



# AMINES & PLASTICIZERS LIMITED

(ISO 9001:2015, ISO 14001:2015, ISO 45001:2018 CERTIFIED COMPANY)

November 18, 2024

<b>BSE Limited</b> Phiroze Jeejeebhoy Towers Dalal Street, Fort, Mumbai - 400001. <u>Security code: 506248</u>	<b>National Stock Exchange of India Limited</b> Exchange Plaza, Bandra-Kurla Complex, Bandra East, Mumbai- 400051. <u>Symbol: AMNPLST</u>
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Dear Sir / Madam,

**Sub: Intimation of under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

We wish to inform you that pursuant to Section 73 read with Rule 4 of Companies (Acceptance of Deposits) Rules, 2014 the Company today , i.e., November 18, 2024 has sent intimation through email to the Shareholders informing them about the unsecured deposit scheme and have sent the Circular for Resolution for invitation and acceptance of unsecured deposits from members along with Statutory Auditors Certificate, Deposit Scheme and Application Form. Further, similar intimation is also being made to the shareholders through speed post / registered post whose email ids are not registered with the Company.

The Specimen of communication sent to the shareholders is attached herewith.

You are requested to kindly take this on your record.

Thanking You

Yours faithfully,  
**For Amines and Plasticizers Ltd**

**Omkar Mhamunkar**  
**Company Secretary & Compliance Officer**  
**ICSI Membership No.: ACS 26645**

**Encl : As above**



**SPECIEMEN**

## **AMINES & PLASTICIZERS LIMITED**

**Reg. Office:** T-11, Third Floor, Grand Plaza, Paltan Bazar, G S Road, Guwahati, Assam 781 008.  
**Corp. Office:** D' Building, 6<sup>th</sup> Floor, Shivsagar Estate, Dr. Annie Besant Road, Worli, Mumbai – 400 018.  
**Tel No:** 022 62211000; **Fax:** 2493 8162  
**Email:** [cs@amines.com](mailto:cs@amines.com); **Website:** [www.amines.com](http://www.amines.com)  
**CIN:** L24229AS1973PLC001446

Date: 18/11/2024

**DP ID / Client ID / Folio No: XXXXXXXXXXXXXXXX**

**Dear Member(s),**

### **Re: Circular Inviting Unsecured Deposits from Members**

It is hereby informed that the shareholders of Amines & Plasticizers Limited (“the Company”), have approved the resolution for invitation and acceptance of unsecured deposits from resident members of the Company at the 49<sup>th</sup> AGM of the Company held on September 27, 2024.

We are enclosing herewith a copy of the circular, alongwith the Statutory Auditors Certificate which gives requisite details about the Company and the deposit scheme as prescribed under the applicable provisions of the Companies Act, 2013 and rules made thereunder. A copy of this circular in Form DPT-1 is already filed with the Registrar of Companies, Ministry of Corporate Affairs, Government of India.

We are also enclosing an Application Form for Unsecured Deposit, which inter alia contains various details like Deposit features, Company information and detailed terms and conditions related to tenor, payment of interest, nomination etc.

To view / download Circular cum Application Form [click here](#).

Please note that the deposits will be accepted only from the resident members of the Company. The Unsecured Deposit Application Form can also be downloaded from the website of the Company viz., [www.amines.com](http://www.amines.com). You can print the downloaded form and submit the duly filled, signed Form with the supporting to the Company alongwith the Cheque / Bank Draft. For existing Deposit holders and their Nominees, if any, requirement of submitting all the documents shall apply for fresh applications / renewal.

If you need any additional information, kindly contact our Secretarial Department, details of which are available in the application form enclosed.

We thank you for your support.

**For Amines & Plasticizers Limited**

Sd/-

**Omkar Mhamunkar**

**Company Secretary & Compliance Officer**

**ACS 26645**

**This is a system generated Email. Please do not reply to this Email.**



**SPECIEMEN**

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We are also enclosing an Application Form for Unsecured Deposit, which inter alia contains various details like Deposit features, Company information and detailed terms and conditions related to tenor, payment of interest, nomination etc. For renewal of deposits, kindly write email to [cs@amines.com](mailto:cs@amines.com) / [legal@amines.com](mailto:legal@amines.com) with details of deposits and the company will provide requisite forms and process for renewal.

Please note that the deposits will be accepted only from the resident members of the Company. The Unsecured Deposit Application Form can also be downloaded from the website of the Company viz., [www.amines.com](http://www.amines.com). You can print the downloaded form and submit the duly filled, signed Form with the supporting to the Company alongwith the Cheque / Bank Draft. For existing Deposit holders and their Nominees, if any, requirement of submitting all the documents shall apply for fresh applications / renewal.

If you need any additional information, kindly contact our Secretarial & Legal Department, details of which are available in the application form enclosed.

We thank you for your support.

**For Amines & Plasticizers Limited**

Sd/-

**Omkar Mhamunkar**  
**Company Secretary & Compliance Officer**  
**ACS 26645**

**This is a system generated Email. Please do not reply to this Email.**

# AMINES & PLASTICIZERS LIMITED

**Reg. Office Add:** T-11, Third Floor, Grand Plaza, Paltan Bazar, G. S. Road, Guwahati – 781008, Assam

**Corp. Office Add:** D/6 Shivsagar Estate, Dr. Annie Besant Road, Worli, Mumbai - 400018 | **Contact No.:** 022 62211000, **Fax :** 022 24938162

**CIN :** L24229AS1973PLC001446 | **Email id:** cs@amines.com | **Website:** www.amines.com

## FORM DPT-1

### CIRCULAR INVITING UNSECURED DEPOSITS

*[Pursuant to section 73 (2)(a) and other applicable provisions of the Companies Act, 2013 and rule 4(1) and 4(2) of the Companies (Acceptance of Deposits) Rules, 2014]*

