

September 27, 2023.

To,
BSE Limited
Corporate Relationship Department
1st Floor, New Trading Ring,
B.J. Towers, Dalal Street,
Fort, Mumbai- 400 001
Fax:- 022-22722061/41/39/37

Dear Sir,

Kind Attn.:- Manish Raval – Asst. Manager – Listing Compliance

Sub: Scrutinizers Report of 38th Annual General Meeting of the Company.

Company Code: 507864

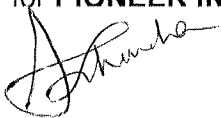
Please find attached herewith Scrutinizers Report relating to the details of voting results at the 38th Annual General Meeting of the Company held on 26st September, 2023 at 04.00 PM through Video Conferencing (“VC”)/ Other Audio-Visual Means (“OAVM”), as per the applicable regulation of SEBI (LODR) Regulations, 2015.

This is for your information and record.

We request you to acknowledge receipt of the same.

Thanking you,

Yours faithfully,
for **PIONEER INVESTCORP LIMITED**



AMIT CHANDRA
COMPANY SECRETARY



Encl.: a.a.

Aspi Bhesania

Practising Company Secretary

688, Dinshaw Master Road, Parsi Colony, Dadar, Mumbai -400 014 .

Mobile : 9892748525. Email :aspibhesania@yahoo.co.in

MGT 13

Consolidated Report of Scrutinizer on remote e-voting and voting through ballot papers

[Pursuant to rule section 108 of the Companies Act, 2013 and Rule 20 of the Companies (Management and Administration) Rules, 2014 as substituted by the Companies (Management and Administration) Amendment Rules,2015]

To,
Chairman
Pioneer Investcorp Limited
1218, Maker Chambers V,
Nariman Point, Mumbai – 400 021

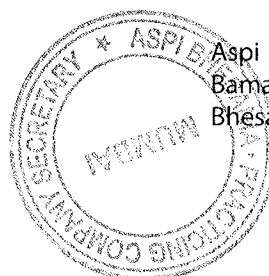
Dear Sir,

Sub: Consolidated Scrutinizer's Report on remote e-voting conducted pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended by Companies (Management and Administration) Amendment Rules, 2015 and e-voting during the AGM for the 38th Annual General Meeting of Pioneer Investcorp Limited held on Tuesday, September 26, 2023 at 4.00 p.m. (IST) through video conferencing ('VC') / other audio visual means ('OAVM').

I Aspi Bhesania, Practising Company Secretary (Certificate of Practice No. 9657,) had been appointed as the Scrutinizer by the Board of Directors of Pioneer Investcorp Limited pursuant to Section 108 of the Companies Act, 2013 ("the Act") read with Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended, to conduct the remote e-voting process in respect of the below mentioned resolutions proposed at the 38th Annual General Meeting ("AGM") of Pioneer Investcorp Limited held on Tuesday, September 26 ,2023 at 4.00 p.m.(IST) through VC/OAVM.

I was also appointed as Scrutinizer to scrutinize the e-voting process during the said AGM.

The notice dated August 11, 2023, convening the AGM, as confirmed by the Company was sent to the shareholders on 1st September, 2023, through electronic mode to those Members whose email addresses are registered with the Company/ Depositories, in respect of the below mentioned resolutions proposed to be passed at the AGM of the Company in compliance with the MCA Circular dated May 5, 2020 read with circulars dated April 8, 2020 and April 13, 2020, May 05, 2020 and January 13, 2021 and December 14, 2021 (collectively referred to as "MCA Circulars") and SEBI Circular dated May 12, 2020 and January 15, 2021 and May 13, 2022.



Aspi
Bamanshaw
Bhesania

Digitally signed by Aspi
Bamanshaw Bhesania
Date: 2023.09.27
11:21:52 +05'30'

Aspi Bhesania

Practising Company Secretary

688, Dinshaw Master Road, Parsi Colony, Dadar, Mumbai -400 014 .

