

# K G DENIM LIMITED

CIN : L17115TZ1992PLC003798

THEN THIRUMALAI  
METTUPALAYAM - 641 302.  
COIMBATORE DISTRICT  
TAMILNADU, INDIA.

kg  
Denim

Phone : 0091-4254-235240  
Fax : 0091-4254-235400  
email : cskgdl@kgdenim.in

GST : 33AAACK7940C1ZW



7<sup>th</sup>November 2023

To  
BSE Limited,  
25<sup>th</sup>Floor, PhirozeJeejeebhoy Towers,  
Dalal Street,  
Mumbai – 400 001.

Ref: Scrip code 500239

Dear Sirs

**Sub: Intimation of the outcome of the meeting of the Board of Directors of the Company held on 7<sup>th</sup>November 2023 pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

In terms of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company at its meeting held today, 7<sup>th</sup>November 2023 have considered and approved the following: -

**The Unaudited Standalone and Consolidated Financial Results of the Company for the quarter and half year ended 30<sup>th</sup>September 2023**

Pursuant to Regulation 33 of the SEBI (LODR) Regulations, 2015 ("Listing Regulations"), we enclose herewith the Unaudited Standalone and Consolidated Financial Results of the Company for the quarter and half year ended 30<sup>th</sup>September 2023 including segment-wise results, Statement of Assets and Liabilities and Statement of Cash Flows along with the Limited Review Report. The Unaudited Financial Results are placed at **Annexure 1**.

The Board meeting commenced at 12.00 noon and concluded at 2-45 PM.

The above information will be made available on the Company's website [www.kgdenim.com](http://www.kgdenim.com).

Kindly take the above details on record and acknowledge receipt.

Thanking you,

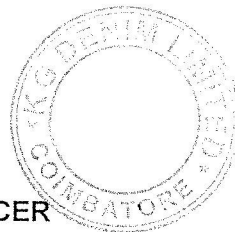
Yours truly,  
For K G DENIM LIMITED

KRISHNAVENI  
PERIASAMY

Digitally signed by KRISHNAVENI  
PERIASAMY  
Date: 2023.11.07 14:48:10 +05'30'

**P. KRISHNAVENI**  
**COMPANY SECRETARY & COMPLIANCE OFFICER**

Encl: as above



Annexure A

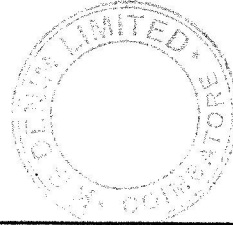
K G DENIM LIMITED

CIN : L17115TZ1992PLC003798

Regd. Office: Then Thirumalai, Coimbatore - 641 302. Phone : 04254-235240, Fax : 04254-235400 Website : www.kgdenim.com, E-mail : cskgdl@kgdenim.in

Standalone Unaudited Financial Results for the Quarter and Half Year Ended 30th September 2023

No	Particulars	Rs. In Lakhs, Except EPS					
		Quarter Ended		Half Year Ended		Year Ended	
		Unaudited 30.09.2023	Unaudited 30.06.2023	Unaudited 30.09.2022	Unaudited 30.09.2023	Unaudited 30.09.2022	Audited 31.03.2023
1	Income from operations :						
	(a) Revenue From Operations	6856	6344	12897	13200	31270	51106
	(b) Other Income	79	46	184	125	256	457
	<b>Total Income</b>	<b>6935</b>	<b>6390</b>	<b>13081</b>	<b>13325</b>	<b>31526</b>	<b>51563</b>
2	Expenses						
	(a) Cost of material consumed	3240	3265	5767	6505	17036	27284
	(b) Purchases of Stock-in-trade	21	6	176	27	261	277
	(c) Change in inventories of finished goods, Work-in-progress and stock-in-trade	-364	362	2119	-2	2699	4982
	(d) Power & Fuel	1333	1167	1938	2500	4688	7986
	(e) Stores & Chemicals	531	407	899	937	2006	3098
	(f) Employees benefit expense	1037	1114	1264	2151	2640	5165
	(g) Financial Cost	511	503	564	1014	1130	2230
	(h) Depreciation and amortization expenses	379	386	371	765	742	1572
	(i) Other Expenses	589	435	705	1025	1392	2645
	<b>Total Expenses</b>	<b>7277</b>	<b>7645</b>	<b>13803</b>	<b>14922</b>	<b>32594</b>	<b>55239</b>
3	Profit / (Loss) before exceptional items (1-2)	-342	-1255	-722	-1597	-1068	-3676
4	Exceptional items				0	0	0
5	<b>Profit / (Loss) before Tax</b>	<b>-342</b>	<b>-1255</b>	<b>-722</b>	<b>-1597</b>	<b>-1068</b>	<b>-3676</b>
6	Tax Expenses						
	Current Tax	0	0	0	0	0	0
	Deferred Tax	-87	-320	-224	-407	-321	-937
	Total	-87	-320	-224	-407	-321	-937
7	<b>Net Profit (Loss) for the period</b>	<b>-255</b>	<b>-935</b>	<b>-498</b>	<b>-1190</b>	<b>-747</b>	<b>-2739</b>
8	Other Comprehensive Income (Net of Tax) Items That will not be reclassified to Profit or Loss						
	1) Fair value of Equity Instruments	0.80	0.02	0.28	0.82	0.26	0.81
	2) Gratuity Valuation thro OCI	0	0	0	0.00	0	102
9	<b>Total Comprehensive Income for the Period</b>	<b>0.80</b>	<b>0.02</b>	<b>0.28</b>	<b>0.82</b>	<b>0</b>	<b>103</b>
10	Paid-up Equity Share Capital (Face value of Rs.10/- each)	-254	-935	-498	-1189	-747	-2637
11	Reserves (excluding revaluation reserves)	2565	2565	2565	2565	2565	2565
12	<b>Earnings Per Share (EPS) - Basic &amp; Diluted (In. Rs.) (Face value of Rs. 10 each)</b>	<b>-1.00</b>	<b>-3.65</b>	<b>-1.94</b>	<b>-4.64</b>	<b>-2.91</b>	<b>-10.68</b>



