



ऑयल इंडिया लिमिटेड

(भारत सरकार का उद्यम) पंजीकृत कार्यालय: दुलियाजान, असम

Oil India Limited

(A Government of India Enterprise) Registered Office "Duliajan, Assam

प्लॉट. नं. 19, सेक्टर 16-ए, नोएडा-201 301 उत्तर प्रदेश

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Ref. No. OIL/SEC/32-33/NSE-BSE

Dated: 09.11.2020

National Stock Exchange of India Ltd.

Exchange Plaza,
Plot no. C/1, G Block,
Bandra-Kurla Complex
Bandra (E)
Mumbai - 400 051

BSE Limited

Department of Corporate Service
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai - 400 001

Scrip: OIL

Scrip: 533106

Sub : Press Release on Unaudited Financial Results for the Quarter and Half-year ended 30th September, 2020 (Standalone and Consolidated)

Ref : Regulation 30 of the SEBI (LODR) Regulations, 2015

Sir / Madam,

Pursuant to Regulation 30 of the SEBI (LODR) Regulations, 2015, Press Release on the above subject, is submitted herewith for your information & records please.

Thanking you,

Yours faithfully,
For Oil India Limited

(A.K. Sahoo)

Company Secretary &
Compliance Officer

Encl: As above



PRESS RELEASE

OIL reports PAT of Rs. 238.95 crore during Q2 of 2020-21

Oil India Board in its 516th Board Meeting held on 9th November, 2020 approved the Q2 and H1 FY 2020-21 results. Details of Q2 and H1 FY 2020-21 results are as follows:

I. Performance:

Details	Unit	Q2 2020-21	Q2 2019-20	H1 2020-21	H1 2019-20
<u>A. Financial</u>					
Turnover	Rs. Crore	2,168.95	3,213.61	3,912.87	6,586.97
Total Income	Rs. Crore	2,280.12	3,481.52	4,154.60	6,977.62
Net Profit	Rs. Crore	238.95	627.23	(9.66)	1,252.03
Earnings per share	Rs.	2.20	5.79	(0.09)	11.55
EBITDA	Rs. Crore	848.48	1,510.76	1,176.24	2,986.67
EBITDA Margin	%age	37.21%	43.39%	28.31%	42.80%
<u>B. Crude oil Price</u>					
Crude Oil Price Realization	USD/BBL	42.74	61.30	36.48	63.81
	Rs/BBL	3,179.00	4,317.36	2,740.74	4,465.96
<u>C. Production</u>					
Crude oil*	MMT	0.746	0.816	1.498	1.629
Natural Gas*	BCM	0.638	0.747	1.320	1.459
Oil + Oil equivalent	MMTOE	1.384	1.563	2.818	3.088
<u>D. Sales</u>					
Crude oil	MMT	0.724	0.790	1.457	1.588
Natural Gas	BCM	0.553	0.661	1.129	1.274
Oil + Oil equivalent	MMTOE	1.277	1.451	2.586	2.862

*includes OIL's production in joint ventures.



II. Highlights:

- OIL reported PAT of Rs. 238.95 crore during Q2 of 2020-21 against the reported net loss of Rs. 248.61 crore during Q1 of 2020-21. The PAT during Q2 2019-20 was Rs. 627.23 crore.
- The EBIDTA for Q2 2020-21 improved to Rs.848.48 Crore as against Rs.327.76 crore during Q1 2020-21. EBIDTA during Q2 2019-20 was Rs.1510.76 crore. EBIDTA margin reduced to 37.21% in Q2 2020-21 from 43.39% in Q2 2019-20.
- The financial performance during Q2 2020-21 was adversely affected due to sharp fall in oil and gas price realizations.
 - Average Crude Oil price realisation during Q2 FY2020-21 was USD 42.74/bbl which was lower by 30.28% as compared to crude Oil price realisation of US\$ 61.30/bbl during Q2 FY 2019-20.
 - Average natural gas price realisation during Q2 2020-21 is at US\$ 2.39/MMBTU as compared to US\$ 3.69/MMBTU in Q2 FY 2019-20.
- Crude Oil production for Q2 2020-21 is 0.746 MMT. Natural gas production during same period is 638 MMSCM.
- Crude oil and natural gas production during H1 FY 2020-21 was 1.498 MMT and 1320 MMSCM respectively.

