



Transvoy Logistics India Ltd.

CIN : U63000GJ2015PLC084004

REG.OFFICE: B-504, MONDEAL HEIGHTS,

B/S. NOVOTEL HOTEL, S.G.HIGHWAY,

AHMEDABAD-380015 (GUJARAT-INDIA)

EMAIL : RAVI@TRANSVOY.COM, TEL.NO. 079-29705456

Date: 30-May-2023

BSE LIMITED
14th Floor, P.J.Towers,
Dalal Street, Fort,
Mumbai – 400 001

ID: TRANSVOY
Scrip code : 543754

Dear Sir/Ma'am,

Sub: Outcome of Board Meeting held on 30.05.2023

This has reference to our Letter dated May 22, 2023, regarding the captioned subject. We wish to inform you that the Board of Directors, at their meeting held today- Tuesday, May 30, 2023, has transacted, approved and taken on record the following items of Business;

1. Approval of Audited Annual Financial Results:

The Board of Directors inter-alia has approved and taken on record Audited Standalone Financial Results and Audited Consolidated Financial Results for the quarter and year ended March 31, 2023. (The copy of Audited Standalone & Consolidated Financial results along with Report of Auditors thereon is attached herewith as Annexure-A).

Pursuant to Regulation 33 of the SEBI Listing Regulations, the Statutory Auditors of the Company, **S. G. Marathe & Company**, Chartered Accountants, have issued an Audit Report with an unmodified opinion on the Annual Audited Financial Results of the Company (Standalone & Consolidated) for the Financial Year ended March 31, 2023.

Accordingly, please find enclosed:

a) Chief Financial Officer Declaration in respect of Auditors Report (Standalone & Consolidated) with unmodified opinion.

b) Auditors Report along with the Annual Audited Standalone & Consolidated Financial Results of the Company for the Financial Year ended March 31, 2023.

Further, pursuant to the provisions of Regulation 47 of the SEBI Listing Regulations, an extract of the aforementioned Financial Results would be published in the newspapers in accordance with the SEBI Listing Regulations, and the same will be made available on the Company's website www.transvoy.com

2. Appointment of Secretarial Auditor:



The Board of Directors has inter alia approved the Appointment of **J.D. KHATNANI & ASSOCIATES**, Practicing Company Secretary (ICSI M.NO. A50727, COP NO: 18421) as Secretarial Auditor of the Company for Financial Year 2022- 2023.

Pursuant to provisions of Regulation 30 of the SEBI Listing Regulations, read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015, the disclosure as required is provided in **Annexure-B**.

3. Resignation of Company Secretary:

The Board of Directors has taken and noted approved the Resignation of Ms. Khewna Sahil Madhu from the post of Company Secretary and Compliance officer of the Company due to pre-occupancy in other assignments that are not negotiable. Accordingly, she shall cease to be on the position with effect from close of office hours on 30th May, 2023 on account of his resignation.

The Company appreciates his valuable contribution during his tenure as Company Secretary and Compliance Officer of the Company.

4. Appointment of Ms. Riddhi N. Shah as a Company Secretary and Compliance officer:

Board of Directors has considered the profile of Riddhi N. Shah Company Secretary having Valid Membership No. (ACS No. 37097) as Company Secretary and Compliance officer (KMP) of the company in terms of provisions of Section 203 of the Companies Act, 2013 and Rules made thereunder and Regulation 6 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015 with effect from 01st June 2023.

5. Appointment of M/s. SIS & CO., Chartered Accountants as an Internal Auditor of the Company for the FY 2023-24.

6. Take note of various compliances made during the quarter ended March 31, 2023

The Board Meeting commenced at 11:30 A.M. and concluded at 02:55 P.M.'

You are requested to kindly take the note of above on records.

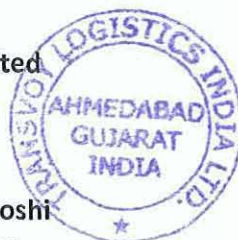
Thanking you.