*[Handwritten Signature]*

**K G DENIM LIMITED**

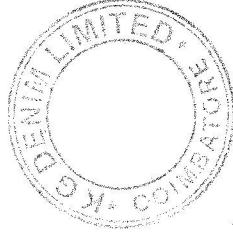
CIN : L17115TZ1992PLC003798

Regd. Office: Then Thirumalai, Coimbatore - 641 302. Phone : 04254-235240, Fax : 04254-235400 Website : www.kgdenim.com, E-mail : cskgdll@kgdenim.in

- 1 The above unaudited standalone financial results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 07.11.2023, and subject to limited review by the Statutory Auditor of the Company.
- 2 This Statement has been prepared in accordance with the companies ( Indian Accounting Standards) Rules, 2015 (Ind AS) (and relevant amendment rules thereafter) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and polices to the extent applicable.
- 3 Due to adverse global conditions on account of recession and war in the European countries, demand for the products have significantly reduced with mismatch in the sale price vis a raw material cost which had led to reduction in production, revenue from operations and consequential loss for the period.
- 4 The Company has organized the business into 2 segments namely, Textile and Power. This reporting complies with Ind AS 108 segment reporting principles.
- 5 Previous year's figures have been regrouped / re arranged where necessary to confirm to current year's classification.

Place: Coimbatore

Date : 07.11.2023



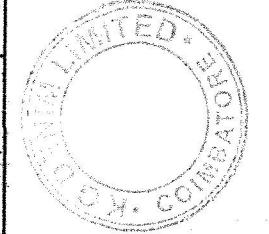
For K G DENIM LIMITED

KG BAAL KRISHNAN  
EXECUTIVE CHAIRMAN  
DIN: 06002174

K G DENIM LIMITED  
CIN : L17115TZ1992PLC003798

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No	Particulars	Quarter Ended			Half Year ended		Year ended	
		Unaudited 30.09.2023	Unaudited 30.06.2023	Unaudited 30.09.2022	Unaudited 30.09.2023	Unaudited 30.09.2022	Audited 31.03.2023	Audited 31.03.2023
1	<b>PART II</b>							
	<b>Segment Revenue ( Net Sales / Income from Operations)</b>							
	(a) Textiles	6,504	6,174	12,547	12,777	29,693	49,115	
	(b) Power	1,079	926	1,340	1,905	3,680	6,031	
	<b>Total</b>	<b>7,583</b>	<b>7,000</b>	<b>13,888</b>	<b>14,682</b>	<b>33,373</b>	<b>55,146</b>	
	Add: Other Unallocable Income							
	Less: Inter Segment Sales	748	610	806	1,357	1,647	3,583	
2	<b>Net Sales / Income from operations</b>	<b>6,835</b>	<b>6,390</b>	<b>13,082</b>	<b>13,325</b>	<b>31,526</b>	<b>51,564</b>	
	<b>Segment Results ( Profit before Interest &amp; Tax )</b>							
	(a) Textiles	397	(383)	307	14	952	392	
	(b) Power	(228)	(369)	(464)	(597)	(690)	(1,838)	
	<b>Total</b>	<b>169</b>	<b>(752)</b>	<b>(157)</b>	<b>(583)</b>	<b>62</b>	<b>(1,446)</b>	
	Less:							
	a) Interest & Finance Charges (Net)	511	503	564	1,014	1,130	2,230	
	b) Other Unallocable expenditure ( net of Unallocable Income)							
3	<b>Profit Before Exceptional Items &amp; Tax</b>	<b>(342)</b>	<b>(1,255)</b>	<b>(721)</b>	<b>(1,597)</b>	<b>(1,068)</b>	<b>(3,676)</b>	
	<b>Segment Assets</b>							
	(a) Textiles	33,814	31,140	35,881	33,814	35,881	32,746	
	(b) Power	6,704	7,504	7,319	6,704	7,319	7,658	
	<b>Total Segment assets</b>	<b>40,518</b>	<b>38,644</b>	<b>43,200</b>	<b>40,518</b>	<b>43,200</b>	<b>40,404</b>	
4	<b>Segment Liabilities</b>							
	(a) Textiles	26,622	29,507	25,885	26,622	25,885	24,627	
	(b) Power	4,279	4,212	2,652	4,279	2,652	4,419	
	<b>Total Segment liabilities</b>	<b>30,901</b>	<b>33,719</b>	<b>28,537</b>	<b>30,901</b>	<b>28,537</b>	<b>29,046</b>	



