



We create chemistry

BASF India Limited. Mumbai - 400 051. India

July 8, 2019

The Market Operations Department
BSE Limited,
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai 400 001

Name of the Company : **BASF INDIA LIMITED**
Security Code No. : **500042**

Dear Sir/Madam,

Sub: BASF to divest stilbene based Optical Brightening Agents business to Archroma India Private Limited

We wish to inform you that, in line with BASF's strategy of actively managing its portfolio, the Company has entered into a Business Transfer Agreement with Archroma India Private Limited, member of the Archroma Group, a global leader in color and specialty chemicals, to divest its stilbene based Optical Brightening Agents business for paper and powder detergent applications (OBA Business) for an aggregate consideration of Rs. 33.50 crore (including an amount of Rs. 13.84 crore, which will be kept in escrow for a period of 12 months from the Closing Date), subject to necessary working capital adjustments.

The transaction includes stilbene-based OBA product portfolio and the manufacturing unit at Ankleshwar, India. The OBA business is part of the Company's Performance Chemicals division and Care Chemicals division. The transaction is expected to be completed in the fourth quarter of 2019.

In India, the OBA business had generated sales of ~ Rs. 220 crore during the financial year ended 31st March 2019.

Please treat the above information as intimation under Regulation 30 of the Securities & Exchange Board of India (Listing Obligations and Disclosure Requirements), Regulations, 2015.

Thanking You,

Yours faithfully,
For BASF India Limited

Pradeep Chandan
Director – Legal, General Counsel (South Asia)
& Company Secretary

Pankaj Bahl
Manager- Company Secretarial

cc: The Assistant Manager – Listing
National Stock Exchange of India Ltd.
Exchange Plaza, 5th floor
Plot No.C/1, G Block
Bandra – Kurla Complex
Bandra (East), Mumbai – 400 051

Registered Office
BASF India Limited
The Capital 'A' Wing, 1204-C, 12th Floor
Plot No. C-70, 'G' Block
Bandra-Kurla Complex, Bandra (East)
Mumbai - 400 051, India

Tel +91 22 6278 5600

CIN - L33112MH1943FLC003972

www.basf.com/in