

Godrej Properties Limited
Regd. Office: Godrej One,
5th Floor, Pirojshanagar,
Eastern Express Highway,
Vikhroli (E), Mumbai – 400 079. India
Tel.: + 91-22-6169 8500
Fax: + 91-22-6169 8888
Website: www.godrejproperties.com

CIN: L74120MH1985PLC035308

June 09, 2020

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

National Stock Exchange of India Limited

Exchange Plaza,
Plot No. C/1, G Block,
Bandra Kurla Complex,
Bandra (East),
Mumbai – 400 051

Ref: Godrej Properties Limited
BSE - Script Code: 533150, Scrip ID: GODREJPROP
BSE- Security ID: 782GPL20 – Debt Segment
NSE - GODREJPROP

Dear Sir/Madam,

Sub: Disclosure of Related Party Transactions - March 31, 2020

Please find enclosed herewith the half-yearly disclosure of Related Party Transactions on consolidated basis, drawn in accordance with the applicable accounting standards, for the period ended March 31, 2020, in compliance with Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

This is for your information and dissemination.

Yours truly,
For Godrej Properties Limited

Sd/-
Surender Varma
Company Secretary & Chief Legal Officer

Enclosed as above



Godrej Properties Limited

for the year ended March 31, 2020

Related Party Transactions

1. Related Party Disclosures:

Consolidated Related party disclosures as required by IND AS - 24, "Related Party Disclosures" for the year ended March 31, 2020 are given below:

1 Relationships:

i) Holding Company:

Godrej Industries Limited (GIL)

ii) a) Associate:

1 Godrej One Premises Management Private Limited

ii) b) Joint Venture :

- 1 Godrej Realty Private Limited
- 2 Godrej Landmark Redevelopers Private Limited (upto March 14, 2019)
- 3 Godrej Redevelopers (Mumbai) Private Limited
- 4 Godrej Greenview Housing Private Limited
- 5 Wonder Space Properties Private Limited (upto April 03, 2019)
- 6 Wonder City Buildcon Private Limited
- 7 Godrej Home Constructions Private Limited
- 8 Wonder Projects Development Private Limited
- 9 Godrej Real View Developers Private Limited
- 10 Pearlite Real Properties Private Limited
- 11 Godrej Skyline Developers Private Limited
- 12 Godrej Green Homes Private Limited (formerly known as Godrej Green Homes Limited)
- 13 Ashank Macbricks Private Limited (w.e.f. July 31, 2018)
- 14 Munjal Hospitality Private Limited (w.e.f. June 29, 2019)
- 15 Yujva Developers Private Limited (w.e.f. December 2, 2019)
- 16 Vivrut Developers Private Limited (w.e.f. February 10, 2020)
- 17 Madhuvan Enterprises Private Limited (w.e.f. January 16, 2020)
- 18 Mosaic Landmarks LLP
- 19 Dream World Landmarks LLP
- 20 Oxford Realty LLP
- 21 Godrej SSPDL Green Acres LLP
- 22 Caroa Properties LLP
- 23 M S Ramaiah Ventures LLP
- 24 Oasis Landmarks LLP
- 25 Godrej Amitis Developers LLP (formerly known as Amitis Developers LLP)
- 26 Godrej Construction Projects LLP
- 27 Godrej Housing Projects LLP
- 28 Godrej Property Developers LLP
- 29 AR Landcraft LLP
- 30 Bavdhan Realty @ Pune 21 LLP
- 31 Prakhhyat Dwellings LLP
- 32 Godrej Highview LLP
- 33 Godrej Projects North Star LLP
- 34 Godrej Developers & Properties LLP
- 35 Godrej Reserve LLP (formerly known as Sai Srushti One Hub Projects LLP)
- 36 Godrej Irismark LLP
- 37 Roseberry Estate LLP (w.e.f. September 18, 2018)
- 38 Suncity Infrastructures (Mumbai) LLP (w.e.f. October 10, 2018)
- 39 Maniari Housing Projects LLP (formerly known as Godrej Avamark LLP) (w.e.f. February 01, 2019)
- 40 Maan-Hinge Township Developers LLP (formerly known as Godrej Projects (Pune) LLP) (w.e.f. February 01, 2019)
- 41 Mahalunge Township Developers LLP (formerly known as Godrej Land Developers LLP) (w.e.f. February 01, 2019)
- 42 Godrej Vestamark LLP (w.e.f. May 03, 2019)
- 43 Manyata Industrial Parks LLP (w.e.f. April 22, 2019)
- 44 Godrej Odyssey LLP (w.e.f. September 26, 2019)
- 45 Universal Metro Properties LLP. (w.e.f. December 2, 2019)

iii) Other Related Parties in Godrej Group :