#### 1. GENERAL INFORMATION

a.	Name, address, website and other contact details of the company;	<p><b>Amines &amp; Plasticizers Limited</b>  <b>CIN :</b> L24229AS1973PLC001446  <b>Regd Office :</b> T-11, Grand Plaza, Paltan Bazar, G. S. Road, Guwahati – 781 008, Assam.  <b>Corp. Office :</b> 'D' Building, 6<sup>th</sup> Floor, Shivsagar Estate, Dr. Annie Besant Road, Worli, Mumbai – 400 018, Maharashtra.  <b>Website :</b> <a href="http://www.amines.com">www.amines.com</a>   <b>E-mail :</b> <a href="mailto:cs@amines.com">cs@amines.com</a>   <b>Contact No:</b> 022 62211000   <b>Fax :</b> 022 24938162</p>
b.	Date of incorporation of the company;	05 <sup>th</sup> September, 1973
c.	Business carried on by the company and its subsidiaries with the details of branches or units, if any;	<p>The main business of Amines &amp; Plasticizers Limited is manufacturing of different varieties of organic and inorganic chemical compounds like ethanalamines, alkyl alkanolamines, morpholine derivatives, alkyl morpholines, gas treating solvents (methyl diethanolamine based) and morpholine oxide, which are used in oil refineries, natural gas plants, ammonia plants, petrochemical plants, pharmaceutical, textile, oilfield chemicals, cosmetic and agrochemical industry. APL Engineering Services is a division of the Company which is engaged mainly in fabrication of equipments and engineering activities.</p> <p><b>Plants and Units:</b>  <b>Amines &amp; Plasticizers Ltd.</b>  <b>Unit 1: [Chemical Plant]</b>  D-21 and D-21A Thane Belapur Road, Turbhe, Navi Mumbai – 400 705.  <b>Unit 2: [APL Industrial Gases]</b>  Survey No. 49, Village Vadval, Taluka Khalapur, Dist. Raigad – 410203.  <b>Unit 3: [APL Engineering Services]</b>  Survey No. 49, Village Vadval, Taluka Khalapur, Dist. Raigad – 410203.</p> <p><b>The details of business of our Company's subsidiary is as follows:</b>  <b>Subsidiary Company:</b>  -Amines and Plasticizers FZ LLC, Wholly owned subsidiary Company in Ras Al Khaimah, United Arab Emirates - Amines and Plasticizers FZ LLC is formed to extend the Company's business activities in the Middle East region.</p>
d.	Brief particulars of the management of the company;	The Policy decisions, planning, operations and day to day affairs of the Company are looked after by Mr. Hemant Kumar Ruia, Chairman & Managing Director and Mr. Yashvardhan Ruia, Executive Director under the guidance and supervision of the Board of Directors. Further, different functions are headed by the Functional Heads and Divisional Managers.

e.	Names, addresses, DIN and occupations of the directors;	
	<b>Name of Director, Designation, Occupation and DIN</b>	<b>Address</b>
	<b>Mr. Hemant Kumar Ruia</b> , Chairman & Managing Director; Entrepreneur. <b>DIN :</b> 00029410	4 <sup>th</sup> Floor, Mimraj Bldg, 405, Kalbadevi Road, Mumbai – 400002.
	<b>Mr. Yashvardhan Ruia</b> , Executive Director, Business. <b>DIN :</b> 00364888	Mimraj Bldg., 405, Kalabadevi, Mumbai - 400002.
	<b>Ms. Nimisha Dutia</b> Non-Executive and Non Independent Director, Educationalist. <b>DIN:</b> 06956876	Room No. 40, 1st Floor, 149/151, Karsandas Natha Building, Bangarwadi Prarthana Samaj, Girgaon Mumbai - 400004.
	<b>Mr. Nikunj Suresnchandra Seksaria</b> Non-Executive and Independent Director, Business, <b>DIN :</b> 07014263	Sea Shells, 1st floor, 13, Darabsha Lane, Mukesh Chowk, Cumballa Hill, Mumbai -400026
	<b>Mr. Pragyan Vivek Pittie</b> , Non-Executive and Independent Director, Business, <b>DIN :</b> 10735025	Suket Building, 29B Dongarsi Cross Lane, Malabar Hill, Mumbai - 400006
	<b>Ms. Dhanyashree Abhay Jadeja</b> , Non-Executive and Independent Director, Practicing Advocate, <b>DIN :</b> 10732864	501, 5 <sup>th</sup> Floor Krishna Baug, 8 <sup>th</sup> and 11 <sup>th</sup> Road, Near Madhu Park, Khar West, Mumbai – 400052.

f.	Management's perception of risk factors;	<p>The Company faces competition from domestic and international Chemical manufacturers. The Chemical industry in which your Company operates is one of the most diversified industries in business segment. Diversification provides opportunities and also poses threat. The Company has focused on development of new products to meet the dynamic demands from different sectors which has been put to various different uses. In house Research and Development facility and adoption of latest technological changes have helped in introducing new speciality custom made products having better margins. Diversification being a major factor for opportunities it also gives mounting pressure to satisfy the ever-changing needs of customers. The Company's Multi- Product Plant helps to produce variety of products to cater to the needs of different customers. Diversified product portfolio and large customer base continue to be the main strengths of the Company. Also, Chemical sector has inherent element of risk factors ranging from Raw Material procurement, storage and plant operation safety.</p> <p>Your Company being in the manufacturing segment requires certain raw material which are susceptible to fluctuations in prices, and they are sensitive in nature and therefore the same cannot be imported. Also, in house production of the same is not financially viable since it will have huge capital expenses. The Company is thus vulnerable to Ethylene Oxide price volatility which in turn is affected by the crude oil prices. Another risk factor which the Company currently facing is the ever-increasing energy prices and shipping freight costs thereby affecting the company's bottom line. The Company has developed various products to meet the dynamic demands from different sectors which has been put to various uses. In house Research and Development facility and adoption of latest technological changes have helped in introducing new speciality custom made products having better margins. Diversification brings in opportunities but also puts pressure on human resource to satisfy the everchanging needs of customers. The Chemical sector has now moved from commodity based (sourcing of raw/refined chemicals) to need based manufactured products as per needs and high emphasis is placed on the product development, acquiring new technology and improving production facilities. For credit risk the management is careful in its credit policy towards its customers in domestic market and for exports its either advance payment or letter of credit. Your Company has a Brand Name in the chemical industry and has the advantage of deeper penetration in the market and recognition amongst its peers. Also, due to timely expansion of product facilities and capacities, upgradation of its Multi-product plant resulted in seizing more opportunities which has reflected in better turnover of the Company even during uncertain Global situation. The Company's adaptability to new product development has resulted in achieving higher sales during the year under review. The Company has been taking every possible step in order to mitigate the effects of unstable global conditions through reaching out to new customers, exploring new chemical markets and constant efforts by its R&amp;D Team in developing unique and innovative Specialty products to suit its customer needs. Your Company started receiving certain portion of electricity at concessional rates due to its tie up with a Solar Power producing Company. As regards fluctuations in Forex, the Company has natural hedging between exports and imports.</p>
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g.	Details of default, including the amount involved, duration of default and present status, in repayment of-	
	i) statutory dues;	Nil
	ii) debentures and interest thereon;	Nil
	iii) loan from any bank or financial institution and interest thereon.	Nil

