

March 7, 2019

**BSE Limited**  
P J Towers, Dalal Street,  
Fort, Mumbai - 400 001.

Dear Sirs,

**Ref.:- Scrip Code - 532922**

**Sub.: Disclosure in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Enclosed is the disclosure pursuant to Regulation 31(1) and 31(2) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, intimating the release of pledge on Equity Shares of Edelweiss Financial Services Limited by Mr. Arakoni Venkatachalam Ramaswamy, Member of the Promoter Group.

You are requested to take the above on record.

Thanking you,

  
**Authorised Signatory**  
Encl.: a/a

cc:

<b>Edelweiss Financial Services Limited</b> Edelweiss House, Off C.S.T. Road, Kalina, Mumbai - 400 098.
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**Disclosure by the Promoter (s) to the stock exchanges and to the Target Company for encumbrance of shares/invocation of encumbrance/release of encumbrance, in terms of regulation 31(1) and 31(2) of SEBI  
(Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

<b>Name of the Target Company (TC)</b>		Edelweiss Financial Services Limited											
<b>Name of the stock exchanges where the shares of target company are listed</b>		(i) National Stock Exchange of India Limited (ii) BSE Limited											
<b>Date of reporting</b>		March 7, 2019											
<b>Name of the promoter or PAC on whose shares encumbrance has been created/released/invoked</b>		Arakoni Venkatachalam Ramaswamy											
<b>Details of the-creation/release of encumbrance :</b>		Release of Pledge on 50,000 Equity Shares of Edelweiss Financial Services Limited											
<b>Name of the promoter(s) or PACs with him*</b>	<b>Promoter/PAC holding in the target company (1)</b>		<b>Promoter/PAC holding already encumbered (2)</b>		<b>Details of event pertaining to encumbrance (3)</b>							<b>Post event holding of encumbered shares (creation-((2)-(3))/release ((2)-(3))/ invocation-((1)-(3))</b>	
	<b>Number</b>	<b>% of total share capital</b>	<b>Number</b>	<b>% of total share capital</b>	<b>Type of event (creation/ release/invocation)</b>	<b>Date of creation- /release /invocation of encumbrance</b>	<b>Type of encumbrance (pledge/non-disposal-undertaking /others)</b>	<b>Reasons for encumbrance**</b>		<b>% of total share capital</b>	<b>Name of the entity in whose favor shares encumbered***</b>	<b>Number</b>	<b>% total share capital</b>
Rashesh Chandrakant Shah	14,53,01,730	15.58%	2,30,00,000	2.47%	-	-	-	-	-	-	-	2,30,00,000	2.47%
Venkatchalam Ramaswamy	5,80,26,560	6.22%	1,75,50,000	1.88%	-	-	-	-	-	-	-	1,75,50,000	1.88%
Vidya Shah	3,50,31,200	3.76%	61,08,000	0.66%	-	-	-	-	-	-	-	61,08,000	0.66%
Aparna T C .	1,22,10,000	1.31%	25,00,000	0.27%	-	-	-	-	-	-	-	25,00,000	0.27%
Arakoni Venkatachalam Ramaswamy	50,000	0.01%	50,000	0.01%	Release	February 27, 2019	Pledge	Personal Borrowing	50,000	0.01%	ECL Finance Limited (Lender)	-	-

Authorized Signatory 

Place : Mumbai  
Date : March 7, 2019

\*The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.  
\*\* For example, for the purpose of collateral for loans taken by the Company, personal borrowing, third party pledge, etc.  
\*\*\* This would include name of both the lender and the trustee who may hold shares directly or on behalf of the lender.