

December 21, 2020

The National Stock Exchange of India Ltd
"Exchange Plaza", Bandra Kurla Complex,
Bandra East,
Mumbai - 400 051
(Scrip Code - SHIVAMAUTO)

The BSE Limited
Phiroje Jeejeebhoy Towers
Dalal Street Fort
Mumbai - 400 001
(Scrip Code - 532776)

Subject: Disclosure under Regulation 30 of Securities and Exchange Board of India ("SEBI") (Listing Obligations and Disclosure Requirements) Regulations, 2015- Appointment of Independent Director of the Listed Entity

Dear Sir(s),

We wish to inform you that based on the recommendation of the Nomination and remuneration Committee, the Board of Directors of the Company at its meeting held on Monday, December 21, 2020, inter-alia, has considered and approved the appointment of Mr. Sunil Chinubhai Vakil (DIN: 02527630), as an Additional Director (Non-Executive and Independent) of the Company pursuant to the provisions of the Companies Act, 2013 and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Reasons For change (Appointment)	Mr. Sunil Chinubhai Vakil (DIN: 02527630), has been appointed as an Additional Director (Non-Executive and Independent) of the Company.
Date of Appointment/Term of Appointment	December 21, 2020 Appointed as an Additional Director (Non-Executive and Independent) of the Company for a period of 4 (four) years subject to the approval of shareholders of the Company at ensuing Annual General Meeting of the Company to be held in the year 2021.
Brief profile	Attached as Annexure I
Disclosure of Relationship between Directors	Mr. Sunil Chinubhai Vakil is not related to any director of the Company.

Kindly take the above on your record and oblige.

Thanking you.

For Shivam Autotech Limited



Samta Bajaj
Company Secretary and Compliance Officer
M. No. 50269



Encl.: As above

SHIVAM AUTOTECH LIMITED www.shivamautotech.com
CIN: L34300HR2005PLC081531

Registered Office: 10, 1st Floor, Emaar Digital Greens, Tower A, Sector 61,
Golf Course Extension Road, Gurugram, Haryana-122102

Tel: 0124-4698700
Fax: 0124-4698798

NAME Sunil Vakil

AGE 63 Years

ACADEMIC QUALIFICATION

A Chartered Accountant from ICAI, India.

PROFESSIONAL EXPERIENCE/ANTECEDENTS

40+ years of experience in corporate finance/business consultancy with large corporate houses and a multinational company (10 years in aggregate) and 20+ years in independent practice in finance/corporate strategy areas. Major spheres of expertise are delineated hereunder.

A. Business Restructuring and Financial Engineering

- ❑ This is one of the major domains of consultancy over last 20+ years in which 50 odd companies' - ranging from mid-size to large-size entities - engagements involving restructuring/rehabilitation have been undertaken under CDR and erstwhile SICA. Currently, involved in several structuring RESOLUTOION PLANS for Corporate borrowers through NCLT mechanism under the governing legislations - Companies Act and IBC Code

B. Corporate Advisory and Financial Management

- ❑ Working with a number of companies (including foreign-based) as a rusted business advisor/independent director on finance and commercial matters including inter alia advising on corporate regulatory matters, strategy formation.
- ❑ Conducting financial evaluation of proposals involving expansion, diversification, new investments, etc.; drawing financial plans and financial restructuring, wherever required, suggest financing structure, most appropriate and optimal for the company/group of companies. Making representation/presentation on behalf of the company and its management at various internal and external forums.
- ❑ Strategies and designing schemes of mergers, takeover, demerger/spin offs including *inter alia* devising strategies design and draft actual scheme of merger/demerger, valuation of enterprises involved and fixation of exchange ratios, instruments of exchange, due diligence, etc. **Another major domain area of work is drafting and evaluating complex contracts/agreements, interpreting commercial and legal nuances/intricacies involved.**
- ❑ Capital issue advice including guidance on preferential allotment, stake sale premia fixation, quantum and timing of issues in the market, liaison with various agencies, etc.

Involved for five years SOX Audit of the major Business Areas of a multinational outfit and is involved closely with two of the foremost Business Houses in India as a *Trusted Corporate Finance/Strategic Advisor* for several of their business entities. Has lent expertise and carried out many engagements in the gamut of areas outlined above.

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C. Forensic Audit & Investigative Engagements

Since year 2000, have been involved as a lead member of an elite group of Technical Advisors in ROTARY, undertaking Forensic Audit and Investigative Engagements to unearth and detect malpractices and financial irregularities in humanitarian service projects in various parts of the world like Philippines, Tanzania, Bangladesh, Kazakhstan, Sri Lanka and India involving millions of dollars of frauds and misdemeanors.

An accredited advisor to Central Bureau of Intelligence (CBI), a premier investigation agency in India on matters of national import involving economic crimes in cross border jurisdictions

(Involved in representing Hunter Amenities' Indian Entity - as an independent director - to advise, counsel all legal and statutory compliances and contract drafting plus taxation and Foreign Exchange Regulation Management compliances. Have recently helped the Group acquisition of an Indian entity by Group's Hong Kong based subsidiary)

INVOLVEMENT IN SOCIAL SECTOR

- ❑ Have been involved with a number of public charitable institutions as trustees, & in sports bodies like BCCI and BCA as Finance Committee member
- ❑ Acknowledged expert in carrying out Socio-Economic Assessment of large social sector projects on behalf of Rotary Foundation.
- ❑ Was (for 2016-19), a Vice Chair of the International Committee of Technical advisors of ROTARY INTERNATIONAL that oversees, monitors and regulates the large, global grant-enabled humanitarian service projects in over 100+ countries around the world
- ❑ Has been conferred with a "DISTINGUISHED SERVICE AWARD," the highest recognition bestowed to any individual Rotarian in recognition of *services rendered for humanitarian causes to community in need on a sustained basis* by The ROTARY FOUNDATION, which is a globally acclaimed voluntary organization

OTHER PURSUITS

- Anchor for various citizenry for like Booklovers Club, Debating Society. Have delivered lectures/presented papers at various professional bodies/seminars across the country and abroad. Avid interest in matters concerning geopolitics.