Yours faithfully

For Transvoy Logistics India Limited



Ravindrakumar Kumarchandra Joshi
Chairman and Managing Director
DIN: 01775225



Annexure- B

Disclosures required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read along with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015 and other disclosures

Sr. No.	Details of Event that needs to be Provided	J D KHATNANI & ASSOCIATES Practicing Company Secretary	M/s. SIS & CO., Chartered Accountants
1	Reason for change viz. appointment, resignation	Appointment	Appointment
2	Date of Appointment	30 th May 2023 Term: FY 2022-23	30 th May 2023 Term: FY 2023-24
3	Brief profile (in case of appointment)	<p>CS JAYKUMAR KHATNANI Proprietor of J D KHATNANI & ASSOCIATED Practicing Company Secretary (ICSI M: NO. 50727 COP: 18421) Peer Reviewed Firm Having more than Seven Years Experience.</p> <p>The area of practice includes Corporate legal Compliance, Secretarial Audit, Corporate Governance Audit, Corporate Litigation, Corporate Restructuring, Regulatory, Obtaining Approvals, Incorporation of Companies, LLP, Handling and Executing SME IPO and Main Board IPO, Handling ESOPs, Rights Issue, Preferential issue, Split of shares, Buy-back of shares for listed companies etc.</p>	<p>CA. SHAKIR V CHAUHAN Proprietor of S I S AND CO (Practicing Chartered Accountant) ICAI M.No.115583 having experience of 19 years.</p> <p>The area of practising include Income Tax Audit , Bank Audit , Statutory and Concurrent Audit , Government Audit , Direct Tax , Indirect Tax Compliance and Litigation work</p>
4	Disclosure of relationships between directors (in case of appointment of a director)	NA	NA



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Sr. No.	Details of Event that needs to be Provided	CS KHEWNA SAHIL MADHU	CS RIDDHI NARESH KUMAR SHAH
1	Reason for change viz. appointment, resignation	Resignation From the post of Company Secretary and Compliance officer.	Appointment on the post of Company Secretary & Compliance officer.
2	Date of Appointment/Resignation	30 th May 2023	01 st June 2023
3	Brief profile (in case of appointment)	N.A.	Riddhi N. Shah is an Associate Member of the Institute of Company Secretaries of India having membership no. ACS A37097. She also Bachelor's in Commerce and has good experience in Corporate Law, Listing Regulations, and Legal Matters more than 8 years of Experience.
4	Disclosure of relationships between directors (in case of appointment of a director)	NA	NA
5	Contact Details	Email id: kambarbhaiya@gmail.com M: No. 9624135566	Email id: cs.riddhishah@yahoo.in M: No. 8511147148



S.G. MARATHE & CO.
CHARTERED ACCOUNTANTS

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Wadgaon Budruk Pune 411041
Phone No: 9975753710
Email: casgmpune@gmail.com

Mobile No: 9825576522 Website: www.sgmarathe.com

AUDITOR'S REPORT ON
QUARTERLY FINANCIAL RESULTS AND YEAR TO DATE RESULTS

(Pursuant to the Regulation 33 of the
SEBI (Listing Obligation and Disclosure Requirements Regulations, 2015))

To
Board of Directors
TRANSVOY LOGISTICS INDIA LTD
B-504, Mondeal Heights, B/s. Novotel Hotel,
S.G.Highway, Ahmedabad - 380015

We have audited the accompanying quarterly financial results of TRANSVOY LOGISTICS INDIA LIMITED ('the Parent') and its subsidiary (the parent and its subsidiary together referred to as "the group"), for the quarter ended on 31st March, 2023 and the year to date result for the period 1st April 2022 to 31st March 2023 ("The Financial Statement"), being submitted by the Company pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015.. This Statement is responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue an audit report on these financial statements based on our audit.

