



December 22, 2021

The Secretary, Listing Department,
BSE Ltd,
P. J. Towers,
Dalal Street,
Mumbai - 400 001.
Scrip Code: 524735

The Manager, Listing Department,
National Stock Exchange of India Ltd,
Exchange Plaza,
Bandra-Kurla Complex, Bandra
Mumbai - 400 051.
Symbol: HIKAL

Dear Sir/Madam,

Subject: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations")

Pursuant to Regulation 30 of the Listing Regulations, we are writing to you to submit the following:

1. Appointment of Mr. Shrikrishna K. Adivarekar (DIN:06928271), as an Independent Director of the Company

Upon the recommendation of the Nomination & Remuneration Committee, the Board of Directors of the Company, at its meeting held today on December 22, 2021, has appointed Mr. Shrikrishna K. Adivarekar (DIN: 06928271) as an Additional Director of the Company in the category of Independent Director for a term of 3 (Three) years, effective from December 22, 2021, subject to the approval of shareholders of the Company.

Mr. Shrikrishna K. Adivarekar is a qualified Chartered Accountant (Fellow member of the ICAI) in practice for the last 18 years. He graduated in commerce with 6th rank in Pune University in the year 2002 and qualified as a Chartered Accountant in the year 2003. He has been working with M/s Kunte & Vaidya, Chartered Accountants since 2000 in various capacities and has been involved as a partner since 2005. He is one of the founder partners of M/s KVBA & Associates, LLP.

In his professional career, Mr. Adivarekar has dealt with and handled various corporate and legal matters under Direct Tax laws, Company Law, FEMA etc. for various corporate / industrial groups. He has also handled various assignments in International Taxation and Transfer Pricing as well as Corporate tax.

Mr. Adivarekar is an Independent Director on the boards of Kalyani Steels Ltd, BF Utilities Ltd and Kalyani Investment Company Ltd. since 2018.



Hikal Ltd.

Admin. Office : Great Eastern Chambers, 6th Floor, Sector 11, CBD Belapur, Navi Mumbai - 400 614, India, Tel. : +91 22 6277 0299. Fax : +91-22-2757 4277

Regd. Office : 717, Maker Chamber - 5, Nariman Point, Mumbai - 400 021, India, Tel. : +91 22-6277 0477, +91-22-6277 0500.

www.hikal.com info@hikal.com CIN : L24200MH1988PTC048028



Mr. Shrikrishna K. Adivarekar meets the criteria for being appointed as an Independent Director of the Company and has furnished the necessary disclosure in the matter. Mr. Adivarekar is not related to any of the existing Directors of the Company and has confirmed that he is not debarred from holding the office of Director by virtue of any order issued by SEBI or any other authority.

2. Cessation of Mr. R. K. Goyal as an Independent Director of the Company

Mr. Ravindra Kumar Goyal (DIN - 03050193), has resigned as an Independent Director of the Company with effect from December 22, 2021, on account of personal reasons.

A copy of the letter of resignation received from Mr. Ravindra Kumar Goyal disclosing the reasons of his resignation and the confirmation regarding there being no material reason behind the resignation, other than those stated in the resignation letter, is enclosed as **Annexure A**.

Yours Sincerely,
for **HIKAL LIMITED**



Rajasekhar Reddy
Company Secretary & Compliance Officer

Encl: As above

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Annexure -A

December 17, 2021

To,
Board of Directors,
Hikal Ltd.,
717/718, Maker Chamber V,
Nariman Point,
Mumbai - 400 021.

Dear Sir(s),

Sub: Notice of resignation from the Directorship of the Company.

I regret to inform you that due to personal reasons, I will not be able to continue as a Director on the Board of Hikal Limited and accordingly I tender my resignation as an Independent Director of the Company with effect from December 22, 2021, after attending the Board Meeting.

I would like to take this opportunity to express my gratitude to all my fellow Board members and the senior management of the Company for the co-operation extended to me during my tenure as an Independent Director on the Board of Hikal Limited.

Further, I confirm that there are no material reasons, other than the one mentioned hereinabove for my resignation from the Board of the Company.

Thanking you,

Yours sincerely,



Ravindra Kumar Goyal
DIN: 03050193