



हिन्दुस्तान ऑर्गेनिक केमिकल्स लिमिटेड
(भारत सरकार का उद्यम)
HINDUSTAN ORGANIC CHEMICALS LIMITED
(A Govt. of India Enterprise)

HOC/BSE/404BM/3rdQtr./2023/01/31

31st January, 2023

BSE Limited.,
Phiroze Jeejeebhoy Towers,
Dalal Street
Mumbai – 400021.

Dear Sirs,

Sub: Outcome of Board Meeting dated 31st January, 2023:- Submissions of Un-audited Financial Results (Standalone & Consolidated) of the Company for the 3rd Quarter ended 31-12-2022 along with Auditor's Limited Review Report thereon.

Ref 1: Regulation 30 & 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Ref 2: HOCL Equity Shares – Scrip Code – 500449.

Further to our letter No. HOC/SEC/BSE/404BM/2023/1/6 dated 6th January, 2023 (intimating the date of Board Meeting under Reg. 29) and in compliance with Regulation 30, 33, 52 and such other regulations of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform that the Board of Directors at their meeting held today (Tuesday) i.e on 31st January, 2023 has *inter- alia* approved the following matters:-

1. Un-audited Financial Statements for the 3rd quarter ended 31-12-2022 (made as per Ind-AS & in compliance with SEBI LODR) along with Auditor's limited Review Report thereon.
2. Temporary shifting of Corporate/Registered Office to a suitable location around Belapur/Panvel i.e. within the limits of the same city, town or village and under the jurisdiction of same Registrar of Companies.
3. Postal Ballot Notice regarding appointment of Shri Sanjay Rastogi as Government Nominee Director.
4. Appointed M/s. D.S. Momaya & Co. LLP to scrutinize the Postal Ballot E-voting process and submit report thereon.
5. Approved 03.02.2023 as cut-off date for circulating Postal Ballot Notice to all shareholders.
6. Appointed NSDL as the agency for providing services of E-voting facilities for the Postal Ballot.

In this regard, please find enclosed herewith Unaudited- Financial Results for the 3rd quarter ended 31-12-2022 (both standalone & consolidated financials) along with Limited Review Report issued by M/s. Balan & Co., Chartered Accountants, Statutory Auditors of our Company for the kind records of the Exchange.



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These results were reviewed and recommended by the Audit Committee of the Board and subsequently approved by the Board of Directors in their meeting held on 31st January, 2023.

The Board Meeting commenced at 11:00 AM and concluded at 01:45 pm.

In furtherance of the intimation filed by the Company dated 30th December, 2022 the Trading Window for dealing in the securities/equity shares of the Company by the insiders closed on 1st January, 2023, will open after 48 hours from the declaration financial in the Board meeting.

Kindly take the above information on records and same is being disseminated on the website of our Company [HOCL] in compliance with SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Thanking you.

Yours faithfully,
For Hindustan Organic Chemicals Ltd.,

Subramonia
n H

Digitally signed by Subramonian H
DN: c=IN, o=Personal,
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9ca64af3c8401d57f026fa011c7, cn=Subramonian H
Date: 2023.01.31 14:01:26 +05'30'

Subramonian H
Company Secretary & Compliance Officer
Encl: As Above



BALAN & Co.

Chartered Accountants

39/181 D, Anantha, Mahakavi G Road, Karikkamuri, Kochi - 682 011

Phone : 0484 2360663, 2360773, 8078040546

e-mail : balanandcokochi@gmail.com

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CA A. Mohanan
CA C.S. Rajeev
CA P. Unnikrishnan
CA Joyal George
CA M. Venugopal

INDEPENDENT AUDITOR'S REVIEW REPORT ON UNAUDITED QUARTERLY AND YEAR TO DATE STANDALONE FINANCIAL RESULTS OF THE COMPANY PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

To,
The Board of Directors of
Hindustan Organic Chemicals Limited

Introduction

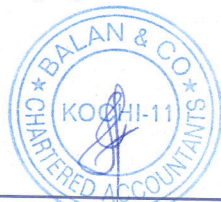
1. We have reviewed the accompanying standalone statement of unaudited financial results of M/s **HINDUSTAN ORGANIC CHEMICALS LIMITED** ("the Company") having the Registered office at V Times Square, Office No. 401, 402 and 403, 4th Floor, Plot No.3, Sector-15, CBD Belapur, Navi Mumbai – 400614, for the quarter and nine months ended 31st December, 2022 ("the Statement") attached herewith, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ("the Regulations").
2. This statement is the responsibility of Company's Management and has been approved by the Board of Directors of the company, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant Rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on this statement based on our review.