The statement includes the results of the following entities:

1. Transvoy Logistics India Limited
2. Aashirvad Shipping and Allied Private Limited

In our opinion and to the best of our information and according to the explanations given to us these consolidated financial results:

- i. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard;
- ii. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the net profit/ loss and other comprehensive income and other financial information for the quarter ended 31st March, 2023 as well as the year to date results for the period from 01st April, 2022 to 31st March, 2023.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under Section 143 (10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Consolidated Financial Results section of our report.

We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibility for the Financial Statements

The Company's board of directors are responsible for the matters stated in section 134 (5) of the Act with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has *no* realistic alternative but to do so. The boards of directors are also responsible for overseeing the Company's financial reporting process.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls

Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion.

Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards. From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

For S.G.Marathe & Company
Chartered Accountants
(Firm Registration No:- 123655W)



Partner

Membership No. 105375

Place : Ahmedabad

Date : 30/5/23

UDIN : 23105375BQWZQ EG221

TRANSVOY LOGISTICS INDIA LIMITED

COMPANY CIN: U63000GJ2015PLC084004

REGD.OFFICE: B-504, MONDEAL HEIGHTS, B/S. NOVOTEL HOTEL, S.G. HIGHWAY, AHMEDABAD-380015 (GUJARAT-INDIA)

EMAIL: RAVI@TRANSVOY.COM, TEL.NO. 079-29705456

CONSOLIDATED PROFIT AND LOSS STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER/YEAR ENDED ON 31ST MARCH, 2023

(` in lakhs)

Sr.	Particulars	Quarter ended			Year ended	
		31.03.2023	31.12.2022	31.03.2022	31.03.2023	31.03.2022
		Audited	Un-audited	Audited	Audited	Audited
1	Income					
	(a) Income from operations	190.39	1,118.69	391.58	1,309.08	577.17
	(b) Other income	2.55	29.87	9.73	32.42	0.11
	Total Income	192.94	1,148.56	401.31	1,341.50	577.28
2	Expenditure					
	(a) Cost of Materials Consumed	42.50	1,065.95	308.92	1,108.45	450.70
	(b) Purchases of Stock-in-Trade (Increase)/Decrease in Inventories of Finished Goods & work in process	-	-	-	-	-
	(c) Employee benefits expense	11.77	11.74	(15.33)	23.51	10.01
	(d) Finance Cost	6.46	10.52	4.32	16.98	-
	(e) Depreciation and amortization expense	9.59	7.43	12.11	17.01	12.11
	(f) Other expenses	39.41	52.82	5.87	92.23	19.87
	Total Expenditure	109.73	1,148.45	315.87	1,258.18	492.69
3	Profit /(Loss) before exceptional items and tax (1-2)	83.21	0.11	85.43	83.32	84.59
4	Exceptional items	-	-	-	-	-
5	Profit/(Loss) before tax (3-4)	83.21	0.11	85.43	83.32	84.59
6	Tax Expense					
	(a) Current Tax	19.70	1.75	22.53	21.45	22.53
	Less: MAT Credit	-	-	-	-	-
	(b) Deferred Tax	(0.08)	(1.11)	(0.97)	(1.19)	(0.97)
7	Net Profit / (Loss) for the period (5-6)	63.59	(0.53)	63.87	63.06	63.03
8	Other Comprehensive Income/Expenses (net of tax) (OCI)					
	(a) Items that will not be reclassified to profit and loss	-	-	-	-	-
	(b) Items that will be reclassified to profit and loss	-	-	-	-	-
	Total	-	-	-	-	-
9	Total Comprehensive Income for the period (7+8)	63.59	(0.53)	63.87	63.06	63.03
10	Paid-up equity share capital (Face Value of ` 10/-each)	2663040.00	10000.00	10000.00	2663040.00	10000.00
11	Reserve excluding revaluation reserves as per balance sheet of previous accounting year	-	-	-	-	-
12	Earning Per Share (EPS)					
	(a) Basic and Diluted EPS before extraordinary items for the period, for the year to date and for the previous year (not to be annualized) (in `)	0.000	(0.001)	0.064	0.000	0.063
	(b) Basic and Diluted EPS after Extraordinary items for the period for the year to date and for the previous year (not to be annualized) (in `)	0.000	(0.001)	0.064	0.000	0.063