Mobile : 9892748525. Email :aspibhesania@yahoo.co.in

i. Continuation Sheet

The Company had availed the e-voting facility offered by Central Depository Services (India) Limited ('CDSL') for conducting remote e-voting and e-voting at the AGM by the Shareholders of the Company.

The voting period for remote e-voting commenced on Saturday, September 23, 2023 (9:00 a.m. IST) and ended on Monday, September 25, 2023 (5:00 p.m. IST) and the CDSL e-voting platform was disabled thereafter.

The Company had also provided e-voting facility to the shareholders present at the AGM through VC / OAVM and who had not cast their vote earlier.

The shareholders of the Company holding shares as on the "cut-off" date of Tuesday, September 19, 2023 were entitled to vote on the resolutions as contained in the Notice of the AGM.

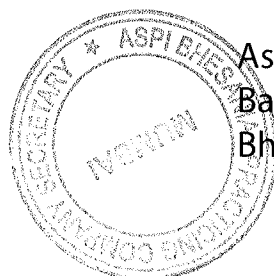
After the closure of e-voting at the AGM, the report on voting done during the AGM and the votes cast under remote e-voting facility prior to the AGM were unblocked and counted.

I have scrutinized and reviewed the remote e-voting and e-voting during the AGM and votes cast therein based on the data downloaded from the CDSL e-voting system.

The Management of the Company is responsible for ensuring compliance with the requirements of the Act and rules relating to remote e-voting and e-voting during the AGM on the resolutions contained in the notice of the AGM.

My responsibility as scrutinizer for the remote e-voting and e-voting during the AGM is restricted to making a Scrutinizer's Report of the votes cast in favour or against the resolutions.

I now submit my consolidated report as below on the results of the remote e-voting and e-voting during the AGM in respect of the said resolutions.



Aspi
Bamanshaw
Bhesania

Digitally signed by
Aspi Bamanshaw
Bhesania
Date: 2023.09.27
11:22:31 +05'30'

Aspi Bhesania

Practising Company Secretary

688, Dinshaw Master Road, Parsi Colony, Dadar, Mumbai -400 014 .

Mobile : 9892748525. Email :aspibhesania@yahoo.co.in

Resolution No.1 : Ordinary Resolution

(a) To receive consider and adopt the Audited Standalone Financial Statement of the Company for the financial year ended March 31, 2023 and the reports of the Board of Directors and Auditors thereon; and

(b) the Audited Consolidated Financial Statement of the Company for the financial year ended March 31, 2023 and the report of Auditors thereon.

a. Votes cast "in favour" of the resolution:

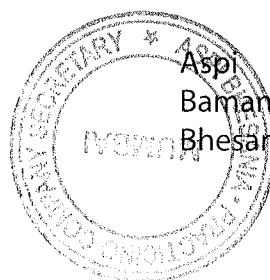
Mode of voting	Number of Members voted	Number of votes cast in favour	% of total number of valid votes cast
Remote e-voting	136	8023258	99.99
e-voting at the AGM	3	150	0.00
Total	139	8023408	99.99

b. Votes cast "against" the resolution:

Mode of voting	Number of Members voted	Number of votes cast against	% of total number of valid votes cast
Remote e-voting	1	1000	0.01
e-voting at the AGM	-	-	-
Total	1	1000	0.01

c. Invalid votes :

Mode of voting	Total number of members whose votes were declared invalid	total number of votes cast by them and declared invalid
Remote e-voting	-	-
e-voting at the AGM	-	-
Total	-	-



Digitally signed by
Aspi Bamanshaw
Bhesania
Date: 2023.09.27
11:22:55 +05'30'

Aspi Bhesania

Practising Company Secretary

688, Dinshaw Master Road, Parsi Colony, Dadar, Mumbai -400 014 .