For K.G. DENIM LIMITED  
KG BALAKRISHNAN  
EXECUTIVE CHAIRMAN  
DIN: 00002174

Place: Coimbatore  
Date : 07.11.2023

K G DENIM LIMITED

CIN : L17115TZ1992PLC003798

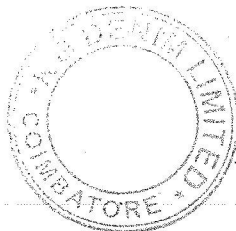
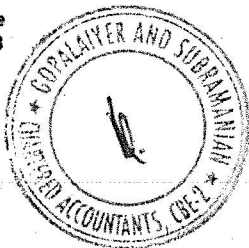
Regd. Office: Then Thirumalai, Coimbatore - 641 302. Phone : 04254-235240, Fax : 04254-235400 Website : www.kgdenim.com, E-mail : cskgd@kgdenim.in

Statement of Standalone Unaudited Assets and Liabilities as on 30th September 2023

(Rs. In Lakhs)

Particulars		30.09.2023		31.03.2023	
		Unaudited	Audited	Unaudited	Audited
<b>I</b>	<b>ASSETS</b>				
1	<b>Non-current assets</b>				
	(a) Property, Plant and Equipment	14,307		15,056	
	(b) Capital work-in-progress	-		-	
	(c) Right to Use Assets	52		52	
	(d) Financial Assets				
	Non-current investments	330		329	
	(e) Other non current financial assets	238		234	
	(f) Deferred tax Assets	688		281	
	<b>Total Non-Current Assets</b>	<b>15,615</b>		<b>15,953</b>	
2	<b>Current assets</b>				
	(a) Inventories	9,636		9,263	
	(b) Financial Assets				
	(i) Trade receivables	9,892		9,950	
	(ii) Cash and cash equivalents	1		14	
	(iii) Bank balance other than (ii) above	317		317	
	(c) Current tax assets (net)	294		254	
	(d) Other current assets	4,762		4,654	
	<b>Total Current Assets</b>	<b>24,902</b>		<b>24,453</b>	
	<b>Total Assets</b>	<b>40,517</b>		<b>40,404</b>	
<b>II</b>	<b>EQUITY AND LIABILITIES</b>				
1	<b>EQUITY</b>				
	(a) Equity Share capital	2,565		2,565	
	(b) Other Equity	2,106		3,295	
	<b>Total Equity</b>	<b>4,671</b>		<b>5,860</b>	
2	<b>LIABILITIES</b>				
	<b>Non-current liabilities</b>				
	(a) <b>Financial Liabilities</b>				
	(i) Borrowings	4,030		4,494	
	(ii) Lease Liabilities	10		10	
	(b) Long-term provisions	689		693	
	(c) Deferred tax liabilities (Net)	-		-	
	(d) Government grants	216		302	
	<b>Total Non-Current Liabilities</b>	<b>4,945</b>		<b>5,499</b>	
	<b>Current liabilities</b>				
	(a) <b>Financial Liabilities</b>				
	(i) Borrowings	16,279		14,792	
	(ii) Lease Liabilities	45		45	
	(iii) Trade Payable - dues of micro enterprises & Small enterpris	11		11	
	(iv) Trade Payable - dues of other than micro enterprises & Sm	13,940		13,513	
	(b) Other current liabilities	391		448	
	(c) Short-term provisions	64		65	
	(d) Government grants	171		171	
	<b>Total -Current Liabilities</b>	<b>30,901</b>		<b>29,045</b>	
	<b>Total Equity and Liabilities</b>	<b>40,517</b>		<b>40,404</b>	

Place: Coimbatore  
Date : 07.11.2023



For K G DENIM LIMITED

*KG*  
KG BAALAKRISHNAN  
EXECUTIVE CHAIRMAN  
DIN: 00002174

K G Denim Limited  
Then Thirumalai

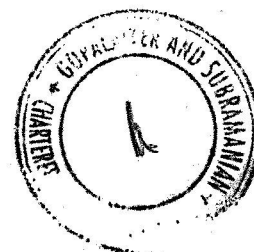
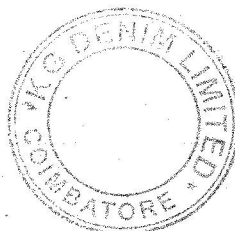
STANDALONE STATEMENT OF CASH FLOW FOR THE HALF YEAR ENDED 30.09.2023

(Rs. In Lakhs)