By the order of the Board of Directors of
Transvoy Logistics India Limited

Place: Ahmedabad

Date:

Ravindrakumar Kumarchandra Joshi

Chairman and Managing Director

DIN: 01775225

Dipti R. Joshi

Director

DIN : 05138958

Notes :-

- The above Financial Results have been reviewed by Audit Committee and have been approved and taken on record by Board of Directors in their respective meetings held on 26th May, 2023 and are based on Financial Statement audited by Statutory Auditor.
- The above financial results for the quarter and year ended on March 31,2023 have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable.
- Figures for the quarter ended 31st March, 2023 and 31st March, 2022 represent the difference between the audited figures in respect of full financial year and published figures of nine months ended 31st December 2022 and 31st December 2021 respectively which were subject to a limited review by the statutory auditors.
- Figures for previous quarters/year have been regrouped/reclassified/rearranged wherever necessary.

By the order of the Board of Directors of
Transvoy Logistics India Limited



Ravindrakumar Kumarchandra Joshi

Chairman and Managing Director

DIN: 01775225



Dipti R. Joshi

Director

DIN : 05138958

Place: Ahmedabad

Date: 30/5/23

TRANSVOY LOGISTICS INDIA LIMITED

COMPANY CIN: U63000GJ2015PLC084004

REGD.OFFICE: B-504, MONDEAL HEIGHTS, B/S.NOVOTEL HOTEL, S.G.HIGHWAY, AHMEDABAD-380015 (GUJARAT-INDIA)

EMAIL: RAVI@TRANSVOY.COM, TEL.NO. 079-29705456

CONSOLIDATED AUDITED BALANCE SHEET AS AT 31ST MARCH, 2023

AMOUNT RS.

SR.NO.	PARTICULARS.	AS AT 31/03/2023	AS AT 31/03/2022
	ASSETS.		
(A)	NON CURRENT ASSETS.		
1	Property, Plant and Equipments		
2	Other Intangible Assets.	2,20,19,000	26,56,000
3	Financial Assets.	-	-
3 (i)	Long Term Investments.	-	5,00,000
3(ii)	Long Term Loans	-	-
3(iii)	Other Financial Assets.	-	-
4	Deferred Tax Asset		
5	Other Non-Current Asset	5,83,000	-
	TOTAL OF NON CURRENT ASSETS	2,26,02,000	31,56,000
(B)	CURRENT ASSETS:		
1	Financial Assets.		
1(i)	Trade Receivables.	1,07,48,000	1,17,08,000
1(ii)	Cash and Cash Equivalent.	3,25,54,000	8,21,000
1(iii)	Other Financial Current Assets.	2,88,68,000	47,31,000
2	Non Financial Assets (Inventories)		
3	Current Tax Assets (Net)		
4	Other Current Assets.	23,000	
	TOTAL OF CURRENT ASSETS	7,21,93,000	1,72,60,000
	TOTAL ASSETS (CURRENT + NON CURRENT (A + B))	9,47,95,000	2,04,16,000
	EQUITY AND LIABILITIES.		
(A)	EQUITY		
1	Paid Up Equity Share Capital	2,66,30,000	1,00,000
2	Other Equity (Reserve And Surplus)	4,36,39,000	78,15,000
	TOTAL EQUITY	7,02,69,000	79,15,000
(B)	NON CURRENT LIABILITIES.		
1	Deferred Tax Liabilities.	-	-
2	Loag Term Borrowing Secured.	40,23,000	18,31,000
3	Long Term Borrowing Unsecured.	(7,40,000)	(6,21,000)
4	Other Long term Libilities.		
	TOTAL OF NON CURRENT LIABILITIES	32,83,000	12,10,000
(C)	CURRENT LIABILITIES.		
1	Financial Liabilities		
(a)	Borrowings	1,94,00,000	45,95,000
(b)	Trade Payables	12,97,000	34,61,000
2	Current Tax Liabilities		
3	Provisions	5,46,000	32,35,000
4	Other Current Liabilities.		
	TOTAL OF CURRENT LIABILITIES	2,12,43,000	1,12,91,000
	TOTAL OF EQUITY AND LIABILITIES. (A + B + C)	9,47,95,000	2,04,16,000

