

29<sup>th</sup> September, 2023

<b>To,</b> <b>The Listing Department</b> <b>BSE Limited</b> Phiroze Jeejeebhoy Towers, 25th Floor, Dalal Street, Mumbai- 400 001	<b>To,</b> <b>The Listing Department</b> <b>The National Stock Exchange of India Limited</b> Exchange Plaza, 5th Floor, Plot No.C/1, G Block Bandra Kurla Complex, Bandra(E), Mumbai – 400 051.
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**Ref: Security Code: 539843; Security ID: NINSYS**

**Sub: Proceedings of the 08<sup>th</sup> Annual General Meeting of NINtec Systems Limited**

Dear Sir / Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the proceedings of the 08<sup>th</sup> Annual General Meeting of the Company held today i.e., on 29<sup>th</sup> September, 2023 at 02.30 p.m. at the Corporate House, A-Wing, 9th floor, S.G. Highway, Bodakdev, Ahmedabad 380054, Gujarat, India.

You are requested to kindly take the same on record.

Thanking You,

**For, NINtec Systems Limited**

**Ms. Pooja Kadam**  
**Company Secretary and Compliance Officer**  
**ACS-43019**

Encl: As above

**NINtec Systems Limited**

B-11, Corporate House, Bodakdev, S.G. Highway, Ahmedabad-380054, Gujarat. | Tel: +91 079 40223008, +91 079 26852554 Email: legal@nintecsystems.com | www.nintecsystems.com | CIN: L72900GJ2015PLC084063

## **Summary of Proceedings of 8th Annual General Meeting of NINtec Systems Limited**

The 8<sup>th</sup> Annual General Meeting of the Company was held today i.e., on Friday, 29<sup>th</sup> September 2023 at the Corporate House, A-Wing, 9th floor, S.G. Highway, Bodakdev, Ahmedabad 380054, Gujarat, India. The Meeting commenced at 02:30 p.m. (IST) and concluded at 2:52 p.m. (IST).

The Chief Financial Officer of the Company-Ms. Shivangi Vakil, welcomed the shareholders to the 8<sup>th</sup> Annual General Meeting of the Company. The requisite quorum of minimum 30 (thirty) shareholders were present and therefore the proceedings of the meeting were initiated. Ms. Shivangi Vakil noted the presence of the Chairman of the Audit Committee, Chairman of the Nomination and Remuneration Committee and Chairman of Stakeholders Relationship Committee and representative of Samir Shah and Associates-Statutory auditors.

Mr. Indrajeet Mitra, Director of the Company was appointed as the Chairman of the Meeting. He shared his thoughts on the working and performance of the Company with all the present members.

The members of the Company were informed about the mandatory documents placed before the meeting for inspection.

The Company had appointed Mr. Tushar Vora of M/s. Tushar Vora & Associates, Practicing Company Secretary, as the Scrutinizer for the purpose of scrutinizing the process of remote e-voting and e-voting process at the AGM in a fair and transparent manner.

Members were informed that pursuant to the provisions of the Companies Act, 2013 and the rules framed thereunder and as per the Listing Regulations, the Company had provided the remote e-voting facility to the Members of the Company in respect of the resolutions to be passed at the Meeting. The remote e-voting commenced from Monday, 25th September 2023 at 9.00 a.m. and ended on Thursday, 28th September, 2023 at 5.00 p.m.

The members of the Company were briefed about the financial performance of the Company and also updated on the recent business operations of the Company including migration from BSE SME to main boards of BSE and NSE and issue of bonus shares.

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Thereafter, the Notice convening the Annual General Meeting, the Report of Board of Directors and the Accounts for the financial year ended 31<sup>st</sup> March, 2023 were taken as read. As there were no qualifications in the Audit Report, it was not required to be read.

Further, the following items of business as set out in the Notice convening the 8<sup>th</sup> Annual General Meeting, as commended for member's consideration and approval, were taken as read and confirmed:

### **ORDINARY BUSINESS**

1. Adoption of Standalone Audited Financial Statements of the Company for the financial year ended March 31, 2023 together with reports of the Board of Directors and Auditors thereon.
2. Re-appointment of Mr. Indrajeet Mitra (DIN: 00030788) as Non-Executive Director of the company, who retires by rotation.

### **SPECIAL BUSINESS-**

1. Re-appointment of Mr. Somil Ragvendr Nath Mathur (DIN: 07471863) as an Independent Director of the Company to hold office for a Second term.
2. To approve existing as well as new material related party transactions with Nintec B.V.

Further, the members were informed that the results of e-voting shall be disseminated to the Stock Exchange and will also be displayed on the website of NDSL i.e [www.evoting.nsdl.com](http://www.evoting.nsdl.com), the e-voting agency & on the Company's website at [www.nintecsystems.com](http://www.nintecsystems.com).

There being no other business, the meeting was concluded at 2:52 p.m. with a vote of thanks to all the members present in the meeting.

The quorum was present at the beginning and throughout the Meeting.