

Date: October 19 , 2021

To,
Dept. of Corporate Services,
BSE Ltd.
25th Floor, Phiroze Jeejeebhoy Tower,
Dalal Street, Fort,
Mumbai – 400 001

To,
Listing Department,
National Stock Exchange of India Ltd.
Exchange Plaza, Plot no. C/1, G Block,
Bandra-Kurla Complex,
Bandra (E) Mumbai - 400 051

Scrip Code: **539725**

Symbol: **GOKULAGRO**

Dear Sir/ Madam,

Subject: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 | Intimation for Incorporation of a Second Step-down Subsidiary Company.

This is to inform you that Maurigo Indo Holdings Pte Limited, a Step Down Subsidiary of Gokul Agro Resources Limited, has incorporated a Wholly Owned Subsidiary Company viz. "PT. RIYA PALM LESTARI" in Indonesia. Consequent to the said incorporation, PT. RIYA PALM LESTARI has become a Second Step Down Subsidiary of the Company.

Detailed information in relation to the above, as required to be disclosed in terms of Regulation 30 read with Schedule III of the SEBI (LODR) Regulations, 2015 is annexed hereto as **ANNEXURE 1**.

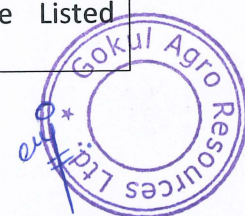
Kindly take above information on record.

Thanking you,
For, Gokul Agro Resources Ltd.

Chinar Jethwani
Chinar Jethwani
Company Secretary & Compliance Officer

The disclosure pursuant to Regulation 30 of the SEBI LODR read with PARA A (1) of Part A of Schedule III and SEBI Circular CIR/CFD/CMD/4/2015 dated 9th September, 2015 with respect to the step down subsidiary is as follows:

| Acquisition(s) (including agreement to acquire), Scheme of Arrangement (amalgamation/ merger/ demerger/ restructuring), or sale or disposal of any unit(s), division(s), or subsidiary of the listed entity or any other restructuring | | |
|--|---|---|
| Sr. No. | Disclosure | Remarks |
| a. | Name of the target entity, details in brief such as size, turnover etc. | PT. RIYA PALM LESTARI, a Company limited by shares incorporated under Indonesia's Company Law (Law No. 40 of 2007 regarding Limited Liability Companies). Date of Incorporation : 11 th October, 2021 Paid up capital : USD 7,20,000 Face value : USD 1 per share |
| b. | Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arms length" | N.A. |
| c. | Industry to which the entity being acquired belongs | Edible Oils |
| d. | Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity) | The business of second step-down subsidiary (SSDS) company would be of Edible Oils i.e. in the main line of business of the listed entity. |
| e. | Brief details of any governmental or regulatory approvals required for the acquisition | The second step-down subsidiary (SSDS) company is registered under Indonesia's Company Law (Law No. 40 of 2007 regarding Limited Liability Companies). UEN allotted thereof is 1810210011469 . |
| f. | Indicative time period for completion of the acquisition | N.A. |
| g. | Nature of consideration - whether cash consideration or share swap and details of the same | N.A. 100% Investment in capital of SSDS made by Maurigo Indo Holdings Pte Ltd., a Step Down Subsidiary (SDS) of the Listed Company |



| | | |
|----|--|---|
| h. | Cost of acquisition or the price at which the shares are acquired | <ul style="list-style-type: none"> - USD 7,20,000 towards subscription of new ordinary shares having face value of USD 1 per share - 100% Investment in capital of SSDS made by Maurigo Indo Holdings Pte Ltd., a SDS of the Listed Company |
| i. | Percentage of shareholding / control acquired and/or number of shares acquired | 100% held by Maurigo Indo Holdings Pte Limited, a SDS of the Listed Company |
| j. | Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief) | Newly incorporated Second Step down Subsidiary on October 11, 2021 for conducting the activities ancillary to the existing business of a Step Down Subsidiary of the Company and is yet to commence its business. |