For and on behalf of the Board
Transvoy Logistics India Limited



[Signature]
Ravindrakumar Kurnarchandra Joshi
Chairman and Managing Director
DIN: 01775225



[Signature]
Dipti R. Joshi
Director
DIN : 05138958

Place : Ahmedabad

Date : 30/5/23

TRANSVOY LOGISTICS INDIA LIMITED
COMPANY CIN: U63000GJ2015PLC084004

CONSOLIDATED Statement of Cash Flow Annexed to the Balance Sheet as at 31st March, 2023

Particulars	31-03-2023	31-03-2022
A. Cash Flow From Operating Activities		
Net Profit before tax and extraordinary items (as per Statement of Profit and Loss)	83.31	84.59
Adjustments for non Cash/ Non trade items:		
Depreciation & Amortization Expenses	17.01	12.11
Finance Cost	16.98	0.00
Other Inflows / (Outflows) of cash		
Operating profits before Working Capital Changes	117.27	96.63
Adjusted For:		
(Increase) / Decrease in Inventories	0.00	0.00
(Increase) / Decrease in Other current assets	-0.23	0.00
(Increase) / Decrease in trade receivables	10.62	-98.58
Increase / (Decrease) in trade payables	-21.63	20.65
Increase / (Decrease) in short term provision	-3.65	-4.97
Increase / (Decrease) in other current liabilities	-0.87	-0.63
Cash generated from Operations	-15.75	-83.53
Net Cash flow from Operating Activities(A)	101.52	13.10
B. Cash Flow From Investing Activities		
(Increase) / Decrease in Fixed Assets	-210.91	0.00
(Increase) / Decrease in other non current assets	-1.03	-5.01
Net Cash used in Investing Activities(B)	-211.94	-5.01
C. Cash Flow From Financing Activities		
Increase / (Decrease) in Secured Loan	19.22	0.97
Increase / (Decrease) in Share holders fund	537.63	0.00
Increase / (Decrease) in Short Term Borrowing	142.59	-26.05
Increase / (Decrease) in long Term Borrowing	8.15	-2.72
(Increase)/Decrease non current investment	-21.00	0.00
(Increase)/Decrease long term loans and advances	0.09	0.00
(Increase)/Decrease Loans and advances	-241.38	2.60
Finance Cost	-16.98	0.00
Net Cash used in Financing Activities(C)	428.33	-25.20
Net Increase / (Decrease) in Cash & Cash		
D. Equivalents(A+B+C)	317.91	-17.11
E. Cash & Cash Equivalents at Beginning of period	8.21	25.32
F. Cash & Cash Equivalents at End of period	326.12	8.21
G. Net Increase / (Decrease) in Cash & Cash Equivalents(F-E)	317.91	-17.11
H. Difference (F-(D+E))	0.00	0.00



For and on behalf of the Board
 Transvoy Logistics India Limited

(Signature)
 Ravindrakumar Kumarchandra Joshi
 Chairman and Managing Director
 DIN: 01775225



(Signature)
 Dipti R. Joshi
 Director
 DIN : 05138958

Place : Ahmedabad

Date : 30/5/23

S.G. MARATHE & CO.
CHARTERED ACCOUNTANTS

Ahmedabad (Head Office):

1, First Floor Sumati Avenue
Opp. Rajkamal Bakery Bhairavnath Road
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Wadgaon Budruk Pune 411041
Phone No: 9975753710
Email: casgmpune@gmail.com

