

November 22, 2022

To

National Stock Exchange of India Ltd
Exchange Plaza, 5th floor
Plot No. C-1, Block G,
Bandra-Kurla Complex,
Bandra (East), Mumbai 400 051
Symbol: TIMETECHNO

BSE Limited
1st floor, New Trading Ring
Rotunda Building
P.J. Towers, Dalal Street
Fort, Mumbai 400 001
Scrip Code: 532856

Dear Sir/Madam,

Sub: Update on Consolidation cum Restructuring of overseas business in part/ full

Ref: Pursuant to Regulation 30 of the SEBI (LODR) Regulations, 2015

We wish to update you that the progress on Consolidation cum Restructuring of overseas business is progressing very well and the Management along with our advisors i.e. JP Morgan India and Ernst & Young India are at final stage of negotiation/discussion with the prospective investor.

The management is confident for closure of the transaction including receipt of sale proceeds in this year.

The proceeds will be used for Repayment of Debt, Capex for Composite Cylinders (LPG/CNG/Hydrogen) and will also be used to benefit the shareholders.

Any development in this regard will be promptly disseminated through the stock exchanges.

Thanking you,

Yours faithfully,

For TIME TECHNOPLAST LIMITED



BHARAT KUMAR VAGERIA
MANAGING DIRECTOR
DIN: 00183629

TIME TECHNOPLAST LTD.
Bringing Polymers To Life

CIN : L27203DD1989PLC003240

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Corp. Off. : 55, Corporate Avenue, 2nd Floor, Saki Vihar Road, Andheri (East), Mumbai - 400 072 INDIA Tel. : 91-22-7111 9999 Fax : 91-22-2857 5672 E-mail : tl@timetechnoplast.com Website : www.timetechnoplast.com
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