,367 | (1,010) | 1,144 | 2,244 |
| | Employee benefits expense | 1,701 | 1,722 | 1,593 | 3,423 | 3,071 | 6,045 |
| | Finance costs | 656 | 795 | 530 | 1,451 | 1,185 | 2,517 |
| | Depreciation expense | 736 | 734 | 568 | 1,470 | 1,127 | 2,311 |
| | Other expenses | 3,432 | 3,283 | 3,204 | 6,715 | 6,264 | 12,715 |
| | Total expenses (IV) | 26,078 | 26,728 | 30,192 | 52,806 | 56,067 | 109,063 |
| V. | (Loss)/Profit before exceptional items and tax (III-IV) | (20) | 352 | (627) | 334 | (714) | (304) |
| VI. | Exceptional items | (1,104) | 638 | - | (466) | - | - |
| VII. | Profit before tax (V-VI) | 1,084 | (286) | (627) | 800 | (714) | (304) |
| VIII. | Tax expense: | | | | | | |
| | -Current tax | 107 | - | - | 107 | - | 30 |
| | -Deferred tax | 306 | 63 | (115) | 369 | (113) | 76 |
| | Total tax expense | 413 | 63 | (115) | 476 | (113) | 106 |
| IX. | Profit/(Loss) for the period/year | 671 | (349) | (512) | 324 | (601) | (410) |
| X. | Other comprehensive income | | | | | | |
| | Items that will not be reclassified to profit or loss | | | | | | |
| | Re-measurement gain/(loss) of defined benefit obligations | 1 | (2) | 20 | (1) | 20 | (9) |
| | Income tax relating to remeasurement of defined benefit obligations | (1) | 1 | 5 | - | 5 | 2 |
| XI. | Other comprehensive income, net of tax | 2 | (1) | 15 | (1) | 15 | (7) |
| XII. | Total comprehensive income for the period/year (comprising profit and other comprehensive income for the period/year) | 673 | (350) | (497) | 323 | (586) | (417) |
| XIII. | Net profit attributable to | | | | | | |
| | a) Owners of the Holding Company | 767 | (255) | (488) | 512 | (536) | (327) |
| | b) Non-controlling interest | (94) | (94) | (24) | (188) | (45) | (83) |
| XIV. | Other comprehensive income attributable to | | | | | | |
| | a) Owners of the Holding Company | - | (1) | 15 | (1) | 15 | (7) |
| | b) Non-controlling interest | - | - | - | - | - | - |
| XV. | Total comprehensive income attributable to | | | | | | |
| | a) Owners of the Holding Company | 767 | (256) | (473) | 511 | (541) | (334) |
| | b) Non-controlling interest | (94) | (94) | (24) | (188) | (45) | (83) |
| XVI. | Paid up equity share capital (face value of ₹ 10 per share) | 1,868 | 1,868 | 1,868 | 1,868 | 1,868 | 1,868 |
| XVII. | Other equity | | | | | | 29,687 |
| XVIII. | Earnings per share | <i>(not annualised)</i> | <i>(not annualised)</i> | <i>(not annualised)</i> | <i>(not annualised)</i> | <i>(not annualised)</i> | <i>(annualised)</i> |
| | Basic and diluted (₹) | 3.60 | (1.87) | (2.74) | 1.74 | 3.22 | (2.20) |

Notes:

