

January 05, 2024

The Manager
Listing Department
BSE Limited
Dalal Street
Mumbai - 400 001

BSE Code: 501295

The Manager
Listing Department
The National Stock Exchange of India Limited
Exchange Plaza, 5th Floor
Plot No. C/1, G Block
BKC, Bandra (E), Mumbai 400 051
NSE Scrip Symbol: IITL

Sub.: Declaration of Result of Postal Ballot

Dear Sir / Madam,

This has reference to our letter dated December 04, 2023 wherein, we had submitted the Postal Ballot Notice along with the explanatory statement seeking consent of the Members by way of Special Resolution to be passed through Postal Ballot, by way of remote e-voting, with respect to the following business item:

Sr. No.	Particulars
1.	To approve sale, disposal and leasing of assets exceeding 20% of the assets of the material subsidiary of the Company, IITL PROJECTS LIMITED – Special Resolution

Pursuant to Regulation 44(3) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations), we would like to inform you that the above Resolution has been passed by the Members of the Company with requisite majority and deemed to be passed on the last date specified for the e-voting i.e. January 04, 2024.

Accordingly, we are enclosing herewith the following:

1. Declaration of results of Postal Ballot enclosed as **Annexure I**; and
2. Details of Voting Results as prescribed under Regulation 44 of the Listing Regulations alongwith Report of the Scrutinizer on the remote e-voting, enclosed as **Annexure II**.

The Exchange is hereby requested to take note of and disseminate the same.

Thanking you,

Yours sincerely,
For **Industrial Investment Trust Limited**

Cumi Ankur
Banerjee

Cumi Banerjee
CEO (Secretarial, Legal and Admin) & Company Secretary



Encl.: A/a

Annexure I

Declaration of Results of Postal Ballot

Pursuant to Section 110 of the Companies Act, 2013, read with Rules 20 and 22 of the Companies (Management and Administration), Rules, 2014 and Regulation 44 of SEBI (Listing Obligations & Disclosure Requirements) Regulation 2015, consent of the Members of the Company was sought by way of Special Resolution as set out in the Postal Ballot Notice dated November 08, 2023 by means of Postal Ballot i.e. by way of remote e-voting process (“e-voting”).

Postal Ballot Notice containing the Special Resolution was sent to all the Members of the Company and last date of e-voting was Thursday, January 04, 2024. CS Chandanbala O. Mehta, Practicing Company Secretary (Membership No. F6122) was appointed as the Scrutinizer for conducting the Postal Ballot process in a fair and transparent manner.

The Scrutinizer has submitted the Report. On the basis of the report of the Scrutinizer on the e-voting done by the Members, it is hereby declared that the Special Resolution as set out in the Postal Ballot Notice dated November 08, 2023 has been passed by the Members of the Company with requisite majority.

For Industrial Investment Trust Limited

**Bidhubhu
san Samal**

Dr. Bidhubhusan Samal
Executive Chairman



Digitally signed by Bidhubhusan Samal
DN: cn=Bidhubhusan Samal, o=IITL, ou=IITL, email=bsamal@iitlgroup.com, c=IN
c=IN, o=IITL, ou=IITL, email=bsamal@iitlgroup.com, c=IN
2.5.4.20=64111020200070408956607087350969
0940e02cedc1d1674d409401c5664
postalCode=400011, st=Maharashtra,
serialNumber=1151076652, cn=CS Chandanbala O Mehta
5A020189408C72FC38FFD98695411AA03396,
cn=Dr. Bidhubhusan Samal
Date: 2024.01.05 16:25:21 +05:30

CIN No. L65990MH1933PLC001998

Regd. Office : Office No. 101A, “The Capital”, G-Block, Plot No. C-70, Bandra Kurla Complex,
Bandra (East), Mumbai -400051. • Tel.: (+91) 22-4325 0100
Email : iitl@iitlgroup.com • Website : www.iitlgroup.com