PARTICULARS	PERIOD ENDED	PERIOD ENDED
	30.09.2023	30.09.2022
<b>A. CASH FLOW FROM OPERATING ACTIVITIES:</b>	Unaudited	Unaudited
Net profit before tax and extraordinary items	(1,597)	(1,068)
Adjustments for:		
Fair Valuation of Instruments	0.82	0.26
Depreciation and Amortization expenses	765	742
Finance Cost	1,014	1,130
Profit/Loss on sale of Fixed Assets	-	-
Apportioned on Government Grants	(86)	(86)
Provision for Doubtful Debts	-	-
Impairment Loss on Investment	-	-
<b>Operating Profit before working capital changes</b>	<b>97</b>	<b>718</b>
Adjustments for:		
(Increase)/Decrease in Trade and other receivables	18	79
(Increase)/Decrease in Inventories	(373)	3,357
(Increase)/Decrease in Other Non current assets	(5)	(3)
(Increase)/Decrease in Other Current assets	(108)	(199)
Increase/(Decrease) in Trade and other payables	368	(1,196)
Increase/(Decrease) in Provisions and Others	(3)	11
Increase/(Decrease) in Gratuity Valuations through oci	-	-
<b>Cash generated from operations</b>	<b>(6)</b>	<b>2,768</b>
<b>Cash flow before extraordinary items</b>	<b>(6)</b>	<b>2,768</b>
<b>Cash flow after extraordinary items</b>	<b>(6)</b>	<b>2,768</b>
Income Tax	-	-
<b>Net cash (used in)/generated from operating activities</b>	<b>(6)</b>	<b>2,768</b>
<b>B. CASH FLOW FROM INVESTING ACTIVITIES:</b>		
Non Current Investments	(1)	(0)
Sale of property, plant and equipment	-	-
Purchase of property, plant and equipment	(16)	(74)
Margin money deposit with bank	-	-
<b>Net cash (used in)/generated from investing activities</b>	<b>(17)</b>	<b>(74)</b>
<b>C. CASH FLOW FROM FINANCING ACTIVITIES:</b>		
Proceeds / Repayment from Long term borrowings	(464)	(1,514)
Proceeds / Repayment from short term borrowings	1,487	(48)
Payment for Equity Dividend	-	-
Distribution Tax on Equity Dividend	-	-
Interest paid	(1,014)	(1,130)
Repayment towards lease liabilities	-	-
<b>Net cash (used in)/generated from financing activities</b>	<b>10</b>	<b>(2,691)</b>
<b>Net increase in cash and cash equivalents</b>	<b>(13)</b>	<b>3</b>
Cash and cash equivalents as at 1st April, 2023 / 2022 (Opening Balance)	14	48
Cash and cash equivalents as at 30th Sept, 2023 / 2022 (Closing Balance)	1	51
<b>Cash and cash equivalents as per above comprises of the following</b>		
Cash and cash equivalents	1	51
<b>Balance as per Statement of Cash Flows</b>	<b>1</b>	<b>51</b>

Notes: The above Cash Flow Statement has been prepared under the "Indirect Method" as set out in Indian Accounting Standard-7, 'Statement of Cash Flows'.

*[Handwritten Signature]*





**Independent Auditor's Review Report on the Standalone Unaudited Quarterly Financial Results and year to date financial results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)**

**To The Board of Directors of KG Denim Limited**

1. We have reviewed the accompanying statement of unaudited standalone financial results (the statement) of **KG Denim Limited** ("the Company") for the quarter ended September 30,2023 and the year-to-date results for the period from April 1 2023 to 30<sup>th</sup> September 2023, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").
2. The statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with recognition and measurement principles laid down as per Indian Accounting Standard 34, "Interim Financial Reporting" (Ind As 34) prescribed under section 133 of the Companies Act, 2013 ("the Act") and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410), "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of the interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Act and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, specified under Section 133 of the Act as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Gopalaiyer and Subramanian  
Chartered Accountants  
(Firm Regn. No:000960S)**

**CA.S. Kasi Viswanathan  
Partner**

**M.no: 026975**

**UDIN: 23026975BGVSNU7825**



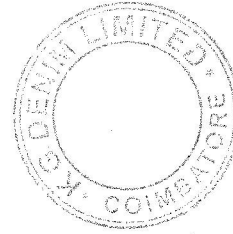
Place: Coimbatore

Date: 07.11.2023

**K G DENIM LIMITED**

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 Statement of Unaudited Consolidated Financial Results for the Quarter and Half Year Ended on 30th September 2023