- The unaudited consolidated financial results of DCM Nouvelle Limited ("the Company") have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 14 November 2024. The statutory auditors have carried out a limited review of unaudited standalone financial results of the Company for the quarter and six months period ended 30 September 2024, in accordance with Regulation 33 of the Securities and Exchange Board of India (Listing and other Disclosure Requirements) Regulation, 2015 and have issued an unmodified review report.
- The above result have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 ("the Act") read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 (as amended).
- The Group has identified textiles and chemicals as operating segments based on organisational structure and for which discrete financial information including segment results is available.
- During the quarter ended 30 June 2024, fire occurred at Holding Company's cotton warehouse resulting in the damage towards cotton inventory. The Holding Company had assessed the extent of the damage and associated monetary impact and had filed an insurance claim against such damages amounting to Rs 638 lakhs (net of salvage value amounting to Rs 114 lakhs). Pending approval of such insurance claim, management on prudent basis had recorded loss of Rs 638 lakhs as exceptional loss. During the current quarter, insurance company has approved claim amounting to Rs. 571 Lakhs after mandatory deduction of 5% of claimed amount on October 10, 2024. Correspondingly, the Holding Company has recorded Rs. 571 Lakhs of exceptional gain in current period.
- During the current quarter ended 30 September 2024, the Holding Company received approval from the Director of Industries & Commerce, Haryana under the Fiscal Incentives and Infrastructure Schemes of the Haryana Enterprise & Employment Policy 2020 (HEEP Policy). The above capital grant will be recognised in proportion to the depreciation charged in statement of profit and loss. Consequently, grant income of Rs. 527.49 lakhs, pertaining to the previous period from the date of capitalization of plant till 31 March 2024, has been classified as an exceptional item in the current quarter's Profit and Loss statement.
- The figures for the corresponding previous quarter/period/year have been regrouped/reclassified/recasted, wherever necessary, to make them comparable.

For and on behalf of the Board of Directors

DCM Nouvelle Limited



Dr. Meenakshi Nayyar
 Chairperson and Director
 DIN: 06866256

Place: New Delhi
 Date: 14 November 2024



SIGNED FOR
 IDENTIFICATION
 PURPOSE



DCM Nouvelle Limited
 Regd. Office: 407, Vikrant Tower, 4 Rajendra Place, New Delhi - 110008
 CIN: L17309DL2016PLC307204 E-mail: info@dcmnvl.com
 Tel: 011-45013348

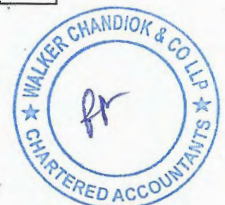
Statement of consolidated assets and liabilities as at 30 September 2024

(₹ in lakhs except as stated otherwise)

| Particulars | As at | As at |
|--|----------------------------------|----------------------------|
| | 30 September 2024 (Unaudited) | 31 March 2024 (Audited) |
| ASSETS | | |
| Non-current assets | | |
| Property, plant and equipment | 31,285 | 31,124 |
| Capital work-in-progress | 24 | 10 |
| Right-of-use assets | 69 | 1,277 |
| Intangible assets | 38 | 41 |
| Financial assets | | |
| (i) Other financial assets | 95 | - |
| Non-current tax assets (net) | 57 | 427 |
| Other non-current assets | 1,036 | 1,946 |
| Total non-current assets | 32,604 | 34,825 |
| Current assets | | |
| Inventories | 11,116 | 26,431 |
| Financial assets | | |
| (i) Trade receivables | 11,733 | 11,464 |
| (ii) Cash and cash equivalents | 1,083 | 74 |
| (iii) Bank balances other than (ii) above | 45 | 27 |
| (iii) Loans | 33 | 41 |
| (iv) Other financial assets | 1,566 | 510 |
| Current tax assets | 1 | - |
| Other current assets | 2,630 | 2,933 |
| Total current assets | 28,207 | 41,480 |
| Total assets | 60,811 | 76,305 |
| EQUITY AND LIABILITIES | | |
| Equity | | |
| Equity share capital | 1,868 | 1,868 |
| Other equity | 30,333 | 29,687 |
| Equity attributable to owners of the Company | 32,201 | 31,555 |
| Non-controlling interests | 814 | 891 |
| Total equity | 33,015 | 32,446 |
| Liabilities | | |
| Non-current liabilities | | |
| Financial liabilities | | |
| (i) Borrowings | 7,880 | 8,252 |
| (ii) Lease liabilities | 63 | 65 |
| (iii) Other financial liabilities | 14 | 14 |
| Other Non Current liabilities | - | - |
| Provisions | 442 | 439 |
| Deferred tax liabilities (net) | 939 | 571 |
| Total non-current liabilities | 9,338 | 9,341 |
| Current liabilities | | |
| Financial liabilities | | |
| (i) Borrowings | 13,461 | 28,909 |
| (ii) Lease Liabilities | 5 | - |
| (iii) Trade payables | | |
| (a) Total outstanding dues of micro enterprises and small enterprises; and | 398 | 1,368 |
| (b) Total outstanding dues of creditors other than micro enterprises and small enterprises | 1,727 | 1,461 |
| (iv) Other financial liabilities | 1,164 | 965 |
| Other current liabilities | 253 | 252 |
| Contract liabilities | 194 | 343 |
| Provisions | 1,256 | 1,220 |
| Current tax liabilities (net) | - | - |
| Total current liabilities | 18,458 | 34,518 |
| Total equity and liabilities | 60,811 | 76,305 |



