

**Date: July 20, 2023**

**To**  
**The Listing Compliance Department**  
**M/s. BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai- 400001.  
**Scrip code: 532850 / MIC**

**The Listing Compliance Department**  
**M/s. National Stock Exchange of India Limited**  
Exchange Plaza, 5th Floor, Plot No. C/1, G Block,  
Bandra Kurla Complex, Bandra (E),  
Mumbai- 400 051.  
**Scrip code: MICEL**

Dear Sir/Madam,

**Sub: Outcome of the Board Meeting held on Thursday, July 20, 2023**

We hereby inform you that, the Board of Directors of the Company at their meeting held today considered and approved, inter-alia, the following agenda items:

- a) The Un-audited financial results (Standalone & Consolidated) of the Company for the quarter ended June 30, 2023 as per the format prescribed under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.(*enclosed*)
- b) The Limited Review Report issued by M/s. Bhavani& Co., Chartered Accountants, Statutory Auditors of the Company on aforesaid Results.(*enclosed*)
- c) The draft Board's Report with annexures for the FY 2022-23.
- d) Fixed the date of 35<sup>th</sup> Annual General Meeting of the Company to be held on Friday, August 18, 2023 at 11.00 a.m. (IST) and approved the draft Notice of 35<sup>th</sup> AGM.
- e) The Register of Member and Share Transfer Books of the Company will remain closed from August 12, 2023 to August 18, 2023 (both days inclusive) for taking record of the Members of the Company for the purpose of 35<sup>th</sup> Annual General Meeting and the Record date will be August 11, 2023.
- f) Board took note of the Registered Agreement of Sale cum General Power of Attorney entered with M/s. Accord Townships Private Limited for the sale of Kushaiguda Property pursuant to the Members Resolution passed through Postal Ballot on June 04, 2022 and as approved by the Board of Directors in the Board Meeting held on November 10, 2022.
- g) Appointed Mr. Kalidindi Satyanarayana Raju as Chief Executive Officer (KMP) of the Company in the place of Mr. Srinivasan Arunachalam with effect from July 20, 2023. Additional disclosures as required are enclosed as Annexure-1.

**CIN: L31909TG1988PLC008652**

Regd. Office: Plot No. 192/B, Phase-II, IDA, Cherlapally, Hyderabad, Rangareddi, Telangana – 500051.  
Telephone No's: +91 40 27122222; +91 40 27133333; Website: www.mic.co.in; Email id: info@mic.co.in.



h) Appointed Mr. Y Ravi Prasada Reddy, Proprietor of RPR & Associates, Practicing Company Secretaries as Scrutinizer for 35<sup>th</sup>AGM of the Company.

The meeting of the Board of Directors commenced at 11.45 a.m. and concluded at 01:00 p.m.

Thanking you  
for **MIC Electronics Limited**



**Kaushik Yalamanchili**  
Managing Director  
DIN: 07334243

Encl: A/a.



## Annexure-1

Details with respect to the abovementioned appointments and resignation as required under Regulation 30 Read with Schedule III of the SEBI LODR Regulations and SEBI Circular CIR/CFD/CMD/4/2015 dated September 09, 2015:-

### Appointment of Mr. Kalidindi Satyanarayana Raju as Chief Executive Officer (KMP):

Sl. No	Particulars	Details
1	Name of the Listed Entity	MIC Electronics Limited
2	Reason for change	Appointment in place of earlier CEO Mr Srinivasan Arunachalam
3	Date of appointment	July 20, 2023
4	Term of appointment	Ongoing
5	Brief profile	K.S.Raju, aged 56 Years is having 30 years experience in various management roles and responsibilities in a leading manufacturing and IT companies. He is a Mechanical Engineer with ICT background and knowledge of Railway systems.
6	Disclosure of relationship between directors	NA

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