



August 10, 2023

Listing Compliance Department
National Stock Exchange of India Limited.
Exchange Plaza, Bandra-Kurla Complex,
Bandra (E), Mumbai 400051
Fax: 022-26598235/36

Listing Compliance Department
BSE Limited.
Phirozee Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001

NSE Symbol: VIKASECO

Scrip Code: 530961

Sub: Media Release

Business Updates: Company has bagged orders valued more than INR 500 Million for Specialty Polymer Compounds and Polymer Additives with delivery schedules ranging through August-September 2023.

Dear Sir/ Madam,

Pursuant to Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, please find enclosed herewith copy of Media Release titled “Company has bagged orders valued more than INR 500 Million for Specialty Polymer Compounds and Polymer Additives with delivery schedules ranging through August-September 2023.”

We request you to kindly take the above information on record and oblige.

Yours Faithfully,

For Vikas Ecotech Limited

BALWANT KUMAR BHUSHAN
Executive Director & CEO
DIN: 09840934



Media Release

Business Updates: Company has bagged orders valued more than INR 500 Million for Specialty Polymer Compounds and Polymer Additives with delivery schedules ranging through August-September 2023

New Delhi August 10, 2023: Vikas Ecotech Limited has been a pioneer in manufacturing specialty polymer compounds and specialty chemicals (additives), marks another significant achievement by securing a series of substantial orders.

The company has successfully garnered orders grossing to more than 1000 Tonnes for the niche grades of Thermoplastic Elastomers (TPE), Thermoplastic Rubber (TPR), Thermoplastic Vulcanizates (TPV), Organotin Heat Stabilizers (MTM) and Flame Retardant Aluminum Trihydrate (ATH) compounds. The cumulative value of these orders surpasses INR 500 Million, with delivery schedules ranging through August-September 2023.

VEL's unwavering commitment to innovation, quality, and customer satisfaction has led to these remarkable accomplishments, positioning it as a preferred partner in the material solutions landscape. The noteworthy orders received from key industries include:

- Polycab India Limited
- Olectra Greentech Ltd.
- KEI Industries Limited
- RMC Switch Gears Limited
- APAR Industries Limited
- Arvind Limited
- Relaxo Footwears limited
- Khadim India Limited
- Paragon Footwears Pvt Ltd
- Ajanta Shoes India Pvt Ltd
- Nihal Industries Pvt Ltd
- HIL Limited
- Supreme Industries Limited
- DCW Limited
- Studds Accessories Limited
- Ajay Home Products Limited

The company has its substantial influx of orders for its top-of-the-line TPR and TPE Compounds which are well-known for their exceptional versatility and performance, are prominently utilized in the Footwear Industry, Personal & Healthcare Products and Electrical Wires and Cables sectors. The company's ability to cater to unique requirements and excellence in delivering tailored solutions have positioned the company as a trusted partner to Original Equipment Manufacturers (OEMs) associated with international brands such as Zara, Next, Geox and Bugatti to name a few from the footwear industry and brands like Patanjali, Chicco, Dabur, Tynor etc. from the Healthcare Segment.

About Vikas Ecotech Limited:

Vikas Ecotech Ltd. is a New Delhi based company engaged in the business of Specialty Polymers & Specialty Additives and Chemicals for Plastics & Rubbers industries, catering to a wide horizon of applications in Agriculture, Infrastructure, packaging, electrical, footwear, pharmaceuticals, automotive, medical devices and components and other consumer goods.

Vikas Ecotech is the only manufacturer of Organotin (Heat Stabilizers for Vinyl applications) in India with in-house R&D facilities and is one of the single digit number of manufacturers of this product worldwide, who have technology and expertise for manufacturing this material right from Tin Metal to the final product. Vikas Ecotech is expanding its business and product portfolio has added many consumer (final) products to its conventional (raw material businesses) profile. The new business segments include Infrastructure Products like Steel Pipe Fittings, MDPE Pipes for Gas applications to its business lines.

The securities of the Company are listed on both the Stock Exchanges, BSE (Scrip Code: 530961) and NSE (Scrip Code: VIKASECO).

Disclaimer: Certain statements, words in this document that are not historical facts are forward looking statements. Such forward looking statements are subject to certain risks and uncertainties like government actions, local, political or economic developments, technological risks and many other factors that could cause actual result to differ materially from those contemplated by these forward-looking statements. Vikas Ecotech Limited shall not be in any way responsible for any action taken based on such statement.