Scope of review

3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatements. Our review is limited primarily to inquiries to company's personnel and analytical procedures applied to the financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Conclusion

4. Based on our review conducted as stated in paragraph 3, nothing has come to our attention that causes us to believe that the accompanying Statement of Standalone Unaudited Financial Results, prepared in accordance with applicable Indian





BALAN & Co.

Chartered Accountants

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CA M. Venugopal

Accounting standards prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Emphasis of matter

5. Attention is invited to Note no. 8 to the standalone financial results regarding the non-provision of the liability with respect to the statutory dues payable under the Maharashtra Village Panchayats Act, 1959, for the current period and the previous periods amounting to Rs. 187.13 Lakhs, which according to the company is based on the legal opinion obtained and discussions with the Government officials to the effect that the company is exempt from the payment of the same since 2016 onwards.

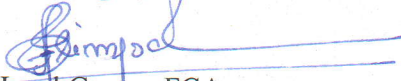
Our conclusion is not qualified in respect of the above matter.

Other matters

6. Attention is drawn to Note no. 7 of the standalone results describing the non-compliance of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 wherein the company has not appointed women director on its Board. Accordingly, there is a consequent non-compliance of Regulation 17 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
7. Attention is drawn to Note no. 9 of the standalone results where the company has disclosed that they are in the process of implementing the restructuring plan approved by the Central Government and since the Kochi unit is operational, the financial statements are prepared on going concern basis.

Our conclusion is not modified in respect of the above matters.

For Balan & Co
Chartered Accountants
Firm Reg No. 340S


Joyal George FCA
Partner (Memb. No: 228702)

UDIN: 23228702BGXD809008

Place: Kochi- 11

Date:





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हिन्दुस्तान ऑर्गेनिक केमिकल्स लिमिटेड
(भारत सरकार का उद्यम)
HINDUSTAN ORGANIC CHEMICALS LIMITED
(A Govt. of India Enterprise)

UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER
2022

[See Regulation 47(1) (b) of the SEBI (LODR) Regulations, 2015]