## 2. PARTICULARS OF THE DEPOSIT SCHEME

a.	Date of passing of board resolution;	October 14, 2024			
b.	Date of passing of resolution in the general meeting authorizing the invitation of such deposits;	49 <sup>th</sup> AGM held on September 27, 2024			
c.	Type of deposits, i.e., whether secured or unsecured;	Unsecured.			
d.	i. Amount which the company can raise by way of deposits as per the Act and the rules made thereunder.	35% of the aggregate of the paid-up share capital and free reserves from its Members i.e. Rs. 75,19,67,991/-.			
	ii. Aggregate of deposits actually held on March 31, 2024.	Rs. 8,34,00,000/-			
	iii. Aggregate of deposits actually held on the date of issue of the Circular or advertisement (as at October 14 2024).	Rs. 9,16,00,000/-			
	iv. Amount of deposit proposed to be raised. Amount of deposit repayable within the next twelve months;	Rs. 2,500.00 Lakhs from Members only. Rs. 191.00 Lakhs			
e.	Terms of raising of deposits : Duration, Rate of interest, mode of payment and repayment;	<b>Scheme</b>			
		<b>Non-Cumulative Scheme</b>			
		Duration	1 Year	2 Years	3 Years
		Minimum deposit	Rs. 50,000/- and additional amount can be in multiples of Rs. 50,000/-		
		Rate of Interest (p.a.)	9.00%	9.50%	10.00 %
		Interest Payment Frequency	Interest for the calendar quarters payable at the end of the Quarter or on the previous business day in case end of the quarter happens to be a holiday.		
Mode of payment and repayment;	Payment of interest and principal will be made by direct credit in sole/ first-named depositor's bank account through ECS/ Direct Credit/ RTGS/ NEFT or through Cheque.				
f.	Proposed time schedule mentioning the date of opening of the Scheme and the time period for which the circular or advertisement is valid;	The Company will be accepting unsecured deposits only from Members of the Company. This is a Circular issued by the Company, pursuant to Section 73 (2) (a) and other applicable provisions of the Companies Act, 2013 read with Rule 4 (1) of Companies (Acceptance of Deposits) Rules, 2014, and shall be opened after 30 days from the date of its filing with the Registrar of Companies and shall be valid for a period of 6 months from the closure of this financial year 2024-2025 or 50 <sup>th</sup> Annual General Meeting of the Company, whichever is earlier.			
g.	Reasons or objects of raising the deposits;	For raising funds to finance Working Capital requirements and general corporate purposes of the Company.			
h.	Credit rating obtained; Name of the Credit Rating Agencies, Rating obtained, Meaning of the rating obtained, Date on which rating was obtained.	The proposed Deposits are Unrated.			
i.	Short particulars of the charge created or to be created for securing such deposits, if any;	The proposed Deposits are Unsecured and therefore no charge has been created.			
j.	Any financial or other material interest of the directors, promoters or key managerial personnel in such deposits and the effect of such interest in so far as it is different from the interests of other persons.	No specific material interest is provided, except, if the same are Members, they can place deposits and their interest rate would be same as that payable to Deposits from other Members.			

**3. DETAILS OF ANY OUTSTANDING DEPOSITS**

a.	Amount Outstanding (as at October 14, 2024);	Rs. 9,16,00,000/-
b.	Date of acceptance;	Since April 30, 2019
c.	Total amount accepted (as at October 14, 2024):	Rs. 15,77,50,000/-
d.	Rate of interest	In the range of 9% P.A to 10% P.A.
e.	Total number of depositors (based on PAN) (as at October 14, 2024);	49
f.	Default, if any, in repayment of deposits and payment of interest thereon, if any, including number of depositors, amount and duration of default involved;	NIL
g.	Any waiver by the depositors, of interest accrued on deposits;	Not Applicable.

**4. FINANCIAL POSITION OF THE COMPANY**

(₹ in lakhs)

a.	Profits of the company, before and after making provision for tax, for the three financial years immediately preceding the date of issue of circular or advertisement; (Represent financials as per IND AS)		<b>FY 2023-24</b>	<b>FY 2022-23</b>	<b>FY 2021-22</b>
		Profit before Depreciation & Tax	5821.15	3311.33	3645.39
		Less:- Depreciation	513.18	483.43	439.37
		Profit before Tax	5307.97	2827.9	3206.02
		Profit after Tax	3930.29	2058.32	2361.19
b.	Dividends declared by the company in respect of the said three financial years; interest coverage ratio for last three years (Cash profit after tax plus interest paid or interest paid) (Represent financials as per IND AS)		<b>FY 2023-24</b>	<b>FY 2022-23</b>	<b>FY 2021-22</b>
		Dividend declared	275.10	220.08	220.08
		Dividend %	25%	20%	20%
		Dividend per share (FV Rs. 2/-)	50 paise	40 paise	40 paise
		Interest Coverage Ratio	4.46	3.54	4.19
		Cash Profit + Interest (PAT + Depreciation +Interest)	5734.94	3541.02	3678.91
		Interest paid	1,284.93	999.27	878.35
The Company had declared and paid Final Dividend of FY 2020-21 in FY 2021-22; and Dividend for FY 2021-22 was declared and paid in FY 2022-23 and Dividend for FY 2023-24 was declared and paid in the FY 2024-25.					



c.	A summary of the financial position of the company as in the three audited balance sheets immediately preceding the date of issue of circular or advertisement; (Represent financials as per IND AS)	(₹ in lakhs)			
		<b>Summary of Financial Position</b>	<b>FY 2023-24</b>	<b>FY 2022-23</b>	<b>FY 2021-22</b>
		<b>Assets</b>			
		Non-Current Assets	8,686.85	8858.73	9088.09
		Current Assets	29,909.84	25139.31	21930.68
		<b>Total</b>	<b>38,596.69</b>	<b>33998.04</b>	<b>31018.77</b>
		<b>Liabilities</b>			
		Equity and Reserves	21,788.13	18106.51	16268.37
		Non-Current Liabilities	3,052.41	3067.48	3278.39
		Current Liabilities	13,756.15	12824.05	11472.01
<b>Total</b>	<b>38,596.69</b>	<b>33998.04</b>	<b>31018.77</b>		
d.	Audited Cash Flow Statement for the three years immediately preceding the date of issue of circular or advertisement; (Represent financials as per IND AS)	<b>Particulars</b>	<b>For the year ended 31.03.2024</b>	<b>For the year ended 31.03.2023</b>	<b>For the year ended 31.03.2022</b>
		Net Cash Flow from Operating Activities (A)	4,721.25	258.86	(2,789.45)
		Net Cash Flow from/ (Used in) Investing Activities (B)	(134.76)	(234.12)	(353.17)
		Net cash flow from / (Used in) Financing activities (C)	(1,539.34)	51.86	(1252.58)
		Net increase/ (decrease) in Cash and Cash equivalents (Total A+B+C)	3,047.15	76.60	(4394.97)
		Cash and Cash equivalents - Opening Balance	265.47	188.87	4583.83
		- Closing Balance	3,312.62	265.47	188.87
		e.	Any change in accounting policies during the last three years and their effect on the profits and the reserves of the company.	The Company has adopted Indian Accounting Standards (IND AS) from April 01, 2017 and the Financial Results for the year 2023-24 have been prepared in accordance with Ind AS, as prescribed under Section 133 of the Companies Act, 2013 read with relevant Rules issued thereunder and the other recognized accounting practices and policies to the extent applicable.	