Mobile No: 9825576522 Website: www.sgmarathe.com

AUDITOR'S REPORT ON

QUARTERLY FINANCIAL RESULTS AND YEAR TO DATE RESULTS

(Pursuant to the Regulation 33 of the
SEBI (Listing Obligation and Disclosure Requirements Regulations, 2015))

To

Board of Directors
TRANSVOY LOGISTICS INDIA LTD
B-504, Mondeal Heights, B/s. Novotel Hotel,
S.G.Highway, Ahmedabad - 380015

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In our opinion and to the best of our information and according to the explanations given to us these consolidated financial results:

- i. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard;
- ii. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the net profit/ loss and other comprehensive income and other financial information for the quarter ended 31st March, 2023 as well as the year to date results for the period from 01st April, 2022 to 31st March, 2023.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under Section 143 (10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Consolidated Financial Results section of our report.

We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibility for the Financial Statements

The Company's board of directors are responsible for the matters stated in section 134 (5) of the Act with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has *no* realistic alternative but to do so. The boards of directors are also responsible for overseeing the Company's financial reporting process.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls

Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion.

Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards. From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

For S.G.Marathe & Company
Chartered Accountants
(Firm Registration No:- 123655W)

Sdf

Partner

Membership No. 105375

Place : Ahmedabad

Date : 30/5/23

UDIN :

23105375 B G W Z Q D 5362

TRANSVOY LOGISTICS INDIA LIMITED
COMPANY CIN: U63000GJ2015PLC084004

REGD.OFFICE: B-504, MONDEAL HEIGHTS, B/S. NOVOTEL HOTEL, S.G. HIGHWAY, AHMEDABAD-380015 (GUJARAT-INDIA)
EMAIL: RAVI@TRANSVOY.COM, TEL.NO. 079-29705456

STANDALONE PROFIT AND LOSS STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER/YEAR ENDED ON 31ST MARCH, 2023

Sr.	Particulars	Quarter ended			Year ended	
		31.03.2023	31.12.2022	31.03.2022	31.03.2023	31.03.2022
		Audited	Un-audited	Audited	Audited	Audited
		(' in lakhs)				
1	Income					
	(a) Income from operations	177.62	1,074.98	373.15	1,252.60	502.99
	(b) Other income	1.95	0.05	0.72	2.00	0.03
	Total Income	179.57	1,075.03	373.87	1,254.60	503.02
2	Expenditure					
	(a) Cost of Materials Consumed	39.22	1,049.10	299.54	1,088.32	419.73
	(b) Purchases of Stock-in-Trade			-	-	-
	(Increase)/Decrease in Inventories of Finished Goods & work in process			-	-	-
	(c) Employee benefits expense	7.36	5.47	-	12.83	-
	(d) Finance Cost	3.80	6.77	3.20	10.56	2.72
	(e) Depreciation and amortization expense	7.20	1.96	0.72	9.15	0.72
	(f) Other expenses	36.19	16.29	0.32	52.48	1.08
	Total Expenditure	93.76	1,079.58	303.77	1,173.34	424.25
3	Profit/(Loss) before exceptional items and tax (1-2)	85.81	(4.56)	70.10	81.26	78.77
4	Exceptional items	-	-	-	-	-
5	Profit/(Loss) before tax (3-4)	85.81	(4.56)	70.10	81.26	78.77
6	Tax Expense					
	(a) Current Tax	19.70	-	20.92	19.70	20.92
	Less: MAT Credit	-	-	-	-	-
	(b) Deferred Tax	(0.08)	-	(0.06)	(0.08)	(0.06)
7	Net Profit / (Loss) for the period (5-6)	66.19	(4.56)	49.24	61.64	57.91
8	Other Comprehensive Income/Expenses (net of tax) (OCI)					
	(a) Items that will not be reclassified to profit and loss	-	-	-	-	-
	(b) Items that will be reclassified to profit and loss	-	-	-	-	-
	Total	-	-	-	-	-
9	Total Comprehensive Income for the period (7+8)	66.19	(4.56)	49.24	61.64	57.91
10	Paid-up equity share capital (Face Value of ` 10/-each)	2663040.00	10000.00	10000.00	2663040.00	10000.00
11	Reserve excluding revaluation reserves as per balance sheet of previous accounting year	-	-	-	-	-
12	Earning Per Share (EPS)					
	(a) Basic and Diluted EPS before extraordinary items for the period, for the year to date and for the previous year (not to be annualized) (in `)	0.000	(0.005)	0.049	0.000	0.058
	(b) Basic and Diluted EPS after Extraordinary items for the period for the year to date and for the previous year (not to be annualized) (in `)	0.000	(0.005)	0.049	0.000	0.058

