

DISCLOSURE UNDER REGULATION 29(2) OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011

PART-A : Details of Disposal

Name of the Target Company (TC)	MAX INDIA LIMITED		
Name(s) of the Acquirer and Persons Acting in Concert (PAC) with the Acquirer	Seller: Rajasthan Global Securities Private Limited PAC: LRSD Securities Private Limited		
Whether the acquirer belongs to Promoter / Promoter Group	NO		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE and NSE		
Details of the disposal as follows	Number	% w.r.t total share/voting capital wherever applicable	% w.r.t total diluted share/voting capital of the TC (*)
<u>Before the disposal under consideration holding of :</u>			
a) Shares carrying voting rights	1641901	3.82%	3.82%
b) Shares in the nature of encumbrance (Pledge/lien/non-disposal, undertaking/others)	--	--	--
c) Voting rights (VR) otherwise than by equity shares	--	--	--
d) Warrants/convertible securities / any other instrument that entitles the seller to receive shares carrying voting rights in the TC (specify holding in each category)	--	--	--
TOTAL (a + b + c)	1641901	3.82%	3.82%
<u>Details of sale</u>			
a) Shares carrying voting rights	860040	2.00%	2.00%
b) Shares in the nature of encumbrance (Pledge/lien/non-disposal, undertaking/others)	--	--	--
c) Voting rights (VR) otherwise than by equity shares	--	--	--
d) Warrants/convertible securities / any other instrument that entitles the seller to receive shares carrying voting rights in the TC (specify holding in each category)	--	--	--
TOTAL (a + b + c)	860040	2.00%	2.00%



After the sale, holding of:			
a) Shares carrying voting rights	781861	1.82%	1.82%
b) Shares in the nature of encumbrance (Pledge/lien/non-disposal, undertaking/others)	--	--	--
c) Voting rights (VR) otherwise than by equity shares	--	--	--
d) Warrants/convertible securities / any other instrument that entitles the seller to receive shares carrying voting rights in the TC (specify holding in each category)	--	--	--
TOTAL (a + b + c + d)	781861	1.82%	1.82%
Mode of sale (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer etc.)	Open Market		
Date of sale of shares	07-11-2022		
Equity share capital/ total voting capital of the TC before the said sale	4,30,29,009 Equity Shares of Rs.10 each		
Equity share capital/total voting capital of the TC after the said sale	4,30,29,009 Equity Shares of Rs.10 each		
Total diluted share / voting capital of the TC after the said sale	4,30,29,009 Equity Shares of Rs.10 each		

PART-B

Name of the Target Company: **MAX INDIA LIMITED**

(*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

For RAJASTHAN GLOBAL SECURITIES PVT. LTD.

A. Chan



AUTHORISED SIGNATORY

Place: New Delhi

Date : 71.11.2022