5. **A DECLARATION BY THE DIRECTORS THAT-**

- the company has not defaulted in the repayment of deposits accepted either before or after the commencement of the Act or payment of interest there on;
- the board of directors have satisfied themselves fully with respect to the affairs and prospects of the company and that they are of the opinion that having regard to the estimated future financial position of the company, the company will be able to meet its liabilities as and when they become due and that the company will not become insolvent within a period of one year from the date of issue of the circular or advertisement;
- the company has complied with the provisions of the Act and the rules made thereunder;
- the compliance with the Act and the rules does not imply that repayment of deposits is guaranteed by the Central Government;
- the deposits accepted by the company before the commencement of the Act have been repaid (or will be repaid along with interest on maturity and until they are repaid, they shall be treated as unsecured and ranking pari passu with other unsecured liabilities).
- ~~In case of any adverse change in credit rating, if any, depositors will be given a chance to withdraw deposits without any penalty.~~
- the deposits shall be used only for the purposes indicated in the Circular or circular in the form of advertisement;
- the deposits accepted by the company are unsecured and rank pari passu with other unsecured liabilities of the company.

6. **DISCLAIMER**

It is to be distinctly understood that filing of circular or circular in the Form of advertisement with the Registrar should not in any way be deemed or construed that the same has been cleared or approved by the Registrar or Central Government. The Registrar or Central Government does not take any responsibility either for the financial soundness of any deposit scheme for which the deposit is being accepted or invited or for the correctness of the statements made or opinions expressed in the circular in the Form of advertisement. The depositors should exercise due diligence before investing in the deposit scheme.

Place : Mumbai  
Date : October 14, 2024

For and on behalf of the Board of Directors of  
Amines & Plasticizers Limited

SD/-

Hemant Kumar Ruia  
Chairman and Managing Director  
DIN : 00029410





**Independent auditor's certificate for certifying the proposed circular for inviting unsecured fixed deposits in the Form DPT-1 pursuant to section 73 (2) (a) and rule 4(1) and rule 4(2) of the Companies (Acceptance of Deposits Rules), 2014.**

This has reference to your request dated 10<sup>th</sup> October, 2024 to certify circular for inviting unsecured fixed deposits in the Form DPT- 1 pursuant to section 73 (2) (a) and rule 4(1) and rule 4(2) of Companies (Acceptance of Deposits) Rules, 2014 and that there is no default on account of repayment of outstanding deposits and interest thereon during the period from 01/04/2023 to 31/03/2024.

We, S A R A & Associates, Chartered Accountants, (Firm Registration No. 120927W), the statutory auditors of **Amines & Plasticizers Limited** ("the company") have examined the audited books of accounts and other relevant records and documents for the year ended March 31, 2024, maintained by the company which form the basis for preparation of the particulars furnished in the attached "Form DPT-1" with the purpose identified as inviting unsecured fixed deposits by Amines & Plasticizers Limited, referred as Circular for inviting unsecured fixed deposits in Form DPT-1.

**Management's responsibility**

The preparation of Form DPT-1 is responsibility of the management of the company, including the preparation and maintenance of all the accounting and other relevant supporting records and documents as prescribed by the Rules including Register of Deposits and Loans. This responsibility includes collecting, collating and validating the data and presentation thereof in Form DPT-1 and design, implementation and maintenance of internal control relevant to the preparation and presentation of Form DPT-1 as applying appropriate basis of preparation and other information provided pursuant to Companies (Acceptance of Deposits) Rule, 2014 as amended.

The Management of the company is responsible (i) for the adherence with the relevant provisions of the Companies Act, 2013 ("the Act") relating to Acceptance of Deposits and the Rules and (ii) for the preparation of attached Form DPT-1 in compliance with the requirements of rule 4(1) and rule 4(2) of the Companies (Acceptance of Deposits) Rules, 2014.

**Auditor's Responsibility**

Our responsibility is to provide reasonable assurance whether the particulars contained in the aforementioned Form DPT-1 are in agreement with the audited books of accounts and other relevant records and documents maintained by the company for the year March 31, 2024 and to certify whether the company has not made default in repayment of outstanding deposits and interest thereon during the period starting from 01/04/2023 to 31/03/2024.





# SARA & ASSOCIATES

## Chartered Accountants

Santosh Kumar Jain | Ramawatar Sharma | Rajesh Agarwal | Alok Bairagra | Manoj Agarwal  
M.Com., F.C.A., DISA | B.Com., F.C.A. | B.Com., F.C.A. | B.Com., F.C.A. | B.Com., F.C.A.

Rachana Kanoi | Kamal Sharma | Rakesh Joshi | Aditya Tulsian | Chirag Shah | Jitendra Trivedi  
B.Com., F.C.A., C.S. | B.Com., F.C.A. | B.Com., F.C.A. | B.Com., F.C.A. | B.Com., F.C.A. | B.Com., F.C.A.

202, May Building, 297/299/301, Princess Street, Near Marine Lines Flyover, Mumbai - 400 002. | Tel: 4922 7200  
E-mail: admin@sara-india.com Website: www.sara-india.com

We conducted our examination of the Form DPT-1 in accordance with the Guidance Notes on Reports or Certificates for Special Purposes issued by Institute of Chartered Accountants of India (ICAI) and the Standards on Auditing specified under Section 143(10) of the Companies Act, 2013, in so far as applicable for the purpose of this certificate. The Guidance Note requires that we comply with the ethical requirements of the Code of Ethics issued by ICAI.

We have complied with the relevant applicable requirements of standards on Quality Control (SQC) 1, Quality Control for Firms that Perform Audits and Review of Historical Financial Information, And Other Assurance and Related Service Engagements.

### Opinion

Based on our examination as above, and according to the information and explanations provided to us by the Management of the Company, we certify, that the particulars furnished by the Company in the Form DPT-1 are in agreement with the aforementioned audited books of accounts and other relevant records and documents maintained by the company for the year ended March 31, 2024.

Based on our examination as above, the audited financial statements audited by us and according to the information and explanations provided to us by the Management of the Company, we certify, that there is no default in repayment of outstanding deposits and interest thereon during the period 01/04/2023 to 31/03/2024.

