



Milestone Group

MILESTONE FURNITURE LIMITED

Gala No 03 Aslam Compound Chandivali Sakinaka Andheri E.Mumbai No 400072

CIN :U36912MH0214PLC25413 Website : www.milestonegroup.asia

Date: 30-12-2020

The Department of Corporate Services,
Bombay Stock Exchange Limited,
Phiroze Jeejeebhoy Towers, Dalal Street, Fort,
Mumbai-400001

Company Code no. : 541337

Reg: PROCEEDINGS AND OUTCOME OF ANNUAL GENERAL MEETING AND VOTING RESULTS

Dear Sir,

Please find enclosed herewith the Proceedings of 6th Annual General Meeting (Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015) and Voting Results of 6th Annual General Meeting of the Company held on 30th December, 2020 pursuant to Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 voting results.

This is to further inform that all the Resolutions mentioned in the Notice and Explanatory Statement to the 6th Annual General Meeting held on 30th December, 2020 have been passed with the respective majority required for them.

Kindly take the same the in your record.

Thanking You,

For Milestone Furniture Limited,

Kangan Dhamija

Company Secretary

M.No. 30672



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FAIR SUMMARY OF THE PROCEEDINGS OF 6TH ANNUAL GENERAL MEETING OF MILESTONE FURNITURE LIMITED HELD ON WEDNESDAY, THE 30TH DAY OF DECEMBER, 2020 AT 12.30 P.M. THROUGH VIDEO CONFERENCING/ OAVM

Pursuant to the Regulation 30 read with Para A of Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, it is hereby informed that the 6th Annual General Meeting of the Company was duly held on Wednesday, the 30th Day of December, 2020 at 12.30 P.M. through Video Conferencing (VC) | Other Audio Visual Means (OAVM).

Ms. Kangan Dhamija, Company Secretary of the Company welcomed the Shareholders and briefed on certain points regarding the participation in the meeting through VC.

Thereafter, Mr. Digambar Sudam Songhare, chaired the Meeting. The Company Secretary informed the Members that in view of the continuing COVID-19 pandemic, and to ensure social distancing norms, the Annual General Meeting of the Company was convened through Video Conferencing or Other Audio-Visual Means, in accordance with various circulars issued by MCA in this regard and in compliance with the applicable provisions of the Companies Act, 2013 and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The requisite quorum being present, the Chairman called the Meeting to order.

Mr. Digambar Sudam Songhare, Managing Director of the company and Chairman of the meeting, Ms. Triveni, Chief Financial Officer of the company, Ms. Arzoo and Mr. Akash, Independent Directors of the company were present in the meeting and introduced themselves. The Chairman thereafter informed that Mr. Sourabh Parnami, Scrutinizer as well as Mr. Bhupendra Gandhi, representative of Statutory Auditor of the Company were also present through VC. With the consent of the Members, the Notice convening the AGM was taken as read. The Chairman informed the members that there being no qualifications, observations and comments on financial transactions or matters in the Auditors Report, the same was taken as read with their consent. The Chairman commenced his speech and summarized the business operations and financial performance of the Company.

The following business items as set forth in the notice of AGM transacted at the Meeting:

ORDINARY BUSINESS:

1. To receive, consider and adopt the Directors Report, Profit & Loss Account for the year ended

March 31, 2020 and the Balance Sheet as on that date and the Reports of the Statutory Auditors thereon.

2. To appoint M/s. NGST & Associates (FRN 1 35159 W), as the Statutory Auditors of the Company and to hold office from the conclusion of this Annual General Meeting till the conclusion of the next Annual General Meeting.

3. To appoint a director in place of Mr. Digambar S. Songhare (06809398) who retires by rotation and being eligible, offers himself for re-appointment

SPECIAL BUSINESS:

4. To regularize the Appointment of Ms. Aarzo (DIN: 07022436) as Independent Director of the Company.

5. To regularize the Appointment of Mr. Akash Vinayak Parte (DIN: 08721093) as Independent Director of the Company.

6. To approve the change in registered office of the Company from Gala No 03 Aslam Compound Chandivali, Sakinaka Andheri E. Mumbai No 400072 to Survey no.147, House no.271/1, Met Village, Near H P Petrol Pump, Wada-Manor Road, Tal-Wada, District-Palghar-Maharashtra

The Managing Director then invited members to ask their queries. The Chairman informed the members that the e-Voting facility was kept open for the next 15 minutes to enable the Members to cast their vote.