STANDALONE	PARTICULARS	Quarter ended			Nine months ended		(Rs.in lakhs)
		31.12.2022	30.09.2022	31.12.2021	31.12.2022	31.12.2021	Year Ended
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Revenue from Operations	17383.50	13936.29	10243.79	43759.85	23741.59	43367.39
2	Other Income	255.26	796.79	192.04	1289.56	733.91	3142.73
3	Total Revenue (1 + 2)	17638.76	14733.08	10435.83	45049.41	24475.50	46510.12
4	Expenses:						
a	Cost of materials consumed	11211.95	10518.08	5802.15	29626.59	14949.18	27879.70
b	(Increase) / Decrease in work-in-progress	1374.72	(254.72)	1194.69	1434.17	(152.99)	(1430.78)
c	Employees benefits expense	1059.57	1487.76	1098.42	3649.90	3465.62	4520.35
d	Finance Cost	1260.10	1269.04	1268.46	3775.88	3872.36	5134.17
e	Depreciation and amortisation expense	30.18	29.57	29.35	89.08	87.49	116.37
f	Utilities (Power, Fuel & Water)	2896.90	2719.15	1865.55	7932.46	4851.07	7878.66
g	Other expenses	1135.20	1030.33	1178.76	3331.66	3305.57	4736.12
	Total Expenses	18968.62	16799.21	12437.38	49839.74	30378.30	48834.59
5	Profit / (Loss) before Exceptional items (3-4)	(1329.86)	(2066.13)	(2001.55)	(4790.33)	(5902.80)	(2324.47)
6	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
7	Profit(+)/Loss(-) before tax (5+6)	(1329.86)	(2066.13)	(2001.55)	(4790.33)	(5902.80)	(2324.47)
8	Tax expenses:						
(1)	Current tax	0.00	0.00	0.00	0.00	0.00	0.00
(2)	Deferred tax	0.00	0.00	0.00	0.00	0.00	0.00
9	Profit(+)/Loss(-) for the period from continuing operations (7-8)	(1329.86)	(2066.13)	(2001.55)	(4790.33)	(5902.80)	(2324.47)
10	Profit/(loss) from discontinued operations	0.00	0.00	0.00	0.00	0.00	0.00
	Tax expenses of discontinued operations	0.00	0.00	0.00	0.00	0.00	0.00
	Profit/(loss) from discontinued operations (after tax)	0.00	0.00	0.00	0.00	0.00	0.00
11	Net Profit/ (Loss) for the period (9+10)	(1329.86)	(2066.13)	(2001.55)	(4790.33)	(5902.80)	(2324.47)
12	Other Comprehensive Income						
(i)	Items that will not be reclassified to profit or loss						
a	Revaluation of Plant, property & equipments	0.00	0.00	0.00	0.00	0.00	1978.42
	Deferred Tax expenses	0.00	0.00	0.00	0.00	0.00	(576.00)
b	Provision for diminution of investment	0.00	0.00	0.00	0.00	0.00	224.52
	Deferred Tax expenses	0.00	0.00	0.00	0.00	0.00	(65.00)
c	Changes in defined benefit plan	0.00	0.00	0.00	0.00	0.00	40.99
	Other Comprehensive Income-Total	0.00	0.00	0.00	0.00	0.00	1602.93
13	Total Comprehensive Income (comprising profit/(loss) for the period (after tax) and other comprehensive income (after tax) (11+12)	(1329.86)	(2066.13)	(2001.55)	(4790.33)	(5902.80)	(721.54)

(Contd..2)



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(भारत सरकार का उद्यम)
HINDUSTAN ORGANIC CHEMICALS LIMITED
(A Govt. of India Enterprise)

-2-

(Rs.in lakhs)

STANDALONE

	PARTICULARS	Quarter ended			Nine months ended		Year Ended
		31.12.2022	30.09.2022	31.12.2021	31.12.2022	31.12.2021	31.03.2022
14	Paid-up equity share capital (Face value of Rs.10 each)	6726.96	6726.96	6726.96	6726.96	6726.96	6726.96
15	Reserve excluding Revaluation Reserve as per the balance sheet of previous accounting year						(96923.14)
16	Earnings per share (Face value of Rs.10 each) for the continuing and discontinuing operations)						
	a) Basic and diluted EPS before and after exceptional items						
	- Basic	(1.98)	(3.08)	(2.98)	(7.13)	(8.79)	(3.46)
	- Diluted	(1.98)	(3.08)	(2.98)	(7.13)	(8.79)	(3.46)

NOTE :

1. As the Company has only one segment i.e. Chemicals, segment break-up is not required.
2. Post applicability of Goods and Services Tax (GST) with effect from 01.07.2017, Revenue from operations are disclosed net of GST.
3. The statutory auditors of the company for the year 2022-23 have carried out a limited review of these results for quarter and Nine months ended 31st December, 2022 as per regulation 33 of SEBI (Listing obligation and disclosure requirements) Regulation, 2015.
4. The Company adopted Indian Accounting Standards ("Ind AS") from 1st April 2017 and accordingly these results have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS 34, Interim Financial Reporting prescribed under section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and other accounting pronouncements generally accepted in India. Financial results for all the periods presented have been prepared in accordance with the recognition and measurement principles of Ind AS 34.
5. The above results are recommended by the Audit Committee and approved by the Board of Directors at its meeting held on 31st January, 2023.
6. There is no considerable financial impact on account of Covid-19 pandemic during the Nine months ended 31.12.2022.
7. There is non compliance regarding woman director / Number of independent directors as per regulations 17(1) of the SEBI Listing Obligation and Disclosure Requirements (LODR) Regulations, 2015.
8. The company has not provided for the Gram Panchayat tax of Rasayani land on the basis on legal opinion from a High Court lawyer.
9. The company is in the process of implementation of the Govt. Approved restructuring plan. Sale of unencumbered land in Rasayani through NBCC and Panvel land through e-auction are in progress. The Phenol plant at Kochi is in operation. In view of this the financial statement have been prepared on going concern basis.
10. In view of the MCA Circular dt.21st April,2011, the Shareholders, who wish to have the service of document by the Company, can be made through electronic mode by registering their email ID's with corporate.cs@hoclindia.com, cs@hoclindia.com and also with of the Company's R&T Agents viz. Bigshare Services Pvt. Ltd. Andheri, Mumbai at their email id, viz. investor@bigshareonline.com.

