

## Century Plyboards (India) Limited

### Century House,

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Cin No : L20101WB1982PLC034435



November 10, 2022

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| BSE Ltd.<br>Phiroze Jeejeebhoy Towers<br>Dalal Street<br>Mumbai- 400 001<br><b>Scrip Code: 532548</b> | National Stock Exchange of India Ltd.<br>Exchange Plaza, Bandra Kurla Complex,<br>Bandra (E)<br>Mumbai- 400 051<br><b>Scrip Name- Centuryply</b> |
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**Dear Sirs**

### **Sub: Intimation regarding disinvestment in subsidiary company**

This is to inform you that the Board of Directors of the Company at its meeting held today, the 10<sup>th</sup> November, 2022, has inter alia, considered and decided to dispose of its investments in its non-material subsidiary, Centuryply Myanmar Private Limited (CPML) due to disruption in operations resulting out of adverse political developments.

Other details required to be disclosed in terms of Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9<sup>th</sup> September, 2015 are as follows-

- a) the gross total turnover of CPML for the year ended 31<sup>st</sup> March, 2022 was Rs. 3076.39 lakh which constitutes only 1.02% of the consolidated turnover of the Company.
- b) the net worth of CMPL as on 31<sup>st</sup> March, 2022 was Rs. 4508.60 lakh which constitutes only 2.89% of the consolidated net worth of the Company.
- c) the company plans to dispose of its entire shareholding at an estimated valuation of Rs. 1000 lakh to any prospective buyer, not related to the promoter/ promoter group/group companies.
- d) agreement for sale has not yet been entered and the sale is expected to be completed within the next three months.
- e) the aforesaid proposed transaction would not fall within the ambit of related party transactions and would be executed on 'arms length' basis;

Post the proposed transaction, CMPL will cease to be a subsidiary of the Company.

This is for your information and record.

Thanking you,  
Yours faithfully,

**For Century Plyboards (India) Ltd.**

**Company Secretary**