Annexure II

Date of the Postal Ballot	Voting Start date: December 06, 2023 Voting end date: January 04, 2024
Total number of Shareholders on record date (i.e. on November 24, 2023)	3620
No. of shareholders present in the meeting either in person or through proxy: Promoters and Promoter Group: Public:	Not Applicable
No. of Shareholders attended the meeting through Video Conferencing: Promoters and Promoter Group: Public:	Not Applicable

Resolution No. 1: To approve sale, disposal and leasing of assets exceeding 20% of the assets of the material subsidiary of the Company, IITL PROJECTS LIMITED

Resolution Required: (Ordinary/Special)		Special						
Whether promoter/ promoter group are interested in the agenda / resolution?		Yes						
Category	Mode of voting	No. of Shares held	No. of votes Polled	% of votes polled on outstanding shares	No. of Votes in favour	No. of votes Against	% of votes in favour on votes polled	% of votes against on votes polled
		(1)	(2)	(3) (2)/(1)* 100	(4)	(5)	(6) (4)/(2)* 100	(7) (5)/(2) *
Promoter & Promoter Group	E-voting	9432067	0	0.0000	0	0	0.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		0	0.0000	0	0	0.0000	0.0000
Public Institutions	E-voting	930246	222716	23.9416	222716	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		222716	23.9416	222716	0	100.0000	0.0000
Public Non Institutions	E-voting	*5907687	545713	9.2373	545591	122	99.9776	0.0224
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0	0	0	0.0000	0.0000
	Total		545713	9.2373	545591	122	99.9776	0.0224
Total		16270000	768429	4.7230	768307	122	99.9841	0.0159

*GDR Holders having underlying Equity Shares of 6277550 do not have voting rights.



CIN No. L65990MH1933PLC001998

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Chandanbala O. Mehta
Practicing Company Secretary

Scrutinizer's Report on Postal Ballot through Remote e-Voting

[Pursuant to Sections 108 and 110 of the Companies Act, 2013 read with Rules 20 and 22 of the Companies (Management and Administration) Rules, 2014]

To,
The Chairman
Industrial Investment Trust Limited
Office No. 101A, The Capital, G-Block, Plot No C-70
Bandra Kurla Complex, Bandra (East)
Mumbai-400051 (Deemed Venue)

Dear Sir,

I, Chandanbala O. Mehta, a Practicing Company Secretary having office at No. 3, 1st Floor, 20/24 Morarji Velji Bldg., Dr. M.B. Velkar Street (Kolbhat Lane), Chira Bazar, Mumbai 400002, have been appointed as a Scrutinizer by the Board of Directors of Industrial Investment Trust Limited (CIN: L65990MH1933PLC001998) ("the Company") for the purpose of scrutinizing the remote e-voting conducted in respect of the Resolution as proposed in the Postal Ballot Notice dated November 08, 2023 in a fair and transparent manner as required under Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, and ascertain the requisite majority on voting carried out, as per the provisions of Sections 108, 110 and other applicable provisions of the Companies Act, 2013 read with Rules 20 and 22 of the Companies (Management and Administration) Rules, 2014 (including any statutory modification(s) or re-enactment(s) thereof for the time being in force), read with MCA General Circular Nos. 14/2020 dated April 08, 2020, 17/2020 dated April 13, 2020, 22/2020 dated June 15, 2020, 33/2020 dated September 28, 2020, 39/2020 dated December 31, 2020, 10/2021 dated June 23, 2021 and 20/2021 dated December 08, 2021, 03/2022 dated May 05, 2022, 11/2022 dated December 28, 2022 and 09/2023 dated September 25, 2023 ("General Circulars").

The management of the company is responsible to ensure the compliance with the requirements of the Companies Act, 2013 and Rules relating to postal ballot and e-voting on the resolutions contained in the notice of postal ballot. My responsibility is to make a Scrutinizer's Report of the votes cast "in favour" or "against" the resolution, based on report generated from the e-voting system provided by Central Depository Services (India) Limited (CDSL), the authorised agency to provide e-voting facilities engaged by the Company.