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Unaudited Consolidated statement of cash flow for the quarter and half year ended 30 September 2024

| S. No. | Particulars | Period ended | Period ended |
|--------|---|-------------------|-------------------|
| | | 30 September 2024 | 30 September 2023 |
| | | (Unaudited) | (Unaudited) |
| A. | Cash flows from operating activities | | |
| | Net profit before tax | 801 | (714) |
| | Adjustments for : | | |
| | Depreciation expense | 1,470 | 1,127 |
| | Amortisation of deferred grant | (724) | - |
| | Profit on sale of property, plant and equipment (net) | (1) | (4) |
| | Unrealised foreign exchange gain (net) | (35) | (51) |
| | Interest income including interest subsidy | (25) | (29) |
| | Excess provisions and liabilities written back | (66) | - |
| | Provision against TUF subsidy | 1 | 1 |
| | Provision for doubtful debt | 1 | - |
| | Interest expense | 1,450 | 1,185 |
| | Operating profit before working capital changes | 2,872 | 1,515 |
| | Movements in working capital: | | |
| | Net change in | | |
| | - Inventories | 15,315 | 11,008 |
| | - Trade receivables | (234) | (7,966) |
| | - Loans | 8 | 8 |
| | - Other financial assets | (1,057) | (327) |
| | - Other assets | 1,235 | 1,656 |
| | - Trade payable | (596) | (154) |
| | - Provisions | 39 | 52 |
| | - Financial liabilities | 169 | 175 |
| | - Other liabilities | 575 | (191) |
| | Cash generated from operations | 18,326 | 5,776 |
| | Income-taxes (paid)/refund | 262 | (44) |
| | Net cash flow generated from operating activities (A) | 18,588 | 5,732 |
| B. | Cash flows from investing activities | | |
| | Purchase of property, plant and equipment (including capital work-in-progress, capital advance and capital creditors) | (324) | (2,896) |
| | Proceeds from sale of property, plant and equipment | 1 | 9 |
| | Proceeds from issue of equity share capital | - | 192 |
| | Interest received | 25 | 26 |
| | Investments in fixed deposit | (3) | - |
| | Net cash (used in) investing activities (B) | (301) | (2,669) |
| C. | Cash flow from financing activities | | |
| | Repayment of long-term borrowings | (751) | (71) |
| | Repayment of short-term borrowings (net) | (15,228) | (1,814) |
| | Net proceeds from short term borrowing | 153 | - |
| | Lease payments | (3) | - |
| | Finance cost | (1,450) | (1,185) |
| | Proceeds from issue of equity share capital | 17 | - |
| | Net cash (used in) financing activities (C) | (17,262) | (3,070) |
| D. | Net increase in cash and cash equivalents (A+B+C) | 1,025 | (7) |
| E. | Cash and cash equivalents as at the beginning of the year | 101 | 502 |
| F. | Cash and cash equivalents as at the end | 1,126 | 495 |

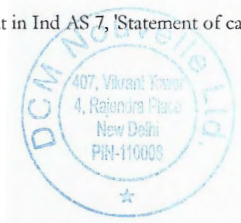
G. Components of cash and cash equivalents

| | | | |
|-----|--|--------------|------------|
| i. | Balances with banks: | | |
| | - Current accounts | 1,119 | 487 |
| | - Cash credit accounts | 2 | - |
| ii. | Cash on hand | 4 | 8 |
| | Cash and cash equivalents as at the end of the period | 1,125 | 495 |

Note:

The above cash flow statement has been prepared under the 'indirect method' as set out in Ind AS 7, 'Statement of cash flows'.

