

July 16, 2021

**National Stock Exchange of India Limited**  
Exchange Plaza,  
Plot No. C/1, G Block,  
Bandra - Kurla Complex, Bandra (East),  
Mumbai - 400 051.

**BSE Limited**  
Corporate Relations Department,  
1<sup>st</sup> Floor, New Trading Ring,  
P. J. Towers, Dalal Street,  
Mumbai - 400 001.

**Symbol: L&TFH**

**Security Code No.: 533519**

**Kind Attn: Head – Listing Department / Dept of Corporate Communications**

**Sub: Statement of deviation or variation in utilisation of funds raised through Rights Issue**

Pursuant to Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD1/162/2019 dated December 24, 2019, we hereby confirm that there is no deviation or variation in the use of proceeds of Rights Issue from the objects stated in the Letter of Offer dated January 19, 2021. A Nil statement of deviation, duly reviewed by the Audit Committee of the Company, is enclosed as "Annexure A".

We request you to take the aforesaid on records.

Thanking you,

Yours faithfully

For **L&T Finance Holdings Limited**



**Apurva Rathod**  
**Company Secretary and Compliance Officer**

Encl: As above

## Annexure A

## Statement of Deviation / Variation in utilisation of funds raised

Name of listed entity	L&T Finance Holdings Limited					
Mode of Fund Raising	Public Issues / Rights Issues / Preferential Issues / QIP / Others					
Date of Raising Funds	23/02/2021					
Amount Raised	Rs. 2998,61,26,365/-					
Report filed for Quarter ended	30 <sup>th</sup> June, 2021					
Monitoring Agency	applicable / not applicable					
Monitoring Agency Name, if applicable	Axis Bank Limited					
Is there a Deviation / Variation in use of funds raised	Yes / No					
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	NA					
If Yes, Date of shareholder Approval	NA					
Explanation for the Deviation / Variation	NA					
Comments of the Audit Committee after review	No Comments					
Comments of the auditors, if any	No Comments					
Objects for which funds have been raised and where there has been a deviation, in the following table						
Original Object	Modified Object, if any	Original Allocation (Rs. In Crs)	Modified allocation, if any	Funds Utilised (Rs. In Crs)	Amount of Deviation/Variation for the quarter according to applicable object	Remarks if any
Repayment of certain commercial papers issued by the Company	NA	1,150.00	NIL	1,150.00	NIL	NA
Infusion of funds in Subsidiary for repayment of certain commercial papers issued by such Subsidiary	NA	600.00	NIL	600.00	NIL	NA
Redemption of preference shares issued by the Company	NA	500.00	NIL	NIL	NIL	NA
General corporate purpose	NA	737.11	NIL	NIL	NIL	NA

**Deviation or variation could mean:**

- (a) Deviation in the objects or purposes for which the funds have been raised or**
- (b) Deviation in the amount of funds actually utilized as against what was originally disclosed or**
- (c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc**

**Name of Signatory : Mr. Sachin Joshi**

*Sachin J*

**Designation : Chief Financial Officer**

*[Signature]*