

Corporate office :

A-60, Naraina Industrial Area, Phase-I,

New Delhi-110028 (INDIA)

TEL. : 91-11-41411070 / 71 / 72

FAX : 91-11-25792194

E-mail : investors@shyamtelecom.com

Website : www.shyamtelecom.com

SHYAM
TELECOM LTD

Dated - 12th February, 2019

The Manager, Department of Corporate Services Bombay Stock Exchange Limited ("BSE") Phiroze Jeejeebhoy Towers Dalal Street, Mumbai - 400001 Security Code - 517411 Through BSE Listing Centre	Listing Department, National Stock Exchange of India Limited ("NSE") Exchange Plaza, Bandra Kurla Complex Bandra (E), Mumbai - 400001 Security Symbol - SHYAMTEL Through NEAPS
---	--

SUB - OUTCOME OF THE BOARD MEETING

Dear Sir/Madam,

This is to inform you that pursuant to the provisions of the Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), We inform you that in the Board Meeting held today i.e. **Tuesday, 12th February, 2019**, the Unaudited Financial Results for the **Quarter ended 31st December, 2018**, were considered, approved and taken on record, amongst other Business. We are enclosing herewith the Statement of Unaudited Financial Results for the **Quarter ended 31st December, 2018** and Limited Review Report on the same. It is further submitted that "Segment Type" for the Company is "Single Segment."

The said Results will be published in English and Hindi newspaper within 48 hours of the conclusion of this Board Meeting in accordance with the provisions contained in the Listing Regulations.

This is for your information /records and circulation to the Members of the Exchange.

Thanking You

Yours Sincerely
For SHYAM TELECOM LIMITED


SAURAV GOEL
COMPANY SECRETARY

Encl:

1. Unaudited Financial Results for the Quarter ended 31st December, 2018.
2. Limited Review Report

Regd. Office : Shyam Tower, 3, Amrapali Circle, Vaishali Nagar, Jaipur-302021 (RAJASTHAN) INDIA

Phone : 91-0141-5100343 Fax : 91-0141-5100310

CIN : L32202RJ1992PLC017750

Independent Auditor's Limited Review Report on Unaudited Quarterly financial results of M/s Shyam Telecom Limited pursuant to the regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015

To
The Board of Directors of

M/s Shyam Telecom Limited
A -60, Naraina Industrial Area, Phase-1
New Delhi – 110028

Dear Sir,

1. We have reviewed the accompanying Statement of Unaudited Financial Results of Shyam Telecom Limited ("the Company"), for the Quarter and Nine months ended 31st December 2018 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/20 16 dated 5th July 2016.

This Statement which is the responsibility of the Company's Management has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and approved by the Board of Directors of the Company. Our responsibility is to issue a report on the Statement based on our review.

2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

4. Emphasis of Matter

The Department of Telecommunications, Ministry of Communication, Government of India, had invited the tenders from the Indian Companies to provide basic telephony services. The Company



Shyam Telelink Networks Ltd. (India) (STNL) (then 100% subsidiary of Shyam Telecom Limited) along with ARM Ltd. and other parties entered into an MOU to jointly participate in the tenders through STNL. The parties entered into an agreement from which ARM Ltd. withdrew and the parties agreed for buying the shares of ARM Ltd. for a consideration of Rs 10 crores. The same was partly affected but STNL did not pay the balance amount alleging fraud by ARM Ltd. The matter which was under arbitration by a sole arbitrator who was replaced by the Hon'ble Supreme Court of India (which was approached by the Company by way of an SLP), which vide its order dated 29th August, 2012 appointed a different Sole arbitrator.

The arbitrator vide his order dated 24th Jan, 2014 has directed the company to pay ARM Ltd. Rs 11.50 crores along with interest to date of Rs 18.45 crores totalling Rs. 29.95 crores on account of payout. The interest shall be payable upto the date of payment. In addition to the above he has further awarded USD 5,00,000 at the conversion rate prevailing on 24.01,2014 plus interest @ 9% p.a. from the date of award till the date of payment which comes to Rs. 4.28 crores and Rs 20 Lakhs payable to ARM Ltd. as arbitration cost.

The company has filed an application under section 34 of the Arbitration and Conciliation Act, 1996 against the said order before the Hon'ble Delhi High Court. The Hon'ble Delhi High Court has issued notice in the said application (which has the effect of stay on the award), and the matter is presently sub-judice before the Hon'ble Delhi High Court. In the arbitration case of the company and ARM Limited in which the arbitrator gave award against the company of an amount of Rs. 29.95 crores and US \$ 0.05 Million and 20.00 Lacs arbitration cost along with interest totalling Rs. 4.48 crores as on 31st March, 2018. The matter was Sub-judice and pending in Honourable Delhi High Court.

Company entered into a settlement agreement dated 3rd August 2018 for mutually resolving and settling the pending proceedings before the honourable Delhi High court and satisfaction of the Arbitral award. In terms of the said agreement duly registered with the Hon'ble Delhi High Court, STL has paid Rs. 10 Crores in full & final satisfaction of all claims of ARM Limited (presently known as ICOMM Tele Limited) to date. The same has been accounted for in the books as an Exceptional Expense.