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PURPOSES**



-DCM Nouvelle Limited

Regd. Office: 407, Vikrant Tower, 4 Rajendra Place, New Delhi - 110008

CIN: L17309DL2016PLC307204 E-mail: info@dcmnvl.com

Tel: 011-45013348

Consolidated Operating segments disclosure as per Ind AS 108 'Operating Segments'

(₹ in lakhs except as stated otherwise)

| S. No. | Particulars | Quarter ended 30 September 2024 | Quarter ended 30 June 2024 | Quarter ended 30 September 2023 | Half year ended 30 September 2024 | Half year ended 30 September 2023 | Year ended 31 March 2024 |
|----------|--|------------------------------------|-------------------------------|------------------------------------|--------------------------------------|--------------------------------------|-----------------------------|
| | | (Unaudited) | (Unaudited) | (Unaudited) | (Unaudited) | (Unaudited) | (Audited) |
| 1 | Segment revenue | | | | | | |
| (a) | Textiles | 25,572 | 26,528 | 29,427 | 52,100 | 54,970 | 108,088 |
| (b) | Chemicals | 394 | 360 | - | 754 | - | 6 |
| | Total Segment revenue | 25,966 | 26,888 | 29,427 | 52,854 | 54,970 | 108,094 |
| 2 | Segment results | | | | | | |
| (a) | Textiles | 1,593 | 216 | (518) | 1,809 | (515) | 199 |
| (b) | Chemicals | (506) | (502) | (99) | (1,008) | (189) | (369) |
| | Total segment results before tax | 1,087 | (286) | (617) | 801 | (704) | (170) |
| | Less inter segment elimination | - | - | 10 | - | 10 | 134 |
| | Total profit before tax | 1,087 | (286) | (627) | 801 | (714) | (304) |
| 3 | Segment assets | | | | | | |
| (a) | Textiles | 60,366 | 72,190 | 61,135 | 60,366 | 61,135 | 75,407 |
| (b) | Chemicals | 9,607 | 9,326 | 5,824 | 9,607 | 5,824 | 9,098 |
| (c) | Elimination of inter segment assets | (9,162) | (8,538) | (5,018) | (9,162) | (5,018) | (8,201) |
| | Total segment assets | 60,811 | 72,978 | 61,941 | 60,811 | 61,941 | 76,304 |
| 4 | Segment liabilities | | | | | | |
| (a) | Textiles | 26,841 | 39,847 | 29,416 | 26,841 | 29,416 | 43,215 |
| (b) | Chemicals | 3,879 | 3,794 | 2,207 | 3,879 | 2,207 | 3,562 |
| (c) | Elimination of inter segment liabilities | (2,924) | (2,983) | (1,903) | (2,924) | (1,903) | (2,918) |
| | Total segment liabilities | 27,796 | 40,658 | 29,720 | 27,796 | 29,720 | 43,859 |
| | Segment revenue- Geographical information | | | | | | |
| (a) | Textiles | | | | | | |
| | India | 16,266 | 16,885 | 14,863 | 33,151 | 28,423 | 59,989 |
| | Rest of the world | 9,305 | 9,643 | 14,564 | 18,948 | 26,547 | 48,099 |
| | Sub-total (a) | 25,572 | 26,528 | 29,427 | 52,100 | 54,970 | 108,088 |
| (b) | Chemicals | | | | | | |
| | India | 394 | 360 | - | 754 | - | 6 |
| | Rest of the world | - | - | - | - | - | - |
| | Sub-total (b) | 394 | 360 | - | 754 | - | 6 |
| | Total (a)+(b) | 25,966 | 26,888 | 29,427 | 52,854 | 54,970 | 108,094 |



**SIGNED FOR
IDENTIFICATION
PURPOSES**



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Jacaranda Marg, DLF Phase II,
Gurugram - 122002
Haryana, India
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F +91 124 462 8001

Independent Auditor's Review Report on Standalone Unaudited Quarterly Financial Results and Year to Date Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To the Board of Directors of DCM Nouvelle Limited

1. We have reviewed the accompanying statement of standalone unaudited financial results ('the Statement') of DCM Nouvelle Limited ('the Company') for the quarter ended 30 September 2024 and the year to date results for the period 1 April 2024 to 30 September 2024, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ('Listing Regulations').
2. The Statement, which is the responsibility of the Company's management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion



