

1<sup>st</sup> February, 2023

To,  
DCS,  
Bombay Stock Exchange Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai - 400 001.

To,  
The Manager  
National Stock Exchange of India Limited  
Exchange Plaza, C-1, Block G,  
Bandra –Kurla Complex,  
Bandra (E), Mumbai – 400 051

Code: 526668

Code:- KAMATHOTEL-EQ

Dear Sir/Madam,

Sub: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosures Requirements) Regulation, 2015, as amended.

Pursuant to Regulation 30 of SEBI Listing Obligations and Disclosures Requirements) 2015, as amended, this is to inform you that Kamat Hotels (India) Limited (the Company) has settled its dues of Rs. 274.60 Crores with various Asset Reconstruction Companies (ARC).

Necessary information as per SEBI Circular No. CIR/CFD/CMD/04/2015 dated September 9, 2015 read with Regulation 30 –Para A of Part of Schedule III of SEBI LODR is as given below:

1. Resolution of settlement:

To settle the outstanding loans of the Company.

2. Brief Summary of Settlement:

As per the terms of settlement with Asset Reconstruction Companies, from September, 2014 till June, 2021, the Company has been rigorously paying its dues but due to COVID 19 pandemic the hospitality industry has suffered drastically. As per the settlement agreement the Company paid Rs. 274.60 Crores to all its ARCs and fully and finally settled its outstanding loans.

This is for your information and record.

Thanking you,

Yours faithfully,  
For Kamat Hotels (India) Limited

Dr. Vithal V. Kamat  
DIN00195341  
Executive Chairman and Managing Director



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