### Restriction on use

This certificate is addressed to and provided to Board of Directors of the Company solely for the purpose of onward submission to the Registrar of Companies pursuant to the Rule 4(1) and rule 4(2) of the Companies (Acceptance of Deposits) Rules, 2014, as amended, and should not be used for any other purpose without prior consent. Accordingly, we do not accept or assume any liability or any duty of care for any other purpose or to any other person to whom this report is shown or into whose hands it may come without our prior consent in writing.



**For SARA & Associates**  
Chartered Accountants  
FRN: 120927W

Manoj Agarwal  
Partner  
Membership No. 119509  
UDIN: 24119509BKCNGG3222

Place: Mumbai  
Date: 14<sup>th</sup> October, 2024



**AMINES & PLASTICIZERS LTD.**

CIN: L24229AS1973PLC001446

**Registered Office:**  
T-11, 3rd Floor, Grand Plaza,  
Paltan Bazar, G. S. Road,  
Guwahati – 781 008, Assam.

**Corporate Office:**  
“D” Building, 6<sup>th</sup> Floor, Shiv Sagar Estate,  
Dr. Annie Besant Road,  
Worli, Mumbai – 400 018.

**Contact details:** 022 62211000 • **Email:** legal@amines.com • **Website:** www.amines.com

**APPLICATION FORM FOR UNSECURED FIXED DEPOSIT SCHEME**

(Please write in BLOCK LETTERS and check ✓ the appropriate box)

<b>Customer ID No.</b> (Of Sole/First Applicant)		<b>Existing Customer ID No.</b> (Of Sole/First Applicant) Applicable if existing FD holder	
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**Application Form No.:**

**UNSECURED DEPOSIT (in multiples of Rs. 50,000/- with a minimum of Rs. 50,000/-)**

Rupees (in fig.)		Cheque/DD No.								Dated	D	D	/	M	M	/	Y	Y	Y	Y
Rupees (in words)																				
Drawn On (Bank / Branch)																				
Scheme Code		Non-Cumulative		NS1		NS2		NS3												
Status of First Applicant		Resident Individual		Company		HUF		Trust												
Folio No./ DP ID & Client ID No.																				

(The Deposit Receipt will be issued in physical form only.)

NAME(S) OF APPLICANT(S)	FIRST NAME	MIDDLE NAME	SURNAME	PAN (mandatory for all applicants)																
Sole/First: Mr./Ms.																				
Second: Mr./Ms.																				
Third: Mr./Ms.																				
Name of Guardian (if First holder is minor)																				
Date of Birth of Sole/First Applicant	D	D	/	M	M	/	Y	Y	Y	Y										

**ADDRESS AND OTHER DETAILS OF SOLE / FIRST APPLICANT (RECEIPT & COMMUNICATION WILL BE SENT ON THIS ADDRESS)**

Line 1 :																				
Line 2 :																				
City										Pin										
State										Tel.										
Email																				Mobile No.

**BANK ACCOUNT DETAILS OF SOLE/FIRST APPLICANT**

Bank										Branch										
Current/Saving Account No.																				MICR Code
IFSC Code																				(Please attach cancelled cheque for verification)

**PROVISIONAL RECEIPT**

			<b>Application Form No.</b>
Received with thanks from Mr./ Ms. _____ amount ₹ _____ (Rupees _____ only) via RTGS / NEFT Transaction Ref. No. / Cheque No. / DD No. _____			
Dated __/__/____ drawn on _____ Branch _____ (subject to realisation) towards scheme no. NS1 / NS2 / NS3			

Nominee Details : Name of the Nominee \_\_\_\_\_ Age \_\_\_\_\_ (Years)  
**Receipt Date** \_\_/\_\_/\_\_\_\_ **Authorised Signatory**

## NOMINATION TO DEPOSIT

(Where the Deposit is made in the name of minor, the Nomination should be signed by a person lawfully entitled to act on behalf of the minor) I / We, the above named Depositors, hereby nominate the following person to whom in the event of my/our/minor's death, the amount of this Deposit may be returned by the Company.

Name of the Nominee*										
Address Line 1										
Address Line 2	State									
City	Relationship with Sole/First Depositor									
Mobile	Pin			Email			DOB DD / MM / YYYY			

\*As the nominee is minor (age below 18 years ) on this date, I / We appoint (Name, Address & Age):

Name of the Guardian										
Address Line 1										
Address Line 2	State									
City	Relationship with Sole/First Depositor									
Mobile	Pin			Email			DOB DD / MM / YYYY			

as a guardian to receive the amount of the deposit and interest thereon on behalf of the minor nominee, in the event of the death of the depositor(s) during the minority of the nominee.

### Signatures of Applicant (s) for Nomination

			Place
Sole / First Applicant (Guardian in case of Minor)	Second Applicant	Third Applicant	Date DD / MM / YYYY

Names and Address of two Witness is compulsory, whether nominee is major or minor	
1. Witness Name	
Address	
2. Witness Name	
Address	

