

Date: 01.10.2022
Place: Hyderabad

To

The Corporate Relations Department,
BSE Limited,
PJ Towers, Dalal Street,
Mumbai – 400001

Scrip Code: 543531

Dear Sir/Madam,

Subject: Outcome of the 09th Annual General Meeting.

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby intimate that the 09th Annual General Meeting (AGM) of the Company was held today, i.e. Friday, September 30, 2022 at 01.35 PM through Video Conferencing (VC) / Other Audio-visual Means (OAVM). This is in compliance with the General Circular Nos. 14/2020 dated 08th April, 2020, 17/2020 dated 13th April, 2020, 20/2020 dated 5th May, 2020, 02/2021 dated 13th January, 2021, 21/2021 dated 14th December, 2021 and 2/2022 dated 5th May, 2022, issued by the Ministry of Corporate Affairs ("MCA") read with Circular No. SEBI/HO/CFD/CMD2/CIR/P/2022/62 dated 13th May, 2022 and other relevant circulars issued by the Securities and Exchange Board of India ("SEBI"), from time to time (hereinafter collectively referred to as "the Circulars") and relevant provisions of the Companies Act, 2013 and Securities and Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations, 2015 ("SEBI Listing Regulations").

In this regards, please find enclosed summary of Proceedings as required under Regulation 30 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015.

This is for your information and necessary records.

Regards

For Tierra Agrotech Limited



Y. Hari Priya
Company Secretary & Compliance Officer
M. No - 37459

SUMMARY OF PROCEEDINGS OF 09th ANNUAL GENERAL MEETING OF M/S. TIERRA AGROTECH LIMITED CONVENED AT 01.35 P.M. FRIDAY, 30TH SEPTEMBER, 2022 THROUGH VIDEO CONFERENCING (VC) / OTHER AUDIO-VISUAL MEANS (OAVM)

Directors present:

Mr. G V Krishna Rau	Independent Director (Chairman of Board of Directors)
Mr. Suryanarayana Simhadri	Independent Director (Chairman of Audit Committee and Nomination and Remuneration Committee)
Mr. Bandi Mohan Krishna	Non-Executive Director (Chairman of Stakeholders Relationship Committee)
Mr. Srinivasa Rao Paturi	Non-Executive Director (Chairman of Risk Management Committee)
Ms. Neha Soni	Independent Director
Mr. Vijay Kumar Deekonda	Whole Time Director and Chief Financial Officer

Also present:

Mr. Hari Singh Chauhan	Chief Executive Officer
Mrs. Y. Hari Priya	Company Secretary and Compliance Officer
Mr. T. Murali Krishna Reddy	Partner of M/s Ramasamy Koteswara Rao & Co. LLP, Statutory Auditors
Mrs. N. Vanitha	Secretarial Auditor and Scrutinizer

The meeting commenced at 01.35 P.M. and concluded at 02.15 P.M.

The business before the meeting was taken up and the requisite quorum was present throughout the Meeting. Total members were present in the Video Conference, including persons belonging to Promoter and Promoter Group.

Mr. G V Krishna Rau, Chairman of the Board chaired the Meeting.

The chairman informed that, the Annual General Meeting of the Company is being conducted through VC/OAVM pursuant to the circulars issued by the Ministry of Corporate Affairs and Securities Exchange Board of India. The live streaming of the meeting was also being webcasted on the CDSL platform.

The Chairman of the Meeting delivered his speech on the Business and Performance highlights of the Company.

Notice of the Annual General Meeting since already circulated, was taken as read with permission of the members.

Auditors' Report was also taken as read.



The Secretarial Auditor was also present at the Annual General Meeting.

The Chairman requested the Members to express their views and to raise queries, if any, with regard to the financial statements for the year 2021-22 and also about the operations. Few of the members enquired about the future plans which were addressed by the Chairman.

The Company Secretary informed the members that pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Companies (Management and Administration) Rules, 2014, as amended, and Regulation 44 of the SEBI (LODR) Regulations, 2015, the Company has arranged for e-voting facility to its members in respect of all the businesses to be transacted at the 09th AGM of the Company. The remote e-voting commenced on 27th September, 2022 (09.00 AM) and ended on 29th September, 2022 (05.00 PM).

The Company Secretary informed the members, who have not cast their vote through remote e-voting facility, to cast their votes in respect of the resolutions proposed in the notice during the AGM.

The Chairman informed that, Mrs. N. Vanitha, Practicing Company Secretary, has been appointed to scrutinize e-voting process (remote e-voting and venue e-voting) in a fair and transparent manner.

The agenda items of the 09th AGM were read for the information of the members as below:

Ordinary Business:

1. To receive, consider and adopt the Audited Financial Statements (Standalone & Consolidated) of the Company for the financial year ended March 31, 2022 including the Balance Sheet as on March 31, 2022, the Statement of Profit & Loss and the Cash Flow Statement for the period ending as on that date and Notes thereto together with the Report of the Board of Directors and Auditors thereon.
2. To appoint a Director in place of Mr. B. Mohan Krishna (DIN: 03053172) who retires by rotation and being eligible offers himself for re-appointment.

Special Business:

3. Appointment of Ms. Neha Soni (DIN: 09724152), as an Independent Director of the Company.
4. Appointment of Mr. M. Jayaram Prasad (DIN: 03034183), as Non-Executive Director of the Company.
5. Appointment of Mr. Vijay Kumar Deekonda (DIN: 06991267) as Whole-time Director of the Company.
6. Increase of Borrowing Limits.
7. Creation of Charge on Assets of the Company.



Voting by members:

The Company had provided remote e-voting facility to its members to cast votes electronically on all the 7 items of business set out in the Notice. The facility to vote at the meeting, on all 7 items of business set out in the Notice, through electronic voting system, was also made available to the members who participated in the meeting and who had not casted their votes through the remote e-coting facility.

Results of voting (remote e-voting and voting at the meeting through electronic voting system)

The result of remote e-voting and e-voting during AGM will be announced within two working days after the conclusion of the AGM, which will be available on the BSE and Company's website and CDSL website.

The resolutions, if passed, shall be considered as passed effective today i.e. 30th September, 2022.

You are requested to kindly take the above information on your records.

Thank you,
For Tierra Agrotech Limited



Y. Hari Priya
Company Secretary & Compliance Officer
M. No - 37459