

NIDHI GRANITES LIMITED

CIN- L51900MH1981PLC025677

30th July, 2020

To
The Manager,
Department of Corporate Services,
BSE Limited, P. J. Towers, Dalal Street,
Mumbai – 400001.

Scrip Code: 512103

Dear Sir,

Sub: Outcome of Board Meeting held on 30th July, 2020 in accordance with SEBI (Listing and Obligations and Disclosure Requirements) Regulations, 2015.

Pursuant to Clause 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, we state the outcome of the Board Meeting as under:-

1. Meeting of the Board of Directors held today i.e. on Thursday, the 30th July, 2020 commenced at 12.30 p.m. and concluded at 4.00 p.m.
2. The Board has approved the Audited Financial Results for the Financial Year Ended on 31st March, 2020 upon the recommendation of the Audit Committee.
1. Appointment of Ms. Nidhi Aggarwal (Din: 00785248) as the Managing Director of the Company for a period of 5 years w.e.f. 31st July, 2020. Her profile as required in terms of SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015 and Para A of Schedule III (PART A) vide SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 is enclosed herewith in **Annexure-1**
2. In terms of Regulation 31A of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board of Directors at its meeting held today has considered and approved the re-classification of (i) Mr. Dattaprasad Narhar Kulkarni (ii) Ms. Ophelia Rodrigues from the "Promoter & Promoters Group Category" to Public Category". The re-classification is subject to the approval of the Members of the Company.

Copies of the Audited Financial Results for the Financial Year 2019-2020 together with the Statement of Assets and Liabilities, Cash Flow Statements and Declaration with respect to the Audit Report with unmodified opinion to the audited financial result are attached.

Please take these documents on your record and disseminate the information under "Corporate Announcement" on your Exchange website.

Thanking you,
Yours faithfully,
For NIDHI GRANITES LIMITED

Rajkumar Thard
(Managing Director)

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Annexure -1

1. **Reason for Change:** Mr. Rajkumar Thard has expressed his unwillingness to continue as Managing Director on completing his tenure on 30.07.2020.
2. **Brief Profile and terms of appointment**

Name	Ms. Nidhi Abhinav Aggarwal
Date of Birth	16/11/1973
DIN	00785248
Qualifications	B.Com
Background details, Qualification, Expertise in specific functional areas	Share Market & Mutual Funds
Relevant Provision	Section 196, 197 and 203 read with Schedule V of the Companies act, 2013 read with Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 and under SEBI (Listing Obligation and Disclosure requirements) Regulation, 2015.
Date of appointment	31 st July, 2020
Term of appointment	5 years
Names of listed entities in which the person also holds the directorships;	Nidhi Garnite Limited
Names of listed entities in which the person also holds Chairmanships/Memberships of the Committees of Board* (including only Audit Committee and Stakeholders' Relationship Committee)	None
Number of Shares held in the Company	81,028