



CIN: L17110GJ1935PLC000494

shri dinesh mills ltd.

REGD OFFICE: P.O. Box 2501, Padra Road, Vadodara 390 020, Gujarat, India
Tel.: +91 265 2330060/61/62/63/64/65, 3290938 Mobile: 9974005975
Fax: +91 265 2336195 Email: dinesh@dineshmills.com Website: www.dineshmills.com

To,
Dept. of Corporate Services,
BSE Limited,
Floor – 1, Rotunda Bldg., Dalal Street,
MUMBAI – 400 001

By On Line

Date: February 20, 2019

SUB: OUTCOME OF THE BOARD MEETING HELD ON 20TH FEBRUARY, 2019

Dear Sir,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("**Listing Regulations**"), we wish to inform that the Board of Directors of the Company has, at its meeting held on 20th February, 2019 (started at 5.30 P.M. and concluded at 6.15 P.M.) considered and approved inter alia the following:

1. Performance Evaluation of Independent Directors excluding the Director being evaluated.
2. Allotment of 5,00,000 convertible warrants to the Promoter(s)/Promoters Group on preferential basis as per details given in the **Annexure I**.

The separate meeting of Independent Directors was also held on 20th February, 2019 at 5.00 p.m. to consider the agenda as per Regulation 25(4) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

This is for your information and appropriate dissemination.

Thanking you,

Yours faithfully,
For Shri Dinesh Mills Limited,


J. B. Sojitra
Company Secretary
Encl.: Annexure I





CIN: L17110GJ1935FLC000494

shri dinesh mills ltd.

REGD OFFICE: P.O. Box 2501, Padra Road, Vadodara 390 020, Gujarat, India
Tel.: +91 265 2330060/61/62/63/64/65, 3290938 Mobile: 9974005975
Fax: +91 265 2336195 Email: dinesh@dineshmills.com Website: www.dineshmills.com

Annexure I

Details in terms of Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 ("Listing Regulations")

Sr. No.	Particulars	Description
1.	Type of securities issued (viz. equity shares, convertible etc.)	Convertible Warrants
2.	Type of issue (further public offering, rights issue, depository receipts, qualified institutions placement, preferential allotment etc.)	Preferential Allotment
3.	Total number of securities issued & allotted	5,00,000 (Five Lakh) warrants ("Warrants") of Rs. 10/- (Rupees Ten Only) each at a price of Rs. 150/- (Rupees One Hundred and Fifty Only) per Warrant (" Warrant Issue Price ") exercisable into equivalent number of Equity Shares of Rs. 10/- (Rupees Ten Only) each of the Company aggregating to Rs. 7,50,00,000/- (Rupees Seven Crores and Fifty Lakhs Only).
4.	Additional information in case of preferential issue:	
	a. Names of Allottees & Details of Allotment	As per Annexure – A
	b. Issue Price	Rs. 150/- (Rupees One Hundred and Fifty Only) per Warrant
	c. Tenure	Warrants will be convertible at the option of holder within a period of 18 months from the date of allotment, i.e. 20 th February, 2019 in one or more tranche.
5.	Any cancellation or termination of proposal for issuance of securities including reasons thereof.	None





shri dinesh mills ltd.

REGD OFFICE: P.O. Box 2501, Padra Road, Vadodara 390 020, Gujarat, India
Tel.: +91 265 2330060/61/62/63/64/65, 3290938 Mobile: 9974005975
Fax: +91 265 2336195 Email: dinesh@dineshmills.com Website: www.dineshmills.com

Annexure A List of Allottees & Details of Allotment

Sr.	Name of the Allottees	No. of Warrants Allotted	Distinctive Numbers		Application money @ 25% of Rs.150/- per warrant
			From	To	
1	Bharatbhai Upendrabhai Patel	1,25,000	000001	125000	Rs.46,87,500/-
2	Nimish Upendrabhai Patel	1,25,000	125001	250000	Rs.46,87,500/-
3	Aditya B. Patel	1,25,000	250001	375000	Rs.46,87,500/-
4	Nishank Nimishbhai Patel	1,25,000	375001	500000	Rs.46,87,500/-
	Total	5,00,000			Rs.1,87,50,000/-

