



REVATHI EQUIPMENT LIMITED

Listing Department BSE Limited 25 th Floor, PJ Towers, Dalal Street, Mumbai – 400 001. Scrip Code: 505368	Listing Department National Stock Exchange Limited Exchange Plaza, C-1 Block G, Bandra Kurla Complex, Bandra, East Mumbai – 400 051. Scrip Code: REVATHI
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06th June, 2020

Dear Sir / Madam,

SUB: DISCLOSURE OF MATERIAL IMPACT OF COVID-19 PANDEMIC

Pursuant to the SEBI Circular SEBI/HO/CFD/CMD1/CIR/P/2020/84 dated 20th May, 2020, on disclosure of material impact of CoVID-19 pandemic are as follows:-

S. No.	Particulars	Disclosures
1	Impact of the CoVID-19 pandemic on the business	The Company's manufacturing facilities remained shut from 24 th March, 2020 due to lock down and partially re-opened w.e.f. 08 th May, 2020, which has impacted its operations during April and May' 2020. Some of the Company's export orders shipment got delayed and shipped during mid of May' 2020. However, Company is expected to get order and clear the pending orders.
2	Ability to maintain operations including the factories /units /office spaces functioning and closed down.	The Company has restarted its operations in its factory considering order book and available workforce, since 08 th May, 2020 adhering to the Safety norms prescribed by Government of India.
3	Schedule, if any, for restarting the operations	
4	Steps taken to ensure smooth functioning of operations	The Company is taking utmost care of its staff and work force like sanitization, social distancing, mandatory mask wearing, and thermal check at the gate, maintaining proper hygiene. Supply chain is being monitored to ensure availability of material. We have taken cash flow, capital expenditure and overhead control measures to smoothly manage our operations.

Revathi Equipment Limited

331, Pollachi Road, Coimbatore - 641 050. India. Phone : 0422 - 2610851, 0422 - 6655100, Fax : 0422 - 6655199 CIN No.: L29120TZ1977PLC000780 E-mail: spares@revathi.in Website: www.revathi.com



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5	Estimation of the future impact of CoVID-19 on its operations	April - June' 2020 being lockdown months, the revenues and profitability of the Company are likely to be adversely impacted. As the business situation is very dynamic, the same is being monitored closely. Though we do hope the business situation should normalize during 3 rd and 4 th quarter.
6	Details of impact of CoVID-19 on listed entity's:-	
6.1	Capital and Financial Resources	The Company's capital and Banking facilities remain intact. There are no liquidity concerns as we have sufficient unutilized Banking limits available. However, the company is witnessing delay in receivable collection from buyers as buyers are extending payment terms.
6.2	Profitability	In view of lock down, the profitability during 1 st Quarter (April to June) is likely to be adversely impacted. As the business situation is very dynamic and depends on orders, the same is being monitored closely. Though we do hope the business situation should normalize during 3 rd and 4 th quarter.
6.3	Liquidity Position	As explained above, there are no liquidity concerns as we have sufficient Banking limits available. However, due to our receivable getting delayed, the cash position will be under challenge. The company do hope cash position to be normal by 2 nd quarter.
6.4	Ability to service debt and other financing arrangements	As explained above the Company has sufficient unutilized working capital limits to meet financial requirements. Though the cash position is challenging, with our limits and tight control over expenditure, the company will be able to serve its debt and other financing arrangement.
6.5	Internal financial reporting and control	The Company has taken Cash flow control and overhead control measures to manage the operations, weekly review mechanism adopted to review the account receivables and measures taken to control the capital expenditure.

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6.6	demand for its products/services	There is temporary reduction in demand due to lock down, which we expect to improve in 3rd quarter and normalize by 4 th quarter.
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Kindly take the above in your records.

For Revathi Equipment Limited

K. Maheswaran
Company Secretary

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