



## IVP LIMITED

### Regd. Office :

Shashikant N. Redij Marg,  
Ghorupdeo, Mumbai - 400 033  
Tel. : +91-22-2378 7300  
Email : ivp@ivpindia.com  
Website : www.ivpindia.com  
CIN : L 74999MH1929PLC001503

Ref: IVPSEC/SE/133/06/2021-22

11<sup>th</sup> June, 2021

BSE Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai- 400 001 Security Code: 507580	National Stock Exchange of India Limited 'Exchange Plaza', C - 1, Block G, Bandra- Kurla Complex, Bandra (E), Mumbai - 400 051 Stock Symbol: IVP
--	---

### Sub: Intimation – Details of Litigation(s)/Dispute required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir,

The details as required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015 are given below:

Sr. No	At the time of becoming the party:	
(a)	Brief details of litigation viz. name(s) of the opposing party, court/tribunal/agency where litigation is filed, brief details of dispute/litigation	The Company has a property on lease from Mumbai Port Trust (BPT) situated in Mumbai. BPT has been sending bills since September 2006 which are at variance with the order passed by the Hon'ble Supreme Court (2004 (3) SCC 214) on 13 <sup>th</sup> January, 2004. The Company has disputed the demand of revised rent by BPT and has been paying the rent as per the order of the Hon'ble Supreme Court. The Company has filed a writ petition before the Hon'ble High Court of Mumbai challenging the BPT's actions including the upward revision in Rent. The Company has also received a demand notice from BPT of ₹4059 lakhs towards arrears with interest. The Companies' Writ Petition (alongwith several other WP's filed by other lessees of the BPT) is currently sub-judice before the Hon'ble High Court of Mumbai. The Company believes that the demand raised by BPT is without merit.
(b)	Expected financial implication, if any, due to compensation, penalty etc.	Demand of ₹4059 lakhs of arrears with interest is part of contingent liability as claims against the Company not acknowledged as debts including rent charged of ₹1,992 lakhs upto FY 2020-21 (Upto FY 2019-20 ₹1,810 Lakhs).
(c)	Quantum of claims, if any	₹4059 Lakhs

Kindly take the same on your records.

Thanking you,

Yours faithfully,  
For IVP LIMITED

*Nisha Kantirao*

Nisha Kantirao  
Company Secretary

