

PGIL/SE/2023-24/82

Date: December 12, 2023

THE GENERAL MANAGER,
DEPARTMENT OF CORPORATE SERVICES -
CRD
BSE LIMITED
1ST FLOOR, NEW TRADING RING
ROTUNDA BUILDING, P. J. TOWERS
DALAL STREET, FORT,
MUMBAI – 400 001

THE GENERAL MANAGER,
LISTING DEPARTMENT
NATIONAL STOCK EXCHANGE OF INDIA
LTD.
“EXCHANGE PLAZA”, PLOT NO. C- 1,
G- BLOCK, BANDRA - KURLA COMPLEX,
BANDRA (E),
MUMBAI - 400 051

Reg: Scrip Code: BSE-532808;

NSE - PGIL

Sub: Press Release

Dear Sir/Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith a Press Release on “**Pearl Global Industries Limited bags two awards at AEPC Excellence Honours 2022-23**”.

You are requested to kindly take the same on your records.

Thanking you,

Yours faithfully,
for **Pearl Global Industries Limited**

(**Shilpa Budhia**)
Company Secretary and Compliance Officer
ICSI M. No.: ACS-23564

Pearl Global Industries Limited

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CIN: L74899DL1989PLC036849

Regd. Office: C-17/1, Paschimi Marg, Vasant Vihar, New Delhi - 110057

Pearl Global Industries Limited bags two awards at AEPC Excellence Honours 2022-23

- ✓ Dr. Deepak Kumar Seth, Chairman, PGIL honoured as the “Icon of the Indian Apparel Industry”
- ✓ PGIL awarded for “Highest Exports in Woven Garments 2021-22 & 2022-23”

New Delhi, December 12, 2023 - Pearl Global Industries Limited (PGIL), one of India’s largest listed garment exporters has secured two prestigious awards at Apparel Export Promotion Council (AEPC) Excellence Honours 2022-23. AEPC is the official body of apparel exporters in India.

Dr. Deepak Kumar Seth, Chairman of Pearl Global Industries Limited, has been honoured as the "Icon of the Indian Apparel Industry". This prestigious award was presented by Shri Piyush Goyal, the Honourable Union Minister of Textiles, Commerce and Industry. This prestigious recognition not only reflects Dr. Seth's personal achievements but also underscores the strength and success of our company under his guidance. This acknowledgment is particularly meaningful in the context of the industry landscape, and it solidifies Dr. Seth's position as a key influencer and leader in our field. This recognition not only enhances our company's reputation but also adds substantial value to our investors and customers.

Dr. Deepak Kumar Seth, Chairman said, *“This achievement emphasises our commitment to a multinational, multiproduct apparel manufacturing strategy, providing comprehensive supply chain solutions globally. Our focus on sustainability is evident in our development of apparel for diverse demographics, incorporating eco-friendly practices. We strive to transform the way fashion is created across the globe and are dedicated to revolutionizing global fashion by promoting empowerment, environmental preservation, and fostering a circular economy that benefits both people and the planet.”*

Furthermore, the Company (PGIL) has received an award for **“Highest Exports in Woven Garments 2021-22 & 2022-23”**.

Mr. Pulkit Seth, Vice-Chairman & Non-Executive Director said, *“We are pleased to be recognized by AEPC with these accolades. These achievement serves as concrete evidence of our strong and enduring competitive edge in the global market. We remain committed to maintaining our position as one of India's largest listed garment exporters by actively pursuing our vision and reaching new milestones.”*

About Pearl Global Industries Limited:

Established in 1989, Pearl Global Industries Limited (PGIL) is one of India’s largest listed garment exporters, manufacturing from multiple sourcing regions within India and countries within South Asia. A preferred long-term vendor to most leading global brands, company is amongst the leading player in textile Industry. The mainstay business is to create value from competitively manufacturing and exporting fashion garments to leading global brands. Product range includes knits, woven and bottoms (basic and complex designs) across men, women and kids wear segments. Company has a well-diversified and de-risked manufacturing base with 22 manufacturing units spread across India, Indonesia, Bangladesh, and Vietnam. PGIL has a total capacity to manufacture around 75 million units per year (including own and outsourced facilities) Company revenue structure is primarily export based, with a major contribution coming from exports to the United States. Exports contribute more than 95% to the company’s topline. PGIL provides total supply chain solutions to customers-value retailers and high-end fashion brand retails in the United States and Europe. Business model enables

them to offer superior quality products across various countries, catering to all kinds of consumers. Key Global clientele include GAP, Banana Republic, Kohl's, Macy, Walmart, Target Australia, Inditex, Ralph Lauren, Next, Tom Tailor, Old Navy, Muji among others.

Safe Harbor:

Statements in this document relating to future status, events, or circumstances, including but not limited to statements about plans and objectives, the progress and results of research and development, potential project characteristics, project potential and target dates for project related issues are forward-looking statements based on estimates and the anticipated effects of future events on current and developing circumstances. Such statements are subject to numerous risks and uncertainties and are not necessarily predictive of future results. Actual results may differ materially from those anticipated in the forward-looking statements. The company assumes no obligation to update forward-looking statements to reflect actual results changed assumptions or other factors.

Company	Investor Relations Advisors:
 <p>Pearl Global Industries Limited CIN - L74899DL1989PLC036849</p>	 <p>Strategic Growth Advisors Pvt. Ltd. CIN: U74140MH2010PTC204285</p>
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