Our conclusion is not qualified in respect of the above matter.

For VGM & Co.

(Firm Registration No: 029823N)

Chartered Accountants

Aastha Jain

Aastha Jain

Partner

M.No. 519915



Place: New Delhi

Date : 12/02/2019

SHYAM TELECOM LIMITED

CIN : L32202RJ1992PLCO17750

**REGD. OFFICE: SHYAM TOWER, 3, AMRAPALI CIRCLE, VAISHALI
NAGAR, JAIPUR - 302021, RAJASTHAN, INDIA****Corporate office: A-60, Naraina Industrial Area, Phase-I, new Delhi-110028****Website : www.shyamtelecom.com, investors@shyamtelecom.com****STATEMENT OF UNAUDITED RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31st December 2018**

S.No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	
		31-Dec-18	30-Sep-18	31-Dec-17	31-Dec-18	31-Dec-17	31-Mar-18
1	Revenue From Operations	274.65	293.94	426.88	803.16	2,093.74	2,368.40
2	Other Income	119.64	57.04	44.29	79.24	142.68	395.38
3	Total Revenue (1+2)	394.29	350.98	471.17	882.40	2,236.42	2,763.78
4	Expenditure						
	(a) Cost of material consumed	-	-	-	-	-	-
	(b) Purchases of Stock-in-Trade	236.09	190.47	367.10	625.82	1,783.50	2,042.11
	(c) Changes in Inventory of Finished Goods, Work-In-Progress	20.01	70.32	(40.85)	85.36	(0.31)	(55.74)
	(d) Employee Benefits expenses	61.06	55.66	63.02	176.74	194.14	261.63
	(e) Finance Cost	1.26	1.36	0.97	4.57	3.08	19.81
	(f) Depreciation and Amortisation expenses	7.32	7.26	8.05	21.93	26.81	34.98
	(g) Other Expenses	15.27	332.23	40.83	507.23	282.98	446.41
	Total Expenses	341.01	657.30	439.11	1,421.65	2,290.21	2,749.21
5	PROFIT/(LOSS) BEFORE EXTRAORDINARY, EXCEPTIONAL ITEMS AND TAX (3-4)	53.28	(306.32)	32.06	(539.25)	(53.79)	14.58
6	EXCEPTIONAL ITEMS	-	1,000.00	-	1,000.00	-	-
7	PROFIT/(LOSS) AFTER EXTRAORDINARY AND EXCEPTIONAL	53.28	(1,306.32)	32.06	(1,539.25)	(53.79)	14.58
8	Tax Expenses:						
	- Current Tax	-	-	-	-	-	-
	- Deferred Tax	3.22	(2.18)	0.63	2.50	(0.07)	(0.21)
	Tax for Earlier Years(Net)	-	1.39	-	1.39	-	1.16
9	Profit / Loss For the Period	56.50	(1,307.11)	31.43	(1,540.36)	(53.71)	13.63
10	Other Comprehensive Income						
11	Items that will not be reclassified to profit or loss						

SHYAM TELECOM LIMITED

CIN : L32202RJ1992PLC017750

REGD. OFFICE : MTS TOWER, 3, AMRAPALI CIRCLE, VAISHALI NAGAR, JAIPUR - 302021, RAJASTHAN, INDIA

Website : www.shyamtelecom.com

Extract of Unaudited Financial Results for the Quarter and Nine Months ended 31st December, 2018

S NO.	PARTICULARS	Rs. In LAKHS		
		Quarter Ended 31/12/2018	Nine months Ended 31/12/2018	Corresponding Quarter Ended 31/12/2017
1	Total Income	394.29	882.40	471.17
2	Net Profit/(Loss) for the period before tax (before Exceptional and Extraordinary Items)	53.28	(539.25)	32.06
3	Net Profit/(Loss) for the period before tax (after Exceptional and Extraordinary Items)	56.50	(1,540.36)	32.06
4	Net Profit/(Loss) for the period after tax (after Exceptional and Extraordinary Items)	56.50	(1,540.36)	31.43
5	Total Comprehensive Income for the period[Comprising Profit for the period(after tax) and other Comprehensive Income(after Tax	57.20	(1,542.23)	31.61
6	Equity Share Capital	1,127.00	1,127.00	-
7	Reserve (excluding Revaluation Reserves)	-	-	-
8	Earning Per Share (EPS)of face value of Rs. 10/- each			
8	(a) Basic	0.51	(13.68)	0.28
	(b) Diluted	0.51	(13.68)	0.28

Note:-

The above is an extract of the detailed format of Quarterly/Nine months Unaudited Financial Results with the Stock Exchanges under Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirement) Regulations, 2015.
The full format of the Quarterly/Nine Months Unaudited Financial Results are available on the Stock Exchange Websites (www.bseindia.com and www.nseindia.com) and on the Company's website (www.shyamtelecom.com)

For & on behalf of Board of Directors of
SHYAM TELECOM LIMITED

Ajay Khanna

Managing Director

Date : 12th February, 2019

Place : NEW DELHI