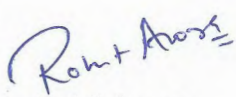
Walker Chandiook & Co LLP

4. Based on our review conducted as above nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under section 133 of the Act, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **Walker Chandiook & Co LLP**

Chartered Accountants

Firm's Registration No.: 001076N/N500013



Rohit Arora

Partner

Membership No.: 504774

UDIN: 24504774BKEOGS8982



Place: New Delhi

Date: 14 November 2024

Statement of unaudited standalone financial results for the quarter and half year ended 30 September 2024

(₹ in lakhs except as stated otherwise)

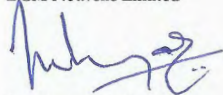
| S. No. | Particulars | Quarter ended 30 | Quarter ended | Quarter ended 30 | Half Year ended 30 | Half Year ended 30 | Year ended 31 |
|--------|--|-------------------------|-------------------------|-------------------------|-------------------------|-------------------------|---------------------|
| | | September 2024 | 30 June 2024 | September 2023 | September 2024 | September 2023 | March 2024 |
| | | (Unaudited) | (Unaudited) | (Unaudited) | (Unaudited) | (Unaudited) | (Audited) |
| | Income: | | | | | | |
| I. | Revenue from operations | 25,572 | 26,528 | 29,427 | 52,100 | 54,970 | 108,088 |
| II. | Other income | 170 | 268 | 150 | 438 | 398 | 806 |
| III. | Total income (I + II) | 25,742 | 26,796 | 29,577 | 52,538 | 55,368 | 108,894 |
| IV. | Expenses | | | | | | |
| | Cost of materials consumed | 19,628 | 20,412 | 20,930 | 40,040 | 43,276 | 83,207 |
| | Changes in inventories of finished goods and work-in-progress | (334) | (455) | 3,367 | (789) | 1,144 | 2,261 |
| | Employee benefits expense | 1,492 | 1,525 | 1,540 | 3,017 | 2,975 | 5,890 |
| | Finance costs | 648 | 791 | 529 | 1,439 | 1,182 | 2,511 |
| | Depreciation expense | 571 | 572 | 566 | 1,143 | 1,124 | 2,275 |
| | Other expenses | 3,249 | 3,097 | 3,163 | 6,346 | 6,182 | 12,551 |
| | Total expenses (IV) | 25,254 | 25,942 | 30,095 | 51,196 | 55,883 | 108,695 |
| V. | Profit before exceptional items and tax (III-IV) | 488 | 854 | (518) | 1,342 | (515) | 199 |
| VI. | Exceptional items | (1,104) | 638 | - | (466) | - | - |
| VII. | Profit before tax (V-VI) | 1,592 | 216 | (518) | 1,808 | (515) | 199 |
| VIII. | Tax expense: | | | | | | |
| | -Current tax | 107 | - | - | 107 | - | 30 |
| | -Deferred tax | 306 | 63 | (115) | 369 | (113) | 76 |
| | Total tax expense | 413 | 63 | (115) | 476 | (113) | 106 |
| IX. | Profit for the period/year | 1,179 | 153 | (403) | 1,332 | (402) | 93 |
| X. | Other comprehensive income | | | | | | |
| | Items that will not be reclassified to profit or loss | | | | | | |
| | Re-measurement gain/(loss) of defined benefit obligations | 1 | (2) | 20 | (1) | 20 | (9) |
| | Income tax relating to remeasurement of defined benefit obligations | (1) | 1 | 5 | - | 5 | 2 |
| XI. | Other comprehensive income, net of tax | 2 | (1) | 15 | (1) | 15 | (7) |
| XII. | Total comprehensive income for the period/year (comprising profit and other comprehensive income for the period/year) | 1,181 | 152 | (388) | 1,331 | (387) | 86 |
| XIII. | Paid up equity share capital (face value of ₹ 10 per share) | 1,868 | 1,868 | 1,868 | 1,868 | 1,868 | 1,868 |
| XIV. | Other equity | | | | | | 30325 |
| XIV. | Earnings per share | <i>(not annualised)</i> | <i>(not annualised)</i> | <i>(not annualised)</i> | <i>(not annualised)</i> | <i>(not annualised)</i> | <i>(annualised)</i> |
| | Basic and diluted (₹) | 6.31 | 0.82 | (2.16) | 7.13 | (2.15) | 0.50 |

