




# AZAD INDIA MOBILITY LTD


(Formerly Known as Indian Bright Steel Co.ltd)

CIN: L29100MH1960PLC011794

 G-6, 8th Floor, Everest Building, Janata Nagar, Tardeo Road, Tardeo, Mumbai – 400034.

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**Date: 05<sup>th</sup> September, 2024**

To,  
The Department of Corporate Services,  
Bombay Stock Exchange Limited  
14th Floor, P.J. Towers, Dalal Street,  
Mumbai 400001.

Dear Sir/ Madam,

**Subject: - Outcome of Board Meeting held on Thursday, 05<sup>th</sup> September, 2024.**

**BSE Scrip Code: 504731**

Pursuant to the provisions of Regulation 30 (2) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company at their meeting held today i.e. Thursday, 05<sup>th</sup> September, 2024 inter-alia, transacted the following business:

1. Considered and approved the Board Report for the year ended 31<sup>st</sup> March 2024.
2. Considered and approved the appointment of M/s Janki & Associates, Practicing Company Secretary to act as Scrutinizer for E-voting & poll at the ensuing Annual General Meeting.
3. Fixed the Date, Time & Venue of the 63<sup>rd</sup> Annual General Meeting of the Company to be held on 30<sup>th</sup> September 2024 and approved the Notice for the same.  
Date: Monday, 30<sup>th</sup> September 2024  
Time: 12:30 P.M.  
Venue: The Kanara Saraswat Association, 7, Chikhalwadi Rd, Talmakiwadi Co-operative Housing Society, Chikalwadi, Tardeo, Mumbai, Maharashtra 400007.
4. Pursuant to Section 91 of Companies Act, 2013 and Regulation 42 of SEBI (LODR) Regulations, 2015, the Share Transfer Book and the Member's Registers of the Company shall remain closed from 24<sup>th</sup> September, 2024 to 30<sup>th</sup> September, 2024 (both days inclusive) in connection with the Annual General Meeting of the Company.

5. Further Company has fixed 23<sup>rd</sup> September 2024 as the Cut-Off Date to the ascertain the eligibility of the members of the Company to cast their votes through remote e-voting as well as for the voting/ polling at the 63<sup>rd</sup> Annual General Meeting of the Company to be held on 30<sup>th</sup> September 2024.
6. Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), Mr. Ulhas Narayan Deosthale is appointed as the Chief Financial Officer and Key Managerial Personnel of the Company with effect from 05<sup>th</sup> September, 2024, as per the provisions of Section 203 of the Companies Act, 2013 read with its applicable Rules and Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.

The details as required under the Regulation 30 of the SEBI Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, is enclosed as **Annexure I**.

7. Based on the recommendations of Audit Committee, the Board has approved the appointment of M/s Pratik Satyuga & Company, Chartered Accountant (Firm Registration No.: 148858W) as the Internal Auditor of the Company, with effect from 05<sup>th</sup> September, 2024 for the financial year 2024-2025, in place of Ms. Gunjan Gangwal, Chartered Accountant.

Details as required under Regulation 30 read with Para A Schedule III of the Listing Regulations and SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13 July 2023, with respect to appointment of M/s Pratik Satyuga & Company is enclosed as **Annexure II**

8. Considered and approved the material related party transactions of the Company with NAE Mobility Private Limited.

The meeting commenced at 03:00 P.M. and concluded at 04:30 P.M.

Kindly take the same on your records.

Thanking You,

Yours Truly,

**For Azad India Mobility Limited**  
(Formerly known as Indian Bright Steel Co Limited)

**Vedant Bhatt**  
Company Secretary and Compliance Officer



## Annexure I

The details as required under the Regulation 30 of the SEBI Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 with respect to appointment of Mr Ulhas Narayan Deosthale:

Particulars	Details
Name of the Key Managerial Personnel (KMP)	Mr Ulhas Narayan Deosthale
Reason for change viz. appointment, <del>re-appointment,</del> <del>resignation,</del> <del>removal,</del> <del>death</del> or otherwise	Appointment
Effective date of appointment	05 <sup>th</sup> September, 2024
Brief Profile	<p>Mr. Ulhas Narayan Deosthale, has handled Accounts and Finance departments of an Investment Company for about 20 years;</p> <p>He has worked as a Director in various BSE Listed Companies.</p> <p>He has also taken a degree in Law in the year 2011 and now is a Member of Bar Council of Maharashtra &amp; Goa;</p> <p>He has a vast knowledge and experience in managing wide-ranging and vital functions such as Finance, Budgeting, Taxation and Finalization of Accounts.</p> <p>He is also on the Panel of Indian branches of a few Foreign Multinational Companies of Finland, USA, Japan and is handling all legal requirements of these MNCs.</p>
Disclosure of relationships between directors (in case of appointment of a director).	Not Applicable

## Annexure II

Details as required under Regulation 30 read with Para A Schedule III of the Listing Regulations and SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13 July 2023, with respect to appointment of M/s Pratik Satyuga & Company:

Particulars	Details
Name of the Internal Auditor	M/s Pratik Satyuga & Company, Chartered Accountant (Firm Registration No.: 148858W)
Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise	Appointment as the Internal Auditor of the Company
Effective date of appointment	Appointed with effect from 05 <sup>th</sup> September, 2024
Brief Profile	<p><b>Name of the Internal Auditor:</b> M/s Pratik Satyuga &amp; Company, Chartered Accountant.</p> <p><b>Office Address:</b> Shop no 3, Madhur Vihar Building, Patel Nagar, M. G. Cross Road no. 4, Kandiwali (West), Mumbai 400067 IN</p> <p><b>Field of Experience:</b> Audit and Assurance, Taxation etc.</p> <p><b>About the Auditor:</b> Mr Pratik Satyuga, proprietor of M/s Pratik Satyuga &amp; Company having experience of 6 years, offers a comprehensive set of services including Audit and Tax Advisory, Compliance, Assurance Services, Asset Management Services, etc.</p>
Disclosure of relationships between directors (in case of appointment of a director).	Not Applicable