- 1 Godrej & Boyce Manufacturing Company Limited
- 2 Godrej Investment Advisors Private Limited
- 3 Godrej Agrovet Limited
- 4 Natures Basket Limited (upto July 04, 2019)
- 5 Cream Line Dairy Products Limited
- 6 Godrej Consumer Products Limited
- 7 Annamudi Real Estates LLP
- 8 Godrej Housing Finance Limited

Godrej Properties Limited

iv) Key Management Personnel and their Relatives :

- 1 Mr Adi B Godrej
- 2 Mr. Nadir B Godrej
- 3 Mr. Piroisha Godrej
- 4 Mr. Mohit Malhotra
- 5 Mr. Jamshyd N. Godrej
- 6 Mr. Amit Choudhury (upto March 31, 2019)
- 7 Mr. K. B. Dadiseth
- 8 Mrs. Lalita D. Gupte
- 9 Mr. Pranay Vakil
- 10 Dr. Pritam Singh (upto March 31, 2019)
- 11 Mr. Amitava Mukherjee
- 12 Ms Sutapa Banerjee (w.e.f November 5, 2019)
- 13 Mrs Tanya Dubash
- 14 Mst. Hormazd Nadir Godrej

Godrej Properties Limited

for the year ended March 31, 2020

(Currency in INR Crore)

2 Related Party Transactions (Continued)

The following transactions were carried out with the related parties in the ordinary course of business.

(i) Details relating to parties referred to in items 1(i), (ii), and (iii) above

INR Crore					
Transactions during the year ended March 31, 2020					
Nature of Transaction	Godrej Industries Limited (i)	Associate (ii) (a)	Joint Ventures (ii) (b)	Other related parties in Godrej Group (iii)	Total
Purchase of property, plant and equipment					
Current Year	-	-	0.26	-	0.26
Previous Year	-	-	1.09	0.20	1.29
Purchase of Land/ Development Agreement					
Current Year	-	-	-	134.68	134.68
Previous Year	-	-	-	-	-
Expenses charged by other Companies / Entities					
Current Year	10.83	4.57	0.06	14.98	30.44
Previous Year	9.94	4.16	-	21.61	35.71
Interest Income on Debenture					
Current Year	-	-	107.36	-	107.36
Previous Year	-	-	61.42	-	61.42
Amount paid on transfer of Employee (Net)					
Current Year	1.83	-	1.86	0.01	3.70
Previous Year	1.76	-	-	-	1.76
Income Received from other Companies / Entities					
Current Year	-	-	1.65	-	1.65
Previous Year	-	-	0.27	0.07	0.34
Development Management Fees Received					
Current Year	-	-	94.31	8.37	102.68
Previous Year	-	-	26.06	2.96	29.02
Expenses charged to other Companies / Entities					
Current Year	0.12	-	177.47	0.75	178.34
Previous Year	0.00	-	148.16	-	148.16
Interest Income					
Current Year	-	-	190.10	-	190.10
Previous Year	-	-	137.63	-	137.63
Share of Profit/(Loss) in Joint Ventures and Associate					
Current Year	-	-	(85.12)	-	(85.12)
Previous Year	-	-	13.97	-	13.97
Amount received on transfer of Employee (Net)					
Current Year	0.01	-	-	0.14	0.15
Previous Year	-	-	-	-	-
Commitment / Bank Guarantee / Letter of Credit issued / Corporate/ Performance Guarantee					
Current Year	-	-	-	-	-
Previous Year	-	-	0.15	-	0.15
Investment made in Equity / Preference Share					
Current Year	-	-	222.29	-	222.29
Previous Year	-	-	24.89	-	24.89
Investment made in Capital Account of LLP					
Current Year	-	-	10.98	-	10.98
Previous Year	-	-	494.01	-	494.01
Investment made in Debenture					
Current Year	-	-	110.26	-	110.26
Previous Year	-	-	74.07	-	74.07
Sale of Investments/ Redemption of Preference Share/ Repayment of Partners Capital/ Withdrawal of Share of Profit					
Current Year	-	-	6.46	-	6.46
Previous Year	-	-	0.66	-	0.66
Revenue recognised for sale of Units / Development Rights					
Current Year	2.26	-	141.15	93.25	236.66
Previous Year	12.35	-	-	294.39	306.74
Redemption / Sale of Debenture					
Current Year	-	-	147.45	-	147.45
Previous Year	-	-	-	-	-
Loans and Advances given / (taken) #					
Current Year	-	-	1,572.02	-	1,572.02
Previous Year	-	-	716.12	-	716.12
Loans and Advances repaid					
Current Year	-	-	939.18	-	939.18
Previous Year	-	-	763.46	-	763.46
Deposit given					
Current Year	-	0.01	-	-	0.01
Previous Year	-	-	-	-	-
Deposit repaid					
Current Year	-	-	-	-	-
Previous Year	0.01	-	-	-	0.01
Amount received against Sale of Unit					
Current Year	2.06	-	-	74.07	76.13
Previous Year	14.12	-	-	177.33	191.45
Amount received against share of Profit					
Current Year	-	-	14.59	-	14.59
Previous Year	-	-	-	-	-

