

June 24, 2020

То

The Manager

The Department of Corporate Services

**BSE** Limited

Floor 25, P J Towers

Dalal Street, Mumbai 400001

Scrip Code : 539450

То

The Manager

Listing Department

National Stock Exchange of India Limited

Exchange Plaza, Bandra-Kurla Complex,

Bandra (E), Mumbai 400051.

Scrip Symbol: SHK

Dear Sir/Madam,

Sub: Disclosure of Related Party Transactions pursuant to Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015 ("Listing Regulations")

Pursuant to Regulation 23(9) of Listing Regulations, please find enclosed disclosure of related party transactions on a consolidated basis and balances as on March 31, 2020.

This is for your information and records.

Thanking you,

Yours faithfully,

For S H Kelkar And Company Limited

Deepti Chandratre

Company Secretary & DGM Legal



S H Kelkar and Company Limited
Related party relationships, transactions and balances (For the half year ended March 31, 2020)
(Amount in Cc)

## I. List of subsidiaries and joint venture

a)	Name of the related party	Relationship	Country of incorporation	Ownership interest
	Keva Flavours Private Limited	Subsidiary	India	100%
	Keva Fragrances Private Limited	Subsidiary	India	100%
	Keva UK Limited	Subsidiary	United Kingdom	100%
	Saiba Industries Private Limited	Subsidiary	India	100%
	Keva Fragrance Industries Pte.Ltd.	Subsidiary	Singapore	100%
	Rasiklal Hemani Agencies Private Limited	Subsidiary	India	100%
	Keva Chemicals Private Limited	Subsidiary	India	100%
	Keva Europe BV (wef April 02, 2019)	Subsidiary	Netherlands	100%
	PFW Aroma Ingredients B.V. (Subsidiary of Keva UK Limited)	Step down subsidiary	Netherlands	100%
	PT SHK Keva Indonesia (Subsidiary of Keva Fragrance Industries Pte.Ltd., Singapore)	Step down subsidiary	Indonesia	100%
	V N Creative Chemicals Private Limited (Subsidiary of Keva Fragrances Private Limited) (wef 29 September 2017)	Step down subsidiary	India	100%
	Tanishka Fragrance Encapsulation Technologies LLP (Subsidiary of Keva Chemicals Private Limited) (wef 24 April 2017)	Step down subsidiary	India	51%
	Anhui Ruibang Aroma Co. Ltd. (Subsidiary of Keva Fragrance Industries Ptc.Ltd.) (wef 01 August 2018)	Step down subsidiary	China	66.7%
	Keva Italy S.r.1 (Subsidiary of Keva Fragrance Industries Pte.Ltd., Singapore) (wef 25 May 2018)	Step down subsidiary	Italy	100.0%
	Creative Flavours & Fragrances SpA (wef 15 January 2018)	Joint venture	Italy	51%
	Purandar Fine Chemicals Pvt. Ltd. (Joint Venture of Keva Fragrances Private Limited) (wef 01 November 2018)	Joint venture	India	50.0%

Enterprises owned or controlled or significantly influenced by key		KNP Industries Pte. Ltd.					
	management personnel or their relatives	Keva Contructions Private Limited					
		Keva Anoranics Private Limited ASN Investment Advisors Private Limited Evolutis India Private Limited SKN Industries Private Limited Keva Bioserh Private Limited Viruyak Garseth Vaze Chartites Kedar Ramesh Vaze Tantije					
					Ramesh Vinayak Vaze Family Trust		
					Key Management Personnel (KMP)	Ramesh V. Vaze, Managing Director (Upto August 31, 2019)	
						Kedar R. Vaze, Director & Chief Executive Officer	
						Shrikant Mate, Chief Financial Officer	
		Deepti Chandratre, Company Secretary					
	In the state of th	I					
	Relatives of Key Management Personnel	Anagha Nene					
		Pasth K Vaze					
		Nandan K Vaze Prabha R. Vaze Sumedha Karmatkar Milena Rubene					
	١			Non-executive directors	Prabha R. Vaze		
uj	and execute uncons	Amit Dalmia					
		Ramesh V. Vaze (wef September 01, 2019)					
		Katheart v. Vaze (wet september 01, 2019) Dalip Sehgal Alpana Paricia Jaini Purandare Sangeeta Singh Mark Elliot (from 15 December 2019) Schwieser Ols					
					Deepak Bindra (from 25 May 2018 to 25 October 2019)		

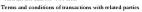
## Related party relationships, transactions and balances A Transactions during the year

Particulars	Transaction Value for half year ended
	31 March 2020
Key Managerial Personnel	
Remuneration	1.63
Refund of Remuneration	3.6
Sitting fees to non-executive directors	0.34
Dividend paid	
Ramesh V. Vaze	2.45
Kedar R. Vaze	1.32
Prabha R. Vaze	0,47
Parth K. Vaze	0.13
Nandan K. Vaze	0.13
Ramesh Vaze Family Trust	*0.00
Sumedha Karmarkar	*0.00
Anagha S Nene	0.14
KNP Industries Pte Ltd	1.45
Vinayak Ganesh Vaze Charities	0.19
SKK Industries Private Limited	0.14
ASN Investment Advisors Private Limited	0.14
Keva Constructions Private Limited	1.02
Kedar Ramesh Vaze Family Trust	*0.00
Commission to non-executive director	1.17
Purchase of good and services	
Purander Fine Chemicals Private Limited	1.75
Keva Aromatics Private Limited	2.11
Sale of goods	
Purander Fine Chemicals Private Limited	0.03
Keva Aromatics Private Limited	0.07
Rent paid	
Keva Constructions Private Limited	2.6
Reimbursement (for exp incurred by related party on behalf of company)	
Keva Constructions Private Limited	0.0

## B Outstanding balances as at the reporting dates

Particulars	Balance Outstanding	
	31 March 2020	
Trade receivables		
Purandar Fine Chemicals Pvt.Ltd.	0.15	
Keva Aromatics Private Limited	0.09	
Trade Payables		
Keva Aromatics Private Limited	0.06	
Purandar Fine Chemicals Pvt.Ltd.	0.67	
Advances Given		
Keva Aromatics Private Limited	0.14	
Purandar Fine Chemicals Pvt Ltd.	0.50	
Keya Constructions Private Limited	0.12	





Parandar Fine Chemicals PvrLda.

8-Amount less than Rs. 0.01 crore

9-Amount less than Rs. 0.01 crore

1-Amount less than

