



20th December, 2022

PCMIL: SEC: BSE: 2022-23

The Secretary
BSE Limited
P J Towers, Dalal Street,
Mumbai – 400 001.

Scrip Code: 500322

SCRIP Name: PANCM

Sub: Intimation pursuant to Regulation 30 of Securities and Exchange Board of India (Listing Obligations & Disclosure Requirements) Regulations, 2015 (“LODR”), of outcome of the Twelfth Implementation and Monitoring Committee meeting held on Tuesday, 20th December, 2022.

Dear Sir/Madam,

Pursuant to Regulation 30 of LODR, we wish to inform that the Implementation and Monitoring Committee of Panyam Cements and Mineral Industries Limited in its meeting held on 20th December, 2022 has approved following key agenda:

To Approve

1. To Approve the Issue of equity shares to the Resolution Applicants i.e. R V Consulting Services Private Limited, Sagar Power Limited and Dr. Srinisha Jagathrakshakan and filing application with BSE for In- Principal Approval to the Preferential Issue.
2. To Approve the Appointment of Mr. Ramachandran Balachandran (DIN: 01648200) as an Additional Director (Non Executive and Independent).
3. To Approve the Appointment of Mr. Vasudevan Raghavan (DIN: 02745060) as an Additional Director (Non Executive and Independent).
4. To Approve the Appointment of Mr. Narayanasamy Elamaran (DIN: 01744259) as an Additional Director (Non Executive and Non-Independent).
5. To Approve change of Designation of Dr. Jagathrakshakan Srinisha (DIN: 01728749) from Additional Director to Managing Director.
6. To Approve Resignation of Mr. Palani Thangavel (DIN: 09448684) from the Directorship.
7. To Approve Resignation of Mr. Aravindan Palani (DIN: 09448703) from the Directorship.
8. To Approve Resignation of Ms. Sakthi Sri Devi (DIN: 09448683) from the Directorship
9. To Approve Retiring of Ms. Aravinda Rani Sannapureddy (DIN: 01241976) from the Directorship.
10. To Approve Retiring of Mr. Sreedhar Reddy Sajjala (DIN: 01440442) from the Directorship.
11. To Approve Retiring of Mr. Panduranga Rao Surathu (DIN: 07339056) from the Directorship.



The above said meeting of the IMC Members commenced at 11.30 a.m. and concluded at 11.45 a.m.

We would request you to kindly take the above information/ documents on record.

Thanking You

Yours Faithfully

For Panyam Cements and Mineral Industries Limited

Diya Venkatesan

Company Secretary & CFO