Notes:

- The unaudited standalone financial results of DCM Nouvelle Limited ("the Company") have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 14 November 2024. The statutory auditors have carried out a limited review of unaudited standalone financial results of the Company for the quarter and six months period ended 30 September 2024, in accordance with Regulation 33 of the Securities and Exchange Board of India (Listing and other Disclosure Requirements) Regulation, 2015 and have issued an unmodified review report.
- The above result have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 ("the Act") read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 (as amended).
- The Company's business falls within a single operating business segment in terms of the Indian Accounting Standards 108 - Operating Segments and hence, no additional disclosures have been furnished.
- During the quarter ended 30 June 2024, fire occurred at Company's cotton warehouse resulting in the damage towards cotton inventory. The Company had assessed the extent of the damage and associated monetary impact and had filed an insurance claim against such damages amounting to Rs 638 lakhs (net of salvage value amounting to Rs 114 lakhs). Pending approval of such insurance claim, management on prudent basis had recorded loss of Rs 638 lakhs as exceptional loss. During the current quarter, Insurance company has approved claim amounting to Rs. 571 Lakhs after mandatory deduction of 5% of claimed amount on October 10, 2024. Correspondingly company has recorded Rs. 571 Lakhs of exceptional gain in current period.
- During the current quarter ended 30 September 2024, the Company received approval from the Director of Industries & Commerce, Haryana under the Fiscal Incentives and Infrastructure Schemes of the Haryana Enterprise & Employment Policy 2020 (HEEP Policy). The above capital grant will be recognised in proportion to the depreciation charged in statement of profit and loss. Consequently, grant income of Rs. 527.49 lakhs, pertaining to the previous period from the date of capitalization of plant till 31 March 2024, has been classified as an exceptional item in the current quarter's Profit and Loss statement.
- The figures for the corresponding previous quarter/period/year have been regrouped/reclassified/recasted, wherever necessary, to make them comparable.

For and on behalf of the Board of Directors

DCM Nouvelle Limited



Dr. Meenakshi Nayar
 Chairperson and Director
 DIN: 06866256

Place: New Delhi
 Date: 14 November 2024



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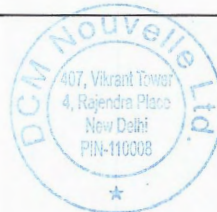


DCM Nouvelle Limited
 Regd. Office: 407, Vikrant Tower, 4 Rajendra Place, New Delhi - 110008
 CIN: L17309DL2016PLC307204 E-mail: info@dcmnvl.com
 Tel: 011-45013348

Statement of unaudited standalone assets and liabilities as at 30 September 2024

(₹ in lakhs except as stated otherwise)

| Particulars | As at | As at |
|--|-------------------|---------------|
| | 30 September 2024 | 31 March 2024 |
| | (Unaudited) | (Audited) |
| ASSETS | | |
| Non-current assets | | |
| Property, plant and equipment | 23,655 | 24,785 |
| Capital work-in-progress | 21 | 10 |
| Financial assets | | |
| (i) Investments | 5,638 | 5,149 |
| (ii) Loans | 2,894 | 2,894 |
| (iii) Other financial assets | 695 | - |
| Non-current tax assets (net) | 57 | 427 |
| Other non-current assets | 986 | 1,878 |
| Total non-current assets | 33,946 | 35,143 |
| Current assets | | |
| Inventories | 10,569 | 26,156 |
| Financial assets | | |
| (i) Trade receivables | 11,484 | 11,458 |
| (ii) Cash and cash equivalents | 1,082 | 73 |
| (iii) Bank balances other than (ii) above | 3 | - |
| (iii) Loans | 33 | 41 |
| (iv) Other financial assets | 1,588 | 532 |
| Other current assets | 1,660 | 2,004 |
| Total current assets | 26,419 | 40,264 |
| Total assets | 60,365 | 75,407 |
| EQUITY AND LIABILITIES | | |
| Equity | | |
| Equity share capital | 1,868 | 1,868 |
| Other equity | 31,657 | 30,325 |
| Total equity | 33,525 | 32,193 |
| Liabilities | | |
| Non-current liabilities | | |
| Financial liabilities | | |
| (i) Borrowings | 7,880 | 8,252 |
| (ii) Other financial liabilities | 14 | 14 |
| Provisions | 442 | 439 |
| Deferred tax liabilities (net) | 939 | 571 |
| Total non-current liabilities | 9,275 | 9,276 |
| Current liabilities | | |
| Financial liabilities | | |
| (i) Borrowings | 13,238 | 28,840 |
| (ii) Trade payables | | |
| (a) Total outstanding dues of micro enterprises and small enterprises; and | 324 | 1,177 |
| (b) Total outstanding dues of creditors other than micro enterprises and small enterprises | 1,238 | 1,199 |
| (iii) Other financial liabilities | 1,085 | 920 |
| Other current liabilities | 230 | 239 |
| Contract liabilities | 194 | 343 |
| Provisions | 1,256 | 1,220 |
| Total current liabilities | 17,565 | 33,938 |
| Total equity and liabilities | 60,365 | 75,407 |



