

31st January, 2024

BSE Limited
Department of Corporate Services (DCS-Listing)
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400 001

Company Code: 509472

Sub: Change in Directorship – Resignation of Independent Director

Ref: Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015


Pursuant to the provisions of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”), we wish to inform that Dr. Shivkumar Dhalumal Israni (DIN: 00125532) vide his letter dated 31st January, 2024 has resigned as an Independent Director of the Company with effect from closing hours of 31st January, 2024 due to his advanced age and ill-health. The resignation letter with reason and confirmation that there are no material reasons for his resignation other than those provided is attached.

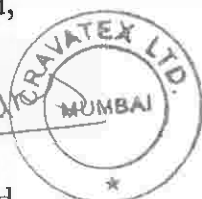
The details as required under Schedule III-Para A (7B) of Part A of the Listing Regulations read with SEBI Circular No SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 are as follows:

Sr.No.	Particulars	Remarks
1	Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise.	Ceased to be an Independent Director of the Company consequent to his Resignation.
2	Date of cessation	31 st January, 2024
3	Names of listed entities in which the resigning director holds directorships, indicating the category of directorship and membership of board committees, if any.	None
4	Brief Profile (in case of appointment of a director)	Not Applicable
5	Disclosure of relationships between directors (in case of appointment of director)	Not Applicable

Kindly take the same on record.

Thanking You,
For Cravatex Limited,


Sudhanshu Namdeo
Company Secretary and
Compliance Officer
Membership No. A17132



Encl:a.a.

Shivkumar Dhalumal Israni

Address : 24/4, Sukhmani-A, Bomanji Petit Road, Mumbai – 400 036

31st January, 2024

To,
The Board of Directors
Cravatex Limited
1st Floor, Godrej Bhavan
4A Home Street, Charanjit Rai Marg
Fort, Mumbai – 400 001

Dear Sir/Madam,

Sub : Resignation as an Independent Director

I would like to thank the Board of Directors and Members for appointing me as an Independent Director of Cravatex Limited ("Company"). It was indeed a great privilege to be associated with the Company as an Independent Director.

I am tendering my resignation as Independent Director of the Company with effect from closing hours of 31st January, 2024 due to my advanced age and ill health.

I do not hold any directorship and membership of board committee in any other listed entity.

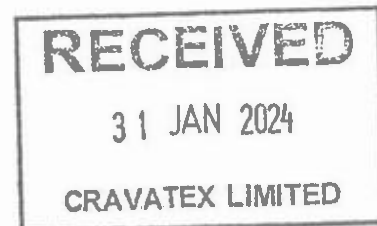
I confirm that there are no material reasons for my resignation other than that provided above.

I would like to thank the Board of Directors and the entire Management for their co-operation and support extended to me during my tenure as the Independent Director of the Company. I convey my best wishes to the Company for their future.


Thanking You,



S. D. Israni
Independent Director
DIN : 00125532



For **CRAVATEX LIMITED**



Sudhanshu Namdeo
Company Secretary