

**Corporate Relations Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai - 400 001.**

Ref: RCL:KPS:BSE:AGM:SCRUTINIZER/22:

Date: 30th August, 2022

Dear Sir/Madam,

Sub: Scrutinizer's Report for the 45th Annual General Meeting of the Company.

Scrip Code: 500360

With reference to the captioned matter, we would like to state that the 45th Annual General Meeting of the Company was held on 30th August, 2022 through Video Conferencing ("VC") / Other Audio Visual Means ("OAVM").

Please find enclosed herewith Scrutinizer's Report on E-Voting during E-voting period and during proceedings of Annual General Meeting as per the provisions of Section 108 read with Companies (Management and Administration), Rules, 2014.

You are requested to take a note of the same.

Thanking you,

Yours faithfully,
For RAPICUT CARBIDES LIMITED



**Komal Soni
(Company Secretary & Compliance Officer)**



Consolidated Scrutinizer's Report

[Pursuant to Section 108 of the Companies Act, 2013 and Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended from time to time and as per MCA General Circular ("GC") No. 14/2020 dated 08.04.2020, GC No. 17/2020 dated 13.04.2020, GC No. 20/2020 dated 05.05.2020, GC No. 02/2021 dated 13.01.2021, GC No. 19/2021 dated 08.12.2021, GC No. 21/2021 dated 14.12.2021 and GC No. 2/2022 dated 05.05.2022 ("MCA Circulars")]

The Chairman,
45th Annual General Meeting of the Members of
Rapicut Carbides Limited
held on Tuesday, August 30, 2022, at 12:00 P.M. IST
through Video Conferencing / Other Audio-Visual Means ("VC / OAVM")

Dear Sir,

I, S. Samdani, Partner, Samdani Shah & Kabra, Company Secretaries, have been appointed as a Scrutinizer by the Board of Directors of **Rapicut Carbides Limited** ("Company"), for the purpose of scrutinizing the e-voting process conducted for transacting the business as mentioned in the Notice dated August 01, 2022, convening 45th Annual General Meeting ("AGM") of the Members of the Company which was held on Tuesday, August 30, 2022, at 12:00 P.M. IST through VC / OAVM.

The Management of the Company is responsible to ensure the compliance with the requirements of the relevant provisions of (i) The Companies Act, 2013 and Rules made thereunder read with MCA Circulars; (ii) The SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with circulars issued thereunder and (iii) Secretarial Standard - 2 on General Meetings issued by the Institute of the Company Secretaries of India, if any, relating to remote e-voting prior to the date of AGM and during the AGM.

My responsibility as a Scrutinizer is restricted to give a Report on votes cast by the Members of the Company.

I submit my report as under:

1. The Company had availed the e-voting facility offered by Central Depository Services (India) Limited ("CDSL") for providing remote e-voting facility to the Members of the Company prior to AGM as well as during the AGM.
2. Prior to the date of AGM, the remote e-voting facility remained open for three days from August 27, 2022, 9:00 A.M. (IST) to August 29, 2022, 5:00 P.M. (IST) both days inclusive and was disabled for voting thereafter.
3. Further, the Company had also provided remote e-voting facility to the members who attended the AGM through VC / OAVM and had not voted on resolutions through remote e-voting prior to the date of AGM, to cast their votes during the AGM.
4. After the completion of the e-voting process at the AGM, the votes cast through remote e-voting prior to the date of AGM as well as during the AGM were unblocked and downloaded from the e-voting website of CDSL (www.evotingindia.com) on



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August 30, 2022 at 1.20 P.M. in the presence of two witnesses – Ms. Kaushal Shah and Ms. Hetvi Panchal, who are not in the employment of the Company.

5. I have scrutinized and reviewed the votes cast by the members through remote e-voting prior to the date of AGM as well as during the AGM, based on the data downloaded from the CDSL website.

The consolidated result of the remote e-voting prior to the date of AGM and during the AGM is as under:

Resolution No. 1:

To receive, consider and adopt the Audited Financial Statements including the Balance Sheet as at March 31, 2022, the Statement of Profit and Loss and Cash Flow Statement for the Financial Year ended on that date, along with reports of the Board of Directors and Auditors thereon. **(Ordinary Resolution)**

Voting Description	No. of Members	No. of votes cast	% of total number of valid votes cast
Voted in Favour	33	20,40,878	100.00
Voted Against	0	0	0.00
Total	33	20,40,878	100.00
Invalid Votes	0	0	0.00

Resolution No. 2:

To appoint a director, in place of Shri. Abhishek V. Gami (DIN: 07570948) who retires by rotation and being eligible, offers himself for reappointment. **(Ordinary Resolution)**

Voting Description	No. of Members	No. of votes cast	% of total number of valid votes cast
Voted in Favour	32	20,39,647	99.94
Voted Against	1	1,231	0.06
Total	33	20,40,878	100.00
Invalid Votes	0	0	0.00

Resolution No. 3:

Appointment of Shri. Atul Ravindra Garg (DIN: 07148330) as an Independent Director. **(Ordinary Resolution)**

Voting Description	No. of Members	No. of votes cast	% of total number of valid votes cast
Voted in Favour	32	20,39,647	99.94
Voted Against	1	1,231	0.06
Total	33	20,40,878	100.00
Invalid Votes	0	0	0.00



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Resolution No. 4:

Appointment of Shri. Dhananjay D. Kanitkar (DIN: 03523774) as a Director.
(Special Resolution)

Voting Description	No. of Members	No. of votes cast	% of total number of valid votes cast
Voted in Favour	31	20,39,522	99.93
Voted Against	2	1,356	0.07
Total	33	20,40,878	100.00
Invalid Votes	0	0	0.00

Resolution No. 5:

Re-appointment of Shri. Kishore D. Sharma (DIN: 08763613) as an Independent Director for the second term of 5 (Five) consecutive years. (Special Resolution)

Voting Description	No. of Members	No. of votes cast	% of total number of valid votes cast
Voted in Favour	32	20,39,647	99.94
Voted Against	1	1,231	0.06
Total	33	20,40,878	100.00
Invalid Votes	0	0	0.00

Notes:

1. All the figures shown in percentage have been rounded off to two decimal points.
2. Register(s) and all other records relating to Remote e-voting as conducted for AGM are under my safe custody and will be handed over to the Company Secretary / Person duly authorized by the Board for preserving records safely, after the Chairman signs the minutes.
3. All the resolutions were passed with requisite majority.

Thanking you,
Yours Faithfully,

S. Samdani
Partner

Samdani Shah & Kabra
Company Secretaries
CP No. 2863



ICSI Peer Review # 1079/2021
ICSI UDIN: F003677D000874690

Place: Vadodara | Date: August 30, 2022