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Unaudited standalone statement of cash flow for the quarter and half year ended 30 September 2024

| S. No. | Particulars | Period ended 30 | Period ended 30 |
|-----------|---|-----------------|-----------------|
| | | September 2024 | September 2023 |
| | | (Unaudited) | (Unaudited) |
| A. | Cash flows from operating activities | | |
| | Net profit before tax | 1,809 | (516) |
| | Adjustments for : | | |
| | Depreciation expense | 1,142 | 1,124 |
| | Amortisation of deferred grant | (724) | - |
| | Profit on sale of property, plant and equipment (net) | (1) | (4) |
| | Unrealised foreign exchange gain (net) | (35) | (51) |
| | Interest income including interest subsidy | (172) | (29) |
| | Excess provisions and liabilities written back | (66) | - |
| | Provision against TUF subsidy | 1 | 1 |
| | Provision for doubtful debt | 1 | - |
| | Interest expense | 1,439 | 1,182 |
| | Operating profit before working capital changes | 3,394 | 1,707 |
| | Movements in working capital: | | |
| | Net change in | | |
| | - Inventories | 15,588 | 11,008 |
| | - Trade receivables | 14 | (7,969) |
| | - Loans | 8 | 8 |
| | - Other financial assets | (1,152) | (327) |
| | - Other assets | 1,257 | 2,436 |
| | - Trade payable | (746) | (189) |
| | - Provisions | 39 | 52 |
| | - Financial liabilities | 161 | 156 |
| | - Other liabilities | 565 | (182) |
| | Cash generated from operations | 19,128 | 6,700 |
| | Income-taxes (paid)/refund | 262 | (44) |
| | Net cash flow generated from operating activities (A) | 19,390 | 6,656 |
| B. | Cash flows from investing activities | | |
| | Purchase of property, plant and equipment (including capital work-in-progress, capital advance and capital creditors) | (47) | (760) |
| | Proceeds from sale of property, plant and equipment | 1 | 9 |
| | Investments in subsidiary Company | (488) | (1,041) |
| | Interest received | 176 | 26 |
| | Payment of application money towards securities | (600) | - |
| | Investments in fixed deposit | (3.25) | - |
| | Loan to subsidiary | - | (1,900) |
| | Net cash used in investing activities (B) | (963) | (3,666) |
| C. | Cash flow from financing activities | | |
| | Repayment of long-term borrowings | (751) | (71) |
| | Repayment of short-term borrowings (net) | (15,228) | (1,814) |
| | Finance cost | (1,439) | (1,182) |
| | Net cash used in financing activities (C) | (17,418) | (3,067) |
| D. | Net increase in cash and cash equivalents (A+B+C) | 1,009 | (77) |
| E. | Cash and cash equivalents as at the beginning of the year | 73 | 91 |
| F. | Cash and cash equivalents as at the end | 1,082 | 14 |
| G. | Components of cash and cash equivalents | | |
| i. | Balances with banks: | | |
| | - Current accounts | 1,076 | 6 |
| | - Cash credit accounts | 2 | - |
| ii. | Cash on hand | 4 | 8 |
| | Cash and cash equivalents as at the end of the period | 1,082 | 14 |

Note:

The above cash flow statement has been prepared under the 'indirect method' as set out in Ind AS 7, 'Statement of cash flows'.

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