Sajeev B

Chairman & Managing Director

DIN 09344438

Place : Kochi

Date : 31.01.2023



BALAN & Co.

Chartered Accountants

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CA C.S. Rajeev
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INDEPENDENT AUDITOR'S REVIEW REPORT ON CONSOLIDATED UNAUDITED QUARTERLY AND YEAR TO DATE FINANCIAL RESULTS OF THE GROUP PURSUANT TO REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

To,
The Board of Directors of
Hindustan Organic Chemicals Limited

Introduction

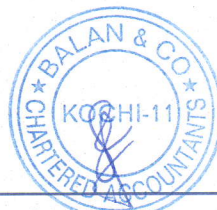
1. We have reviewed the accompanying statement of unaudited consolidated financial results of M/s **HINDUSTAN ORGANIC CHEMICALS LIMITED** ("the Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group"), for the quarter and nine months ended 31st December, 2022 ("the Statement") attached herewith, being submitted by the Parent pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ("the Listing Regulations").
2. This statement is the responsibility of Parent's Management and has been approved by the Board of Directors of the company, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant Rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the statement based on our review.

Scope of review

3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatements. Our review is limited primarily to inquiries to company's personnel and analytical procedures applied to the financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Regulations and Disclosure Requirements) Regulations 2015, as amended to the extent applicable.

The Statement includes the result of the subsidiary M/s Hindustan Fluorocarbons Limited.





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Chartered Accountants

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CA M. Venugopal

Conclusion

4. Based on our review conducted as stated in paragraph 3, nothing has come to our attention that causes us to believe that the accompanying Statement of Unaudited Financial Results, prepared in accordance with applicable Indian Accounting standards prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies, has not disclosed
5. the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Emphasis of matter

6. Attention is invited to Note no. 8 to the consolidated financial results regarding the non-provision of the liability with respect to the statutory dues payable under the Maharashtra Village Panchayats Act, 1959, for the current period and the previous periods amounting to Rs. 187.13 Lakhs, which according to the company is based on the legal opinion obtained and discussions with the Government officials to the effect that the company is exempt from the payment of the same since 2016 onwards.

Our conclusion is not qualified in respect of the above matter.

Other matters

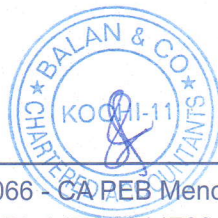
7. We did not review the interim financial results of the subsidiaries included in the consolidated unaudited Financial Results, whose interim standalone financial results reflect as given below:

(Figs. in ₹ lakhs)

Name of the Subsidiary	Revenue For the Quarter ended 31 st December, 2022	Net Profit/(Loss) For the Quarter ended 31 st December, 2022
Hindustan Fluorocarbons Limited	Rs.22.28	Rs.(39.62)
Total	Rs.22.28	Rs.(39.62)

Our conclusion on the Statement is not modified in respect of the above matters.

8. Attention is drawn to Note no. 7 of the consolidated results describing the non-compliance of SEBI (Listing Obligations and Disclosure Requirements) Regulations,





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2015 wherein the company has not appointed women director on its Board. Accordingly, there is a consequent non-compliance of Regulation 17 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015.

9. Attention is drawn to Note no. 9 of the consolidated results where the company has disclosed that they are in the process of implementing the restructuring plan approved by the Central Government and since the Kochi unit is operational, the financial statements are prepared on going concern basis.
10. Attention is drawn to Note no. 10 regarding the closure of the operations of the subsidiary company and the resultant lack of going concern.

