



Date: August 12, 2023

To, The Secretary, BSE Limited P. J. Towers, Dalal Street, Mumbai- 400 001 Scrip Code – 543714	To, The Secretary National Stock Exchange of India Limited Exchange Plaza, C-1, Block- G, Bandra Kurla Complex, Bandra(E) Mumbai – 400 051 Symbol – LANDMARK
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Dear Sir/Madam,

Sub.: Statement of deviation or variation in the use of proceeds of Initial Public Offer (IPO) of the Company

Pursuant to Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby confirm that there are no deviation(s) or variation(s) in respect of the utilization of the proceeds of the Initial Public Offer (“IPO”) of the Company during the first quarter ended June 30, 2023, as mentioned in the object clause of the Prospectus dated December 16, 2022. Please find enclosed herewith the statement of Deviation annexed as “**Annexure A**”.

The aforesaid statement has been reviewed by the Audit Committee and taken on record by the Board at their respective meetings held on August 12, 2023.

This is for your information and records please.

Thanking you.

Yours faithfully,

For Landmark Cars Limited

Mr. Amol Arvind Raje
Company Secretary and Compliance Officer
(A19459)
Encl: a/a

Annexure A
Statement of deviation/ variation in use of Issue proceeds:

Particulars		Remarks				
Name of listed entity		LANDMARK CARS LIMITED				
Mode of fund raising		Initial Public Issue				
Date of raising funds		21-Dec-2022 (Date of Allotment)				
Amount raised (₹ in million)		Fresh Issue :- 1,500.00 Offer for Sale :- 4,020.00 Total:- 5,520.00				
Report filed for quarter ended		30-June-2023				
Monitoring Agency		Applicable				
Monitoring Agency Name, if applicable		CRISIL Ratings Limited				
Is there a deviation/ variation in use of funds raised?		No				
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders		Not Applicable				
If Yes, Date of shareholder Approval		Not Applicable				
Explanation for the deviation/ variation		Not Applicable				
Comments of the audit committee after review		None				
Comments of the auditors, if any		None				
Objects for which funds have been raised and where there has been a deviation/ variation, in the following table:						
Original object	Modified object, if any	Original cost (as per the Offer Document) (₹ in million)	Revised Cost (₹ in million)	Funds utilised (₹ in million)	Amount of deviation/ variation for the quarter according to applicable object (in Rs. crore and in %)	Remarks, if any
Pre-payment, in full or in part, of borrowings availed by our Subsidiaries	Not Applicable	1,200.00	1,200.00	1,200.00	Not Applicable	Not Applicable
General corporate purposes	Not Applicable	191.07	*191.01	191.01	Not Applicable	Not Applicable
Total Net Proceeds		1,391.07	1,391.01	1,391.01		

**Note: While original cost determination at the time of submitting offer document, management has had allocated the expenses of IPO based on the proportion of IPO amount expected to be received to by the Company and selling shareholders respectively. However, based on the revised determination, the total cost is allocated based on the number of equity shares issued and hence, the cost is revised to the that extent during the current period.*

Deviation could mean:

- Deviation in the objects or purposes for which the funds have been raised.
- Deviation in the amount of funds actually utilized as against what was originally disclosed.
- Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc

For Landmark Cars Limited

Mr. Amol Arvind Raje
Company Secretary and Compliance Officer
(A19459)
Date: August 12, 2023
Place: Mumbai