	Re. In Lakhs, Except EPS					
	Quarter Ended		Half Year Ended		Year Ended	
	Unaudited 30.09.2023	Unaudited 30.06.2023	Unaudited 30.09.2022	Unaudited 30.09.2022	Unaudited 30.09.2022	Audited 31.03.2023
<b>PART I</b>						
1	Income from operations :					
	(a) Revenue From Operations	6,712	6,529	13,241	13,241	53,255
	(b) Other Income	80	46	184	126	458
	<b>Total Income</b>	<b>6,792</b>	<b>6,575</b>	<b>13,425</b>	<b>13,367</b>	<b>53,714</b>
2	<b>Expenses</b>					
	(a) Cost of material consumed	3,017	3,043	5,746	6,060	27,286
	(b) Purchases of Stock-in-trade	366	342	373	708	1,145
	(c) Change in inventories of finished goods, Work-in-progress and stock-in-trade	-381	184	2,054	-197	5,092
	(d) Power & Fuel	1,333	1,167	1,938	2,500	7,986
	(e) Stores & Chemicals	531	407	889	937	3,111
	(f) Employees benefit expense	1,132	1,220	1,373	2,351	5,647
	(g) Financial Cost	547	550	585	1,097	2,320
	(h) Depreciation and amortization expenses	385	389	374	774	1,583
	(i) Other Expenses	681	524	859	1,204	3,274
	<b>Total Expenses</b>	<b>7,611</b>	<b>7,824</b>	<b>14,201</b>	<b>15,434</b>	<b>57,442</b>
3	Profit / (Loss) before exceptional items (1-2)	-819	-1,249	-726	-2,067	-3,729
4	Exceptional items					
5	<b>Profit / (Loss) before Tax</b>	<b>-819</b>	<b>-1,249</b>	<b>-726</b>	<b>-2,067</b>	<b>-3,729</b>
6	<b>Tax Expenses</b>					
	Current Tax					
	MAT Credit Entitlement					
	Deferred Tax	-206	-320	-227	-526	-932
	<b>Total</b>	<b>-206</b>	<b>-320</b>	<b>-227</b>	<b>-526</b>	<b>-932</b>
7	<b>Net Profit (Loss) for the period</b>	<b>-613</b>	<b>-929</b>	<b>-499</b>	<b>-1,541</b>	<b>-2,797</b>
8	Other Comprehensive Income (Net of Tax) Items That will not be reclassified to Profit or Loss					
	1) Fair value of Equity Instruments	0.80	0.02	0.28	0.82	0.81
	2) Gratuity Valuation thro OCI					107
9	<b>Total Comprehensive Income for the Period</b> (Rounded off to Lakhs)	<b>0.80</b>	<b>0.02</b>	<b>0.28</b>	<b>0.82</b>	<b>107</b>
	<b>Profit for the year attributable to:</b>					
	Share holder of the Company	-612	-929	-499	-1,540	-2,689
	Non-controllable Interest					
	<b>Other Comprehensive Income for the year attributable to:</b>					
	Share holder of the Company	-524	-930	-498	-1,454	-2,798
	Non-controllable Interest	-88	1	-0.37	-87	2
	<b>Total Comprehensive Income for the year attributable to:</b>	<b>-612</b>	<b>-929</b>	<b>-499</b>	<b>-1,540</b>	<b>-2,797</b>
10	<b>Share holder of the Company</b>	<b>0.80</b>	<b>0.02</b>	<b>0.28</b>	<b>0.82</b>	<b>106</b>
	<b>Non-controllable Interest</b>	<b>0.80</b>	<b>0.02</b>	<b>0.28</b>	<b>0.82</b>	<b>1</b>
	<b>Total Comprehensive Income for the year attributable to:</b>	<b>-524</b>	<b>-930</b>	<b>-498</b>	<b>-1,453</b>	<b>-2,692</b>
	Share holder of the Company	-88	1	-0.37	-87	3
	Non-controllable Interest	-612	-929	-499	-1,540	-2,689
11	<b>Paid-up Equity Share Capital</b> (Face value of Rs.10/- each)	2,565	2,565	2,565	2,565	2,565
12	<b>Reserves (excluding revaluation reserves)</b> <b>Earnings per Share (EPS) - Basic &amp; Diluted (in Rs.)</b>	-2.04	-3.83	-1.94	-5.67	-2.88



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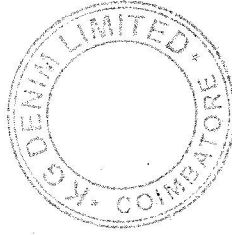
**K G DENIM LIMITED**

CIN : L17115TZ1992PLC003798

Regd. Office: Then Thirumalai, Coimbatore - 641 302. Phone : 04254-235240, Fax : 04254-235400 Website : www.kgdenim.com, E-mail : cskgdl@kgdenim.in

- 1 The above unaudited consolidated financial results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 07.11.2023, and subject to limited review by the Statutory Auditors of the Company.
- 2 This Statement has been prepared in accordance with the companies ( Indian Accounting Standards) Rules, 2015 (Ind AS) (and relevant amendment rules thereafter) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and polices to the extent applicable
- 3 Due to adverse global conditions on account of recession and war in the European countries, demand for the products have significantly reduced with mismatch in the sale price vs a raw material cost which had led to reduction in production, revenue from operations and consequential loss for the period.
- 4 The consolidated financial results include the results of the wholly-owned subsidiary - KG Denim (USA) Inc, and its subsidiary namely Trigger Apparels Limited.
- 5 The Company has organized the business into 3 segments namely, Textiles, Power and Garments. This reporting complies with Ind AS 108 segment reporting principles.
- 6 Previous year's figures have been regrouped/ re arranged where necessary to confirm to current year's classification..

