

NEAPS/BSE ONLINE

29th May, 2021

The Corporate Relationship Department
BSE Limited
Phiroze Jeejeebhoy Towers,
1st Floor, New Trading Ring
Rotunda, Dalal Street,
Mumbai - 400001

Listing Department
National Stock Exchange of India Limited
Plot No. C/1, Block-G
Exchange Plaza, 5th Floor,
Bandra Kurla Complex, Bandra (E),
Mumbai – 400051

Dear Sir/Ma'am,


Sub: Disclosure of Related Party Transactions pursuant to Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 23(9) of Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we have enclosed herewith the disclosure of Related Party Transactions, in accordance with the format specified in the accounting standards, for half year ended 31st March, 2021.

This is for your information and record.

Thanking you,

For **HSIL Limited**



(Pulkit Bhasin)
Company Secretary

Name: Pulkit Bhasin
Address: 301-302, 3rd Floor, Park Centra, Sector-30, Gurugram-122001
Membership No.: 27686

Encl. As above

HSIL Limited

Corporate Office: 301-302, 3rd Floor, Park Centra, Sector-30, NH 8, Gurugram, Haryana-122 001, India. T. +91 124 477 9200

Registered Office: 2, Red Cross Place, Kolkata-700001, West Bengal, India. T. +91 33-22487407/5668

hsilinvestors@hsilgroup.com | www.hsilgroup.com | CIN: L51433WB1960PLC024539



HSIL Limited

Related party transactions during the period 01.10.2020 to 31.03.2021

In accordance with the requirement of Indian Accounting Standard (Ind AS) 24 "Related Party Disclosures" name of the related party, related party relationship, transactions and outstanding balances including commitments where control exist and with whom transactions have taken place during the reported period are as follows:

List of related parties

Relationship

Key management personnel (KMP)

Name of related party

Executive directors

Dr. Rajendra Kumar Somany (Chairman & Managing Director)

Mr. Sandip Somany (Vice Chairman & Managing Director)

Executives

Mr. Om Prakash Pandey (CFO)

Mr. Pulkit Bhasin (CS)

Non-executive directors

Mrs. Sumita Somany

Mr. G.L. Sultania

Mr. V.K. Bhandari

Mr. N.G. Khaitan

Ms. Himalyani Gupta

Mr. Rakesh Sarin

Mr. Anil Wadhva

Entities where significant influence is exercised by KMP and/or their relatives having transactions with the Company

Khaitan & Co., LLP

HSIL Relief Fund

Krishna Somany Charitable Trust

R.K. Somany Foundation

Somany Home Innovation Limited

Hintastica Private Limited

Brilloca Limited

HSIL Corporate Social Responsibility Foundation

Post employment benefit plan

Somany Provident Fund Institution

For HSIL LIMITED

COMPANY SECRETARY

Transaction with Related Party for the half year ended 31st March, 2021

The Following transactions were carried out with the related party for the half year ended 31st March 2021 in the ordinary course of business and are arm's length basis.

S. No.	Related Parties	Transactions with related party	Entity belonging to Promoter/Promoter Group who holds 10% or more shareholding in Reporting Entity	Directors	KMP and their relatives	Rs./in lakh	
						Other parties which significantly influence/are influenced by the Company (either individually or otherwise)	
1	Dr. R.K. Somany	Remuneration paid #	-	-	339.12	-	-
2	Mr. Sandip Somany	Remuneration paid #	-	-	214.98	-	-
3	Mr. Om Prakash Pandey (CFO)	Remuneration paid	-	-	114.37	-	-
4	Mr. Pulkit Bhasin (CS)	Remuneration paid	-	-	14.84	-	-
5	Non-executive directors	Commission provided	-	-	112.44	-	-
6	Non-executive directors	Sitting fee	-	-	13.50	-	-
7	Somany Home Innovation Limited	Sale of Goods	309.45	-	-	-	-
8	Somany Home Innovation Limited	Rental Income	72.45	-	-	-	-
9	Somany Home Innovation Limited	Management Fees Charged by HSIL to SHIL (recovered)	1.43	-	-	-	-
10	Somany Home Innovation Limited	Purchase of Goods	9.36	-	-	-	-
11	Somany Home Innovation Limited	Security deposit received	12.07	-	-	-	-
13	Brilloca Limited	Sale of Goods	40,004.25	-	-	-	-
14	Brilloca Limited	Cash discount given	168.73	-	-	-	-
15	Brilloca Limited	Purchase of Goods	15.49	-	-	-	-
16	Brilloca Limited	Rental Income	372.65	-	-	-	-
17	Brilloca Limited	Management Fees received	249.67	-	-	-	-
19	Brilloca Limited	Management Fees Charged by Brilloca to HSIL	573.09	-	-	-	-
20	Brilloca Limited	Reimbursement of expenses paid	2.49	-	-	-	-
21	Brilloca Limited	Reimbursement of expenses received	1.37	-	-	-	-
22	Brilloca Limited	Security deposit received	62.02	-	-	-	-
23	Hintastica Private Ltd.	Sale of Goods	19.31	-	-	-	-
24	Hintastica Private Ltd.	Sale of Land	622.00	-	-	-	-
25	Hintastica Private Ltd.	Purchase of Goods	0.06	-	-	-	-
26	Hintastica Private Ltd.	Reimbursement of expenses received	176.77	-	-	-	-
27	HSIL Corporate Social Responsibility Foundation	CSR Contribution @	-	-	-	-	171.26
28	Somany Provident Fund Institution	PF Contribution to SPFI	-	-	-	-	67.49
29	Mr. Shashvat Somany	Salary	-	-	38.07	-	-
30	Khaitan & Co,	Professional Fee	-	-	-	-	1.25
31	HSIL Relief Fund	Donation	-	-	-	-	10.00
32	Krishna Somany Charitable Trust	Donation	-	-	-	-	20.00
33	R.K. Somany Foundation	Donation	-	-	-	-	20.00
Balance outstanding at the year end						-	-
1	Balance outstanding against sale and services to (Receivable)	Somany Home Innovation Limited	1955.05	-	-	-	-
2	Balance outstanding against sale and services to (Payable)	Brilloca Limited	1731.65	-	-	-	-
3	Sale, services and reimbursement of expenses	Hintastica Private Ltd.	195.39	-	-	-	-
4	Dr. Rajendra Kumar Somany	Commission	-	-	37.51	-	-
5	Mr. Sandip Somany	Commission	-	-	130.21	-	-
6	Mr. Shashvat Somany	Salary	-	-	2.77	-	-
7	Non-executive directors	Commission	-	112.44	-	-	-
8	Mr. Om Prakash Pandey	Salary	-	-	16.79	-	-
9	Mr. Pulkit Bhasin	Salary	-	-	0.85	-	-

Note 1: The Remuneration paid above is inclusive of the commission to be paid to the Directors.

@ Also covered in Ind AS 24

For HSIL LIMITED

 COMPANY SECRETARY