By the order of the Board of Directors of
Transvoy Logistics India Limited

Place: Ahmedabad

Date:

Ravindrakumar Kumarchandra Joshi
Chairman and Managing Director

DIN: 01775225

Dipti R. Joshi
Director

DIN : 05138958

Notes :-

- The above Financial Results have been reviewed by Audit Committee and have been approved and taken on record by Board of Directors in their respective meetings held on 26th May, 2023 and are based on Financial Statement audited by Statutory Auditor.
- The above financial results for the quarter and year ended on March 31,2023 have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable.
- Figures for the quarter ended 31st March, 2023 and 31st March, 2022 represent the difference between the audited figures in respect of full financial
- Figures for previous quarters/year have been regrouped/reclassified/rearranged wherever necessary.

By the order of the Board of Directors of
Transvoy Logistics India Limited



Ravindrakumar Kumarchandra Joshi
Chairman and Managing Director
DIN: 01775225

Dipti R. Joshi
Director
DIN : 05138958

Place: Ahmedabad

Date: 30/5/23



TRANSVOY LOGISTICS INDIA LIMITED

COMPANY CIN: U63000GJ2015PLC084004

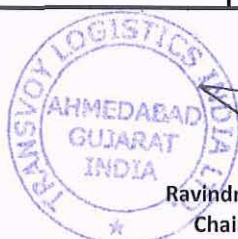
REGD.OFFICE: B-504, MONDEAL HEIGHTS, B/S.NOVOTEL HOTEL, S.G.HIGHWAY, AHMEDABAD-380015 (GUJARAT-INDIA)

EMAIL: RAVI@TRANSVOY.COM, TEL.NO. 079-29705456

STANDALONE AUDITED BALANCE SHEET AS AT 31ST MARCH, 2023

AMOUNT RS.

SR.NO.	PARTICULARS.	AS AT 31/03/2023	AS AT 31/03/2022
	ASSETS.		
(A)	NON CURRENT ASSETS.		
1	Property, Plant and Equipments		
2	Other Intangible Assets.	2,03,35,000	1,58,100
3	Financial Assets.	-	-
3 (i)	Long Term Investments.	21,00,000	-
3(ii)	Long Term Loans	-	9,900
3(iii)	Other Financial Assets.	-	-
4	Deferred Tax Asset		
5	Other Non-Current Asset	6,01,000	5,00,000
	TOTAL OF NON CURRENT ASSETS	2,30,36,000	6,68,000
(B)	CURRENT ASSETS:		
1	Financial Assets.		-
1(i)	Trade Receivables.	95,01,000	96,06,000
1(ii)	Cash and Cash Equivalent.	2,98,87,000	6,56,000
1(iii)	Other Financial Current Assets.	2,02,08,000	60,000
2	Non Financial Assets (Inventories)		
3	Current Tax Assets (Net)		
4	Other Current Assets.		
	TOTAL OF CURRENT ASSETS	5,95,96,000	1,03,22,000
	TOTAL ASSETS (CURRENT + NON CURRENT (A + B))	8,26,32,000	1,09,90,000
	EQUITY AND LIABILITIES.		
(A)	EQUITY		
1	Paid Up Equity Share Capital	2,66,30,400	1,00,000
2	Other Equity (Reserve And Surplus)	4,11,81,000	58,24,000
	TOTAL EQUITY	6,78,11,400	59,24,000
(B)	NON CURRENT LIABILITIES.		
1	Deferred Tax Liabilities.	-	-
2	Loag Term Borrowing Secured.	20,19,000	97,000
3	Long Term Borrowing Unsecured.		-
4	Other Long term Libilities.		-
	TOTAL OF NON CURRENT LIABILITIES	20,19,000	97,000
(C)	CURRENT LIABILITIES.		
1	Financial Liabilities		
	(a) Borrowings	96,60,000	-
	(b) Trade Payables	7,43,000	21,38,000
2	Current Tax Liabilities		
3	Provisions	23,97,000	28,31,000
4	Other Current Liabilities.		
	TOTAL OF CURRENT LIABILITIES	1,28,00,000	49,69,000
	TOTAL OF EQUITY AND LIABILITIES. (A +B + C)	8,26,30,400	1,09,90,000



