



Motilal Oswal Financial Services Limited
CIN: L67190MH2005PLC153397
Regd. Off.: Motilal Oswal Tower,
Rahimtullah Sayani Road,
Opp. Parel ST Depot,
Prabhadevi, Mumbai – 400025
Board: +91 22 7193 4200 / 4263
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June 14, 2022

BSE Limited
P. J. Towers,
Dalal Street, Fort,
Mumbai - 400001
Security code: 532892

National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1, G Block,
Bandra-Kurla Complex, Bandra (E),
Mumbai - 400051
Symbol: MOTILALOFS

Sub: Order passed by Hon'ble SAT against SEBI Order dated February 22, 2019 with respect to the Subsidiary of the Company.

Dear Sir/Madam,

This is with reference to our earlier letter dated February 23, 2019 informing the Exchange about an Order dated February 22, 2019 passed by Whole Time Member ("WTM") of Securities and Exchange Board of India ("SEBI") against one of our wholly owned subsidiary Company i.e. Motilal Oswal Commodities Broker Private Limited ("MOCBPL"), wherein SEBI had held that MOCBPL is not a fit and proper person to hold, directly or indirectly, the certificate of registration as commodity broker.

In this regard, MOCBPL had filed an appeal before Hon'ble Securities Appellate Tribunal ("SAT") challenging the said Order of WTM of SEBI.

Further, pursuant to the provisions of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), **we are pleased to inform the Exchange that Hon'ble SAT has passed its Order on June 09, 2022, wherein it has set aside the said Order of WTM of SEBI and has remanded back the matter to SEBI for fresh consideration.**

The copy of the aforesaid Order passed by Hon'ble SAT is available on its website and can be accessed at http://sat.gov.in/english/pdf/E2022_JO2019289.PDF.

Kindly take the same on record.

Thanking you,

Yours faithfully,
For Motilal Oswal Financial Services Limited

Kailash Purohit
Company Secretary & Compliance Officer