



Khaitan CHEMICALS AND FERTILIZERS LIMITED

CIN : L24219MP1982PLC004937

The B Zone, 7th Floor, Pipliya Kumar, Nipania Main Road, Indore - 453771 (M.P.)

Phone : 0731-4753666, E-mail : secretarial@kcfl.in, Website : www.kcfl.co.in

November 14, 2024

The Manager (Listing/Compliance) National Stock Exchange of India Limited Exchange Plaza, Bandra-Kurla Complex, Bandra (East), MUMBAI- 400 001 NSE Symbol : KHAICHEM	The Manager (DCS/Compliance) BSE Limited, Phiroze Jeejeebhoy Towers, Dalal Street, MUMBAI- 400 001 BSE Scrip Code : 507794
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Dear Sir/Madam,

Sub: Comments of the Board Members for the fine levied for non-compliance / delayed compliance under Regulation 17(1)(A) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

We would like to inform that the matter related to fine imposed by the Stock Exchanges on the captioned subject which was placed before the Board of Directors of the Company.

Name of the authority	National Stock Exchange of India Limited (NSE) and BSE Limited
Nature and details of the action(s) taken, initiated or order(s) passed	Fine of Rs. 2,05,320/- each excluding GST imposed by NSE and BSE
Date of receipt of direction or order, including any adinterim or interim orders, or any other communication from the authority	August 21, 2024
Details of the violation(s)/contravention(s) committed or alleged to be committed	Regulation 17(1A) of the SEBI Listing Regulations, pertaining to delayed approval for appointment or continuation of Non-Executive Director who attained the age of seventy-five years.
Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible	None, there is no material impact on financials, operations or other activities of the Company

The Company was in compliance with the requirements of Regulation 17(1) of SEBI (LODR) Regulations, 2015 as on June, 2024.

New Delhi Office:
4-B/3 Palm Drive DLF Chattarpur
New Delhi - 110074

Regd. Office :
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Dist. - Khargone - 451 660 (M.P.)
Phone : 07285-265448, 265447



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The Board of Directors has recommended exercising increased caution moving forward, ensuring strict compliance to prevent any recurrence of non-compliance issues. They emphasize a commitment to uphold regulatory standards rigorously in all future undertakings.

The Board of Directors of the Company was of the view that the Company has apparently complied with Regulation 17(1A) of the Listing Regulations, as evidenced by the facts presented to the Board and orders of the Securities Appellate Tribunal, in similar cases. The Board thereafter directed the Company Secretary to take up the matter with the Stock Exchanges and proceed with submitting the Waiver Application to the Stock Exchanges, subject to approval of pending order of the Securities Appellate Tribunal.

For Khaitan Chemicals and Fertilizers Limited

Sejal Maheshwari

Company Secretary and Compliance Officer

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