## DECLARATION

I/ We have read and understood and agree to abide by the FD Application form of Amines & Plasticizers Limited (hereinafter referred as "APL" / "Company") to accept the sum stated herein as Fixed Deposit in accordance with the terms and conditions stipulated by APL. I/We, declare that this Deposit is not made out of funds borrowed by me/us. I / We/am/are person(s) resident in India within the definition of Section 2(v) of the Foreign Exchange Management Act, 1999, as amended from time to time, and am/are not depositing this amount as nominees of any non-residents and further declare that the first-named Depositor/Lender mentioned herein is the beneficial owner of this Deposit, and as such he/she should be treated as the payee for the purpose of deduction of tax under provisions of the Income-tax Act, 1961. I/We confirm that the Company has furnished to me/us the particulars required to be given as per the Companies (Acceptance of Deposits) Rules, 2014, as amended and other applicable laws and declare that what is stated by me/us in this application is true and correct. I/We have not withheld any material information from APL. I / We permit/authorise APL to collect, store, communicate, and process information, data or documents relating to me/ us (including without limitation any personal information and/or sensitive personal data or information), the deposit and details of all transactions effected in respect thereof (including, without limitation, my/ our transaction history) ("Information") and to disclose, transfer, exchange, share or part with, from time to time, any or all the Information with: (a) any of the affiliates, associates or group companies of APL, (APL, hereinafter collectively referred to as the "AG Entity(ies)") with a further consent for any further transfers inter se the AG Entities, (b) any of the employees, officers, personnel and/or branch offices of any of the APL, (c) any of the agents, consultants, vendors, third party service providers, sub-contractors of any of the AG Entities, (d) any business partners, joint venture partners, entities with whom any of the AG Entities have a collaboration and/ or any investor in or transferee of a AG Entity's business or any part thereof, (e) any governmental authority, whether situated in India or otherwise, and/ or (f) such other persons as APL may deem necessary or appropriate, for use or processing of the Information by such persons wherever situated, and I/ we shall not hold APL liable for the use/ sharing of such Information by any such persons. I/ We acknowledge and confirm that Information may be used by APL and/ or any person with whom the Information may be shared in terms of the preceding bullet point for data analytics, marketing, cross-selling, communicating various offers and promotions to me/ us from time to time including offers specifically tailored to me/ us, provision by the AG Entities of any goods and services to me/ us, servicing and account maintenance activities, identifying and promoting products and services, seeking feedback from me/ us in respect of the goods and services of the AG Entities or any other persons, general administration and business purposes of the AG Entities, preventing, detecting, mitigating, auditing and investigating fraudulent or illegal activities or otherwise complying with applicable law and/or protecting the interests of the AG Entities, in connection with any transfer of or investment in the business of the AG entities or any part thereof or in connection with any business collaboration or program including, without limitation, co-branded programs with other persons and I/ we hereby expressly consent to such use of the Information. I/ We acknowledge and confirm that I/ we would like to receive information, offers, service announcements and administrative messages from the APL and/or their joint venture partners, entities with whom any of the AP have a collaboration from time to time and hereby provide my/ our consent for receiving offers, announcements, messages, promotions and for any such person to contact me/ us whether by way of a call, short message service, email or any other mode, in respect of products and services of the APL or any other person and I/ we agree and confirm that our registration, if any, with the National Do Not Call registry and the rules and regulations thereof will not apply to any such communications made in terms hereof. I/ We acknowledge that I/ we am/ are aware that I/ we have a right to refuse to provide my/ our consent as envisaged herein. I/We undertake to inform APL immediately of any changes that may take place in the information, documentary evidence provided by me/us or if any certification becomes incorrect and to provide revised self-certification along with documentary evidence. I/We also agree that my/our failure to disclose any fact known to me/us, now or in future, may invalidate my/our application. If the deficiency is not remedied by me/us within the stipulated period, thereby accept and acknowledge that APL shall have the right and authority to carry out investigations from the information available in public domain for confirming the information provided by me/us to APL. It shall be my/ our responsibility to educate myself/ourselves and to comply at all times with all relevant laws applicable as may be applicable and also agrees to furnish such information and/or documents as APL may require from time to time on account of any change in law either in India or abroad. I/We shall indemnify APL/its Directors/Officers for any loss that may arise to APL on account of providing incorrect or incomplete information. I/We further declare that, I/We am/are authorized to make this deposit in the above-mentioned scheme and that the amount kept in the deposit is through legitimate source and does not involve directly or indirectly any proceeds of schedule of offence and/or is not designed for the purpose of any contravention or evasion of the provisions of the Prevention of Money Laundering Act, 2002 and any Rules, Regulations, Notifications, Guidelines or Directions thereunder, or any other Law as may be applicable, from time to time. I/ We shall provide any further information and fully co-operate in any investigation as and when required by APL in accordance with the applicable law. I/ We hereby authorise APL to send electronic mails/ short message service alerts for all transactions relating to my/ our deposits. I/ We, after careful consideration of the information provided by APL and after obtaining all necessary advice, have made an independent decision to make the deposit with APL at my/ our own risk and volition. I/ we shall be solely responsible in case this declaration is found to be incorrect.

## DEDUCTION OF INCOME-TAX

1. Tax to be deducted  Yes  No If No, Please submit Form 15G OR 15H (for 60 years of age and above).

## SIGNATURE(S) OF APPLICANT(S)

			Place
Sole/First Applicant (Guardian in case of Minor)	Second Applicant	Third Applicant	Date

## FOR OFFICE USE ONLY

**Documents Received :** Individual: **Cancelled Cheque, Form 15G/H, Pan Card, Proof of Address- Aadhar Card / Passport / Driving License / Voter ID / Latest Utility Bill :** Electricity Bill/ Phone Bill/ Bank Passbook {older not more than 3 months} Leave and Licence agreement/rent receipt together with authorisation letter (if necessary). **Company-** Certificate of incorporation,Memorandum and Articles of Association, Board Resolution, PAN copy of the company, POI & POA (as per KYC documents mentioned for individuals) of the authorised signatory of the company signing the application. **Hindu Undivided Family (HUF)-** HUF PAN Card,Deed of declaration of HUF, POI & POA (as per KYC documents mentioned for individuals) of the Karta. **Trust and Foundations-**Registration certificate,Trust deed, POI & POA (as per KYC mentioned for individuals) of the authorised signatory of the trust /institution signing the application.

 <b>AMINES &amp; PLASTICIZERS LTD.</b> <b>CIN: L24229AS1973PLC001446</b>	<b>Registered Office:</b> T-11, 3rd Floor, Grand Plaza, Paltan Bazar, G. S. Road, Guwahati – 781 008, Assam.	<b>Corporate Office:</b> “D” Building, 6 <sup>th</sup> Floor, Shiv Sagar Estate, Dr. Annie Besant Road, Worli, Mumbai – 400 018.
	<b>Contact details: 022 62211000 • Email: legal@amines.com • Website: www.amines.com</b>	

UNSECURED FIXED DEPOSIT SCHEME DETAILS			
Scheme	Non-Cumulative Scheme		
Scheme Code	NS 1	NS 2	NS 3
Duration	1 Year	2 Years	3 Years
Minimum Deposit	Minimum Rs. 50,000/- and additional amount can be in multiples of Rs. 50,000/-		
Rate of Interest for Deposit from Members	<b>9% p.a.</b>	<b>9.50% p.a.</b>	<b>10% p.a.</b>
Interest Payment Frequency	Interest will be paid at the end of calendar quarters and at the maturity or on the previous business day in case end of quarter happens to be a holiday.		
Mode of payment and repayment	Payment of interest and principal will be made by direct credit in sole/first-named depositor's bank account through ECS/ Direct Credit/ RTGS/ NEFT.		

FEATURES	
•	Deposits will be accepted only from Resident Members in multiples of Rs. 50,000/-, subject to minimum of Rs. 50,000/-
•	Self attested copies of Income Tax PAN is mandatorily required for all applicants.
•	Interest will be calculated on a 365/366 days factor basis from the date of realisation of the cheque/draft and thereafter on calendar quarter basis and on maturity. Interest will be payable quarterly, i.e. June 30, September 30, December 31 and March 31 of each year and on maturity. In case end of the calendar quarter or maturity happens to be a holiday, interest will be paid on previous business day. The first interest payment for all the fixed Deposit holders would be from the date of realization of cheque / credit of funds till the end of that Quarter.
•	If the depositor is not liable to pay income tax and the interest to be received / credited in a financial year does not exceed the applicable threshold limit which is chargeable to income tax, the depositor is required to submit a declaration in Form 15 G or 15 H so that TDS is not deducted.
•	To facilitate credit through ECS/ Direct Credit/ RTGS/ NEFT, applicants are mandatorily required to give details of the bank account (including the MICR & IFSC code) of the sole / first-named depositor, into which the interest and principal will be credited, by submitting cancelled cheque. Applications without bank account and PAN details will be deemed incomplete and are liable to be rejected.
•	The rate of interest is subject to revision at the discretion of the Company and/or as may be notified under the Companies (Acceptance of Deposits) Rules, 2014, as amended from time to time and shall be applicable to deposit accepted/renewed after date of such revision.