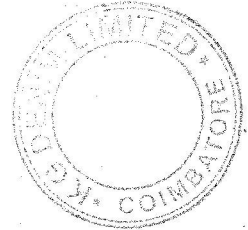
Place: Coimbatore  
Date : 07.11.2023



For K G DENIM LIMITED

KG BAALAKRISHNAN  
EXECUTIVE CHAIRMAN  
DIN: 00002174

UNAUDITED CONSOLIDATED SEGMENTWISE REVENUE, RESULTS, SEGMENT ASSETS AND LIABILITIES FOR THE QUARTER AND HALF YEAR ENDED ON 30th SEPTEMBER 2023 (Rs. In Lakhs)									
	Quarter Ended			Half Year Ended			Year Ended		
	Unaudited 30.09.2023	Unaudited 30.06.2023	Unaudited 30.09.2022	Unaudited 30.09.2023	Unaudited 30.09.2022	Unaudited 30.09.2022	Unaudited 30.09.2022	Unaudited 30.09.2022	Audited 31.03.2023
<b>PART II</b>									
1	<b>Segment Revenue ( Net Sales / Income from Operations)</b>								
	(a) Textiles	6,198	6,116	12,547	12,314	29,694	48,783		
	(b) Power	1,078	826	1,340	1,905	3,680	6,031		
	(c) Garments	261	243	394	505	1,090	2,483		
	<b>Total</b>	<b>7,537</b>	<b>7,185</b>	<b>14,281</b>	<b>14,724</b>	<b>34,464</b>	<b>57,297</b>		
	Add: Other Unallocable Income								
	Less: Inter Segment Sales	747	610	806	1,357	1,947	3,583		
	<b>Net Sales / Income from operations</b>	<b>6,790</b>	<b>6,575</b>	<b>13,475</b>	<b>13,367</b>	<b>32,617</b>	<b>53,714</b>		
	<b>Segment Results ( Profit before Interest &amp; Tax )</b>								
	(a) Textiles	350	(336)	306	14	952	892		
	(b) Power	(228)	(369)	(465)	(597)	(890)	(1,838)		
	(c) Garments	(393)	6	18	(388)	53	37		
	<b>Total</b>	<b>(271)</b>	<b>(699)</b>	<b>(141)</b>	<b>(971)</b>	<b>115</b>	<b>(1,409)</b>		
	Less:								
	a) Interest & Finance Charges (Net)	547	550	585	1,097	1,171	2,320		
	b) Other Unallocable expenditure ( net of Unallocable Income)								
	<b>Profit Before Exceptional Items &amp; Tax</b>	<b>(818)</b>	<b>(1,249)</b>	<b>(726)</b>	<b>(2,068)</b>	<b>(1,056)</b>	<b>(3,729)</b>		
3	<b>Segment Assets</b>								
	(a) Textiles	29,873	27,402	31,918	29,873	31,918	28,721		
	(b) Power	6,704	7,504	7,295	6,704	7,295	7,658		
	(c) Garments	3,962	4,167	4,175	3,962	4,175	4,048		
	<b>Segment Assets from Continuing Operations</b>	<b>40,540</b>	<b>39,073</b>	<b>43,388</b>	<b>40,539</b>	<b>43,388</b>	<b>40,427</b>		
4	<b>Segment Liabilities</b>								
	(a) Textiles	26,622	29,507	25,550	26,622	25,550	24,629		
	(b) Power	4,279	4,212	2,987	4,279	2,987	4,417		
	(c) Garments	1,477	2,030	1,426	1,477	1,426	1,138		
	<b>Segment Liabilities from Continuing Operations</b>	<b>32,378</b>	<b>35,749</b>	<b>29,963</b>	<b>32,378</b>	<b>29,963</b>	<b>30,184</b>		



Place: Coimbatore  
Date : 07.11.2023

For K G DENIM LIMITED  
*(Signature)*  
KG BAALAKRISHNAN  
EXECUTIVE CHAIRMAN  
DIN: 00002174

K G DENIM LIMITED

CIN : L17115TZ1992PLC003798

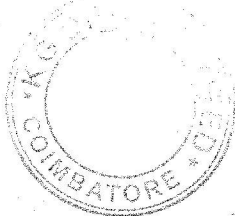
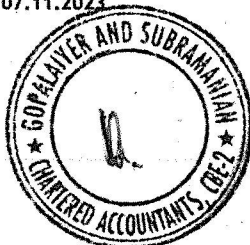
Regd. Office: Then Thirumalai, Coimbatore - 641 302. Phone : 04254-235240, Fax :  
04254-235400 Website : www.kgdenim.com, E-mail : cskgdl@kgdenim.in

Statement of Consolidated Unaudited Assets and Liabilities as on 30th September 2023

(Rs. In Lakhs)

