

Texmo/Sec/2022-23/12

May 26, 2022

<p>To, Manager (Listing) National Stock Exchange of India Ltd Exchange Plaza, 5th Floor Bandra kulra Complex, Bandra (E) Mumbai - 400 051</p>	<p>To, The Corporate Relationship Department Bombay Stock Exchange Ltd, 1st Floor, New Trading Ring, P.J.Tower, Dalal Street, Mumbai - 400 001</p>
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Ref: Texmo Pipes and Products Limited (ISIN - INE141K01013), BSE Code - 533164, NSE Symbol - TEXMOPIPES

Sub: Subscription of Shares of "TEXMO PIPES FOUNDATION" - Disclosure in accordance with Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

This is with reference to the captioned subject and as taken on record by the Board of Directors of the Company in its meeting held on 26.05.2022, we hereby inform you that our Company Texmo Pipes and Products Limited have subscribed for share capital of "TEXMO PIPES FOUNDATION" a Section 8 Company "Not for Profit Organization" bearing CIN: U85300MP2022NPL061022 incorporated on 24.05.2022.

The details pursuant to Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and as per SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015 is as under:

1	Name of the Target company details in brief such as size, turnover etc.;	Texmo Pipes Foundation It is a newly incorporated Company
2	Whether the acquisition would fall within related party transaction(s) and whether the promoter/promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arms length"	Yes, the acquisition would fall within related party transaction. Yes, the promoter/promoter group has interest in the entity being acquired. As in accordance with section 2(76) of Companies Act, 2013 the Directors of our Company i.e. Mr. Sanjay Kumar Agrawal (DIN: 00316249) and Mrs. Rashmi Devi Agrawal (DIN: 00316248) are Directors and Member in the said Company and their relatives are members of the said Company, and Directors of our Company i.e. Dr. Parvez Anjum (DIN: 08529781) and Dr. Smita Hajari (DIN: 08763920) is member in the said Company. The aforesaid subscription is done at "Arms length".
3	Industry to which the entity being acquired belongs	Texmo Pipes Foundation is a Section 8 Company "Not for Profit Organization" incorporated for Charitable and allied purposes.



4	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	The object of acquisition i.e. subscription is to become a member and promoter of Texmo Pipes Foundation. The Company shall spend its CSR Obligation via Texmo Pipes Foundation and the said company will work in areas of corporate social responsibility, charitable and allied purposes.
5	Brief details of any governmental or regulatory approvals required for the Acquisition.	No, governmental or regulatory approval is required for the same.
6	Indicative time period for completion of the acquisition	The said Company is a newly incorporated Company and the share subscription amount is to be paid within 180 days from the date of incorporation in accordance with Section 10A of Companies Act, 2013
7	Nature of Consideration - whether cash consideration or share swap and details of the same	Cash consideration through Banking channels.
8	Cost of acquisition or the price at which the shares are acquired.	The cost of acquisition i.e. Subscription of 500 Equity shares in Texmo Pipes Foundation is Rs. 5,000/- (Rupees Five Thousand only) i.e. 500 Equity Shares of Rs. 10/- each.
9	Percentage of shareholding / control acquired and / or number of shares acquired	500 Equity shares of Rs. 10/- each being subscribed holding 5% of equity share capital of the said Company.
10	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	The Company "Texmo Pipes Foundation" is a newly incorporated Section 8 Company bearing CIN: U85300MP2022NPL061022. The details of the said Company is as under: 1. Date of incorporation 24.05.2022. 2. The said Company is a Section 8 company "Not for Profit Organization" incorporated for Charitable and allied purposes. 3. Past 3 years record is not applicable as it's a newly incorporated Company. 4. Details related to Turnover are not applicable being a newly incorporated Company. 5. The said Company will operate in India for corporate social responsibility and allied purposes.

Please take it on your record and acknowledge.

Thanking You
Yours Faithfully

For Texmo Pipes and Products Limited


Ajay Shrivastava
Company Secretary & Compliance Officer