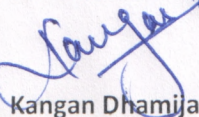
S. Parnami & Associates, Practicing Company Secretaries has been appointed as a Scrutinizer to scrutinize the e-voting and remote e-voting process in a fair and transparent manner. The Chairman authorized the Company Secretary to declare the results of the voting and place the results on the website of the Company at the earliest.

The Chairman also informed that the results of voting will be declared on receipt of the scrutinizer Report. To mark the closure of the meeting the Chairman thanked all the members for their active participation and co-operation.

The AGM concluded at 1.00 pm (including the time allowed for e-voting at the AGM).

This is for your information and records. You are requested to take the same on your record.

For Milestone Furniture Limited,



Kangan Dhamija
Company Secretary
M.No. 30672



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Gala No 03 Aslam Compound Chandivali Sakinaka Andheri E.Mumbai No 400072

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Details as per Regulation 30 of LODR Regulation, 2015

Date of AGM/EGM	30 th December, 2020
Total No. of Shareholders on record date	236
No. of Shareholders present in a meeting through Video Conference	7
Promoter and Promoter Group	7
Public Shareholders	0



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AGENDA WISE

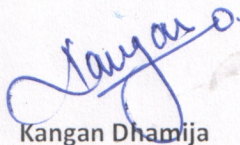
Items	Details of Agenda	Resolution required (Ordinary/Special)	Mode of Voting (Poll/E-Voting)	Remarks
Item No. 1	Adoption of Audited Balance Sheet and Profit & Loss Account as at 31st March, 2020.	Ordinary	Remote E-voting & E-Voting at AGM	Passed with requisite majority
Item No. 2	To appoint M/s. NGST & Associates (FRN 1 35159 W), as the Statutory Auditors of the Company and to hold office from the conclusion of this Annual General Meeting till the conclusion of the next Annual General Meeting.	Ordinary	Remote E-voting & E-Voting at AGM	Passed with requisite majority
Item No. 3	To appoint a Director in place of Sh. Digambar SudamSonghare, who retires by rotation and being eligible offers himself for his re-appointment.	Ordinary	Remote E-voting & E-Voting at AGM	Passed with requisite majority
Item No. 4	To regularize the Appointment of Ms. Aarzo (DIN:07022436) as Independent Director of the Company.	Ordinary	Remote E-voting & E-Voting at AGM	Passed with requisite majority
Item No. 5	To regularize the Appointment of Mr. Akash Vinayak Parte (DIN: 08721093) as Independent Director of the Company.	Ordinary	Remote E-voting & E-Voting at AGM	Passed with requisite majority
Item	To approve the change in registered office	Special	Remote E-voting	Passed with

No. 6	of the Company from Gala No 03 Aslam Compound Chandivali, Sakinaka Andheri E. Mumbai No 400072 to Survey no.147, House no.271/1, Met Village, Near H P Petrol Pump, Wada-Manor Road, Tal-Wada, District-Palghar-Maharashtra		& E-Voting at AGM	requisite majority
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In case of Poll/ E-Voting: **E-voting & Poll**

Promoter/Public	No. of Shares Held	No. of Votes Polled	% age of votes polled on shares	No. of votes in favour	No. of votes against	% age of votes in favour of votes polled	% age of vote against on votes polled
	(1)	(2)	(3)=(2/1)*100	(4)	(5)	(6)=(4/2)*100	(7)=(5/2)*100
Promoter & Promoter Group	6000000	5999980	99.99%	5999980	NIL	99.99%	NIL
Public Others	NIL	NIL	NIL	NIL	NIL	NIL	NIL
Total	6000000	5999980	99.99%	5999980	NIL	99.99%	NIL

For Milestone Furniture Limited,



Kangan Dhamija

Company Secretary

M.No. 30672

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General information about company	
Scrip code	541337
NSE Symbol	
MSEI Symbol	
ISIN	INE424Z01011
Name of the company	MILESTONE FURNITURE LIMITED
Type of meeting	AGM
Date of the meeting / last day of receipt of postal ballot forms (in case of Postal Ballot)	30-12-2020
Start time of the meeting	12:30 PM
End time of the meeting	01:00 PM

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Scrutinizer Details

Scrutinizer Details	
Name of the Scrutinizer	SOURABH PARNAMI
Firms Name	S. PARNAMI & ASSOCIATES
Qualification	CS
Membership Number	9396
Date of Board Meeting in which appointed	05-12-2020
Date of Issuance of Report to the company	30-12-2020

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Voting results	
Record date	18-12-2020
Total number of shareholders on record date	236
No. of shareholders present in the meeting either in person or through proxy	
a) Promoters and Promoter group	0
b) Public	0
No. of shareholders attended the meeting through video conferencing	
a) Promoters and Promoter group	7
b) Public	0
No. of resolution passed in the meeting	6