Particulars		30.09.2023	31.03.2023
		Unaudited	Audited
I	<b>ASSETS</b>		
1	<b>Non-current assets</b>		
	(a) Property, Plant and Equipment	14,405	15,163
	(b) Capital work-in-progress	-	-
	(c) Intangible Assets	0	0.01
	(d) Right to Use Assets	52	52
	(e) Financial Assets		
	Non-current investments	330	329
	(f) Other non current assets	238	234
	(g) Deferred Tax Asset (Net)	1,264	737
	<b>Total Non-Current Assets</b>	<b>16,289</b>	<b>16,515</b>
2	<b>Current assets</b>		
	(a) Inventories	11,387	10,820
	(b) Financial Assets		
	(i) Trade receivables	6,817	7,249
	(ii) Cash and cash equivalents	65	77
	(iii) Bank balance other than (ii) above	318	318
	(c) Current tax assets (net)	294	254
	(d) Other current assets	5,369	5,193
	<b>Total Current Assets</b>	<b>24,250</b>	<b>23,911</b>
	<b>Total Assets</b>	<b>40,539</b>	<b>40,427</b>
II	<b>EQUITY AND LIABILITIES</b>		
1	<b>EQUITY</b>		
	(a) Equity Share capital	2,565	2,565
	(b) Other Equity	624	2,077
	<b>Equity attributable to shareholders of the Company</b>	<b>3,189</b>	<b>4,642</b>
	Non-Controlling Interest - Equity	(477)	(389)
	<b>Total Equity</b>	<b>2,712</b>	<b>4,253</b>
2	<b>LIABILITIES</b>		
	<b>Non-current liabilities</b>		
	(a) <b>Financial Liabilities</b>		
	(i) Borrowings	4,175	4,638
	(ii) Lease Liabilities	10	10
	(iii) Other financial liabilities	344	331
	(b) Long-term provisions	705	710
	(c) Deferred tax liabilities (Net)	-	-
	(d) Government grants	216	302
	<b>Total Non-Current Liabilities</b>	<b>5,450</b>	<b>5,991</b>
	<b>Current liabilities</b>		
	(a) <b>Financial Liabilities</b>		
	(i) Borrowings	17,163	15,299
	(ii) Lease Liabilities	45	45
	(iii) Trade Payable - dues of micro enterprises & Small en	11	11
	(iv) Trade Payable - dues of other than micro enterprises	14,489	14,100
	(b) Other current liabilities	431	491
	(c) Short-term provisions	67	67
	(d) Government grants	171	171
	<b>Total -Current Liabilities</b>	<b>32,378</b>	<b>30,183</b>
	<b>Total Equity and Liabilities</b>	<b>40,539</b>	<b>40,427</b>

Place: Coimbatore  
Date : 07.11.2023



For K G DENIM LIMITED

*[Signature]*  
KG BAALAKRISHNAN  
EXECUTIVE CHAIRMAN  
DIN: 00002174

**K G Denim Limited**  
**Then Thirumalai**

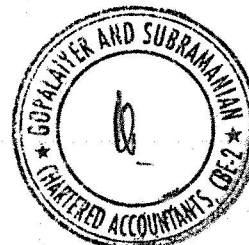
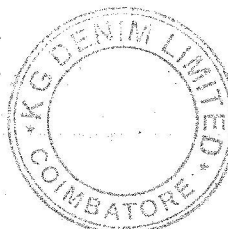
**CONSOLIDATED CASH FLOW STATEMENT FOR THE HALF YEAR ENDED 30.09.2023**

(Rs. In Lakhs)

PARTICULARS	HALF YEAR ENDED	
	30.09.2023	30.09.2022
	Unaudited	Unaudited
<b>A. CASH FLOW FROM OPERATING ACTIVITIES:</b>		
Net profit before tax and extra ordinary items	-2068	-1056
Adjustments for:		
Fair Valuation of Instruments	0.82	0.26
Depreciation and Amortization expenses	774	746
Apportioned on Government Grants	-86	-86
Finance cost	1097	1171
<b>Operating Profit before working capital changes</b>	<b>-282</b>	<b>775</b>
Adjustments for:		
(Increase)/Decrease in Trade and other receivables	432	1005
(Increase)/Decrease in Inventories	-568	3345
(Increase)/Decrease in Other Non current assets	-5	-3
(Increase)/Decrease in Other Current assets	-215	-211
Increase/(Decrease) in Trade and other payables	343	-2199
Increase/(Decrease) in Provisions and Others	-5	11
<b>Cash generated from operations</b>	<b>-299</b>	<b>2723</b>
<b>Cash flow before extraordinary items</b>	<b>-299</b>	<b>2723</b>
<b>Cash flow after extraordinary items</b>	<b>-299</b>	<b>2723</b>
Income Tax	0	0
<b>Net cash (used in)/generated from operating activities</b>	<b>-299</b>	<b>2723</b>
<b>B. CASH FLOW FROM INVESTING ACTIVITIES:</b>		
Non Current Investments	-0.82	-0.26
Sale of Fixed Assets/Capital Subsidy	0	0
Purchase of property, plant and equipment	-16	-96
Margin money deposit with bank	0	0
<b>Net cash (used in)/generated from investing activities</b>	<b>-17</b>	<b>-97</b>
<b>C. CASH FLOW FROM FINANCING ACTIVITIES:</b>		
Proceeds / Repayment from Long term borrowings	-464	-1456
Proceeds / Repayment from short term borrowings	1864	35
Interest paid	-1097	-1171
Lease Payment Made	0	0
<b>Net cash (used in)/generated from financing activities</b>	<b>304</b>	<b>-2591</b>
<b>Net increase in cash and cash equivalents</b>	<b>-12</b>	<b>35</b>
Cash and cash equivalents as at 1st April, 2023 / 2022		
(Opening Balance)	77	83
Cash and cash equivalents as at 30th Sept. 2023 / 2022		
(Closing Balance)	65	118
<b>Cash and cash equivalents as per above comprises of the following</b>		
Cash and cash equivalents	65	118
<b>Balance as per Statement of Cash Flows</b>	<b>65</b>	<b>118</b>