INR 0.00 represents amount less than INR 50,000

2 The following transactions were carried out with the related parties in the ordinary course of business. (Continued)

(i) Details relating to parties referred to in items I(i), (ii), and (iii) above. (Continued)

Particulars	INR Crore				
	Godrej Industries Limited (i)	Associate (ii) (a)	Joint Ventures (ii) (b)	Other related parties in Godrej Group (iii)	Total
Balance Outstanding as at March 31,2020					
Amount Receivable *					
As at March 31, 2020	0.03	-	1,934.40	0.01	1,934.44
As at March 31, 2019	-	-	1,134.62	0.00	1,134.62
Amount Payable					
As at March 31, 2020	1.81	0.19	0.21	138.90	141.11
As at March 31, 2019	2.58	0.29	-	9.10	11.97
Unbilled Revenue					
As at March 31, 2020	-	-	-	-	-
As at March 31, 2019	0.09	-	-	0.11	0.20
Advance received against Share of Profit					
As at March 31, 2020	-	-	47.85	-	47.85
As at March 31, 2019	-	-	19.65	-	19.65
Deposit Receivable					
As at March 31, 2020	0.36	0.04	-	3.17	3.57
As at March 31, 2019	0.36	-	-	3.17	3.53
Debenture Outstanding					
As at March 31, 2020	-	-	697.18	-	697.18
As at March 31, 2019	-	-	840.72	-	840.72
Debenture Interest Outstanding					
As at March 31, 2020	-	-	143.69	-	143.69
As at March 31, 2019	-	-	131.78	-	131.78
Advance received against Sale of Units					
As at March 31, 2020	-	-	-	0.15	0.15
As at March 31, 2019	0.72	-	1.26	295.58	297.56
Investment in Capital account					
As at March 31, 2020	-	-	520.94	-	520.94
As at March 31, 2019	-	-	510.11	-	510.11
Investment in Equity/Preference shares					
As at March 31, 2020	-	0.00	301.81	-	301.81
As at March 31, 2019	-	0.00	212.77	-	212.77
Commitment / Bank Guarantee / Letter of Credit / Corporate/ Performance Guarantee Outstanding					
As at March 31, 2020	-	-	13.35	-	13.35
As at March 31, 2019	-	-	28.71	-	28.71

(ii) Details relating to parties referred to in items I(iv) above

Particulars	INR Crore	
	March 31,2020	March 31,2019
Short-term employee benefits **	23.01	28.13
Post retirement benefits	0.38	0.25
Share based payment transactions	1.02	0.89
Total Compensation paid to Key Management Personnel	24.41	29.27
Revenue recognised for sale of flats / units to KMP and their relatives	31.30	7.52
Amount received from sale of flats/ units to KMP and their relatives	2.16	7.21
Trade receivable / (advance) on account of sale of flats / units to KMP and their relatives	(0.40)	(28.71)
Unbilled Revenue	1.49	-

* Amount receivable includes loan given to Prakhhyat Dwellings LLP, a joint venture, of INR Nil (Previous Year: INR 7.50 Crore) which is secured against immovable property of the LLP

Includes Interest receivable converted into Loan

\$ Including income from Investment measured at FVTPL

**including commission and sitting fees paid to KMP

The Company will arrange funds / subscribe to further capital to support continuing operations in certain subsidiaries and joint ventures (jointly with the shareholders / Partners of the respective joint ventures), if required, based upon operation of such entities. The Company expects the said subsidiaries and joint ventures to meet its obligations and no liability on this account is anticipated.

INR 0.00 represents amount less than INR 50,000

3. Significant Related Party Disclosure

Nature of Transaction	INR Crore	
	March 31,2020	March 31,2019
Loans and Advances given / (taken)		
Godrej Vestamark LLP	511.47	-
Loans and Advances repaid		
Godrej Vestamark LLP	362.59	-