

IDFCFIRSTBANK/SD/72/2024-25

May 30, 2024

National Stock Exchange of India Limited

Exchange Plaza
Bandra Kurla Complex, Bandra (East)
Mumbai 400 051

NSE Symbol: IDFCFIRSTB**BSE Limited**

Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai 400 001

BSE Scrip Code: 539437**Sub: Appointment of Executive Director on the Board of IDFC FIRST Bank Limited (“Bank”).****Ref: Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (“SEBI Listing Regulations”)**

Dear Sir/Madam,

We refer to our letter no. IDFCFIRSTBANK/SD/58/2024-25 dated May 16, 2024 intimating the stock exchanges about receipt of approval of the Reserve Bank of India (“RBI”), under Section 35B of the Banking Regulation Act, 1949, for the appointment of Mr. Pradeep Natarajan as the Whole-Time Director of the Bank stated therein.

In this regard, we wish to inform that consequent to RBI approval and basis the recommendation of Nomination and Remuneration Committee, the Board of Directors of the Bank at its meeting held on May 30, 2024, have approved the appointment of Mr. Pradeep Natarajan (DIN: 10499651) as the Whole-Time Director (Additional Director), designated as Executive Director of the Bank, with effect from June 01, 2024 for a period of three (3) years. His appointment shall be subject to approval of the shareholders of the Bank. He shall also be designated as Key Managerial Personnel during his tenure as the Whole-Time Director of the Bank.

Relevant details including Mr. Natarajan’s brief profile as required in terms of Regulation 30 of the SEBI Listing Regulations, read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 is enclosed as **Annexure 1**.

In accordance with circular nos. LIST/COMP/14/2018-19 and NSE/CML/2018/02, both dated June 20, 2018, issued by BSE Limited and National Stock Exchange of India Limited, respectively, Mr. Natarajan is not debarred/disqualified from holding office of director by virtue of any Order of Securities and Exchange Board of India or any other such authority.

In terms of the applicable provisions of the SEBI Listing Regulations and consequent to the aforesaid appointment of Mr. Pradeep Natarajan as the Whole-Time Director of the Bank, all the employees who are directly reporting to him shall be construed as the Senior Management Personnel of the Bank (“SMP”), with effect from the June 01, 2024. In this regard, the list of SMPs are enclosed as **Annexure 2**.

The Board Meeting commenced at 12:45 p.m. (IST) and concluded at 02:40 p.m. (IST).

This disclosure is also being uploaded on the website of the Bank at www.idfcfirstbank.com.

You are requested to kindly take the above on record.

Thanking You,

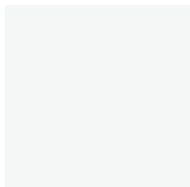
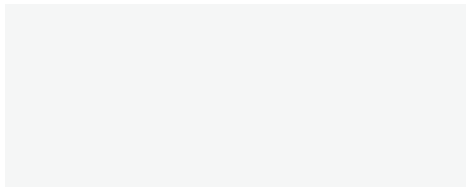
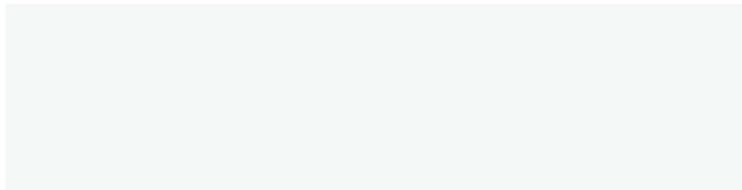
Yours faithfully,

For **IDFC FIRST Bank Limited**

Satish Gaikwad

Head - Legal & Company Secretary

Encl.: As above



Sr. No.	Particulars	Description
1.	Name of Director/ KMP and Designation	Mr. Pradeep Natarajan (DIN: 10499651) Executive Director
2.	Date of appointment & Term of appointment	<ul style="list-style-type: none"> - June 1, 2024 - In terms of RBI approval, he is being appointed for a period of three years, subject to the approval of the shareholders of the Bank.
3.	Reason for change	<p>Basis the approval received from RBI, the Board of Directors of the Bank, at their meeting held today, appointed Mr. Pradeep Natarajan (DIN: 10499651) as a Whole-Time Director (Additional Director), designated as Executive Director for a period of three years, with effect from June 1, 2024, subject to the approval of the shareholders of the Bank.</p> <p>He shall also be designated Key Managerial Personnel of the Bank during his tenure as a Whole Time Director.</p>
4.	Brief Profile	<p>Mr. Pradeep Natarajan has been in a leadership position with IDFC FIRST Bank Limited for five years since December 2018, and is currently the Head of Retail Banking of the Bank. He is highly committed to the vision of the Bank to build a world-class Bank in India, guided by ethics, powered by technology, and to be a force for Social Good.</p> <p>Mr. Natarajan is a customer focused and respected industry thought leader with a broad expertise in Business Development, Technology, Risk Analytics, Debt Management, Project Management, Customer Service and Marketing.</p> <p>He is a management graduate from Sydenham Institute of Management Studies (batch of 1998) with a Bachelor's degree in Mechanical Engineering, and his professional experience is spread across diverse industry segments such as Banking, Technology & Wealth Management.</p> <p>Prior to this role Mr. Natarajan has had stints in reputed organizations such as Standard Chartered Bank, Dell India, Religare Macquarie Wealth Management and Capital First Limited where he held leadership roles.</p>
4.	Disclosure of relationships between Directors (in case of appointment of a director)	Mr. Pradeep Natarajan is not related to any of the other Directors of the Bank.

Sr. No.	Particulars	Description		
1.	Name of the Senior Management Personnel	SN	Name of Employees	Functions
		1.	Ms. Shikha Hora Kamdar	Retail Assets & ESG
		2.	Mr. Chinmay Dhoble	Retail Liabilities
		3.	Mr. Ashish Singh	Rural Banking
		4.	Mr. Shirish Bhandari	Credit Cards
		5.	Mr. Vikas Sharma	Wealth Management & Private Banking
		6.	Mr. Rajesh Krishnamoorthy	Retail Credit, Underwriting, & Debt Management
		7.	Mr. Avik Sarkar	Data & Analytics
		8.	Mr. Naarayan Tv	Marketing
		9.	Mr. Ashish Anchaliya	Product
		10.	Mr. Chandra Shekhar Satpathy	Digital Solutions
		11.	Mr. Ashish Pancholi	Customer Experience
		12.	Mr. Anirban Dutta	Digital Acquisitions
		<i>Note: Ms. Shikha Hora Kamdar is an existing SMP of the Bank.</i>		
2.	Reason for change; and Date of appointment & term of appointment	In terms of the applicable provisions of the SEBI Listing Regulations and consequent to the aforesaid appointment of Mr. Pradeep Natarajan as the Whole-Time Director of the Bank, all the employees who are one level below the Whole-Time Director shall be construed as the Senior Management Personnel of the Bank, with effect from the June 01, 2024.		
4.	Brief Profile (in case of appointment)	There is no fresh appointment and as mentioned above, the change in Senior Management Personnel is consequent to appointment of Mr. Pradeep Natarajan as Whole-Time Director of the Bank and pursuant to applicable provisions of the SEBI Listing Regulations.		
5.	Disclosure of relationships between Directors (in case of appointment of a director)	Not Applicable		