Notes: The above Cash Flow Statement has been prepared under the "Indirect Method" as set out in Indian Accounting Standard-7, 'Statement of Cash Flows'.

*[Handwritten Signature]*



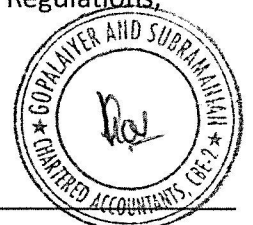


**Independent Auditor's Review Report on the Consolidated Unaudited Quarterly Financial Results and year to date results of the company pursuant to Regulation 33 of the SEBI (Listing obligations and disclosure requirements) Regulations 2015 (as amended)**

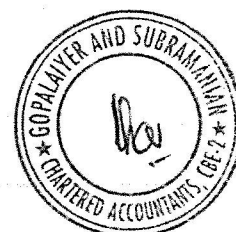
**To the Board of Directors of KG Denim Limited**

1. We have reviewed the unaudited consolidated financial results ('the Statement') of KG Denim Limited ("the holding company"), and its subsidiaries (the holding company and its subsidiaries together referred to as "the Group"), for the quarter ended September 30, 2023 and the consolidated year to date results for the period from Apr 1, 2023 to Sept 30, 2023, being submitted by the holding company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, (as amended) ('Listing Regulations').
2. The Statement, which is the responsibility of the holding company's management and approved by the holding company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34, "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 ('the Act') and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of the interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Act and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.



4. The statement includes the results of the holding company, its Wholly-owned subsidiary KG Denim (USA) Inc. and subsidiary Trigger Apparels Limited.
5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of reports referred to in 6 and 7 below, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, specified under Section 133 of the Act as amended , read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. The accompanying Statement includes the unaudited interim financial results and other financial information in respect of a subsidiary located outside India whose interim financial results and other financial information reflects total assets (before consolidation adjustments) of Rs. 147.60 Lakhs as on 30<sup>th</sup> Sept 2023 and total revenues (before consolidation adjustments) of Rs. 28.93 Lakhs and Rs. 51.36 Lakhs, total loss after tax (before consolidation adjustments) of Rs. (4.80) Lakhs and Rs. (2.48) Lakhs, and total comprehensive Income (before consolidation adjustments) of Rs. (4.80) Lakhs and Rs. (2.48) Lakhs for the quarter ended 30<sup>th</sup> Sept 2023 and the year-to-date results for the period from Apr 1,2023 to Sept 30,2023 respectively and cash inflows (before consolidation adjustments) of Rs. 8.18 Lakhs for the period from Apr 1, 2023 to Sept 30, 2023 as considered in the statement.
7. The interim financial statements / interim financial information of the subsidiary located outside India have been prepared in accordance with the accounting principles generally accepted in their country and have been furnished to us by the holding company's management by converting to the accounting principles accepted in India. We have reviewed the conversion adjustments made by the holding company's management. Our conclusion in so far as it relates to the amounts and disclosures included in the statement in respect of this subsidiary located outside India is solely based on the conversion adjustments made by the holding company's management and reviewed by us.
8. The unaudited interim financial statements / financial information of this subsidiary located outside India have not been reviewed by their auditors and have been approved and furnished to us by the management and our conclusion on the statement, in so far as it relates to the affairs of this subsidiary is based solely on such unaudited interim financial results and other unaudited financial information. In our opinion and according to the information and explanations given to us by the management, these interim financial results are not material to the Group.

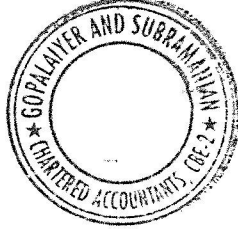


Our Conclusion on the Statement is respect of the matters stated in paragraphs 6, 7 and 8 above is not modified with respect to our reliance on the financial results certified by the Management.

**For Gopalaiyer and Subramanian  
Chartered Accountants  
(Firm Regn. No:000960S)**



**CA.S. Kasi Viswanathan  
Partner  
M.no: 026975**



**UDIN: 23026975BGVSNV5148**

Place: Coimbatore  
Date: 07.11.2023