HOW TO APPLY	
The Application Form duly filled in, along with the Cheque/Bank Draft and other requirements can be submitted only at the Corporate office of the Company at Mumbai.	
Payments should be made by cheque / bank draft drawn on a scheduled bank and crossed “A/C PAYEE”, drawn in favour of “APL - Fixed Deposit Application Account”.	

#### TERMS AND CONDITIONS GOVERNING THE UNSECURED FIXED DEPOSIT SCHEME

##### I. APPLICATIONS

- Amines and Plasticizers Limited (hereinafter referred to as the “Company”/ “APL”) shall accept fixed deposit (“Deposit(s)”) at its sole and absolute discretion and inter-alia subject to the terms and conditions contained herein.
- Deposits will be accepted only from resident members having Permanent Account Number (PAN). The Company does not accept deposits from Non Resident Indians and foreign nationals.
- Separate application is to be made for different Tenor of Deposits in case applicant wishes to make Deposits in multiple Tenors. However, applicant can opt for multiple Deposit Receipts, under a single mode of payment, for the same Tenor.
- The applicant agrees and acknowledges that the applicant; (a) is 18 (Eighteen) years of age; (b) is of sound mind; (c) has read, understood and agrees to be bound by these terms & conditions.
- The Company shall accept Deposits subject to the minimum amount of deposit as described in the Scheme. In the event of application for amount less than minimum deposit amount, the Company reserves the right to reject the application and no interest shall be payable by the Company in relation to such application.
- Application for Deposit by way of Cash/ Debit Card will not be allowed. The Company reserves the right to reject the application and no interest shall be payable by the Company in relation to such application.
- Applications made through Cheque should be accompanied by a crossed “Account Payee” cheque or a bank draft drawn in favour of “**APL - Fixed Deposit Application Account**”. **Payments cannot be made through RTGS/NEFT or fund transfer into APL's Bank Account.**
- If depositor submits wrong / incomplete information for enabling RTGS/ NEFT / ECS of funds (principal / interest), the Company reserves right to reject the application and refund the amount without any interest for the period and also recover any bank charges and / or postage charges incurred in this regard.
- The applicant agrees to submit all documents and information as may be required by the Company in relation to the Deposit, in such form and manner as may be prescribed by the Company.
- The Company reserves the right to accept or reject any application received for opening or placing the Deposit (“Application”) without assigning any reason whatsoever. The amount in relation to such rejected Application will not earn any interest and the said amount will be refunded within 15 (fifteen) working days, including in case of failure on applicant's part to submit prescribed documents in relation to the Application, as required by the Company.
- The Company reserves right to reject the application and refund the amount without any interest therein, in case where the documents are incomplete.
- Credit Rating is not applicable as Company is accepting deposits only from Members.
- Document Checklist :**
  - Individual: Pan Card, Cancelled Cheque;**  
**Proof of Address (POA):** Aadhaar Card / Passport / Driving License / Voter ID / Latest Utility Bill : Electricity Bill/ Phone Bill/ Bank Passbook (older not more than 3 months), Leave and License Agreement / Rent Receipt. In case Rent Receipt/Leave and License agreement is not in name of First/Sole/Applicant, Authority Letter from tenant/license holder confirming stay of First/Sole applicant with tenant/license.
  - Company**
    - Certificate of incorporation, b) Memorandum and Articles of Association, c) A resolution from the Board of Directors and power of attorney granted to its Managers, Officers or employees to transact on its behalf, d) PAN copy of the company e) POA (as per KYC documents mentioned for individuals) & POI (as per



KYC documents defined below) of the authorised signatory of the company signing the application.

- iii) **Hindu Undivided Family (HUF)**
  - a) HUF PAN Card, b) Deed of declaration of HUF, c) POA (as per KYC documents mentioned for individuals) & POI (as per KYC documents defined below) of the Karta.
- iv) **Trust and Foundations**
  - a) Registration certificate, b) Trust deed, c) POA (as per KYC documents mentioned for individuals) & POI (as per KYC documents defined below) of the authorised signatory of the trust /institution signing the application.

**Proof of Identity (POI)** for authorised signatory of the Company/ Hindu Undivided Family (HUF)/ Trust and Foundations (POI):

Pan Card/ Aadhar Card/Passport/Driving License/Voter ID.

expenses incurred in this connection will be payable upfront by the Sole/ First Applicant.

## VII. BROKERAGE

No Brokerage will be paid by the Company for the Fixed Deposit Scheme.

## VIII. RENEWAL / REPAYMENT / PRE - MATURE WITHDRAWAL

1. Deposit Receipt issued in Physical Form must be duly discharged by affixing requisite revenue stamp and is lodged with the Company (at the Corporate Office: 'D' Building, 6<sup>th</sup> Floor, Shiv Sagar Estate, Dr. Annie Besant Road, Worli, Mumbai – 400 018), at least fifteen days prior to date of maturity to enable the Company to renew or repay the Deposit maturity amount, as the case may be, on the maturity date.
2. Renewal of the Deposits shall be subject to Tenor of Deposit and terms & conditions thereof prevailing on the date of renewal and as per the discretion of the Company. In absence of duly discharged Unsecured Fixed Deposit (FD) Receipt as mentioned in point no. 1 above, the Company shall withhold the repayment of the principal amount till the receipt of original FD Receipt and the same shall not carry any interest from the date of maturity.
3. Repayment of the principal amount will be made by RTGS/ NEFT / Direct Credit / ECS / Cheque, in favour of the Sole/First- named Applicant.
4. Where the due date of any payment falls on a Sunday/ Bank Holiday, the payment will be made on the previous working day.
5. **Deposits will be repaid only on maturity, however as per the statute, no pre-mature withdrawal of deposits is allowed within a period of less than six months from the date of acceptance or renewal of such deposit.**
6. For pre-mature withdrawal of deposits after the expiry of a period of six months from the date of such deposit, the Company will allow such withdrawal subject to reduction in rate of interest by 1% from the applicable rate of interest, for which tenure deposit remain invested with the Company. For the above purpose broken period of less than six months will be ignored and six months and above will be considered as full year. This is subject to terms & conditions as given in Rule 15 of Companies (Acceptance of Deposit Rules), 2014, as amended. For such cases the Physical Deposit Receipt, must be discharged by all the joint holders along with a written request for pre-mature withdrawal signed by all of them.
7. In the event of death of the Sole Applicant, the Deposit amount together with the interest due thereon will be paid to the nominee and in absence of nominee the legal representative(s) of the deceased on production of proper legal representation such as Probate of Will, Succession Certificate or Letters of Administration granted by a Court of Competent Jurisdiction and having effect in Mumbai and / or as may be decided by the Board from time to time.
8. Renewal of Fixed Deposit will be done in multiples of Rs. 50000/- and interest in excess thereof will be refunded to the depositor through RTGS / NEFT / ECS / Direct Credit / Cheque.

