



December 8, 2023

BSE Limited

Corporate Services Department
Phiroze Jeejeeboy Towers
Dalal Street, Mumbai-400 001

Scrip Symbol: QUINT

Scrip Code: 539515

Subject: Sale of remaining 51% stake held by Quintillion Media Limited in Quintillion Business Media Limited

Reference: Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

In terms of the Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("**the Listing Regulations**"), we wish to inform you that pursuant to the Memorandum of Association ("**MOU**") dated August 14, 2023 and the Share Purchase Agreement dated November 1, 2023, Quintillion Media Limited (our material subsidiary) ("**QML**") has completed the divestment of the remaining 51% stake in Quintillion Business Media Limited ("**QBM**") to AMG Media Networks Limited ("**AMG Media**"), a wholly owned subsidiary of Adani Enterprises Limited.

On account of the consummation of the share sale transaction, QBM is not a step-down subsidiary of our Company. Mr. Raghav Bahl and Ms. Ritu Kapur have submitted their resignations from the Board of QBM.

Pursuant to Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, the disclosure of specified information in respect of abovementioned event is annexed hereto and marked as **Annexure – A**.

This intimation will also be hosted on the website of the Company i.e. www.quintdigitalmedia.com.

We request you to take the above information on record.

Yours sincerely
For Quint Digital Limited

Tarun Belwal
Company Secretary & Compliance Officer
M. No. A39190

Encl: As above

QUINT DIGITAL LIMITED

(formerly known as Quint Digital Media Limited)

Registered Office: 403 Prabhat Kiran, 17, Rajendra Place, Delhi- 110008 Tel: 011 45142374

Corporate Office: Carnousties's Building, Plot No. 1, 9th Floor, Sector 16A, Film City, Noida-201301 Tel: 0120 4751818

Website: www.quintdigitalmedia.com, email: cs@thequint.com, CIN: L63122DL1985PLC373314

SALE OF STAKE BY THE MATERIAL SUBSIDIARY OF THE LISTED COMPANY

S.No.	Particulars	Details
1.	The amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division or undertaking or subsidiary or associate company of the listed entity during the last financial year	Not Applicable
2.	Date on which the agreement for sale has been entered into	November 1, 2023
3.	The expected date of completion of sale/disposal	December 8, 2023
4.	Consideration received from such sale/disposal	In accordance with the terms of the approval granted by the shareholders vide resolution dated September 29, 2023; aggregate consideration of INR 52,45,09,713 (Indian Rupees Fifty-Two Crore Forty-Five Lakh Nine Thousand Seven Hundred and Thirteen), subject to necessary adjustments.
5.	Brief details of buyers and whether any of the buyers belong to the promoter/ promoter group/group companies. If yes, details thereof	AMG Media Networks Limited, a wholly owned subsidiary of Adani Enterprises Limited. There is no relation amongst the buyer and the promoter/ promoter group/ group companies of Quint Digital Limited.
6.	Whether the transaction would fall within related party transactions? If yes, whether the same is done at “arm’s length”.	No, this transaction is not a Related Party Transaction.
7.	Whether the sale, lease or disposal of the undertaking is outside Scheme of Arrangement? If yes, details of the same including compliance with regulation 37A of LODR Regulations.	Not Applicable
8.	Additionally, in case of a slump sale, indicative disclosures provided for amalgamation/merger, shall be disclosed by the listed entity with respect to such slump sale.	Not Applicable

QUINT DIGITAL LIMITED

(formerly known as Quint Digital Media Limited)

Registered Office: 403 Prabhat Kiran, 17, Rajendra Place, Delhi- 110008 Tel: 011 45142374

Corporate Office: Carnousties’s Building, Plot No. 1, 9th Floor, Sector 16A, Film City, Noida-201301 Tel: 0120 4751818

Website: www.quintdigitalmedia.com, email: cs@thequint.com, CIN: L63122DL1985PLC373314