Resolution (1)

Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				1. To receive, consider and adopt the Directors Report, Profit & Loss Account f or the year ended March 31, 2020 and the Balance Sheet as on that date and the Reports of the Statutory Auditors thereon.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	6000000	5999980	99.9997	5999980	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total	6000000	5999980	99.9997	5999980	0	100.0000	0.0000
Public-Institutions	E-Voting	0	0	0	0	0	0.0000	0.0000
	Poll		0	0	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0	0	0	0.0000	0.0000
	Total	0	0	0.0000	0	0	0.0000	0.0000
	E-Voting	3297000	0	0.0000	0	0	0	0

Public- Non Institutions	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total	3297000	0	0.0000	0	0	0.0000	0.0000
Total		9297000	5999980	64.5367	5999980	0	100.0000	0.0000
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							<input type="button" value="Add Notes"/>	

* this fields are optional

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	0
Public Insitutions	0
Public - Non Insitutions	0

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Resolution (2)

Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				To appoint auditors and fix their remuneration				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	6000000	5999980	99.9997	5999980	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total	6000000	5999980	99.9997	5999980	0	100.0000	0.0000
Public-Institutions	E-Voting	0	0	0	0	0	0.0000	0.0000
	Poll		0	0	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0	0	0	0.0000	0.0000
	Total	0	0	0.0000	0	0	0.0000	0.0000
	E-Voting	3297000	0	0.0000	0	0	0	0

Public- Non Institutions	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total	3297000	0	0.0000	0	0	0.0000	0.0000
Total		9297000	5999980	64.5367	5999980	0	100.0000	0.0000
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							<input type="button" value="Add Notes"/>	

[Home](#)[Validate](#)**Resolution (3)**

Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				Yes				
Description of resolution considered				To appoint a director in place of Mr. Digambar S. Songhare (06809398) who retires by rotation and being eligible, offers himself for re-appointment				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	6000000	5999980	99.9997	5999980	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		6000000	5999980	99.9997	5999980	0	100.0000
Public-Institutions	E-Voting							
	Poll							
	Postal Ballot (if applicable)							
	Total							

Public- Non Institutions	E-Voting		0	0.0000	0	0	0	0
	Poll	3297000	0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total	3297000	0	0.0000	0	0	0.0000	0.0000
Total	9297000	5999980	64.5367	5999980	0	100.0000	0.0000	
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							<input type="button" value="Add Notes"/>	

Resolution (4)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				To approve the Appointment of Ms. Aarzo (DIN: 07022436) as Independent Director of the Company				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	6000000	5999980	99.9997	5999980	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		6000000	5999980	99.9997	5999980	0	100.0000
Public-Institutions	E-Voting							
	Poll							
	Postal Ballot (if applicable)							
	Total							
Public-Non Institutions	E-Voting	3297000	0	0.0000	0	0	0	0
	Poll		0	0.0000	0	0	0	0

	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total	3297000	0	0.0000	0	0	0.0000	0.0000
	Total	9297000	5999980	64.5367	5999980	0	100.0000	0.0000
Whether resolution is Pass or Not.							Yes	

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Resolution (5)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				To approve the Appointment of Mr. Akash Vinayak Parte (DIN: 08721093) as Independent Director of the Company				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	6000000	5999980	99.9997	5999980	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total	6000000	5999980	99.9997	5999980	0	100.0000	0.0000
Public-Institutions	E-Voting							
	Poll							
	Postal Ballot (if applicable)							
	Total							

Public- Non Institutions	E-Voting		0	0.0000	0	0	0	0
	Poll	3297000	0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total	3297000	0	0.0000	0	0	0.0000	0.0000
Total	9297000	5999980	64.5367	5999980	0	100.0000	0.0000	
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							<input type="button" value="Add Notes"/>	

* this fields are optional

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

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Resolution (6)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				To approve the change in registered office of the Company				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	6000000	5999980	99.9997	5999980	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total	6000000	5999980	99.9997	5999980	0	100.0000	0.0000
Public-Institutions	E-Voting	0	0	0	0	0	0.0000	0.0000
	Poll		0	0	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0	0	0	0.0000	0.0000
	Total	0	0	0.0000	0	0	0.0000	0.0000
	E-Voting	3297000	0	0.0000	0	0	0	0

Public- Non Institutions	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total	3297000	0	0.0000	0	0	0.0000	0.0000
Total		9297000	5999980	64.5367	5999980	0	100.0000	0.0000
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							<input type="button" value="Add Notes"/>	

* this fields are optional

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	0
Public Insitutions	0
Public - Non Insitutions	0