The notice dated November 08, 2023 along with the statement setting out material facts under Section 102 of the Companies Act, 2013 were sent to the members of the Company.

Correspondence Office :
#3, 1st Floor, 20/24 Morarji Velji Bldg.,
Dr. M.B. Velkar Street, Kolbhat Lane,
Kolbadevi Road, Mumbai 400 002.

Head Office :
D-606, Simla House, 6th Floor, L J Marg,
Off Nepeansea Road, Near PDP Garden
& Hyderabad Estates, Mumbai - 400 026.

T : +91 22 4004 4344
M : +91 98212 85437
E : jainchandonbala@gmail.com
jainchandan13@yahoo.co.in



Chandanbala O. Mehta
Practicing Company Secretary

In this regard, I submit herewith my Report as under:

1. The company had provided facility of casting vote to the members of the company through the process of remote e-voting only in compliance with the MCA General Circulars.
2. MCA vide its General Circulars, has permitted to conduct the Postal Ballot by sending the Notice in electronic form only. Accordingly, physical copy of the Notice along with Postal Ballot Form and pre-paid business reply envelope were not sent to the Members for this Postal Ballot. The communication of the assent or dissent of the Members would take place through the process of remote e-voting only.
3. The company has published on December 05, 2023, an advertisement about the dispatch of Postal Ballot Notice in The Free Press Journal (English) and Navshakti (Marathi).
4. The members of the company whose names were recorded in the Register of Members or in the Register of Beneficial Owners maintained in the Depositories as on the "Cut-off" date i.e. November 24, 2023 were entitled to vote electronically, in respect of the resolution as set out in the Postal Ballot Notice only through the remote e-voting.
5. The e-voting period remained open from Wednesday, December 06, 2023 (9:00 AM) to Thursday, January 04, 2024 (5:00 PM).
6. After the closure of voting period on January 04, 2024, I have unblocked the electronic votes on January 04, 2024 at 05:10 p.m. in the presence of two witnesses Ms. Harshida Parikh and Mrs. Deepika Purohit, not in the employment of the Company.
7. The details containing the list of the shareholders who casted their vote electronically for the Resolutions was downloaded from the e-voting website of Central Depository Services (India) Limited.
8. I have scrutinized and counted the votes casted through e-voting facility and their particulars have been recorded in accordance with the Companies (Management and Administration) Rules, 2014.
9. The results of the voting are as under:

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T : +91 22 4004 4344
M : +91 98212 85437
E : jainchandanbala@gmail.com
jainchandan13@yahoo.co.in



Chandanbala O. Mehta
Practicing Company Secretary

- a) **Resolution No.1 (Special Resolution): To approve sale, disposal and leasing of assets exceeding 20% of the assets of the material subsidiary of the Company, IITL PROJECTS LIMITED**

Particulars	Number of Shares (Through Remote e-voting)	Number of Shares (Through postal ballot)	Total No. of Shares	% of total Net valid votes (in percentage)	Result
Total No. of votes received	2627574	0	2627574	Not Applicable	Passed by Requisite Majority
Less: No. of Invalid votes	0	0	0		
Net valid votes	768429	0	768429		
Votes in favour of the resolution	768307	0	768307	99.98	
Votes against the resolution	122	0	122	0.02	
Total				100.00	

The registers, electronic data and all other incidental papers and relevant records relating to e-voting process (remote e-voting) which are in my safe custody will be handed over to the Compliance Officer of the Company for safe keeping as soon as possible.

You may accordingly declare the result of the voting by Postal Ballot.

Thanking you,

Yours faithfully,

Chandanbala Ojas Mehta

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Chandanbala O. Mehta
Practicing Company Secretary
CP No.: 6400 (FCS: 6122)

Date: January 05, 2024

Place: Mumbai

UDIN: F006122E003118033

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