For Balan & Co
Chartered Accountants
FRN:0340S


Joyal George FCA
Partner (Memb. No: 228702)

UDIN: 23228702BGXDSPI192

Place: Kochi- 11
Date: 31/01/2023





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HINDUSTAN ORGANIC CHEMICALS LIMITED
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UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST
DECEMBER 2022

[See Regulation 47(1) (b) of the SEBI (LODR) Regulations, 2015]

(Rs. in lakhs)

PARTICULARS	CONSOLIDATED					
	Quarter ended			Nine months ended		Year Ended
	31.12.2022	30.09.2022	31.12.2021	31.12.2022	31.12.2021	31.03.2022
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1 Revenue from Operations	17383.50	13936.29	10243.79	43759.85	23741.59	43367.72
2 Other Income	261.63	899.20	202.19	1409.37	778.83	3360.54
3 Total Revenue (I + II)	17645.13	14835.49	10445.98	45169.22	24520.42	46728.26
4 Expenses:						
a Cost of materials consumed	11211.95	10518.08	5802.15	29626.59	14949.18	27888.46
b (Increase) / Decrease in work-in-progress	1374.72	(254.73)	1194.69	1434.17	(152.99)	(1430.78)
c Employees benefits expense	1061.78	1623.50	1154.31	3840.07	3641.05	4759.47
d Finance Cost	1262.34	1266.03	1268.53	3778.26	3872.41	5143.18
e Depreciation and amortisation expense	30.18	29.57	29.35	89.08	87.49	116.37
f Utilities (Power, Fuel & Water)	2896.90	2719.16	1865.55	7932.46	4851.07	7878.66
g Other expenses	1176.74	1057.37	1230.66	3438.40	3443.36	5310.24
Total Expenses	19014.61	16958.98	12545.24	50139.03	30691.57	49665.60
5 Profit / (Loss) before Exceptional items (3-4)	(1369.48)	(2123.49)	(2099.26)	(4969.81)	(6171.15)	(2937.34)
6 Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
7 Profit(+)/Loss(-) before tax (5+6)	(1369.48)	(2123.49)	(2099.26)	(4969.81)	(6171.15)	(2937.34)
8 Tax expenses:						
(1) Current tax	0.00	0.00	0.00	0.00	0.00	0.00
(2) Deferred tax	0.00	0.00	0.00	0.00	0.00	0.00
9 Profit(+)/Loss(-) for the period from continuing operations (7-8)	(1369.48)	(2123.49)	(2099.26)	(4969.81)	(6171.15)	(2937.34)
10 Profit/(loss) from discontinued operations	0.00	0.00	0.00	0.00	0.00	0.00
Tax expenses of discontinued operations	0.00	0.00	0.00	0.00	0.00	0.00
Profit/(loss) from discontinued operations (after tax)	0.00	0.00	0.00	0.00	0.00	0.00
11 Net Profit/ (Loss) for the period (9+10)	(1369.48)	(2123.49)	(2099.26)	(4969.81)	(6171.15)	(2937.34)
12 Other Comprehensive Income						
(i) Items that will not be reclassified to profit or loss						
a) Revaluation of Plant, property & equipments	0.00	0.00	0.00	0.00	0.00	1978.42
Deferred Tax expenses	0.00	0.00	0.00	0.00	0.00	(576.00)
b) Provision for diminution of investment	0.00	0.00	0.00	0.00	0.00	0.00
Deferred Tax expenses	0.00	0.00	0.00	0.00	0.00	0.00
c) Changes in defined benefit plan	0.00	0.00	0.00	0.00	0.00	36.80
d) Financial instruments through OCI at amortised cost	0.00	0.00	0.00	0.00	0.00	0.00
Other Comprehensive Income-Total	0.00	0.00	0.00	0.00	0.00	1439.22
13 Total Comprehensive Income (comprising profit/(loss) for the period (after tax) and other comprehensive income (after tax) (11+12)	(1369.48)	(2123.49)	(2099.26)	(4969.81)	(6171.15)	(1498.12)
Net profit attributable to						
a) Owners of the Company	(1352.22)	(2098.50)	(2056.69)	(4891.61)	(6054.23)	(2670.31)
b) Non controlling interest	(17.26)	(24.99)	(42.57)	(78.20)	(116.92)	(267.03)
Other Comprehensive income attributable to						
a) Owners of the Company	0.00	0.00	0.00	0.00	0.00	1441.05
b) Non controlling interest	0.00	0.00	0.00	0.00	0.00	(1.83)
Total Comprehensive income attributable to						
a) Owners of the Company	(1352.22)	(2098.50)	(2056.69)	(4891.61)	(6054.23)	(1229.26)
b) Non controlling interest	(17.26)	(24.99)	(42.57)	(78.20)	(116.92)	(268.86)