Mobile : 9892748525. Email :aspibhesania@yahoo.co.in

Resolution No.2 : Ordinary Resolution

To appoint a Director in place of Mr. Tushya Jatia (DIN 02228722), who retires by rotation and being eligible, offers himself for reappointment

a. Votes cast "in favour" of the resolution:

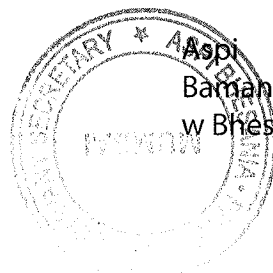
<i>Mode of voting</i>	<i>Number of Members voted</i>	<i>Number of votes cast in favour</i>	<i>% of total number of valid votes cast</i>
Remote e-voting	136	8023258	99.99
e-voting at the AGM	3	150	0.00
Total	139	8023408	99.99

b. Votes cast "against" the resolution:

<i>Mode of voting</i>	<i>Number of Members voted</i>	<i>Number of votes cast against</i>	<i>% of total number of valid votes cast</i>
Remote e-voting	1	1000	0.01
e-voting at the AGM	-	-	-
Total	1	1000	0.01

c. Invalid votes :

<i>Mode of voting</i>	<i>Total number of members whose votes were declared invalid</i>	<i>total number of votes cast by them and declared invalid</i>
Remote e-voting	-	-
e-voting at the AGM	-	-
Total	-	-



Digitally signed by
Aspi Bhamanshaw
Bhesania
Date: 2023.09.27
11:23:19 +05'30'

Aspi Bhesania

Practising Company Secretary

688, Dinshaw Master Road, Parsi Colony, Dadar, Mumbai -400 014 .

Mobile : 9892748525. Email :aspibhesania@yahoo.co.in

Resolution No. 3: Special Resolution

To authorise Board of Directors for issuance and allotment of Secured or Unsecured Redeemable Non-Convertible Debentures ("NCD's") aggregating up to Rs. 300 Crores on private placement basis in such tranches on such terms and conditions to be decided by the Board of Directors.

a. Votes cast "in favour" of the resolution:

Mode of voting	Number of Members voted	Number of votes cast in favour	% of total number of valid votes cast
Remote e-voting	135	8023257	99.99
e-voting at the AGM	3	150	0.00
Total	138	8023407	99.99

b. Votes cast "against" the resolution:

Mode of voting	Number of Members voted	Number of votes cast against	% of total number of valid votes cast
Remote e-voting	2	1001	0.01
e-voting at the AGM	-	-	-
Total	2	1001	0.01

c. Invalid votes :

Mode of voting	Total number of members whose votes were declared invalid	total number of votes cast by them and declared invalid
Remote e-voting	-	-
e-voting at the AGM	-	-
Total	-	-



Aspi
Bamanshaw
Bhesania

Digitally signed by
Aspi Bamanshaw
Bhesania
Date: 2023.09.27
11:23:53 +05'30'

Aspi Bhesania

Practising Company Secretary

688, Dinshaw Master Road, Parsi Colony, Dadar, Mumbai -400 014 .

Mobile : 9892748525. Email :aspibhesania@yahoo.co.in

We hereby confirm that we have maintained Registers to record the assent or dissent in respect of votes cast by the members of the Company by way of e-voting during the AGM and through remote e-voting and other relevant details based on the information received from RTA and the e-voting data received from CDSL, The Register and all other papers relating to e-voting are under my custody and shall be hand over to the Company Secretary after the Chairman approves and signs the Minutes.

Thanking You

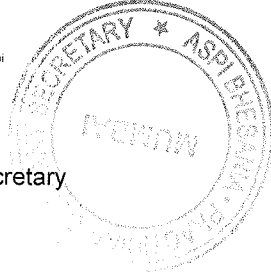
Aspi
Bamanshaw
Bhesania

Digitally signed by Aspi
Bamanshaw Bhesania
Date: 2023.09.27
11:24:20 +05'30'

Aspi Bhesania

Practising Company Secretary

COP No.9657



Place : Mumbai

Date: 27th September 2023

A handwritten signature in black ink, appearing to read "Amit Chandra".



Amit Chandra

Company Secretary

Pioneer Investcorp Limited

(Person Authorised by Chairman)