For and on behalf of the Board
Transvoy Logistics India Limited

Ravindrakumar
Ravindrakumar Kumarchandra Joshi
Chairman and Managing Director
DIN: 01775225



Dipti R. Joshi
Dipti R. Joshi
Director
DIN : 05138958

Place : Ahmedabad

Date : 30/5/23

TRANSVOY LOGISTICS INDIA LIMITED
COMPANY CIN: U63000GJ2015PLC084004

STANDALONE Statement of Cash Flow Annexed to the Balance Sheet as at 31st March, 2023

Particulars	31-03-2023	31-03-2022
A. Cash Flow From Operating Activities		
Net Profit before tax and extraordinary items(as per Statement of Profit and Loss)	81.25	78.77
Adjustments for non Cash/ Non trade items:		
Depreciation & Amortization Expenses	9.15	0.72
Finance Cost	10.56	2.72
Other Income	-0.03	-0.03
Operating profits before Working Capital Changes	100.94	82.18
Adjusted For:		
(Increase) / Decrease in Inventories	0.00	0.00
(Increase) / Decrease in Other current assets	0.00	0.00
(Increase) / Decrease in trade receivables	1.05	-93.66
Increase / (Decrease) in trade payables	-13.95	20.52
Increase / (Decrease) in short term provision	-4.30	-3.12
Increase / (Decrease) in other current liabilities	0.00	0.27
Cash generated from Operations	-17.20	-75.99
Net Cash flow from Operating Activities(A)	83.74	6.19
B. Cash Flow From Investing Activities		
(Increase) / Decrease in Fixed Assets	-210.91	0.00
(Increase) / Decrease in other non current assets	-1.02	-5.01
Net Cash used in Investing Activities(B)	-211.93	-5.01
C. Cash Flow From Financing Activities		
Increase / (Decrease) in Secured Loan	19.22	0.97
Increase / (Decrease) in Share holders fund	537.63	0.00
Increase / (Decrease) in Short Term Borrowing	96.60	0.00
(Increase)/Decrease non current investment	-21.00	0.00
(Increase)/Decrease long term loans and advances	0.09	0.00
(Increase)/Decrease Loans and advances	-201.48	3.93
Finance Cost	-10.56	-2.72
Net Cash used in Financing Activities(C)	420.50	2.18
Net Increase / (Decrease) in Cash & Cash		
D. Equivalents(A+B+C)	292.31	3.36
E. Cash & Cash Equivalents at Beginning of period	6.56	3.20
F. Cash & Cash Equivalents at End of period	298.87	6.56
Net Increase / (Decrease) in Cash & Cash		
G. Equivalents(F-E)	292.31	3.36
H. Difference (F-(D+E))	0.00	0.00



For and on behalf of the Board
Transvoy Logistics India Limited

Ravindrakumar Kumarchandra Joshi
Ravindrakumar Kumarchandra Joshi
Chairman and Managing Director
DIN: 01775225



Dipti R. Joshi
Dipti R. Joshi
Director
DIN : 05138958

Place : Ahmedabad

Date : 30/3/23