

To
Department of Corporate Services,
BSE Limited
Phiroze Jeejeebhoy Towers, Dalal
Street, Mumbai – 400 001

To
Listing Department,
National Stock Exchange of India Limited
C-1, G-Block, Bandra-Kurla Complex
Bandra, (E), Mumbai – 400 051

**Scrip Code: 540403, Scrip Symbol: CLEDUCATE
ISIN: INE201M01011**

Sub: Disclosure of Related Party Transactions on a consolidated basis for the half year ended September 30, 2020 under Regulation 23(9) of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015;

Dear Ma'am/ Sir(s)

Pursuant to Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed disclosures of related party transactions of CL Educate Limited, on a consolidated basis for the half year ended September 30, 2020.

The same is also available on the website of the Company (www.cleducate.com).

Kindly take the above details on record.

Thanking You

For CL Educate Limited



**Arjun Wadhwa
Chief Financial Officer**



Place: New Delhi

Date: December 08, 2020

CL Educate Limited

Disclosure of Related Party transactions for half year ended September 30, 2020

In accordance with the Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

A. Name and description of relationship of the related party	
i. Associate companies	Three Sixty One Degree Minds Consulting Private Ltd
ii. Employees' benefit trusts, where control exists	Career Launcher Education Infrastructure & Services Limited Employee Group Gratuity Career Launcher Employee Group Gratuity Trust CL Media Employee Gratuity Trust Career Launcher Infrastructure Private Limited Employee Group Gratuity Trust
iii. Names of other related parties with whom transactions have taken place during the period ended September 30, 2020 :	
Enterprises in which KMP and their relatives are able to exercise significant influence	Career Launcher Education Foundation, India Bilakes Consulting Private Limited, India Phoenix Academy Zenith Learning Services Private Limited
Key management personnel (KMP)	Mr. Satya Narayanan R (Chairman and Executive Director) Mr. Gautam Puri (Vice Chairman and Managing Director) Mr. Nikhil Mahajan (Executive Director and Group CEO Enterprise Business) Mr. Rohan Garg (Director) Mr. Sujit Bhattacharya (Director)
Close family member of key management personal	Mr. R Sreenivasan Mr. R Shivakumar Ms. Rajrani Garg (Mother of Mr. Rohan Garg)
B. Transactions for half year ended September 30, 2020	
	Amount (Rs. in Lacs)
a Enterprises in which KMP and their relatives are able to exercise significant influence	
i Tuition Expenses	
- Zenith Learning Services Private Limited	7.08
Interest on loans	
- Phoenix Academy	0.13
b Employees' benefit trusts, where control exists	
Other expenses	
Material development and printing expenses	
- Three Sixty One Degree Minds Consulting Private Ltd	32.88
c Key management personnel (KMP)	
Short term employee benefits:	
- Mr. Gautam Puri	25.22
- Mr. Satya Narayanan R	25.22
- Mr. Nikhil Mahajan	28.99
- Rohan Garg	14.44
- Mr. R Sreenivasan	10.68
- Mr. R Shivakumar	10.68
Post employment benefits:	
- Mr. Gautam Puri	0.69
- Mr. Satya Narayanan R	0.58
- Mr. Nikhil Mahajan	0.56
Other long term benefits	
- Mr. Gautam Puri	2.64
- Mr. Satya Narayanan R	2.33
- Mr. Nikhil Mahajan	0.66
d Relatives of key management personnels	
Rent Expenses	
Rajrani Garg	3.75

A. Khadwa