## IX. NOMINATION

1. The Nominee must be a Resident Indian individual; an NRI cannot be nominated. A minor can also be nominated; however, in such a case, Guardian should be appointed other than the sole applicant. In the event of the death of the Depositor, the Company will deal with the Nominee, or the appointed guardian till the minor nominee attains majority, as the case may be. KYC documents of the nominee will be mandatory.
2. Nomination stand rescinded upon renewal of Deposits, and has to be done afresh on renewal.

## X. GENERAL

1. Notification to the Company regarding, change in details of the depositor must be lodged with the Company by the sole/first depositor by the sole/ first applicant atleast one month before the date on which interest/ maturity amount falls due for payment.
2. The Company will not be responsible for delays or loss in postal transit of Physical Deposit Receipts / E-mail(s) sent to the Depositors. In the event of loss of Physical Deposit Receipts, duplicate will be issued on such reasonable terms as to indemnify and otherwise as the Company may deem fit.
3. **Deposits are unsecured** and are subject to applicable provisions of Companies Act, 2013 read with the Companies (Acceptance of Deposits) Rules, 2014 and other applicable rules or regulations for the time being in force.
4. **Deposits are subject to Mumbai jurisdiction.**
5. The Company reserves the right:
  - a. to vary the terms and conditions of Deposits subject to issuance of notice with regards to such changes. Any such change would be applicable to deposit accepted after the date of effecting such change.
  - b. to discontinue acceptance / renewal of Deposits at any time at its discretion.
  - c. to reject any application for fresh Deposit or for renewal, without assigning any reason.
6. These terms and conditions form a part of the prescribed Application Form.
7. **All correspondence should be addressed to Company Secretary at Email: legal@amines.com Contact 022 62211000.**
8. Please provide your mobile number, and email-id for faster communication.
9. Deposits will be accepted only from Members of the Company who are Residents, including individuals, Domestic Companies, HUF's (through Karta) and Trust registered in India.
10. **Resident shall have the same meaning as defined under Income Tax Act, 1961, and Rules made thereunder.**

## II. MINIMUM AMOUNT

The minimum amount of Deposit acceptable will be Rs. 50,000. Higher amounts will be accepted in multiples of Rs. 50,000.

## III. PERIOD AND INTEREST

1. The Deposit will be accepted for tenors as prescribed in the Scheme.
2. The rate of interest payable on the Deposit will be:  
**Non-cumulative:-**
  - i) During the first quarter of the application the interest will be paid from the date of realization of cheque till the end of that Quarter.
  - ii) Interest for successive Quarters will be paid at end of the calendar quarter and at maturity. In case the end of the calendar quarter or maturity happens to be a holiday, on the previous business day.
3. Interest will be calculated on a quarterly factor basis as the case may be for calendar year.
4. In case of Application for Deposit through Cheque/ Draft, interest shall be payable from the date of realisation of the funds.
5. Maturity Date of the Deposit shall be mentioned in the Fixed Deposit Receipt. The Company shall not be bound to inform or give notice of the maturity date separately. Interest on matured Fixed Deposits shall cease immediately after the date of maturity.
6. In case the Deposit is to be renewed, Depositor should ensure the application or request for renewal is submitted in writing duly signed by all the deposit holders at least 15 days before the maturity date.
7. All unclaimed interest and/or Fixed Deposit for more than seven years, shall be transferred by the Company to the credit of Investor Education and Protection Fund (IEPF), and thereafter the Company shall not be liable to entertain any claim against such unclaimed deposits.
8. Repayment of principal / Interest will be paid by RTGS / NEFT / ECS / Direct Credit / Cheque in favour of the sole/first-named depositor.

## IV. INCOME TAX

1. Income-tax, wherever applicable will be deducted at source from interest in accordance with the provisions of the Income-tax Act, 1961. At present, tax is deductible if the aggregate amount of interest (i.e. the amount of total interest payable to any depositor on deposit/s where his/her name appears first) payable, during a financial year exceeds Rs. 5,000/-, and quarterly TDS certificates will be issued for the financial year.
2. The first-named depositor will be regarded as the beneficial owner after clubbing all deposits in which the person has been named as first/sole depositor in his/her individual capacity and will be treated as the payee for purpose of deduction of income-tax at source, and his / her PAN must be mentioned in the application form.
3. If the depositor is not liable to pay income tax and the interest to be paid/ credited in a financial year does not exceed the applicable threshold limit which is chargeable to income tax, the depositor may submit a declaration in Form No. 15G/15H at the time of placement of Deposit & for every Financial Year thereafter during the tenor of the FD, so that income tax is not deducted at source. If depositor fails to submit 15G/15H as applicable, interest will be liable to TDS. Form 15G/15H for every Financial Year during the tenor of the Deposit should be submitted within 15 days of commencement of the respective Financial Year.
4. TDS once deducted shall not be adjusted even if Form 15G/15H is submitted later.

## V. JOINT DEPOSITS

1. Joint Deposits may be made in two or three names, subject to the condition that they all are members of the Company.
2. In case of joint Deposits, all correspondence will be addressed only to the First Applicant. All payment of interest and repayment of principal amount will be in favour of the First Applicant. Request for discharge of deposit is required to be signed by all applicants.
3. In the event of the death of the First Applicant the payment of interest and the repayment of the principal amount will be made to the person in order of the survivor(s) on production of a death certificate without reference to the heir(s) and / or legal representative(s) of the deceased.

## VI. DEPOSIT RECEIPTS

1. The Fixed Deposit Receipt will be issued in physical form only.
2. The Deposit Receipt, will be forwarded to the Sole/First applicant at the correspondence address given in the Application Form within a period of twenty one days from the date of receipt of money or realisation of cheque or date of renewal of deposit, provided renewal request is received by us atleast fifteen days in advance.
3. Deposit Receipts are not transferable.
4. The Company will not recognize or accept any lien or assignment of Deposit or interest thereon.
5. In the event of loss, destruction or mutilation of the Physical Deposit Receipt, the Company may, at its sole discretion, issue a duplicate receipt on such reasonable terms as to indemnify and / or otherwise as it may deem fit. All