(Contd..2)



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AN ISO 9001 ISO 14001 UNIT



हिन्दुस्तान ऑर्गेनिक केमिकल्स लिमिटेड
(भारत सरकार का उद्यम)
HINDUSTAN ORGANIC CHEMICALS LIMITED
(A Govt. of India Enterprise)

-2-

(Rs.in lakhs)

	PARTICULARS	CONSOLIDATED					
		Quarter ended			Nine months ended		Year Ended
		31.12.2022	30.09.2022	31.12.2021	31.12.2022	31.12.2021	31.03.2022
14	Paid-up equity share capital (Face value of Rs.10 each)	6726.96	6726.96	6726.96	6726.96	6726.96	6726.96
15	Reserve excluding Revaluation Reserve as per the balance sheet of previous accounting year						(103360.30)
16	Earnings per share (Face value of Rs.10 each) for the continuing and discontinuing operations						
	a) Basic and diluted EPS before and after exceptional items						
	- Basic	(2.04)	(3.16)	(3.13)	(7.40)	(9.19)	(4.37)
	- Diluted	(2.04)	(3.16)	(3.13)	(7.40)	(9.19)	(4.37)

NOTE :

- As the Company has only one segment i.e. Chemicals, segment break-up is not required.
- Post applicability of Goods and Services Tax (GST) with effect from 01.07.2017, Revenue from operations are disclosed net of GST.
- The statutory auditors of the company for the year 2022-23 have carried out a limited review of these results for quarter and Nine months ended 31st December, 2022 as per regulation 33 of SEBI (Listing obligation and disclosure requirements) Regulation, 2015.
- The Company adopted Indian Accounting Standards ("Ind AS") from 1st April 2017 and accordingly these results have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS 34, Interim Financial Reporting prescribed under section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and other accounting pronouncements generally accepted in India. Financial results for all the periods presented have been prepared in accordance with the recognition and measurement principles of Ind AS 34.
- The Board of directors of the Subsidiary Company has approved the results on 30.01.2023. The consolidated results are recommended by the Audit Committee and approved by the Board of Directors of the Holding company at its meeting held on 30th January 2023.
- There is no considerable financial impact on account of Covid-19 pandemic during the Nine months ended 31.12.2022.
- There is non compliance regarding woman director / Number of independent directors as per regulations 17(1) of the SEBI Listing Obligation and Disclosure Requirements (LODR) Regulations, 2015.
- The Holding Company has not provided for the Gram Panchayat tax of Rasayani land on the basis on legal opinion from a High Court lawyer.
- The Holding company is in the process of implementation of the Govt. Approved restructuring plan. Sale of unencumbered land in Rasayani through NBCC and Panvel land through e-auction are in progress. The Phenol plant at Kochi is in operation. In view of this the financial statement have been prepared on going concern basis.
- Government of India had approved closure of the Unit/ factory of the Subsidiary Company on 29.01.2020. Accordingly, the company had initiated the closure of facility and undertaken closure activities as per the mandate given in this regard. Pursuant to the above, management had made VRS payments to employees, squared off Bank Loan and also made payments towards various outstanding dues. Management has initiated the process of disposing off assets as per DPE Guidelines.
- In view of the MCA Circular dt.21st April,2011, the Shareholders, who wish to have the service of document by the Company, can be made through electronic mode by registering their email ID's with corporate.cs@hoclindia.com, cs@hoclindia.com and also with of the Company's R&T Agents viz. Bigshare Services Pvt. Ltd. Andheri, Mumbai at their email id, viz. investor@bigshareonline.com.

Place : Kochi
Date : 31.01.2023

Sajeev B
Chairman & Managing Director
DIN 09344438